Public Utilities Commission of Sri Lanka

Consultation Document – Proposed Extraordinary Electricity Tariff Review 2026

April - 2026

List of Acronyms

2025H1	Period of January to June in the year 2025
2025H2	Period of July to December in the year 2025
2026Q1	Period of January to March in the year 2026
2026Q2	Period of April to June in the year 2026
AWPLR	Average Weighted Prime Lending Rate
BSOB	Bulk Supply Operations Business
BST	Bulk Supply Tariff
BST	Bulk Supply Tariff
BSTA	Bulk Supply Transaction Account
CAPEX	Capital Expenditure
CBSL	Central Bank of Sri Lanka
CCPI	Colombo Consumer Price Index
CEB	Ceylon Electricity Board
CPC	Ceylon Petroleum Corporation
DL	Distribution Licensee
EDL	Electricity Distribution Lanka (Pvt) Ltd.
EGL	Electricity Generation Lanka (Pvt) Ltd.
EVCS	Electric Vehicle Charging Station
GDP	Gross Domestic Product
HFO	Heavy Fuel Oil
IPP	Independent Power Producers
LECO	Lanka Electricity Company Private Limited
LVPS	Lakvijaya Power Station
MLKR	Million Sri Lankan Rupees
MW	Mega Watt
RE	Renewable Energy
NSO	National System Operator (Pvt) Ltd.
NTNSP	National Transmission Network Service Provider (Pvt) Ltd.
O&M	Operation and Maintenance
OPEX	Operational Expenditure
PPA	Power Purchase Agreement
PPIUS	Producer Price Index United States of America
ROA	Return on Assets
ROE	Return on Equity
SESRIP	Supporting Electricity Supply Reliability Improvement Project
TL	Transmission Licensee
ToU	Time of Use
UNT	Uniform National Tariff
UNTA	Uniform National Tariff Adjustment
VRS	Voluntary Retirement Scheme
WIP	Work in Progress

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1. Background

The Commission issued the decision on electricity tariffs for the 2nd quarter of 2026, on March 30, 2026, considering the CEB tariff proposal dated February 13, 2026. Subsequently, the National System Operator Private Limited (NSO) has submitted a revised generation cost forecast for the 2nd quarter of 2026, on April 27, 2026 (Annex – 1). The submission includes a revised Bulk Supply Tariff filing for the 2nd quarter of 2026, incorporating the revised fuel prices and changes to the hydro generation forecasts. A generation cost forecast for the 3rd quarter of the year has also been sent with above submission of NSO. The NSO requests for the intervention of the Commission, highlighting the challenges to the financial stability of NSO, due to the significant increase in forecasted generation costs. In terms of the Section 29 (2) of Sri Lanka Electricity Act No. 36 of 2024 (Amended), the Commission takes up this submission for further review. Since the Commission has already determined tariffs for the subjected period, this submission is considered as a request for an extraordinary tariff review.

In terms of Section 17(b) of Public Utilities Commission of Sri Lanka Act, No. 35 of 2002, and Section 29(10) of Sri Lanka Electricity Act No. 36 of 2024 (Amended), the Commission wishes to consult the stakeholders, on the above submission. Accordingly, the stakeholders are hereby requested to provide their views strictly on the following key areas with regard to the NSO submission.

1. Changes to the electricity generation mix
2. Fuel price
3. Electricity demand

The details on the above areas are discussed in the subsequent sections of this document. Any further analysis by the Commission or further information received from the Licensees will be uploaded to the Commission's website during the stakeholder consultation period. Further, the methodology governing the tariff determination process is also published on the Commission's website and can be accessed via: https://www.pucsl.gov.lk/wp-content/uploads/2022/06/Tariff-Methodology-amended-Version_2021.pdf.

All written stakeholder comments shall be sent to the Commission on or before May 08, 2026, via email, fax or post. The oral consultation session on the tariff review will be conducted on May 06, 2026, at the BMICH, Colombo.

2. Revised Cost Submission

The Generation – Energy cost component has been revised by the NSO for the 2nd quarter of 2026. The revised cost forecast for the period is compared below with the approved Generation – Energy cost for the 2nd quarter of 2026.

Table 1: Comparison of approved Generation Energy cost with the revised forecast

Description	Unit	Amount for 2026Q2
Generation – Energy cost approved on Mar 30, 2026	MLKR	77,432
Generation – Energy cost as per revised NSO forecast	MLKR	104,449
Cost Increase	MLKR	27,017

Changes to the forecasted generation mix, increased generation demand and increased fuel prices are identified as the major factors contributing to the above increase in costs. It is to be noted that

the demand increase would also contribute to a revenue increase, which would offset a portion of the cost increase.

Additionally, the Generation – Energy cost forecast for the 3rd quarter of 2026 has been submitted as MLKR 101,768.

3. Consulted topics

3.1. Changes to the Electricity Generation Mix

The electricity generation mix with the revised NSO forecasts is compared below with the CEB submitted forecast for the 2nd quarter tariff review on February 13, 2026.

Table 2: Change in electricity generation mix

Generation Source	Unit	Forecast for 2026Q2, submitted on Feb 13, 2026	Forecast for 2026Q2, submitted on Apr 27, 2026	
			Generation	Increase from Feb 13 forecast
Major Hydro	GWh	1,218	973	(245)
Thermal – Coal	GWh	1,382	1,386	4
Thermal – Diesel	GWh	3	51	48
Thermal – Furnace Oil	GWh	351	629	278
Thermal – Naphtha	GWh	221	250	29
RE Excluding Major Hydro	GWh	1,402	1,405	3
Total	GWh	4,577	4,695	118

The NSO submission states that the Major Hydro generation forecast has been reduced considering the probabilistic rainfall forecast issued by the Department of Meteorology. The coal generation has been maintained at the same levels as in the previous submission. This implies that the low-quality coal related dispatch deviation is not factored into the submitted generation costs. Further, the submission mentions of an additional coal-efficiency related estimated cost of MLKR 4,902 for 2nd and 3rd quarters of 2026, which is to be borne by the Lakvijaya Power Station. This cost is also not included in NSO cost forecasts. Accordingly, this amount is to be excluded from the payments to EGL during the period.

The high cost Thermal - Oil generation requirement has increased to compensate for the reduced Major Hydro generation and also to supply the forecasted demand increase. The significant reduction in Major Hydro generation requires verification with the Meteorological Department forecasts, considering the material cost impact.

The latest Generation – Energy cost forecast of NSO for the 2nd quarter of 2026 is compared below with the approved costs.

Table 3: Changes to the Generation - Energy costs

Generation Source	Unit	Approved Generation - Energy Cost forecast for 2026Q2	Revised Generation - Energy cost forecast for 2026Q2, submitted on Apr 27, 2026	
			Revised Cost Submission	Increase from the approved amount
Major Hydro	MLKR	-	-	-
Thermal – Coal	MLKR	22,408	23,044	636
Thermal – Diesel	MLKR	417	6,257	5,841
Thermal – Furnace Oil	MLKR	15,700	33,139	17,439
Thermal – Naphtha	MLKR	8,648	11,686	3,038
RE Excluding Major Hydro	MLKR	30,260	30,323	63
Total	MLKR	77,432	104,449	27,016

The NSO submitted plant wise generation forecast and costs are shown for the 2nd quarter of 2026, in the table below.

Table 4: Revised generation forecast for 2nd quarter of 2026

Plant/Complex	Unit	Apr-26	May-26	Jun-26
Mahaweli/Laxapana/Samanala - Hydro	GWh	281.50	337.15	354.35
	LKR/kWh	-	-	-
Thambapawani – Wind	GWh	5.75	42.98	58.88
	LKR/kWh	-	-	-
Sapugaskanda Old – Furnace Oil	GWh	27.87	28.24	23.74
	LKR/kWh	46.31	52.25	52.71
Sapugaskanda Ext. – Furnace Oil	GWh	36.78	36.13	34.89
	LKR/kWh	43.64	49.38	49.44
Kelanitissa Small GT – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa GT7 – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa Combined Cycle 1 – Naphtha/Diesel	GWh	84.53	84.53	81.18
	LKR/kWh	43.02	48.57	48.59
Kelanitissa Combined Cycle 2 – Diesel	GWh	10.04	-	-
	LKR/kWh	121.55	-	-
Lakvijaya – Coal	GWh	503.48	517.63	365.06
	LKR/kWh	16.40	16.51	17.09
New Chunnakam – Furnace Oil	GWh	11.37	11.10	9.36
	LKR/kWh	44.25	50.09	50.42
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20
	LKR/kWh	127.45	127.45	127.45
Barge – Furnace Oil	GWh	25.47	25.12	21.05
	LKR/kWh	44.29	50.04	50.50
30MW Hambantota – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
20MW Mathugama – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Westcoast IPP – Furnace Oil	GWh	147.70	69.23	121.21
	LKR/kWh	51.92	60.71	59.04
Sobadhanavi IPP – Diesel/LNG	GWh	23.00	3.35	14.40
	LKR/kWh	106.15	239.57	119.23

Solar Rooftop Generation	GWh	204.41	199.85	189.38
	LKR/kWh	28.70	28.70	28.70
Other renewable	GWh	143.06	257.57	302.69
	LKR/kWh	20.44	18.64	18.37
Total Generated Energy	GWh	1,505	1,613	1,576
Monthly Energy Cost	MLKR	36,569	33,291	34,589
Total Energy Cost	MLKR			104,449

The detailed generation forecast submitted for the 3rd quarter of 2026 is also provided in the table below,

Table 5:Revised generation forecast for Naphtha unavailable scenario

Plant/Complex	Unit	Jul-26	Aug-26	Sep-26
Mahaweli/Laxapana/Samanala - Hydro	GWh	450.93	294.76	467.34
	LKR/kWh	-	-	-
Thambapawani – Wind	GWh	52.44	51.06	48.38
	LKR/kWh	-	-	-
Sapugaskanda Old – Furnace Oil	GWh	18.70	24.53	4.51
	LKR/kWh	53.50	52.62	65.20
Sapugaskanda Ext. – Furnace Oil	GWh	24.68	37.17	10.98
	LKR/kWh	50.22	49.33	53.54
Kelanitissa Small GT – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa GT7 – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Kelanitissa Combined Cycle 1 – Naphtha/Diesel	GWh	66.66	82.62	39.83
	LKR/kWh	48.78	48.58	49.13
Kelanitissa Combined Cycle 2 – Diesel	GWh	5.63	6.33	2.23
	LKR/kWh	120.17	102.70	104.12
Lakvijaya – Coal	GWh	377.23	520.26	494.87
	LKR/kWh	17.70	22.63	22.65
New Chunnakam – Furnace Oil	GWh	7.40	9.57	2.97
	LKR/kWh	50.96	50.37	54.88
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20
	LKR/kWh	127.45	127.45	127.45
Barge – Furnace Oil	GWh	16.69	21.75	6.55
	LKR/kWh	51.24	50.41	56.79
30MW Hambantota – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
20MW Mathugama – Diesel	GWh	-	-	-
	LKR/kWh	-	-	-
Westcoast IPP – Furnace Oil	GWh	120.90	97.70	7.95
	LKR/kWh	58.61	59.62	88.49
Sobadhanavi IPP – Diesel/LNG	GWh	15.10	10.20	4.10
	LKR/kWh	117.59	135.26	206.89
Solar Rooftop Generation	GWh	215.84	216.52	226.96
	LKR/kWh	28.70	28.70	28.70
Other renewable	GWh	273.04	277.60	253.90
	LKR/kWh	18.93	18.80	18.64
Total Generated Energy	GWh	1,645	1,650	1,571

Monthly Energy Cost	MLKR	34,327	39,802	27,639
Total Energy Cost	MLKR			101,768

3.2. Fuel Price

The following fuel prices have been considered for the revised cost forecast.

Table 6:Fuel prices considered for revised cost forecast

Fuel Type	Unit	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Coal	LKR/kg	38.88	39.17	39.77	41.37	54.08	54.08
Furnace Oil	LKR/Ltr.	184.80	210.00	210.00	210.00	210.00	210.00
Naphtha	LKR/Ltr.	154.60	175.00	175.00	175.00	175.00	175.00
Diesel	LKR/Ltr.	382.00	382.00	382.00	382.00	382.00	382.00

Accordingly, the revised cost forecast of NSO has considered different prices to the ones used for tariff determination.

The Coal price considered for the previous tariff decision by the Commission is LKR 38.22/kg, for the 2nd quarter of 2026. This average price was calculated based on the actual coal shipment data received from the EGL. Therefore, further verification required on the coal price difference.

3.3. Electricity demand

The revised submission by the NSO considers increased electricity generation demand for the considered period. The quarterly comparison of net generation demand is shown in the table below.

Table 7: Comparison of quarterly electricity generation demand

Description	Net Generation (GWh)	
	For Quarter 2	For Quarter 3
CEB submission on February 13, 2026	4,578	N/A
NSO submission on April 27, 2026	4,695	4,866
Actual from year 2025	4,530	4,775

4. Allocation of cost increase within the tariffs

Considering the revised cost submission by NSO and fixed costs approved with the decision on electricity tariffs for 2nd quarter of 2026, the following deficit is calculated for the period until September – 2026.

Table 8:Estimated tariff revision percentage

Description		Unit	Amount for 2026Q2	Amount for 2026Q3	Total for 2026Q2 & 2026Q3	Remarks
Generation	Energy cost	MLKR	104,449	101,768	206,217	As per revised submission dated Apr 27, 2026
	Capacity cost	MLKR	17,913	18,304	36,217	As approved with 2026Q2 decision & as per revised submission
Transmission cost		MLKR	5,290	5,290	10,580	As approved with 2026Q2 decision
BSOB Cost		MLKR	529	529	1,058	As approved with 2026Q2 decision
Distribution cost	EDL	MLKR	23,944	23,944	47,887	As approved with 2026Q2 decision
	LECO	MLKR	3,148	3,148	6,296	As approved with 2026Q2 decision
Finance Cost		MLKR	7,856	7,856	15,712	As approved with 2026Q2 decision & as per revised submission
Total Cost		MLKR	163,128	160,839	323,967	N/A
Estimated Revenue at present tariff		MLKR	137,046	142,063	279,110	Considering approved average tariff & network loss considered for 2026Q2 decision
B/F Revenue Surplus/(Deficit)		MLKR	6,943	-	6,943	As approved with 2026Q2 decision. Data unavailable for 2026Q3 calculation
Surplus/ (Deficit)		MLKR			(37,914)	N/A
Required Tariff revision percentage (to be effective from mid-May and until end of September)		%			18.11%	N/A

The above estimate indicates the requirement of approximately 18% tariff increase.

However, the Government has declared a subsidy of BLKR 15 for the electricity industry, which will be allocated to the following consumer groups.

1. Domestic tariff category consumers up to a monthly consumption of 180 units
2. Religious and Charitable category consumers up to a monthly consumption of 180 units
3. Industry tariff category retail consumers (I-1)
4. Hotel tariff category retailer consumers (H-1)
5. General Purpose tariff category retail consumers (GP-1)

Accordingly, the Government subsidy would absorb the tariff increase of above consumer categories, which accounts for approximately 95% of the electricity consumer base.

5. Commission's analysis on the tariff submission

The NSO tariff submission is being reviewed by the Commission with the information received. The additional information/clarification requirements would be forwarded to the Licensees.

The following major areas/concerns have been identified for detailed review by the Commission.

1. Reduction in Major hydro generation forecast

2. Demand increase forecasted for the 2nd and 3rd quarter of 2026

3. Fuel price changes and supplier dealer margin in liquid fuel prices

NSO
National System Operator

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நஷனல் சிஸ்டம் ஒப்பரேட்டர் (பிரைவட்) லிமிட்டட்
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PUBLIC UTILITIES COMMISSION OF SRI LANKA
27 APR 2026
2017.

Your ref: My Ref: DIR(ET-DL)RA/BST/6 months Forecast/ 2026 Q2&Q3 Date: April 27, 2026

Director General,
Public Utility Commission of Sri Lanka,
6th Floor, BOC Merchant Tower,
No.28, St. Michael's Road,
Colombo 03.

DDG (ES)
DCT(EA)
27/04/26

Dear Sir,

Sub: Submission of Interim Bulk Supply Tariff Energy Cost Forecasts for Q2 and Q3 of 2026
Ref: 2nd Quarter Electricity Tariff Review of 2026

This is in further reference to our letter dated March 30, 2026, regarding the resubmission of energy costs in line with the revised dispatch forecast and latest fuel prices for the period of 2026 Q2.

This interim submission includes the revised Generation energy costs for 2026 Q2 in relation to the above submission, together with the estimated Generation energy costs for 2026 Q3 pertaining to the Bulk Supply Tariff (BST). However, all other fixed costs for both quarters remain unchanged and are consistent with the previous filings.

1. Updated energy Dispatch forecast for 2026 Q2 up to 2026 Q3

Further to the energy dispatch forecast estimate prepared by National System Control Center (NSCC) dated March 30, 2026, the NSCC has subsequently updated the forecast, taking into consideration:

- All three units of the Lakvijaya Coal Power Plant (LVPP) are de-loaded to 220 MW during off-peak periods (between 0700h – 1500h) and operate at 270 MW during peak time (1500h -0700h)
- Assuming that Naphtha will be available for the period, enabling the Kelanitissa Combined Cycle Power Plant (KCCP) to operate on Naphtha.
- Hydro generation is based on probabilistic rainfall forecasts issued by the Department of Meteorology (near normal scenario), updated with the Water Management Secretariat directives.

Copy of the energy dispatch forecast and the summary of the energy dispatch forecasts of the relevant Bulk Supply Tariff submissions are attached as Annex I.

2. Fuel Prices applied in BST Energy Cost Calculations for 2026 Q2 & Q3

Fuel prices, as indicated by CPC for liquid fuels by their letter ref: FD/DGM/2026/08/MOE dated April 17, 2026 and EGL for coal, have been used in the Bulk Supply Tariff energy cost calculations for Q2 and Q3 of 2026 and the relevant documentary evidence is attached as Annex II.

Fuel	Price
Diesel	382 LKR /Liter
Naptha	175 LKR/Liter
HFO	210 LKR/Liter
Coal	39.27 LKR/kg; 2026 Q2 49.84 LKR/kg; 2026 Q3

The NSO requests the Commission to recognize the distributor's dealer margin of LKR 6 per liter as an integral component of the diesel price, which was excluded in the Decision on Electricity Tariffs effective from April 01, 2026, where diesel was priced at LKR 376 per liter.

Based on clarifications received from Electricity Generation Licensees (EGLs) and invoices furnished by Independent Power Producers (IPPs), both parties are in practice procuring diesel at LKR 382 per liter, inclusive of the dealer margin. As the NSO is required to bear this full procurement cost, it is submitted that the diesel price in the interim Bulk Supply Tariff (BST) energy cost calculations be considered at LKR 382 per liter, to accurately reflect the actual fuel procurement cost incurred by generators.

3. Revision of BST Energy Cost forecast for 2026 Q2 & Q3

Accordingly, the Bulk Supply Tariff energy cost forecasts for both Q2 and Q3 have been calculated, and the relevant fixed costs have been maintained consistently across both quarters in line with previous submissions. (Copy attached in Annex III)

The energy cost of LVPP included in this interim submission excludes the financial impact due to deviation of specific coal consumption rates and is not passed through to BST tariff. Based on data provided by Electricity Generation Lanka (Private) Limited, the estimated financial loss due to low-calorific-value coal amounts to approximately MLKR 3,541 & MLKR 1,360 for Q2 & Q3 of 2026, respectively. This will be excluded from the EGL payments for the respective period. A detailed breakdown is included in Annex IV. Further, the revised dispatch does not cause additional diesel-based generation as LVPP is expected to generate at 270MW during peak time.

4. Revision of 2026 Q3 Fixed Costs in Next Quarterly Submission

The fixed costs associated with the Bulk Supply Tariff capacity component for 2026 Q3, which mainly comprise Generation Capacity Costs, Transmission & BSOB allowed revenue, and Finance Costs, are subject to revision and will be resubmitted in the respective 2026 Q3 quarterly submission by June 01,2026.

5. Summary

BST generation energy cost forecasts for 2026 Q2 and Q3 in this interim submission, and the PUCSL-approved costs for 2026 Q2 as per the Decision on Electricity Tariffs effective from April 01, 2026, are outlined below. The respective BST calculations will be submitted electronically.

	2026 Q2 PUCSL Decision on Electricity Tariffs effective from April 01, 2026	**Interim Submission 2026 Q2 (April – June) Forecast**	**Interim Submission 2026 Q3 (July - September) Forecast**
BST Generation Energy Cost (MLKR)	77,432	104,449	101,768
Generation Capacity Costs	17,913	17,913	*Note**
Transmission & BSOB Costs including Finance costs	13,675	13,675	*Note**
Distribution Costs	27,092	27,092	*Note***
Total	**136,112**	**163,129**	

*Note** : *Relevant fixed costs will be submitted in quarterly submission for 2026 Q3*

*Note*** : *As applicable*

Accordingly, this indicates a significant increase in energy costs for 2026 Q2, with a similar trend expected to continue into 2026 Q3, which may lead to financial instability for the NSO and will adversely impact the NSO's ability to meet payment obligations of procurement of electricity generation.

Hence, the Commission is kindly requested to give due consideration and take necessary measures to address the anticipated financial implications for the NSO in the coming months.

Eng. W. M. K. D.S. Fernando
Chief Executive Officer (Covering duties)
National System Operator (Private) Limited

Eng. W.M.K.D.S. Fernando
Chief Executive Officer (NSO)

ESTIMATED ENERGY DISPATCH FORECAST - March 2026 to February 2027 - GWh (Actuals of January and February are also seperately included) **Annexure - 01**

(Lakvijaya 270MW Case)

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Total
Total Net Generation	1476	1442	1630.0	1505.0	1612.9	1576.2	1645.2	1650.1	1570.6	1566.3	1486.9	1532.0	1530.1	1440.5	**18745.6**
Total Net Generation/day	47.6	51.5	52.6	50.2	52.0	52.5	53.1	53.2	52.4	50.5	49.6	49.4	49.4	51.4	**616.3**
Generation Red. due to SPP	**343.7**	**324.7**	**371.4**	**353.2**	**500.4**	**551.0**	**541.3**	**545.2**	**529.2**	**513.4**	**452.2**	**449.0**	**490.4**	**462.9**	**5759.7**
No. of days	31.0	28.0	31.0	30.0	31.0	30.0	31.0	31.0	30.0	31.0	30.0	31.0	31.0	28.0	**365.0**
Generation (Centrally dispatch)	1132.6	1117.7	1258.5	1151.7	1112.5	1025.2	1103.9	1104.9	1041.3	1052.9	1034.7	1083.0	1039.7	977.6	**12986.0**
Reqd. Generation/day(Centraly)	36.5	39.9	40.6	38.4	35.9	34.2	35.6	35.6	34.7	34.0	34.5	34.9	33.5	34.9	**426.9**
IPP/CEB emergency															
Sobadanavi	24.3	26.8	26.3	23.0	3.4	14.4	15.1	10.2	4.1	5.3	13.4	20.8	1.0	3.7	**140.6**
WCPP	104.4	97.0	151.8	147.7	69.2	121.2	120.9	97.7	8.0	75.1	121.8	61.6	55.1	33.0	**1063.0**
TOTAL IPP	**128.6**	**123.9**	**178.0**	**170.7**	**72.6**	**135.6**	**136.0**	**107.9**	**12.1**	**80.4**	**135.2**	**82.4**	**56.1**	**36.6**	**1203.6**
CEB Thermal Generation				503.5	517.6	365.1	377.2	520.3	494.9						
LAKVIJAYA1	73.8	169.0	173.4	167.8	172.5	29.4	173.4	173.4	165.0	138.7	167.8	164.8	174.1	161.5	
LAKVIJAYA2	116.0	169.9	173.4	167.8	172.5	167.8	30.4	173.4	165.0	164.8	167.8	164.8	174.1	161.5	**5439.2**
LAKVIJAYA3	186.0	161.8	173.4	167.8	172.5	167.8	173.4	173.4	165.0	0.0	0.0	164.8	174.1	161.5	
SAPU B	30.7	26.5	38.2	36.8	36.1	34.9	24.7	37.2	11.0	17.5	36.9	31.0	30.5	34.4	**369.2**
SAPU A	22.8	13.8	30.4	27.9	28.2	23.7	18.7	24.5	4.5	13.1	23.7	19.0	12.1	6.4	**232.3**
BARGE	18.9	13.1	26.9	25.5	25.1	21.1	16.7	21.8	6.6	11.9	21.0	21.9	18.9	21.2	**238.5**
Uthuru Jannanee	9.3	7.5	11.8	11.4	11.1	9.4	7.4	9.6	3.0	5.3	9.3	9.6	7.1	8.6	**103.6**
KCCP_Naptha	61.1	74.8	84.5	84.5	84.5	81.2	66.7	82.6	39.8	42.0	84.5	68.8	67.6	81.5	**868.3**
KCCP_Diesel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
GT7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
SMALL_GT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
KCCPS 2	0.8	0.0	13.4	10.0	0.0	0.0	5.6	6.3	2.2	1.5	0.0	0.0	0.0	0.0	**39.2**
Hambanthota-CEB	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
Matugama-CEB	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
Total CEB Thermal Generation	**519.6**	**636.4**	**725.5**	**699.5**	**702.7**	**535.3**	**517.0**	**702.2**	**561.9**	**394.8**	**511.2**	**644.7**	**658.7**	**636.6**	**7290.2**
Prospective Gen. / Energy shortfall															
Total Thermal Generation	**648.2**	**760.3**	**903.5**	**870.2**	**775.3**	**670.9**	**653.0**	**810.1**	**574.0**	**475.3**	**646.4**	**727.0**	**714.7**	**673.3**	**8493.8**
Hydro Gen Reqd.	**489.7**	**332.7**	**355.0**	**281.5**	**337.1**	**354.4**	**450.9**	**294.8**	**467.3**	**577.6**	**388.3**	**356.0**	**324.9**	**304.3**	**4492.2**
Deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0.0**
Power cut saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
Actual hydro reqd.	489.7	332.7	355.0	281.5	337.1	354.4	450.9	294.8	467.3	577.6	388.3	356.0	324.9	304.3	**4492.2**
Inflow	275.0	274.2	139.0	228.4	443.6	461.2	456.9	349.3	488.2	580.0	492.1	410.6	356.3	220.4	**4626.1**
Drawdown from reservoirs	-214.7	-58.5	-216.0	-53.1	106.5	106.9	6.0	54.5	20.9	2.4	103.8	54.6	31.4	-83.9	
STARTING STORAGE	1128	911	851	635	582	689	795	801	856	877	879	983	1038	1069	
Month End Storage	913	853	635	582	689	795	801	856	877	879	983	1038	1069	985	
% Storage	0.71	0.67	0.50	0.46	0.54	0.62	0.63	0.67	0.69	0.69	0.77	0.81	0.84	0.77	

1. This Estimated Energy Dispatch Forecast has been formulated incorporating the "Seasonal outlook for March to May" which was provided by the Department of Meteorology, Sri Lanka.

2. Please note that this Estimated Energy Dispatch Forecast has been prepared considering latest fuel prices (Naptha- 141 Rs/l, Furnace Oil - 168 Rs/l , Diesel 382 Rs/l, Coal- 37.88 Rs/kg).

3. Actual Dispatch of January and February months are presented.

4. This Estimated Energy Dispatch Forecast has been prepared with the assumption of full availability of the required quantity of Naptha, FO and Diesel throughout the entire time horizon.

5. It should be noted that this dispatch has been prepared based on the worst case availability scenario of the Lakvijaya Plant, in accordance with the Lakvijaya plant Day Ahead Availability Declarations, stated there as " ***All three units can operate within a load range of 250-300 MW, depending on the characteristics of the supplied coal*** ". Subsequently with the actual capacity observations of the plar this estimated enrgy dispatch forecast has been prepared considering the maximum available gross capacity of the coal plant is 300 MW each (i.e 270 MW of net capacity) as per the attahced sample Day ahead availability declartion of Lakvijaya plant.

6. The practical scenario of Lakvijaya Plant all units deloading up to 220 MW during daytime has been incorporated, while applying a reasonable per unit outage factor for each respective month.

7. Also, It should be emphasized that the forecasted hydro generation stated here shall strictly depend on the directives issued by the Water Management Secretariat at the monthly meeting held on the first Friday of each month, as well as the weekly meetings conducted on every Friday.

Annex II

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இலங்கை பெற்றோலியக் கூட்டுத்தாபனம்
CEYLON PETROLEUM CORPORATION

CEYPETCO
ENERGIZING THE FUTURE

Our Ref: FD/DGM/2026/08/MOE

17 April 2026

Secretary
Ministry of Power & Energy
No. 437, Galle Road,
Colombo 07.

Dear Sir,

Revision of Fuel Prices for Power Sector

We recommend revising the fuel prices for the Power sector, to align with he recent increase in international prices and estimated Refinery Production cost.

Accordingly, we propose the following prices:

Product	*Customer*	*Current Selling Prices./Ltr.*	*Proposed Price Rs/ltr.*
Fuel Oil	*CEB/IPP's*	*168.00*	*210.00*
Naphtha	*CEB*	*141.00*	*175.00*

Kindly request your approval to revise the prices effective from 18th April 2026.

Yours faithfully,

Dr. Mayura Nanayakkara
Managing Director

609, දොස්තර ඩැනිස්ටර් ද සිල්වා මාවත, කොළඹ 09. | இல. 609, டாக்டர் டெனிஸ்டர் த சில்வா மாவத்தை, கொழும்பு 09. | 609, DR. DANISTER DE SILVA MAWATHA, COLOMBO 09, SRI LNKA.

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Annex III - a

Energy price and Energy generated in each plant

Plant\Month	Unit	Apr-26	May-26	Jun-26
Mahaweli	GWh	281.505	337.149	354.353
	SLR/kWh			
Laxapana	GWh			
	SLR/kWh			
Samanala	GWh			
	SLR/kWh			
Mannar wind	GWh	5.748	42.976	58.877
	SLR/kWh			
DSP1	GWh	27.874	28.238	23.737
	SLR/kWh	46.31	52.25	52.71
DSP2	GWh	36.781	36.135	34.895
	SLR/kWh	43.64	49.38	49.44
GT16	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
GT07	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
CCKP	GWh	84.5	84.5	81.2
	SLR/kWh	43.02	48.57	48.59
CCKP 02	GWh	10.0	0.0	0.0
	SLR/kWh	121.55	0.00	0.00
CPUT	GWh	503.5	517.6	365.1
	SLR/kWh	16.40	16.51	17.09
DNCHU	GWh	11.4	11.1	9.4
	SLR/kWh	44.25	50.09	50.42
Island Gen	GWh	0.2	0.2	0.2
	SLR/kWh	127.45	127.45	127.45
BARGE	GWh	25.5	25.1	21.1
	SLR/kWh	44.3	50.0	50.5
30MW Hambantota	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
20MW Mathugama	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
CCKW	GWh	147.7	69.2	121.2
	SLR/kWh	51.92	60.71	59.04
SGPS (100MW)	GWh	0.00	0.00	0.00
	SLR/kWh	0.00	0.00	0.00
DEMB	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
DMAT	GWh	0.000	0.000	0.000
	SLR/kWh	0.000	0.000	0.000
Sobadhanavi	GWh	23.00	3.35	14.40
	SLR/kWh	106.15	239.57	119.23
RENW	GWh	143.060	257.571	302.691
	SLR/kWh	20.44	18.64	18.37
Solar Rooftop Generation	GWh	204.406	199.853	189.383
	SLR/kWh	28.70	28.70	28.70
TOTAL generated energy	**GWh**	**1,505.162**	**1,613.063**	**1,576.391**
Energy Cost	SLR	36,568,938,696	33,291,453,914	34,588,507,436

Energy Cost	SLR Million	36,569	33,291	34,589
		36,569	33,291	34,589

Total Energy cost for six-months	LKR Million	104,448.90
Total energy dispatch for six-months	GWh	4,694.616
Six-month average energy cost	LKR/kWh	22.25
loss adjusted six-month average energy cost	LKR/kWh	23.01

Annex III
- b

Energy price and Energy generated in each plant

Plant\Month	Unit	Jul-26	Aug-26	Sep-26
Mahaweli	GWh	450.927	294.763	467.336
	SLR/kWh			
Laxapana	GWh			
	SLR/kWh			
Samanala	GWh			
	SLR/kWh			
Mannar wind	GWh	52.436	51.060	48.382
	SLR/kWh			
DSP1	GWh	18.703	24.529	4.508
	SLR/kWh	53.50	52.62	65.20
DSP2	GWh	24.675	37.170	10.981
	SLR/kWh	50.22	49.33	53.54
GT16	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
GT07	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
CCKP	GWh	66.7	82.6	39.8
	SLR/kWh	48.78	48.58	49.13
CCKP 02	GWh	5.6	6.3	2.2
	SLR/kWh	120.17	102.70	104.12
CPUT	GWh	377.2	520.3	494.9
	SLR/kWh	17.70	22.63	22.65
DNCHU	GWh	7.4	9.6	3.0
	SLR/kWh	50.96	50.37	54.88
Island Gen	GWh	0.2	0.2	0.2
	SLR/kWh	127.45	127.45	127.45
BARGE	GWh	16.7	21.8	6.6
	SLR/kWh	51.2	50.4	56.8
30MW Hambantota	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
20MW Mathugama	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
CCKW	GWh	120.9	97.7	8.0
	SLR/kWh	58.61	59.62	88.49
SGPS (100MW)	GWh	0.00	0.00	0.00
	SLR/kWh	0.00	0.00	0.00
DEMB	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
DMAT	GWh	0.000	0.000	0.000
	SLR/kWh	0.000	0.000	0.000
Sobadhanavi	GWh	15.10	10.20	4.10
	SLR/kWh	117.59	135.26	206.89
RENW	GWh	273.042	277.603	253.898
	SLR/kWh	18.93	18.80	18.64
Solar Rooftop Generation	GWh	215.842	216.518	226.956
	SLR/kWh	28.70	28.70	28.70
TOTAL generated energy	**GWh**	**1,645.446**	**1,650.267**	**1,570.766**
Energy Cost	SLR	34,327,441,514	39,801,561,894	27,639,228,878

Energy Cost	SLR Million	34,327	39,802	27,639
		34,327	39,802	27,639

Total Energy cost for six-months	LKR Million	101,768.23
Total energy dispatch for six-months	GWh	4,866.479
Six-month average energy cost	LKR/kWh	20.91
loss adjusted six-month average energy cost	LKR/kWh	21.63

Scenario A - Cost of coal-based generation excluding the impact due to deviation of specific coal consumption rates - Interim Submission

	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
SFC (kg/kWh)	0.3739	0.3739	0.3739	0.3739	0.3739	0.3739
kWh	552,815,550.00	568,353,677.40	400,839,239.88	414,200,637.18	571,241,856.60	543,365,173.80
LKR/kg	38.88	39.17	39.77	41.37	54.08	54.08
Total LKR **(A)**	8,036,407,903.56	8,323,916,424.01	5,960,480,699.53	6,406,956,106.66	11,550,802,816.28	10,987,122,017.21

Scenario B - Cost of coal-based generation including the impact due to deviation of specific coal consumption rates

	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
SFC (kg/kWh)	0.4240	0.4337	0.4450	0.4304	0.3804	0.3804
kWh	552,815,550.00	568,353,677.40	400,839,239.88	414,200,637.18	571,241,856.60	543,365,173.80
LKR/kg	38.88	39.17	39.77	41.37	54.08	54.08
Total LKR **(B)**	9,112,886,000.67	9,655,699,815.65	7,093,675,224.86	7,374,303,483.72	11,752,212,576.74	11,178,702,953.07

Calculation of financial impact due to deviation of specific coal consumption rates

	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Total Scenario **(A)** (LKR)	8,036,407,903.56	8,323,916,424.01	5,960,480,699.53	6,406,956,106.66	11,550,802,816.28	10,987,122,017.21
Total Scenario **(B)** (LKR)	9,112,886,000.67	9,655,699,815.65	7,093,675,224.86	7,374,303,483.72	11,752,212,576.74	11,178,702,953.07
Difference (A- B)	(1,076,478,097.12)	(1,331,783,391.64)	(1,133,194,525.33)	(967,347,377.06)	(201,409,760.46)	(191,580,935.87)
	Total for Q2		**(3,541,456,014.09)**	**Total for Q3**		**(1,360,338,073.39)**