නැෂනල් සිස්ටම් ඔපරේටර් (ප්‍රයිවට්) ලිමිටඩ්
நஷனல் சிஸ்டம் ஒப்பரேட்டர் (பிரைவட்) லிமிட்டட்
NATIONAL SYSTEM OPERATOR (PRIVATE) LIMITED
PV 00337141
7th Floor, No. 50, Sir Chittampalam A. Gardiner Mw,
Colombo 00200, Sri Lanka
+94 11 232 9894 +94 11 244 9572
www.nso.lk info@nso.lk

National System Operator

Your ref: My Ref: DIR(ET-DL)RA/BST/6 months Forecast/ 2026 Q3 Date: June 15, 2026

Director General,
Public Utility Commission of Sri Lanka,
6th Floor, BOC Merchant Tower,
No.28, St. Michael's Road,
Colombo 03.

DD(TEA)
Cof
16/06/2026

PUBLIC UTILITIES COMMISSION OF SRI LANKA
16 JUN 2026
3292.

Dear Sir,

Re: Bulk Supply Cost Submission for 3rd Quarter of 2026

This is in reference to the Commission's letter No. PUC/E/Tariff/01 dated June 03, 2026, that requested NSO to resubmit the Bulk Supply Cost forecasts for the third quarter of 2026.

Forecasted Bulk Supply Cost for 2026 Q3

a. Energy Dispatch Forecast

As per the estimates provided by the National System Control Centre (NSCC), no significant deviation is anticipated in the hydro energy generation dispatch considered in the interim submission, with any variation expected to remain within 10% compared to interim submission dated April 27, 2026 as per the latest weather forecast. Accordingly, the same energy dispatch forecast adopted in the interim submission has been retained for the present submission.

A copy of the energy dispatch forecast is attached as Annex I.

b. Fuel Prices applied in Calculations of Bulk Supply Energy Cost

The fuel prices applied in this submission have been considered consistent with those used in the interim submission dated April 27, 2026, as given below.

Fuel		Price [Interim Submission April 27, 2026]
Diesel	EGL	382 LKR /Liter
	IPP	
Naphtha		175 LKR/Liter
HFO	EGL	210 LKR/Liter
	IPP	
Coal		49.84 LKR/kg

c. Bulk Supply Energy Cost forecast

Considering the above assumptions, the energy generation forecast and corresponding costs are outlined below. This is similar to the forecasts and costs presented in the interim submission dated April 27, 2026.

The detailed computation is attached as Annex II.

	Interim Submission April 27, 2026 Quarterly Submission June, 2026	
	Energy Generation GWh	Energy Cost MLKR
EGL Liquid Fuel	389.40	20,449.06
EGL Coal	1,392.36	29,658.95
IPP	255.96	17,619.74
NCRE	804.54	15,121.19
RTS	659.32	18,919.29
EGL Hydro	1,213.03	-
EGL Wind	151.88	-
Total	**4,866.48**	**101,768.23**

d. Bulk Supply Fixed Costs

The details of the Bulk Supply Fixed Costs for 2026 Q3, including Generation Capacity Costs, Transmission and BSOB Costs and Finance Costs, are attached as Annex II.

e. Bulk Supply Cost forecasts for 2026 Q3

However, the PUCSL-approved Bulk Supply Costs specified in the Electricity Tariff Decision dated May 09, 2026, have been considered in this submission, as outlined below.

Description		Unit	PUCSL Approved for 2026 Q3 in May 09, 2026, Decision	NSO Forecasted for Quarterly Submission 2026 June
Generation	Energy cost	MLKR	101,824	101,824
	Capacity cost	MLKR	17,913	18,669
Transmission cost		MLKR	5,290	5,302
BSOB Cost		MLKR	529	648
Finance Cost*		MLKR	3,484	2,431
Sub Total		MLKR	129,040	128,874
Finance Cost Transferred to EDL		MLKR	4,372	4,372
Total Cost		**MLKR**	**133,412**	**133,246**

** This excludes finance costs related to term loan amounts of MLKR 4,372, which have been transferred to EDL, as previously filed by NSO in the interim submission. EDL has separately submitted to the PUCSL the transfer of the finance cost amounting to MLKR 4,372.*

The respective BST calculations will be submitted electronically.

The actual Bulk Supply costs for 2026 Q1 will be submitted to PUCSL in due course. The revenue deficit pertaining to 2026 Q1 will be recognized as a vested liability from CEB to NSO and will be converted into a term loan arrangement. The debt service payments associated with this term loan are proposed to be considered as part of NSO's Finance Costs commencing from 2026 Q4.

The Bulk Supply Cost Forecasts for 2026 Q3 is considered to be almost similar to that submitted in our interim submission dated April 27, 2026.

Eng. W. M. K. D.S. Fernando
Chief Executive Officer
National System Operator (Private) Limited

ESTIMATED ENERGY DISPATCH FORECAST - March 2026 to February 2027 - GWh (Actuals of January and February are also seperately included) Annexure - II

(Lakvijaya 270MW Case)

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Total
Total Net Generation	1476	1442	1630.0	1505.0	1612.9	1576.2	1645.2	1650.1	1570.6	1566.3	1486.9	1532.0	1530.1	1440.5	18745.6
Total Net Generation/day	47.6	51.5	52.6	50.2	52.0	52.5	53.1	53.2	52.4	50.5	49.6	49.4	49.4	51.4	616.3
Generation Red. due to SPP	343.7	324.7	371.4	353.2	500.4	551.0	541.3	545.2	529.2	513.4	452.2	449.0	490.4	462.9	5759.7
No. of days	31.0	28.0	31.0	30.0	31.0	30.0	31.0	31.0	30.0	31.0	30.0	31.0	31.0	28.0	365.0
Generation (Centrally dispatch)	1132.6	1117.7	1258.5	1151.7	1112.5	1025.2	1103.9	1104.9	1041.3	1052.9	1034.7	1083.0	1039.7	977.6	12986.0
Reqd. Generation/day(Centraly)	36.5	39.9	40.6	38.4	35.9	34.2	35.6	35.6	34.7	34.0	34.5	34.9	33.5	34.9	426.9
IPP/CEB emergency															
Sobadanavi	24.3	26.8	26.3	23.0	3.4	14.4	15.1	10.2	4.1	5.3	13.4	20.8	1.0	3.7	140.6
WCPP	104.4	97.0	151.8	147.7	69.2	121.2	120.9	97.7	8.0	75.1	121.8	61.6	55.1	33.0	1063.0
TOTAL IPP	128.6	123.9	178.0	170.7	72.6	135.6	136.0	107.9	12.1	80.4	135.2	82.4	56.1	36.6	1203.6
CEB Thermal Generation															
LAKVIJAYA1	73.8	169.0	173.4	167.8	172.5	29.4	173.4	173.4	165.0	138.7	167.8	164.8	174.1	161.5	
LAKVIJAYA2	116.0	169.9	173.4	167.8	172.5	167.8	30.4	173.4	165.0	164.8	167.8	164.8	174.1	161.5	5439.2
LAKVIJAYA3	186.0	161.8	173.4	167.8	172.5	167.8	173.4	173.4	165.0	0.0	0.0	164.8	174.1	161.5	
SAPU B	30.7	26.5	38.2	36.8	36.1	34.9	24.7	37.2	11.0	17.5	36.9	31.0	30.5	34.4	369.2
SAPU A	22.8	13.8	30.4	27.9	28.2	23.7	18.7	24.5	4.5	13.1	23.7	19.0	12.1	6.4	232.3
BARGE	18.9	13.1	26.9	25.5	25.1	21.1	16.7	21.8	6.6	11.9	21.0	21.9	18.9	21.2	238.5
Uthuru Jannanee	9.3	7.5	11.8	11.4	11.1	9.4	7.4	9.6	3.0	5.3	9.3	9.6	7.1	8.6	103.6
KCCP_Naptha	61.1	74.8	84.5	84.5	84.5	81.2	66.7	82.6	39.8	42.0	84.5	68.8	67.6	81.5	868.3
KCCP_Diesel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GT7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SMALL_GT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KCCPS 2	0.8	0.0	13.4	10.0	0.0	0.0	5.6	6.3	2.2	1.5	0.0	0.0	0.0	0.0	39.2
Hambanthota-CEB	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Matugama-CEB	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total CEB Thermal Generation	519.6	636.4	725.5	699.5	702.7	535.3	517.0	702.2	561.9	394.8	511.2	644.7	658.7	636.6	7290.2
Prospective Gen. / Energy shortfall															
Total Thermal Generation	648.2	760.3	903.5	870.2	775.3	670.9	653.0	810.1	574.0	475.3	646.4	727.0	714.7	673.3	8493.8
Hydro Gen Reqd.	489.7	332.7	355.0	281.5	337.1	354.4	450.9	294.8	467.3	577.6	388.3	356.0	324.9	304.3	4492.2
Deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
Power cut saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Actual hydro reqd.	489.7	332.7	355.0	281.5	337.1	354.4	450.9	294.8	467.3	577.6	388.3	356.0	324.9	304.3	4492.2
Inflow	275.0	274.2	139.0	228.4	443.6	461.2	456.9	349.3	488.2	580.0	492.1	410.6	356.3	220.4	4626.1
Drawdown from reservoirs	-214.7	-58.5	-216.0	-53.1	106.5	106.9	6.0	54.5	20.9	2.4	103.8	54.6	31.4	-83.9	
STARTING STORAGE	1128	911	851	635	582	689	795	801	856	877	879	983	1038	1069	
Month End Storage	913	853	635	582	689	795	801	856	877	879	983	1038	1069	985	
% Storage	0.71	0.67	0.50	0.46	0.54	0.62	0.63	0.67	0.69	0.69	0.77	0.81	0.84	0.77	

1. This Estimated Energy Dispatch Forecast has been formulated incorporating the "Seasonal outlook for March to May" which was provided by the Department of Meteorology, Sri Lanka.

2. Please note that this Estimated Energy Dispatch Forecast has been prepared considering latest fuel prices (Naptha- 141 Rs/l, Furnace Oil - 168 Rs/l , Diesel 382 Rs/l, Coal- 37.88 Rs/kg).

3. Actual Dispatch of January and February months are presented.

Annex I

4. This Estimated Energy Dispatch Forecast has been prepared with the assumption of full availability of the required quantity of Naptha, FO and Diesel throughout the entire time horizon.

5. It should be noted that this dispatch has been prepared based on the worst case availability scenario of the Lakvijaya Plant, in accordance with the Lakvijaya plant Day Ahead Availability Declarations stated there as " ***All three units can operate within a load range of 250-300 MW, depending on the characteristics of the supplied coal*** ". Subsequently with the actual capacity observations of the plant, this estimated enrgy dispatch forecast has been prepared considering the maximum available gross capacity of the coal plant is 300 MW each (i.e 270 MW of net capacity) as per the attahced sample Day ahead availability declartion of Lakvijaya plant.

6. The practical scenario of Lakvijaya Plant all units deloading up to 220 MW during daytime has been incorporated, while applying a reasonable per unit outage factor for each respective month.

7. Also, it should be emphasized that the forecasted hydro generation stated here shall strictly depend on the directives issued by the Water Management Secretariat at the monthly meeting held on the first Friday of each month, as well as the weekly meetings conducted on every Friday.

NCRE Forecast March 2026 to February 2026 (With Actuals of 2026 January and February)

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27
Mini Hydro	55.3	50.0	43.3	68.0	123.4	125.7	108.9	108.8	112.6	143.6	150.1	121.7	82.9	51.9
CEB Wind	25.3	18.3	12.2	5.7	43.0	58.9	52.4	51.1	48.4	21.4	14.3	20.9	20.3	21.0
IPP Wind	21.7	15.8	27.4	13.9	66.2	110.3	90.8	96.0	79.2	43.2	23.5	35.0	35.7	35.0
Bulk Solar	34.0	31.73	44.5	48.1	54.6	53.7	59.9	59.4	48.1	70.7	54.7	53.5	72.7	77.0
Bio mass W2E	16.6	13.2	13.4	13.0	13.4	13.0	13.4	13.4	14.0	14.6	14.1	14.6	14.6	13.2
CEB Roof Top Solar	167.6	170.2	197.6	175.3	171.6	163.4	185.8	186.6	196.2	189.8	168.8	175.9	228.7	229.4
LECO Roof Top	23.4	25.5	33.0	29.1	28.2	25.9	30.1	29.9	30.8	30.0	26.5	27.5	35.5	35.4
Total NCRE	**343.7**	**324.7**	**371.4**	**353.2**	**500.4**	**551.0**	**541.3**	**545.2**	**529.2**	**513.4**	**452.2**	**449.0**	**490.4**	**462.9**

Note: 2026 January and February NCRE Actuals are included while 2026 March to 2027 February values are forecasted values.

Energy price and Energy generated in each plant

Plant\Month	Unit	Jul-26	Aug-26	Sep-26	
Mahaweli	GWh	450.927	294.763	467.336	***(Total Hydro)***
	SLR/kWh				
Laxapana	GWh				
	SLR/kWh				
Samanala	GWh				
	SLR/kWh				
Mannar wind	GWh	52.436	51.060	48.382	
	SLR/kWh				
DSP1	GWh	18.703	24.529	4.508	
	SLR/kWh	54.26	53.02	67.82	
DSP2	GWh	24.675	37.170	10.981	
	SLR/kWh	50.56	49.55	54.13	
GT16	GWh	0.000	0.000	0.000	
	SLR/kWh	0.00	0.00	0.00	
GT07	GWh	0.0	0.0	0.0	
	SLR/kWh	0.00	0.00	0.00	
CCKP	GWh	66.7	82.6	39.8	
	SLR/kWh	48.62	48.52	49.00	
CCKP 02	GWh	5.6	6.3	2.2	
	SLR/kWh	159.68	123.94	164.40	
CPUT	GWh	377.2	520.3	494.9	
	SLR/kWh	17.70	22.63	22.65	
DNCHU	GWh	7.4	9.6	3.0	
	SLR/kWh	51.17	50.53	55.39	
Island Gen	GWh	0.2	0.2	0.2	
	SLR/kWh	127.45	127.45	127.45	
BARGE	GWh	16.7	21.8	6.6	
	SLR/kWh	51.3	50.4	56.9	
30MW Hambantota	GWh	0.000	0.000	0.000	
	SLR/kWh	0.00	0.00	0.00	
20MW Mathugama	GWh	0.000	0.000	0.000	
	SLR/kWh	0.00	0.00	0.00	
CCKW	GWh	120.9	97.7	8.0	
	SLR/kWh	60.21	60.84	87.69	
SGPS (100MW)	GWh	0.00	0.00	0.00	
	SLR/kWh	0.00	0.00	0.00	
DEMB	GWh	0.0	0.0	0.0	
	SLR/kWh	0.00	0.00	0.00	
DMAT	GWh	0.000	0.000	0.000	
	SLR/kWh	0.000	0.000	0.000	
Sobadhanavi	GWh	15.10	10.20	4.10	
	SLR/kWh	106.56	100.90	126.46	
RENW	GWh	273.042	277.603	253.898	
	SLR/kWh	18.93	18.80	18.64	
Solar Rooftop Generation	GWh	215.842	216.518	226.956	
	SLR/kWh	28.70	28.70	28.70	
TOTAL generated energy	**GWh**	**1,645.446**	**1,650.267**	**1,570.766**	**4,866.479**
Energy Cost	SLR	34,592,080,891	39,719,718,364	27,452,605,517	
Energy Cost	SLR Million	34,592	39,720	27,453	**101,764.40**
		34,592	39,720	27,453	**101,764.40**

Total Energy cost for three-months	LKR Million	101,764.40
Total energy dispatch for three-months	GWh	4,866.479
Three-month average energy cost	LKR/kWh	20.91
loss adjusted six-month average energy cost	LKR/kWh	21.63

Loss factor %			Loss Calculation Prepared by CS as at April 27, 2024
		96.69	
		97.18	

Notes
TOU enregy ratio is chaged as follows. These ratios were calculated using actual sales to DLs from May 2018 to April 2019 considering a consistent period of 12 months.

TOU Factors	Day	Peak	Offpeak
	58.0%	19.7%	22.3%

Capacity Payment

Plant\Month	Unit	Jul-26	Aug-26	Sep-26
Mahaweli	Mn. SLR	388.09	364.59	371.25
Laxapana	Mn. SLR	360.71	356.99	377.24
Samanala	Mn. SLR	296.63	334.08	320.74
Mannar Wind	Mn. SLR	537.23	537.23	537.23
DSP1	Mn. SLR	160.15	176.75	176.51
DSP2	Mn. SLR	56.29	56.29	56.29
GT16	Mn. SLR	19.55	19.55	19.55
GT07	Mn. SLR	35.13	35.13	35.13
CCKP	Mn. SLR	189.11	188.18	187.25
CCKP 02	Mn. SLR	35.38	35.38	35.38
CPUT	Mn. SLR	1,153.75	1,237.24	1,236.56
DNCHU	Mn. SLR	47.36	47.17	46.99
Island Gen	Mn. SLR	11.16	11.16	11.16
BARGE	Mn. SLR	41.32	41.26	41.20
30MW Hambantota	Mn. SLR	35.70	35.66	35.63
20MW Mathugama	Mn. SLR	23.80	23.78	23.76
CCKW	Mn. SLR	1,518.67	1,518.67	1,474.03
SGPS (100MW)	Mn. SLR	0.00	0.00	0.00
DEMB	Mn. SLR	0.00	0.00	0.00
DMAT	Mn. SLR	0.00	0.00	0.00
Sobadhanavi	Mn. SLR	1,264.4	1,264.4	1,225.2
RENW	Mn. SLR	0.0	0.0	0.0
TOTAL	**Mn. SLR**	**6,174.4**	**6,283.5**	**6,211.1**
Depreciation	**Mn. SLR**			
ROE	**Mn. SLR**			
Generation Capacity cost	**Mn. SLR**	**6,174.4**	**6,283.5**	**6,211.1**

Generation Capacity cost

	Unit	Jul-26	Aug-26	Sep-26
Generation Capacity cost	**SLR/MW**	2,233,826.49	2,272,867.43	2,266,380.45

Capacity Transmission tariff (TR) & Bulk Supply and Operations Business Tariff (BSS)

Item	Unit	Jul-26	Aug-26	Sep-26
Transmission system allowed revenue	Mn. SLR	1,726	1,726	1,726
BSOB allowed revenue	Mn. SLR	176	176	176
Interest on loan taken from EDL**	Mn. SLR	98.40	98.40	-
Interest on new bank loan	Mn. SLR	-	-	48.29
NSO Overdraft Interest Account	Mn. SLR	159.67	159.67	154.52
CEB Overdraft Interest Account	Mn. SLR	204.09	204.09	197.51
Debenture Interest Account	Mn. SLR			
Delayed Interest on IPP Payments	Mn. SLR	221.68	216.53	227.63
Delayed Interest on NCRE Payments	Mn. SLR	15.35	7.44	1.08
Capital repayments of Working Capital loans	Mn. SLR	-	-	416.67
Additional OPEX Requirement of NTNSP				
Treasury-Guaranteed Overdraft Facility	Mn. SLR	20.00	20.00	20.00
Recruitment Requirements	Mn. SLR	21.61	21.61	21.61
Additional OPEX Requirement of NSO				
Way leaves clearing/ Compensation of Pooneryn-N collector 220kV Transmission line[1]	Mn. SLR	0.40	0.40	0.40
Hambantota Collector substation land lease from MASL[2]	Mn. SLR	0.33	0.33	0.33
Increase of Regulatory Levy	Mn. SLR	6.67	6.67	6.67
Consultancy for 75MVA Synchronous Condenser Specification Preparation[3]	Mn. SLR	6.00	6.00	6.00
Additional CAPEX Requirement of NSO				
Advance Payment for Implementation of Backup National System Control Center[4]	Mn. SLR	26.33	26.33	26.33
System Coincidental Peak demand	MW	2764	2765	2741
		781	*767*	*1,127*

Month	Unit	Jul-26	Aug-26	Sep-26
Capacity Transmission tariff (TR)	**SLR/MW**	**639,414**	**639,292**	**644,883**
Bulk Supply and Operations Business Tariff (BSS)	**SLR/MW**	**257,250**	**252,478**	**370,669**

Transmission Losses Factor

Block 1

Month	Unit	Jul-26	Aug-26	Sep-26
Forecasted transmission losses	GWh	32	33	31
Total forecasted energy supplied	GWh	954	957	911
Forecasted TLF	**%**	**3.40%**	**3.40%**	**3.40%**

Block 2

Month	Unit	Jul-26	Aug-26	Sep-26
Forecasted transmission losses	GWh	14	14	13
Total forecasted energy supplied	GWh	324	325	309
Forecasted TLF	**%**	**4.34%**	**4.34%**	**4.34%**

Block 3

Month	Unit	Jul-26	Aug-26	Sep-26
Forecasted transmission losses	GWh	9	9	8
Total forecasted energy supplied	GWh	367	368	350
Forecasted TLF	**%**	**2.41%**	**2.41%**	**2.41%**

Capacity Transmission tariff (TR)	SLR	###########	###########	###########
Bulk Supply and Operations Business Tariff (BSS)	SLR	915,136,104.53	902,079,900.36	###########

avg tx loss factor	%	3.38%

Notes

*Transmission Loss is taken as 3.31% according to Loss

1.1 Tr. Allowed Revenue as approved in BST decision April - June dated June 01, 2026

1.2 BSOB Allowed Revenue as approved in BST decision April - June dated June 01, 2026

2. Finance Cost as confirmed by DFM(Planning & Information) : AWPLR was considered as 8.87 % for forecasting January 2026 to June 2026.

**Due Interest for the period April to June 2026 which was not paid to EDL was amounting to Rs. 112,131,507 and included in the Months of July & August 2026.

Note: Term loan sechedule of EDL for 2026 Q3 is annexed as Annex Note -2

3. A treasury-guaranteed overdraft facility of LKR 1 Billion, to meet operational expenditure of NTNSP. Facility is expected to obtain at AWPLR + 2 %. The facility is expected to be obtained at AWPLR + 2%. Based on the current AWPLR of 9.9%, the effective borrowing rate is estimated at approximately 12% per annum.
Accordingly, the estimated interest cost for a six-month period is approximately **LKR 60 million**, which is to be considered as an additional operating expenditure requirement for 2026 Q3.

4.As part of the establishment and operationalization of NTNSP, recruitment of 241 employees is planned. The estimated monthly salary cost associated with these recruitments is **LKR 64.83 million.** The above requirement is expected to result in additional employee-related expenditure during 2026 Q3.

Note: Letter from NTNSP is annexed as Annex Note -3

5. Additional OPEX requirement of NSO as confirmed by Director - Finance, NSO. (Items [1, 2, 3] Filed in WIP under Transmission in 2024 -2026 Tariff Filing)

6. Additional CAPEX requirement of NSO as confirmed by Director - Finance, NSO (Item [4] Not Considered in 2024 -2026 Tariff Filing)