

**REVISED DECISION ON
TRANSMISSION AND BULK SUPPLY
TARIFFS**

Effective from 1st April 2026

REVISED DECISION ON BULK SUPPLY TARIFFS - APRIL to JUNE 2026

In exercising the powers and functions vested with the Public Utilities Commission of Sri Lanka (Commission) under Section 29 of the Sri Lanka Electricity Act, No. 36 of 2024 (Amended) and in accordance with the Commission approved cost-reflective Methodology for Tariffs, the Commission reviewed the extraordinary bulk supply tariff submission by the National System Operator (Pvt) Limited, on April 27, 2026. The Commission has already issued a decision on bulk supply tariffs for the period, considering the previous submission by the Ceylon Electricity Board.

Accordingly, the revised decision on Bulk Supply Tariffs is issued herewith considering the extraordinary submission. This decision is effective from 1st of April 2026 and revokes the previous decision issued for the period.

The Licensee revenue caps for the year 2026 are determined based on the submission made by CEB on February 13, 2026, and in accordance with the Tariff Methodology. The revenue caps of CEB successor entities are derived from the CEB submission, considering the functions of relevant entities formerly within the CEB. The allocation of the allowed revenue among successor companies can be revised upon request of successor companies subject to Commission approval, if there are changes to the cost allocation with the industry reforms.

List of Acronyms

BSOB	Bulk Supply and Operations Business
BST	Bulk Supply Tariffs
CAPEX	Capital Expenditure
CEB	Ceylon Electricity Board
DL	Distribution Licensee: Ceylon Electricity Board and Lanka Electricity Company (Pvt) Ltd
DL1	Distribution and Supply Licensee for CEB Distribution Region 1 holding license number EL/D/25/03
DL2	Distribution and Supply Licensee for CEB Distribution Region 2 holding license number EL/D/25/04
DL3	Distribution and Supply Licensee for CEB Distribution Region 3 holding license number EL/D/25/05
DL4	Distribution and Supply Licensee for CEB Distribution Region 4 holding license number EL/D/25/06
DL5	Distribution and Supply Licensee LECO holding license number EL/D/16-004
EDL	Electricity Distribution Lanka Private Limited
EGL	Electricity Generation Lanka Private Limited
FSA	Fuel Supply Agreement
CEB GL	CEB Generation Licensee holding License number
GWh	Gigawatt hour
IPP	Independent Power Producers
kVA	kilovolt ampere
kW	kilowatt
kWh	kilowatt hour
LECO	Lanka Electricity Company (Pvt) Ltd.
LKR	Sri Lanka Rupee
LV	Low Voltage
MV	Medium Voltage
MWh	Megawatt hour
NCRE	Non-Conventional Renewable Energy
NSO	National System Operator Private Limited
NTNSP	National Transmission Network Service Provider Private Limited
O & M	Operations & Maintenance
OPEX	Operating Expenditure
PPA	Power Purchase Agreement
SESRIP	Supporting Electricity Supply Reliability Improvement Project
Single Buyer	A function of the BSOB
SPPs	Small Power Producers
T&D	Transmission and Distribution
TL	Transmission and Bulk Supply Licensee holding License number EL/T/25/02
TOU	Time of Use
WIP	Work-in-Progress

1 SALES FORECAST

The sales forecasts and Customer number forecast for each Distribution Licensee (DL), for year 2026 are approved as filed by the respective Licensees.

Table 1: End-user sales forecasts for year 2026

Distribution Licensee	DL1	DL2	DL3	DL4	DL5	Total
Sales to end use customers (GWh)	4,644	5,016	2,811	2,187	1,760	16,418
Street light consumption with no revenue recovery (GWh)	55	46	46	34	24	205
Customer number	2,105,324	2,518,447	1,475,592	1,175,841	613,854	7,889,057

2 ALLOWED REVENUE

The Distribution Variable Revenue Cap and Retail Services Price Cap of each distribution licensee is determined based on the Licensee submissions and in accordance with the Tariff Methodology.

The following table shows the Distribution Variable Revenue Caps and Retail Services Price Caps derived for year 2026, using the revenue control formula of Tariff Methodology. The detailed calculations are provided in Annex – 1.

Table 2: Distribution Variable Revenue Cap and Retail Services Price Cap for 2026, derived with revenue control formula

Description	Unit	DL1	DL2	DL3	DL4	DL5
Distribution Variable Revenue Cap for 2026 [Before claw-back and extraordinary cost items]	MLKR	16,309	22,978	14,281	11,994	11,008
Retail Services price cap for 2026	LKR/customer	4,703	2,499	3,614	3,421	3,947

The above Distribution Variable Revenue Caps are subjected to a CAPEX claw-back for year 2024, in accordance with Tariff Methodology. The respective claw-back amounts are given in the table below. The detailed CAPEX claw-back calculations are provided in Annex – 2.

Table 3: CAPEX claw-back for 2024 of Distribution Licensees

Description	Unit	DL1	DL2	DL3	DL4	DL5
CAPEX Claw-back for 2024	MLKR	52	-	127	214	804

Further, the CEB DLs (Currently EDL) have submitted a list of extraordinary cost items for the 2nd quarter of 2026, with the tariff filing dated February 13, 2026. The following extraordinary cost items have been approved with the ‘Decision on Electricity Tariffs, Effective from April 1, 2026’.

Table 4: Approved extraordinary costs for April to June 2026

Extraordinary Cost Item	Unit	DL1	DL2	DL3	DL4	Total
Insurance reserve fund contribution for Jan. to Jun. 2026	MLKR	116.90	90.50	127.80	99.10	434.30
SESRIIP loan repayment in May 2026	MLKR	287.70	306.40	195.90	100.40	890.40

Insurance reserve fund contribution of Common Divisions for Jan. to Jun. 2026	MLKR	0.40	0.40	0.20	0.20	1.20
Total extraordinary cost for quarter 2 of 2026	MLKR	405.00	397.30	323.90	199.70	1,325.90

The table below provides the overall Distribution Variable Revenue Caps and Retail Services Price Caps approved for year 2026, incorporating the CAPEX claw-back and approved extraordinary costs.

Table 5: Approved Distribution Variable Revenue Cap and Retail Services Price Cap for 2026

Description	Unit	DL1	DL2	DL3	DL4	DL5
Approved Distribution Variable Revenue Cap for 2026 [After claw-back and extraordinary cost items]	MLKR	16,662.00	23,375.30	14,477.90	11,979.70	10,204.00
Approved Retail Services price cap for 2026	LKR/customer	4,703	2,499	3,614	3,421	3,947

*Note: The allocation of the allowed revenue among successor companies can be revised upon request of successor companies subject to Commission approval, if there are changes to the cost allocation with the industry reforms.

The Transmission and BSOB Revenue Caps submitted by CEB with February 13, 2026, tariff filing is shown in the table below.

Table 6: Transmission and BSOB Revenue Cap Submissions for the year 2026

Description	Unit	Submission for 2026
Transmission Revenue Cap	MLKR	20,558
BSOB Revenue Cap	MLKR	2,115
Total TL allowed revenue	MLKR	22,673

Additionally, the following extraordinary cost items have been submitted for the 2nd quarter of 2026, by the Transmission Licensee.

Table 7: Transmission and BSOB extraordinary costs submitted for 2nd quarter of 2026

Extraordinary cost item for 2 nd quarter of 2026	Unit	Amount
Gratuity payments of Transmission Licensee due to VRS applications	MLKR	153.04
Insurance reserve fund contribution	MLKR	150.65
Vidulakpaya headquarters building project cost	MLKR	68.35
Total extraordinary cost for quarter 2 of 2026	MLKR	368,99

In accordance with the ‘Decision on Electricity Tariffs, Effective from April 1, 2026’, the revenue caps have been approved as filed by the CEB. From the extraordinary costs submitted by the Transmission Licensee, only the insurance reserve fund contribution of MLKR 150.65 is approved by the Commission.

The CAPEX claw-back for 2024 is not applied on the Transmission Revenue Cap, in accordance with the ‘Decision on Electricity Tariffs, Effective from April 1, 2026’, where it is stated that the Transmission Licensee has not been provided with full capital remuneration for 2024.

In the approval process, the BSOB revenue cap is apportioned to NSO, while the Transmission Revenue Cap is apportioned to NTNSP of the reformed industry setup. The overall approved revenue caps for 2026 are shown in the table below.

Table 8: Approved Transmission and BSOB Revenue Cap for the year 2026

Description	Unit	Approved for 2026
Transmission Revenue Cap (NTNSP)	MLKR	20,709
BSOB Revenue Cap (NSO)	MLKR	2,115
Total allowed revenue (NTNSP + NSO)	MLKR	22,824

*Note: The allocation of the allowed revenue among successor companies can be revised upon request of successor companies subject to Commission approval, if there are changes to the cost allocation with the industry reforms.

3 APPROVED LOSSES FOR THE PERIOD

The approved network loss targets for 2026 are shown in the table below, as per the filed values by Licensees for multi-year tariff period of 2024 to 2026.

Table 9: Approved Network Loss Targets for 2026

Licensee	DL 1	DL 2	DL 3	DL 4	DL 5	TL
Approved Network Loss Targets	6.20%	7.70%	6.43%	6.28%	3.99%	3.31%

4 GENERATION COSTS

The approved generation dispatch forecast for April - June 2026 is shown in the table below, based on NSO submission dated April 27, 2026.

Table 10: Dispatch Forecast Approved by the Commission for April - June 2026

Month	Unit	26-Apr	26-May	26-Jun	Total
EGL Thermal Generation					
Sapugaskanda Old – Furnace Oil	GWh	27.87	28.24	23.74	79.85
Sapugaskanda Ext. – Furnace Oil	GWh	36.78	36.13	34.89	107.81
Kelanitissa Small GT – Diesel	GWh	-	-	-	-
Kelanitissa GT7 – Diesel	GWh	-	-	-	-
Kelanitissa Combined Cycle 1	GWh	84.53	84.53	81.18	250.23
Naphtha	GWh	84.53	84.53	81.18	250.23
Diesel	GWh	-	-	-	-
Kelanitissa Combined Cycle 2 – Diesel	GWh	10.04	-	-	10.04
Lakvijaya – Coal	GWh	503.48	517.63	365.06	1,386.16
Barge – Furnace Oil	GWh	25.47	25.12	21.05	71.64
CEB Emergency 50MW	GWh	-	-	-	-
Hambantota – Diesel	GWh	-	-	-	-
Mathugama – Diesel	GWh	-	-	-	-

Total Northern CEB generation	GWh	11.57	11.30	9.56	32.42
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20	0.60
New Chunnakam – Furnace Oil	GWh	11.37	11.10	9.36	31.82
Total EGL Thermal Generation	GWh	699.74	702.94	535.48	1,938.16
Other IPP Thermal Generation					
Westcoast IPP – Furnace Oil	GWh	147.70	69.23	121.21	338.14
Sobadhanavi – Diesel/LNG	GWh	23.00	3.35	14.40	40.75
Total Other IPP Thermal Generation	GWh	170.70	72.58	135.61	378.89
EGL Hydropower Generation	GWh	281.50	337.15	354.35	973.01
EGL Wind power Generation	GWh	5.75	42.98	58.88	107.60
Solar Rooftop Generation	GWh	204.41	199.85	189.38	593.64
Other Renewable	GWh	143.06	257.57	302.69	703.32
Total Generation	GWh	1,505.16	1,613.06	1,576.39	4,694.62

Forecast system coincident peak generation demand and the approved monthly capacity costs of each generation plant/ hydro scheme are shown in Table 11 and Table 12 respectively.

Table 11: Forecast system coincident peak demand for April - June 2026

Month	Unit	26-Apr	26-May	26-Jun
System Coincidental Peak demand	MW	2,835	2,730	2,651

Table 12: Approved Capacity payments to GL for April - June 2026

Plant/Complex	Unit	26-Apr	26-May	26-Jun
Mahaweli – Hydro	MLKR	359	359	359
Laxapana – Hydro	MLKR	448	448	448
Samanala – Hydro	MLKR	493	493	492
Thambapawani – Wind	MLKR	509	509	509
Sapugaskanda Old – Furnace Oil	MLKR	48	48	48
Sapugaskanda Ext. – Furnace Oil	MLKR	50	50	50
Kelanitissa Small GT – Diesel	MLKR	20	20	20
Kelanitissa GT7 – Disel	MLKR	35	35	35
Kelanitissa Combined Cycle 1 – Naphtha/Diesel	MLKR	59	59	59
Kelanitissa Combined Cycle 2 – Diesel	MLKR	53	53	53
Lakvijaya – Coal	MLKR	1,131	1,129	1,128
New Chunnakam – Furnace Oil	MLKR	24	24	24
Chunnakam & Islands – Diesel	MLKR	10	10	10
Barge – Furnace Oil	MLKR	26	26	26
30MW Hambantota – Diesel	MLKR	29	29	29
20MW Mathugama – Diesel	MLKR	19	19	19
Westcoast IPP – Furnace Oil	MLKR	1,416	1,478	1,434
Sobadhanavi IPP – Diesel/LNG	MLKR	1,205	1,244	1,205
Rooftop solar	MLKR	-	-	-
Other renewables	MLKR	-	-	-
TOTAL	MLKR	5,934	6,032	5,947

Table 13: Forecast system coincident peak demand for April - June 2026

Description	Unit	26-Apr	26-May	26-Jun
Generation Capacity cost	LKR/MW	2,093,396.50	2,209,420.50	2,243,666.96

Forecast monthly generation from each generation plant along with approved average energy cost is shown in Table 14 below.

Table 14: Approved Forecast Energy Payments to GL for April - June 2026

Plant/Complex	Unit	26-Apr	26-May	26-Jun
Mahaweli/Laxapana/Samanala - Hydro	GWh	281.50	337.15	354.35
	LKR/kWh	-	-	-
Thambapawani – Wind	GWh	5.75	42.98	58.88
	LKR/kWh	-	-	-
Sapugaskanda Old – Furnace Oil	GWh	27.87	28.24	23.74
	LKR/kWh	46.31	52.25	52.71
Sapugaskanda Ext. – Furnace Oil	GWh	36.78	36.13	34.89
	LKR/kWh	43.64	49.38	49.44
Kelanitissa Small GT – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa GT7 – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa Combined Cycle 1 – Naphtha/Diesel	GWh	84.53	84.53	81.18
	LKR/kWh	43.02	48.57	48.59
Kelanitissa Combined Cycle 2 – Diesel	GWh	10.04	-	-
	LKR/kWh	122.62	-	-
Lakvijaya – Coal	GWh	503.48	517.63	365.06
	LKR/kWh	16.40	16.51	17.09
New Chunnakam – Furnace Oil	GWh	11.37	11.10	9.36
	LKR/kWh	44.25	50.09	50.42
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20
	LKR/kWh	128.77	128.77	128.77
Barge – Furnace Oil	GWh	25.47	25.12	21.05
	LKR/kWh	44.29	50.04	50.50
30MW Hambantota – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
20MW Mathugama – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Westcoast IPP – Furnace Oil	GWh	147.70	69.23	121.21
	LKR/kWh	51.92	60.71	59.04
Sobadhanavi IPP – Diesel/LNG	GWh	23.00	3.35	14.40
	LKR/kWh	107.22	241.96	120.43
Solar Rooftop Generation	GWh	204.41	199.85	189.38
	LKR/kWh	28.70	28.70	28.70
Other renewable	GWh	143.06	257.57	302.69
	LKR/kWh	20.44	18.64	18.37
Total Generated Energy	GWh	1,505	1,613	1,576
Monthly Energy Cost	MLKR	36,605	33,300	34,606

Total forecast Energy cost for three-months	MLKR	104,510
Total forecast energy dispatch for three-months	GWh	4,695
Three-month average energy cost	LKR/kWh	22.26

Loss adjusted three-month average energy cost	LKR/kWh	23.02
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5 ENERGY COSTS IN EACH INTERVAL FOR TOU PRICING

Using the approved Methodology, the Commission has determined that the peak adjustment factors to be as given in Table 15 below.

Table 15: Approved Peak Adjustment Factors

Time interval for TOU pricing	Factor	Value
0530-1830	k1	1
1830-2230	k2	1.3
2230-0530	k3	0.6

The energy dispatches and costs in each interval are provided in the table below. The Commission has assessed the energy dispatches in each interval using historic information.

Table 16: Monthly Energy Dispatches and Costs in the TOU Regime for April- June 2026

Average Generation Energy cost				
Item	Unit	26-Apr	26-May	26-Jun
Generation energy cost	LKR /kWh	24.32	20.64	21.95

Month 1 - Block tariffs				
Block	Energy generated (GWh)	Block Factor	Adjusted Factor	Charge
		(#)	(#)	(LKR/kWh)
B1 (Day)	873	1	1.03	25.07
B2 (Peak)	297	1.3	1.34	32.60
B3 (Off peak)	336	0.6	0.62	15.04

Month 2 - Block tariffs				
Block	Energy generated (GWh)	Block Factor	Adjusted Factor	Charge
		(#)	(#)	(LKR/kWh)
B1 (Day)	936	1	1.03	21.28
B2 (Peak)	318	1.3	1.34	27.67
B3 (Off peak)	360	0.6	0.62	12.77

Month 3 - Block tariffs				
Block	Energy generated (GWh)	Block Factor	Adjusted Factor	Charge
		(#)	(#)	(LKR/kWh)
B1 (Day)	914	1	1.03	22.63
B2 (Peak)	311	1.3	1.34	29.42
B3 (Off peak)	352	0.6	0.62	13.58

6 COMBINED COSTS OF TRANSMISSION AND BSOB

The allowed capacity costs, energy costs of Generation Licensees have been combined with the allowed Transmission and BSOB costs to calculate the Bulk Supply Tariffs (BST) for sales by the NSO to DLs. The approved average BST in each month in each TOU interval is given below and provides the three-month average.

Table 17: Combined Transfer Price from NSO to DLs for April - June 2026

Capacity Charge				
Item	Unit	26-Apr	26-May	26-Jun
Generation capacity	LKR /MW	2,093,396.50	2,209,420.50	2,243,666.96
Transmission	LKR/MW	604,352.14	627,542.24	646,297.60
Bulk Supply and Operation Business	LKR /MW	1,001,305.20	1,043,120.26	1,074,721.72
BST (C)	LKR/MW	3,699,053.84	3,880,083.00	3,964,686.29
BST (C) 3-Month Weighted average	LKR/MW	3,844,916.81		

Energy Charge

Month	Unit	26-Apr	26-May	26-Jun
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Interval 1 (day)

Transmission Loss Factor B1	%	3.40%	3.40%	3.40%
Generation energy Cost B1	LKR/kWh	25.07	21.28	22.63
BST (E1)	LKR/kWh	25.93	22.01	23.40

Interval 2 (peak)

Transmission Loss Factor B2	%	4.34%	4.34%	4.34%
Generation energy Cost B2	LKR/kWh	32.60	27.67	29.42
BST (E2)	LKR/kWh	34.01	28.87	30.70

Interval 3 (off peak)

Transmission Loss Factor B3	%	2.41%	2.41%	2.41%
Generation energy Cost B3	LKR/kWh	15.04	12.77	13.58
BST (E3)	LKR/kWh	15.41	13.08	13.91

Table 18: Approved Three-month Average Bulk Supply Tariffs for April - June 2026

Item	Unit	BST (E)
BST day (E1) 3-Month weighted average	LKR/kWh	23.73
BST peak (E2) 3-Month weighted average	LKR/kWh	31.13
BST off-peak (E3) 3-Month weighted average	LKR/kWh	14.10

BST = Bulk Supply Tariff, means the average transfer price from Transmission to Distribution Licensees

E1, E2, E3 refer to the energy delivered in the three-time intervals in the time-of-use tariffs regime. i.e. 0530-1830, 1830-2230 and 2230-0530, respectively.

7 APPROVED BST FROM TL TO EACH DL

Owing to the requirement to maintain a Uniform National Tariff (UNT) and owing to the varying customer mix among Distribution Licensees, the BST to each DL was adjusted, to enable each Distribution Licensee to recover their full allowed revenues. The summary calculation as per section 5.2.1 of the tariff methodology, and the approved BSTs are shown in Table 19.

The NSO is hereby directed to invoice each Distribution Licensee at the rates shown in Table 19 as (i) Approved BST for payment on Coincident Maximum, and (ii) Approved BST for energy in each TOU interval. In addition, adjustment of sales to DL5 by DL2, DL3 and DL4 shall be done as per Section 11 of the “Decision on Revenue Caps and Bulk Supply Tariffs, effective from 1st of January 2024”.

Table 19: Approved BST from NSO to each Distribution Licensee

Description	Units	DL1: EGL Division 1	DL2: EGL Division 2	DL3: EGL Division 3	DL4: EGL Division 4	DL5: LECO	Total
Sales to end-use customers (Apr-Jun)	GWh	1,227	1,325	742	578	450	4,322
Revenue based on approved customer tariffs (Apr-Jun)	MLKR	44,779.03	40,477.81	23,163.56	18,192.26	18,034.40	144,647.07
Coincident peak demand for purchases from Transmission	MW	720	809	446	371	302	2,648
Approved BST for payment on Coincident Maximum Demand	LKR/MW/month	3,844,916.81	3,844,916.81	3,844,916.81	3,844,916.81	3,844,916.81	N/A
Amount payable to Transmission on account of Demand (Apr-Jun)	MLKR	8,303.69	9,331.59	5,143.00	4,278.53	3,485.37	30,542.18
Allowed losses	%	6.20%	7.70%	6.43%	6.28%	3.99%	N/A
Revenue to be recovered by Transmission through energy charges (Apr-Jun)	MLKR	29,533.15	23,482.47	12,831.15	9,770.15	11,402.12	87,019.04
Energy sold from Transmission at MV level (Apr-Jun)	GWh	1,308	1,433	790	613	478	4,622
Approved BST for energy in each TOU interval							
Peak (1830-2230)	LKR/kWh	30.54	22.16	21.96	21.57	32.22	
Off Peak (2230-0530)	LKR/kWh	13.83	10.04	9.95	9.77	14.60	
Day (0530-1830)	LKR/kWh	23.28	16.89	16.74	16.44	24.56	

Revenue Cap Calculation

1 Determination of Revenue Caps within the Multi-year Tariff Period

As per the approved Tariff Methodology, the revenue caps are to be adjusted based on the revenue control formulae, within the multi-year tariff period. Accordingly, the approved amounts for 2025 are adjusted using the revenue control formulas, as stipulated under the clauses 2.3.2.9, 2.4.1, 3.1.2.8 and 3.2.1 of the Tariff Methodology, to obtain the relevant revenue caps for the year 2026.

2 Indices and Parameters for Revenue Control Formula

The following parameters and indices were considered with the revenue control formula.

Table 1 – Indices used for the revenue control formula

Time Period	LKR/USD	CCPI	PPIUS (capital equipment)
2024 October	301.0564	189.9	213.613
2025 October	306.2912	193.8	220.588
% Change	2%	2%	3%

Table 2 – Customer numbers used for the revenue control formula

Year	Consumer Number				
	DL1	DL2	DL3	DL4	DL5
2025	2,078,552	2,492,085	1,447,127	1,197,651	606,980
2026	2,105,324	2,518,447	1,475,592	1,175,841	613,854
% Change	1%	1%	2%	-2%	1%

Table 3 – Electricity sales amounts used for the revenue control formula

Year	Electricity Sales (GWh)				
	DL1	DL2	DL3	DL4	DL5
2025	4,730	4,884	2,670	2,134	1,606
2026	4,644	5,016	2,811	2,187	1,760
% Change	-2%	3%	5%	2%	10%

Table 4 – Parameters for revenue control formula

Licensee	Parameter as per the Tariff Methodology	Value
Transmission Licensee	X	0
	a	0.5
Distribution Licensees	X	0
	a	0.6
	b	0.4
	c	0.4
	d	0.2

3 Distribution Licensee Revenue Caps

The ‘Distribution Variable Revenue Cap’ of each Distribution Licensee, derived with the revenue control formula is given in the table below.

Table 5 – Distribution Variable Revenue Caps for 2026 from Revenue Control Formula

Description	Unit	Distribution Variable Revenue Cap [Before claw-back]				
		DL1	DL2	DL3	DL4	DL5
Approved for 2025*	MLKR	15,828	21,924	13,442	11,586	10,221
Value for 2026	MLKR	16,309	22,978	14,281	11,994	11,008

*Note: Does not include period specific approved amounts such as Insurance Reserve Fund contribution and SESRIP loan repayment

The ‘Retail Service Price Cap’ for each Distribution Licensee, given by the revenue control formulae are shown in the table below.

Table 6 – Retail Service Price Caps for 2026 from Revenue Control Formula

Description	Unit	Retail Service Price Cap [Before claw-back]				
		DL1	DL2	DL3	DL4	DL5
Approved for 2025	LKR/Cust.	4,608	2,449	3,541	3,352	3,868
Value for 2026	LKR/Cust.	4,703	2,499	3,614	3,421	3,947

4 Transmission Licensee Revenue Caps

The Revenue caps of the Transmission and BSOB are given below, as derived from the revenue control formula.

Table 7 – Transmission and BSOB Revenue Caps for 2026, from Revenue Control Formula

Description	Unit	Transmission Revenue Cap	BSOB Revenue Cap	TL Total Allowed Revenue
Approved for 2025 [Before claw-back]*	MLKR	22,929	2,072	25,001
Value for 2026 [Before claw-back]	MLKR	23,745	2,115	25,859

*Note: Does not include period specific approved amounts such as Insurance Reserve Fund contribution

CAPEX Claw-back Calculations

Based on the provisions of the approved Tariff Methodology of 2021 (Clauses 2.3.25 and 3.1.2.5), CAPEX Claw-back has been performed on the Distribution Licensees and Transmission Licensee, for the year 2024. The calculation requires adjustment for allowed Depreciation and Return on Assets (RoA), in case if there are differences between forecasts CAPEX and actual CAPEX.

It is to be noted that the CEB has claimed with its letter (ref: DGM(CS&RA)/TRF/Trf. 2025), dated October 01, 2025, and other communications, on the curtailment of approved Return on Assets of the CEB Distribution Licensees, for the year 2024. Therefore, the CAPEX claw-back calculations for CEB Distribution Licensees are not adjust for the RoA related component. The detailed calculations, performed based on the Licensee submitted actual CAPEX information, are provided below.

Distribution Licensee – 1

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR)	
	Approved for 2024	Actual for 2024		Depreciation	
Major CAPEX					
LV Development Plan (System Augmentation)	2,920.00	8,005	(5,084.79)	(145.28)	
MV Development Plan	3,042.00	551	2,491.24		71.18
LV ABC Conversion	1,195.00	16	1,179.00		33.69
Augmentation of Primary Substations	-	-	-		-
Loss Reduction (Meter replacement)	560.00	24	536.05		15.32
Additions from WIP	-	-	-		-
Other CAPEX					
IT Equipment	66.00	8	58.42		11.68

Land	50.00	15	35.00	-
Buildings	104.80	114	(9.09)	(0.23)
Motor Vehicle	200.00	-	200.00	10.00
Office Equipment	69.00	29	39.88	7.98
Furniture and Fittings	46.10	2	44.21	8.84
Machinery and Tools	167.10	19	147.98	29.60
E-shops Carder System	25.00	-	25.00	5.00
SPSSP Project	10.00	-	10.00	0.29
Total CAPEX	8,455.01	8,782.10	(327.09)	48.06
Customer Contribution for new connections			-	
Bulk Supply	3,280.00			
Service Connection	2,364.00	3,747	1,896.80	-
Sub Total	5,644.00	3,747.20	1,896.80	-
NET CAPEX	2,811.01	5,034.90	(2,223.89)	48.06
Total CAPEX Claw-back (After adjusting at a rate of 8.52%)				52.15

Distribution Licensee – 2

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR) Depreciation
	Approved for 2024	Actual for 2024		
Major CAPEX				
LV Development Plan (System Augmentation)	4,867.00	5,188.15	(321.15)	(9.18)
LVABC Conversion				

Loss Reduction						
MV Development Plan	2,351.00	8,671.67	(6,320.67)		(180.77)	
Augmentation of Primary Substations	400.00	-	400.00		11.44	
Other CAPEX						
IT Related Equipment	101.00	-	101.00		20.20	
Lands	369.00	-	369.00		-	
Buildings	373.00	142.00	231.00		5.78	
Motor Vehicles	420.00	51.10	368.90		73.78	
Office Equipment	78.00	127.20	(49.20)		(9.84)	
Furniture & Fittings	59.00	7.10	51.90		10.38	
Machinery & Tools	197.00	162.60	34.40		6.88	
Other	82.00	10.30	71.70		14.34	
Total CAPEX	9,297.00	14,360.12	(5,063.12)		(57.00)	
Customer Contribution for new connections			-			
Bulk Supply	1,049.30					
Service Connection	1,781.53	5,212.60	(2,381.77)		-	
Sub Total	2,830.83	5,212.60	(2,381.77)		-	
NET CAPEX	6,466.17	9,147.52	(2,681.35)		(57.00)	
Total CAPEX Claw-back (After adjusting at a rate of 8.52%)					(61.86)	

Distribution Licensee – 3

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR)	
	Approved for 2024	Actual for 2024		Depreciation	
LV Development Plan (System Augmentation)	1,992.61	3,611.98	(1,619.37)		(46.27)
MV Development Plan	1,955.12	784.35	1,170.77		33.45
LV ABC Conversion	-	-	-		-
Augmentation of Primary Substations	-	-	-		-
Loss Reduction (Meter Replacement)	69.84		69.84		2.00
Bulk Supply	1,350.90	875.84	475.06		13.57
Service Connection	2,147.60	1,227.90	919.70		26.28
Other CR Jobs	915.00	732.32	182.68		5.22
Additions From WIP	-	-	-		-
Other	184.43	129.88	54.55		1.56
Sub Total	8,615.40	7,362.27	1,253.13		35.81
Other CAPEX					
IT Equipment	99.00	35.87	63.13		12.63
Land	28.00		28.00		-
Building	209.00	52.00	157.00		3.93
Motor Vehicles	54.00		54.00		2.70
Office equipment	20.00	21.22	(1.22)		(0.24)
Furniture and Fitting	53.00	1.69	51.31		10.26
Machinery and tools	201.00	93.97	107.03		21.41
Other	126.00	2.80	123.20		24.64
Solar System	136.00		136.00		5.44
Sub Total	926.00	207.56	718.44		80.75
Customer Contribution for new Connection					-

Bulk Supply	1,350.90	875.84	475.06	-
Service Connection	2,147.60	1,227.90	919.70	-
Other CR Jobs	915.00	732.32	182.68	-
Sub Total	4,413.40	2,836.06	1,577.34	-
NET CAPEX	5,128.00	4,733.76	394.24	116.56
Total CAPEX Claw-back (After adjusting at a rate of 8.52%)				126.49

Distribution Licensee – 4

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR) Depreciation
	Approved for 2024	Actual for 2024		
Major CAPEX				
LT Lines	-	-	-	-
LT Underground	-	-	-	-
LT Feeder Pillar	-	-	-	-
Others (if any)- Please Specify with Asset Code	-	-	-	-
HT Overhead lines -33 kV	1,867.92	2,228.83	(360.91)	(10.31)
HT Overhead lines -11 kV	-	663.33	(663.33)	(18.95)
HT Underground - 11 kV	-	12.49	(12.49)	(0.36)
HT Underground - 33 kV	-	0.30	(0.30)	(0.01)
HT Switchgear	-	-	-	-
HT Switchyards	-	46.13	(46.13)	(1.32)
Gantry	-	-	-	-
Boundary Meters	-	22.41	(22.41)	(0.64)
Dis. Tran. & Con. Sub. 33 kV /Down	-	800.10	(800.10)	(22.86)
Dis. Tran. & Con. Sub. 11 kV /Down	-	300.92	(300.92)	(8.60)

Distribution Transformer Consumer Sub.	-	-	-	-	-	-	-
Primary Substation G.S.	-	52.06	(52.06)			(1.49)	
Others (If any) - Please Specify with Asset Code	23.50	-	23.50			4.70	
LV ABC Conversion	-	-	-			-	
Augmentation of Primary Substations	-	-	-			-	
Loss Reduction (Meter Replacement)	63.00	-	63.00			1.80	
Service Main	2.00	990.31	(988.31)			(28.24)	
System Augmentation	1,747.68	-	1,747.68			49.93	
Additions from WIP	-	-	-			-	
Please specify Projects (If any)	1,670.00	-	1,670.00			47.71	
Bulk Supply	1,038.73	-	1,038.73			29.68	
Service connection	374.57	-	374.57			10.70	
Others (If any) - Please Specify with Asset Code	3.00	-	3.00			0.09	
Geographic Info. Sys	4.00	-	4.00			0.80	
Sub Total	6,794.40	4,824.00	1,677.52			52.64	
Other CAPEX							
IT Equipment	90.35	10.89	79.46			15.89	
Land	188.18	0.01	188.17			0.00	
Buildings	100.00	0.39	99.61			2.49	
Free Hold Motor vehicles	500.00	142.29	357.71			51.10	
Lease Hold Motor Vehicles	65.25	0.00	65.25			9.32	
Office equipment	67.47	10.83	56.64			11.33	
Furniture and Fittings	42.11	0.87	41.24			8.25	
Machinery and Tools	249.34	78.69	170.65			34.13	
SCADA System with related Eq.	20.83	0.00	20.83			4.17	
Communication Equipment	0.00	0.00	0.00			0.00	
Solar Systems & Solar Panels	17.96	0.00	17.96			0.72	
Others (If any) - Please Specify with Asset Code	23.04	0.00	23.04			4.61	
Mobile Diesel Generators	0.10	0.00	0.10			0.02	

Other Sundry Assets	5.85	0.00	5.85		0.12
Civil Works	12.31	0.00	12.31		2.46
Sub Total	1,382.79	142.00	1,138.82		144.60
Customer Contribution for new Connection					
Customer contribution for new connections	0.00				
Bulk Supply	1,038.73	1,717.00	(303.70)		-
Service connection	374.57				
Sub Total	1,413.30	1,717.00	(303.70)		-
NET CAPEX	6,763.89	4,966.00	1,797.89		197.25
Total CAPEX Claw-back (After adjusting at a rate of 8.52%)					
					214.05

Distribution Licensee – 5

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR)		ROA
	Approved for 2024	Actual for 2024		Depreciation		
Land	900.00	6.41	893.59	-		80.87
Land Improvements	98.10	6.09	92.01	-		8.33
Buildings	1,935.00	30.89	1,904.11	47.60		172.32
Plant & equip.	1,528.78	16.33	1,512.45	226.87		136.88
33 kV Primary Sub Stations	-	-	-	-		-
33 kV Underground Distribution System	-	-	-	-		-
33 kV Overhead Distribution System	-	-	-	-		-
33 kV Bulk Sub Stations	-	-	-	-		-
11 kV UG Distribution System	-	-	-	-		-
UG Distribution System -BG -Project	56.44	33.67	22.77	0.91		2.06

11 kV OH Distribution System	545.98	372.55	173.43	6.94	15.70
11 kV Switches /LBS/Nu-Lec/LBC	481.81	128.47	353.34	14.13	31.98
Auto Reclosers/Sectionalizers					
11 kV Distribution Sub Stations	329.98	403.05	(73.07)	(2.92)	(6.61)
11 kV Bulk Sub Stations -Customer paid	299.82	358.09	(58.27)	(2.33)	(5.27)
LV OH Distribution System	415.90	437.60	(21.70)	(0.87)	(1.96)
Supply of infrastructure -LV UG LINES	-	97.31	(97.31)	(3.89)	(8.81)
Supply of infrastructure -HV Switches	21.00	-	21.00	0.84	1.90
Consumer Service Lines- Customer paid	652.16	1,335.35	(683.19)	(34.16)	(61.83)
HV Switches	-	1.19	(1.19)	(0.05)	(0.11)
11 KV Under Ground Lines	-	1.04	(1.04)	(0.04)	(0.09)
LV Switches	-	1.19	(1.19)	(0.05)	(0.11)
11KV Dis. Package Substation-NU	-	0.28	(0.28)	(0.01)	(0.03)
11KV Bulk Package Substation-NU	-	0.45	(0.45)	(0.02)	(0.04)
Motor Vehicles	100.00	-	100.00	15.00	9.05
Mobile Equipment	-	-	-	-	-
Furniture and Fittings	52.85	19.86	32.99	4.95	2.99
Office Equipment	128.29	49.86	78.43	11.76	7.10
Computer Equipment	321.11	65.68	255.43	51.09	23.12
Intangible Assets	-	60.15	(60.15)	(12.03)	(5.44)
Tools & Equipment	115.13	67.03	48.11	7.22	4.35
Survey Equipment	15.00	-	15.00	2.25	1.36
Communication Equipment	17.90	-	17.90	2.69	1.62
Sub Total	8,015	3,493	4,523	336	409
Consumer Contribution	1,781	1,693	87.63	-	7.93
Sub Total	1,781	1,693	88	-	8
Net CAPEX	6,234	1,799	4,435	336	401
Total CAPEX Claw-back (After adjusting at a rate of 9.05%)					
					804

Transmission Licensee

CAPEX WIP

CAPEX Description	CAPEX WIP Amount (MLKR)		Over Forecast	Required Adjustments (MLKR) ROA
	Approved for 2024	Actual for 2024		
Financially committed Ongoing Projects (Source: Transmission Projects/Projects Division)				
Clean Energy Absorption Transmission Project - Project Management Unit 01	1,921.68	55.25	1,866.43	159.02
Clean Energy Absorption Transmission Project - Project Management Unit 02	2,310.90	21.88	2,289.02	195.02
Sampur - Kappalurai Transmission Development Projects (Preparatory Works)	7,584.49	81.03	7,503.46	639.29
Project Director Power System Strengthening & Renewable Energy Integration	1,584.66	34.80	1,549.86	132.05
PMU 01 Power System Strengthening & Renewable Energy Integration	549.55	6.25	543.30	46.29
PMU 02 Power System Strengthening & Renewable Energy Integration	1,110.73	23.55	1,087.18	92.63
PMU 03 Power System Strengthening & Renewable Energy Integration	4,264.32	66.67	4,197.65	357.64
National Transmission and Distribution Network Development & Efficiency Improvement Project	4,954.00	2,238.20	2,715.80	231.39
Construction of Second 220 kV Cable from Keralalapitya SS to colombo port SS	7,599.00	-	7,599.00	647.43
Construction of Transmission Network Development Project-Phase 2	2,754.00	-	2,754.00	234.64
Green Power Development and Energy Efficiency Improvement Program (Tranche 2) and Supporting Electricity Supply Reliability Improvement Project	5,100.59	4,256.56	844.02	71.91
Habaranana Veyangoda Transmission Line Project under Trincomalee Coal Power Project	2,065.00	638.36	1,426.64	121.55
Clean Energy & Net work Efficiency Improvement Project -P2-Construction 132kV Transmission Infrastructure (GOSL/ADB)	-	25.98	(25.98)	(2.21)
Clean energy & Network Efficiency Improvement Project -P3- Construction of 220KVTransmission Infrastructure (GOSL/ADB)	-	97.91	(97.91)	(8.34)
Green Power Development and Energy Efficiency Improvement Programme Tr-1-2 (ADB)	-	13.06	(13.06)	(1.11)
Renewable Energy Absorption Transmission Development Project	-	20.02	(20.02)	(1.71)

PMU - 1 Power System Reliability Strengthening Project Phase- II PAC -2	-	30.58	(30.58)		(2.60)
PMU - 2 Power System Reliability Strengthening Project Phase- II PAC -2	-	33.49	(33.49)		(2.85)
PMU - 3 Power System Reliability Strengthening Project Phase- II PAC -2	-	31.81	(31.81)		(2.71)
Greater Colombo Transmission & Distribution Loss Reduction Project	-	46.25	(46.25)		(3.94)
Subtotal of Major Projects WIP	41,798.92	7,721.65	34,077.27		2,903.38
Financially committed Ongoing Projects					
(Source: Transmission Construction Projects/Projects Division)					-
Kothmale - New Polpitiya 220/132kV FC TL	1,714.00	780.49	933.51		79.53
Construction of Dambulla - New Habarana 220/132kV FC TL	853.00	197.06	655.94		55.89
Reconstruction of Medagama Ampara 132kV TL	1,032.00	695.12	336.88		28.70
Augmentation of Athurugiriya - Kolonnawa 132kV TL	20.00	10.45	9.55		0.81
Supervision of Siyambalanduwa-Monaragala 132kV TL	630.00	-	630.00		53.68
Construction of Poonaryan -Kilinochchi 200kV TL - ROW clearing	150.00	26.36	123.64		10.53
Reconstruction of Kolonnawa-Pannipitiya 132kV TL	641.00	0.20	640.80		54.60
ROW clearing Victoria Rantabe 220kV TL	71.00	-	71.00		6.05
Refurbishment of Mannar - Nadukudah 220kV Transmission Line	985.00	168.91	816.09		69.53
Construction of Wagawatta Grid Substation	168.37	510.69	(342.32)		(29.17)
Extension of Kelanithisa 1332kV GIS	5.40	0.89	4.51		0.38
Construction of Transformer Foundation at Kotugoda GS	6.00	6.36	(0.36)		(0.03)
Construction of 02 nos. of 33 kV Feeder Bays at Balangoda Grid Substation	62.90	10.14	52.76		4.49
Augmentation of 01 nos. of 132 kV Feeder Bays at Athurugiriya GS	4.50	3.13	1.37		0.12
Construction of 01 nos. of 132 kV Feeder Bays at Ampara Grid Substation	93.69	40.20	53.49		4.56
Constru. of 01 nos. of 220 kV Feeder Bays at Victoria PS Switch Yard	437.43	35.77	401.66		34.22
Construction of Randeniya Switch Yard	50.00	6.16	43.84		3.73
33kV Protection Relay Replacement	51.00	-	51.00		4.35
Augmentation work at Kirindiwela GS	5.43	11.62	(6.19)		(0.53)

Construction of 02 nos. of 220 kV Feeder Bays at New Anuradhapura GS	372.70	-	372.70	31.75
Augmentation at Chunnakam GS	355.42	34.99	320.43	27.30
Augmentation at Aniyakanda GS	180.32	42.58	137.74	11.74
Augmentation at Kukuleganga Switch Yard	212.74	34.51	178.23	15.18
Augmentation at Mathugama GS	431.40	1.43	429.97	36.63
Reconstruction of Badulla - Madagama 132kVTransmission Line	-	0.21	(0.21)	(0.02)
Polpitiya Athurugiriya Tr Line	-	12.31	(12.31)	(1.05)
Thulhiriya -Kegalle (Kandegedara Tower 132kV) Line	-	0.16	(0.16)	(0.01)
Kelantitissa Kolonnawa	-	0.20	(0.20)	(0.02)
Galle - Balangoda	-	0.00	(0.00)	(0.00)
New Polpitiya Hambantota- Siripagama	-	3.15	(3.15)	(0.27)
Habarana - Veyangoda	-	1.53	(1.53)	(0.13)
Third Party Jobs	-	0.38	(0.38)	(0.03)
New Anuradhapura GS	-	158.06	(158.06)	(13.47)
Construction of two (02) 33kV Feeder Bays at Ratmalana GS	-	0.26	(0.26)	(0.02)
Installation of 2 x 50 MVA/Ar Reactors at New Anuradhapura GS and 1 x 50 MVA/Ar Reactor at Mannar GS	-	2.37	(2.37)	(0.20)
Construction of Two Nos of 220kV Double busbars Transmission Line Bay at New Polpitiya Switching Station	-	1.76	(1.76)	(0.15)
Numerical Relay for 15 GS	-	3.57	(3.57)	(0.30)
Ground Preparation (Hambantota)	-	44.42	(44.42)	(3.78)
Energy Meter LMN	-	0.04	(0.04)	(0.00)
Embilipitiya GS	-	2.51	(2.51)	(0.21)
Siyambalanduwa	-	0.04	(0.04)	(0.00)
Sub Total of Transmission Constructions projects	8,533.30	2,848.06	5,685.24	484.38
Transmission Projects under the loan signing stage with funding Agencies (Source: Generation and Transmission Planning Branch)				

Construction of New Habarana - Kappalturei 220kV Transmission Line	-	-	-	-	-
Construction of Matara - Hambantota 132 kV, 85 km Transmission Line	1,606	-	1,605.77	-	136.81
Construction of Biyagama Zone 132/33 kV Grid Substation	1,427	-	1,427.35	-	121.61
Construction of Mirigama 220/33 kV Grid Substation	2,052	-	2,051.81	-	174.81
Construction of Kalawana 132/33 kV Grid Substation	1,071	-	1,070.51	-	91.21
Construction of Tissamaharama 132/33 kV Grid Substation	1,071	-	1,070.51	-	91.21
Construction of Baddegama 132/33 kV Grid Substation	803	-	802.88	-	68.41
Construction of Homagama 132/33 kV Grid Substation	981	-	981.30	-	83.61
Construction of Peliyagoda 132/33 kV Grid Substation	1,427	-	1,427.35	-	121.61
Construction of Negombo 132/33 kV Grid Substation	892	-	892.09	-	76.01
Construction of Colombo G (Kirulapana) 220/132 kV Grid substation and Colombo K (Wellawatta) 132/11 kV Grid Substation	9,545	-	9,545.38	-	813.27
Construction of Sub P (Narahenpita) 132/11 kV Grid Substation	2,587	-	2,587.07	-	220.42
Construction of Sub Q (Town Hall) 132/11 kV Grid Substation	1,160	-	1,159.72	-	98.81
Construction of Kandy City 132/11 kV Grid Substation	2,409	-	2,408.65	-	205.22
Construction of Yakkala 132/33 kV grid substation	-	-	-	-	-
Construction of Wariyapola 132/33 kV Grid Substation & 220/132 kV Switching Station	-	-	-	-	-
Construction of Ekala 132/33 kV Grid Substation	-	-	-	-	-
Vavuniya Grid Substation 220 kV Development	-	-	-	-	-
Construction of Wellimada 132/33 kV Grid Substation	-	-	-	-	-
Construction of Samanlalawewa – Embilipitiya 132 kV Transmission Line with Zebra	-	-	-	-	-
Construction of Keeriyankalliya 132/33 kV grid substation	-	-	-	-	-
Transmission Projects-Funding arrangement is not finalized yet (Source: Generation and Transmission Planning Branch)			-		-
Augmentation of Aniyakanda and Chunnakam 132/33kV GS	178	-	178.42	-	15.20
Construction of Wellgama 132/33 kV grid substation	446	-	446.05	-	38.00

Construction of Capacitor Banks in Colombo Grid Substations and replacing Capacitor Bank in Thulhiriya Grid Substation	-	-	-	-	-
Construction of Pannipitiya-Panadura 132 kV Transmission Line with 2xZebra	-	-	-	-	-
Construction of Panadura T- Matugama 132kV Transmission Line with 2xZebra	-	-	-	-	-
Reconstruction of Balangoda - Deniyaya -Galle 132 kV Transmission line with Zebra	-	-	-	-	-
Construction of Laxapana –Wimalasurendra 132 kV Transmission Line with Zebra	-	-	-	-	-
Construction of Dehiwala - Ratmalana 132kV Underground Cable	-	-	-	-	-
Capacity enhancement of 132kV Lynx transmission lines to Zebra - Laxapana Complex	-	-	-	-	-
Augmentation of Athurugiriya 132/33 kV Grid Substation	-	-	-	-	-
Reconstruction of New Laxapana - Balangoda 132kV Transmission Line with Zebra	-	-	-	-	-
Battery Storage (100 MW)	-	-	-	-	-
Construction of Victoria - Kirindiwela 400kV Transmission Line	-	-	-	-	-
Construction of New Habarana - Victoria PSPP 400kV transmission line	-	-	-	-	-
Construction of Mannar - Yavuniya 400kV Transmission Line including Mannar 400kV Grid Substation	-	-	-	-	-
Grid enhancement such as Frequency control BESS, FACTS devices, Synchronous Condensers, STATCOM, Reactor, Capacitor etc.	-	-	-	-	-
Transmission Projects Identified in Long Term Generation Expansion Plan (Source: Generation and Transmission Planning Branch)					
Renewable Energy Desk with monitoring and forecasting at National System Control Centre	785	-	784.66	66.85	
50MW/ 50MWh Battery Energy Storage System	8,010	-	8,010.02	682.45	
Pre-feasibility and detailed feasibility study for a pumped storage Hydro power plant	219	387	(168.18)	(14.33)	
Transmission Lines-To be financed by Developer (Source : Renewable Energy Procurement and Performance Monitoring Branch) (Considered annuity payments to be done by 10 years and local cost - way leaves expenses)					
Collector GSS at Pooneryn and 35 km, 220 kV Zeebra double circuit line	52.50	-	52.50	4.47	
Construction of Kappalthurei – Sampur 220kV Transmission Line	-	-	-	-	

N Collector Habarana 172 Km (Construction of Ncollector - Vavuniya 400kV Transmission Line (initially operated at 220kV) & Construction of Vavuniya - New Habarana 400kV Transmission Line including New Habarana 400kV Switching Station)	258.00	-	258.00	21.98
Waurathiu oddamavadi 16 Km (To Connect 100 MW solar in Batticaloa to Valachchanei Grid substation)	24.00	-	24.00	2.04
Hambanthota 6 km (Collector Grid substation and 8 km 220 kV line to Hambantota GSS for absorbing 304 MW of solar in Hambantota)	9.00	-	9.00	0.77
Mannar 250 MW (Augmentation of Nadukuda 220/33kV GS for 200MW Wind & Construction of Nadukuda 2 GSS for 100MW wind)	-	0.59	(0.59)	(0.05)
Siyambalanduwa 100MW Solar PP - Monaragala GSS 132kV Tr. Line	-	-	-	-
Subtotal of Transmission Planning	37,012.02	387.77	36,624.25	3,120.39
Grand Total of WIP	87,344.24	10,957.47	76,386.76	6,508.15
Total CAPEX WIP Claw-back (After adjusting at a rate of 8.52%)				
				7,062.65

Major CAPEX

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR)	
	Approved for 2024	Actual for 2024		Depreciation	ROA
Financially committed Ongoing Projects (Source: Transmission Projects/Projects Division)					
Samipur - Kappalturai Transmission Development Projects (Preparatory Works)	-	-	-	-	-
Greater Colombo Transmission & Distribution Loss Reduction Project	-	-	-	-	-
Green Power Development and Energy Efficiency Improvement Investment Program (Tranche 2) and Supporting Electricity Supply Reliability Improvement Project	-	-	-	-	-
Habaranana Veyangoda Transmission Line Project under Trincomalee Coal Power Project	-	-	-	-	-

Financially committed Ongoing Projects (Source: Transmission Construction Projects/Projects Division)						
Kothmale - New Polpitya 220/132kV FC TL	-	-	-	-	-	-
Construction of Dambulla - New Habarana 220/132kV FC TL	-	-	-	-	-	-
Reconstruction of Medagama Ampara 132kV TL	-	-	-	-	-	-
Augmentation of Athurugiriya - Kolonnawa 132kV TL	-	-	-	-	-	-
Supervision of Siyambalanduwa-Monaragala 132kV TL	-	-	-	-	-	-
Construction of Poonaryan -Kilinochchi 200kV TL - ROW clearing	-	-	-	-	-	-
Reconstruction of Kolonnawa-Pannipitya 132kV TL	-	-	-	-	-	-
ROW clearing Victoria Rantabe 220kV TL	-	-	-	-	-	-
Refurbishment of Mannar - Nadukudah 220kV Transmission Line	-	-	-	-	-	-
Construction of Wagawatta Grid Substation	-	-	-	-	-	-
Extension of Kelanithisa 1332kV GIS	-	-	-	-	-	-
Construction of Transformer Foundation at Kotugoda GS	-	-	-	-	-	-
Construction of 02 nos. of 33 kV Feeder Bays at Balangoda Grid Substation	-	-	-	-	-	-
Augmantation of 01 nos. of 132 kV Feeder Bays at Athurugiriya GS	-	-	-	-	-	-
Construction of 01 nos. of 132 kV Feeder Bays at Ampara Grid Substation	-	-	-	-	-	-
Construction of Randeniya Switch Yard	-	-	-	-	-	-
33kV Protection Relay Replacement	-	-	-	-	-	-
Aumantation work at Kirindiwela GS	-	-	-	-	-	-
Augmantation at Kukuleganga Switch Yard	-	-	-	-	-	-
Augmantation at Mathugama GS	-	-	-	-	-	-
Financially Committed Transmission Projects (Source: Generation and Transmission Planning Division)						
50MW/ 50MWh Battery Energy Storage System	-	-	-	-	-	-
Reconstruction of 22km, New Chillaw - Bolawatta 132kV	-	587.37	(587.37)	(16.78)	(50.04)	
Reconstruction cost of 30km, Badulla - Medagama 132kv	-	760.05	(760.05)	(21.72)	(64.76)	
Total	-	1,347.42	(1,347.42)	(38.50)	(114.80)	
Total Major CAPEX Claw-back (After adjusting at a rate of 8.52%)						(166.36)

Minor CAPEX

CAPEX Description	CAPEX Amount (MLKR)		Over Forecast	Required Adjustments (MLKR)	
	Approved for 2024	Actual for 2024		Depreciation	ROA
3.1 Free hold Land	130.00	1.46	128.54	-	10.95
3.2 Buildings	21.00	0.00	21.00	0.53	1.79
3.3 Civil Works	120.00	0.00	120.00	3.00	10.22
3.4 Hydro Power Station Account	-	0.00	-	-	-
3.5 Combined Cycle Power Stations Account	-	0.00	-	-	-
3.6 Diesel Power Stations Account	-	0.00	-	-	-
3.7 Gas Turbine Power Stations Account	-	0.00	-	-	-
3.8 Coal Power Station Account	-	0.00	-	-	-
3.9 Civil Works - Coal Power Plant	-	0.00	-	-	-
3.10 Sundry Assets for Generation Power Plant	-	0.00	-	-	-
3.11 Wind Power Station Account	-	0.00	-	-	-
3.12 Generator Set for the Emergency Power	-	0.00	-	-	-
3.13 Expenditure of ERP	-	0.00	-	-	-
3.14 Software	9.00	3.96	5.04	1.01	0.43
3.15 Switchyards	-	0.00	-	-	-
3.16 Boundary Metering	65.00	0.00	65.00	1.86	5.54
3.17 Mobile Diesel Generators	-	0.00	-	-	-
3.18 Free hold Motor Vehicles	286.00	0.00	286.00	19.07	24.37
3.19 Right of Use Assets - Motor Vehicles	-	0.00	-	-	-
3.20 Leasehold Motor Vehicles	15.50	0.00	15.50	1.03	1.32
3.21 Radio Communication sets	0.35	0.00	0.35	0.07	0.03
3.22 SCADA System with related equipment	206.50	7.44	199.06	13.27	16.96
3.23 Office and Other Equipment	70.13	30.75	39.38	7.88	3.35
3.24 Computers & IT related Equipment	195.90	0.00	195.90	39.18	16.69

3.25 Other Sundry Assets Account	0.70	0.00	0.70	0.14	0.06
3.26 Furniture and Fitting	13.64	1.84	11.80	2.36	1.00
3.27 Machinery and Tools	275.63	162.70	112.93	22.59	9.62
3.28 Electrical Vehicle Charging Unit	-	0.00	-	-	-
3.29 Solar System	20.00	0.00	20.00	1.00	1.70
Total	1,429.35	208.15	1,221.19	112.97	104.05
Total Minor CAPEX Claw-back (After adjusting at a rate of 8.52%)					235.51

Overall CAPEX Claw-back of Transmission Licensee

Item	Amount (MLKR)
Total W/IP Claw-back	7,062.65
Total Major CAPEX Claw-back	(166.36)
Total Minor CAPEX Claw-back	235.51
Overall CAPEX Claw-back of TL	7,131.80