National System Operator

නැෂනල් සිස්ටම් ඔපරේටර් (ප්‍රයිවට්) ලිමිටඩ්
நஷனல் சிஸ்டம் ஒப்பரேட்டர் (பிரைவட்) லிமிட்டட்
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Your ref: My Ref: DIR(ET-DL) RA/BST/6 months Forecast/ 2026 H1 Date: March 30, 2026

Director General,
Public Utility Commission of Sri Lanka,
6th Floor, BOC Merchant Tower,
No.28, St. Michael's Road,
Colombo 03.

Dear Sir,

Sub: Resubmission of Energy Costs in line with revised Dispatch and latest Fuel Prices
Ref: 2nd Quarter Electricity Tariff Review of 2026

This has reference to the PUCSL letter dated March 23, 2026, on Comments on the Consultation Document – Second Electricity Tariff Review 2026 and the Decision on Electricity Tariffs published on March 30, 2026.

1. **Revision of Dispatch schedule for 2026 Q2**

With reference to the above-mentioned request by the PUCSL, the NSCC has revised the dispatch schedule by incorporating probabilistic rainfall forecasts issued by the Department of Meteorology, Sri Lanka, a worst-case scenario based on the Plant Day-Ahead Availability Declarations and subsequent real-time capacity observations of the Lakvijaya Coal Power Plant, as well as constraints in naphtha availability.

The dispatch forecast has been developed under two scenarios, considering the availability of CPC refinery by-products (i.e., Naphtha) as shown in **Annex I**. In the event that refinery by-products become unavailable from end-April 2026, the Kelanitissa Combined Cycle Power Plant 1(KCCP1) will be required to operate using Diesel instead of Naphtha, as no alternative refinery by-products will be available until refinery operations resume.

2. **Revision of BST forecast for 2026 Q2**

Accordingly, the Bulk Supply Tariff (BST) forecast for Q2 2026 has been recalculated under both scenarios (with and without Naphtha). It is noted that in the above decision document, the price of Diesel has been considered as LKR 376 per liter, excluding the distributor's dealer margin of LKR 6 per liter. However, based on clarifications received from the Electricity Generation Licensees (EGLs), supported by invoices from Independent Power Producers (IPPs), it is observed that both IPPs and EGLs procure diesel at LKR 382 per liter, despite the existence of Fuel Supply Agreements between IPPs and CPC.

In this context, the National System Operator (NSO) is required to bear the full cost inclusive of the distributor's dealer margin, although this component has been excluded in the PUCSL energy cost calculation. Therefore, in the revised BST calculations, the diesel price has been considered as LKR 382 per liter.

The Bulk Supply Tariff forecast for Q2 2026, based on the two dispatch scenarios, is attached as Annex II.

3. Significant increase in Energy costs in revised BST forecast for 2026 Q2

Despite these adjustments, a significant increase in energy costs is observed under both scenarios, which poses a considerable challenge to the financial stability of the utility.

As stipulated under Clause 2.5.2 of the above decision document, it is necessary to take appropriate measures to mitigate the potential financial impact. In this regard, we kindly request the Commission to give due consideration to this matter and provide guidance on possible measures to address and mitigate the anticipated financial implications.

The respective BST calculations will be submitted electronically, and a summary of the associated costs is attached herewith as **Annex III**.

Eng. W.M.K.D.S. Fernando
Chief Executive Officer (NSO)

Eng. W. M. K. D.S. Fernando
Chief Executive Officer (Covering)
National System Operator (Private) Limited

ESTIMATED ENERGY DISPATCH FORECAST - March 2026 to February 2027 - GWh (Actuals of January and February are also seperately included)

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Total
Total Net Generation	1476	1442	1630.0	1505.0	1612.9	1576.2	1645.2	1650.1	1570.6	1566.3	1486.9	1532.0	1530.1	1440.5	**18745.6**
Total Net Generation/day	47.6	51.5	52.6	50.2	52.0	52.5	53.1	53.2	52.4	50.5	49.6	49.4	49.4	51.4	**616.3**
Generation Red. due to SPP	**338.3**	**349.5**	**371.4**	**353.2**	**500.4**	**551.0**	**541.3**	**545.2**	**529.2**	**513.4**	**452.2**	**449.0**	**490.4**	**462.9**	**5759.7**
No. of days	31.0	28.0	31.0	30.0	31.0	30.0	31.0	31.0	30.0	31.0	30.0	31.0	31.0	28.0	**365.0**
Generation (Centrally dispatch)	1138.0	1092.9	1258.5	1151.7	1112.5	1025.2	1103.9	1104.9	1041.3	1052.9	1034.7	1083.0	1039.7	977.6	**12986.0**
Reqd. Generation/day(Centraly)	36.7	39.0	40.6	38.4	35.9	34.2	35.6	35.6	34.7	34.0	34.5	34.9	33.5	34.9	**426.9**
IPP/CEB emergency															
Sobadanavi	24.3	26.8	87.8	83.6	37.7	56.3	50.6	23.5	7.2	6.0	34.1	27.7	26.2	20.9	**461.6**
WCPP	104.4	97.0	151.8	150.2	130.6	134.7	124.0	139.0	50.3	75.5	133.5	129.9	82.5	98.1	**1400.3**
TOTAL IPP	**128.6**	**123.9**	**239.6**	**233.8**	**168.4**	**191.1**	**174.7**	**162.5**	**57.5**	**81.5**	**167.6**	**157.6**	**108.7**	**119.0**	**1861.9**
CEB Thermal Generation															
LAKVIJAYA1	73.8	169.0	141.3	136.7	141.3	24.0	141.3	141.3	136.5	137.7	136.7	136.9	145.7	131.6	
LAKVIJAYA2	116.0	169.9	141.3	136.7	141.3	136.7	24.8	141.3	136.5	113.0	136.7	136.8	145.7	131.6	**4465.8**
LAKVIJAYA3	186.0	161.8	141.3	136.7	141.3	136.7	141.3	141.3	136.5	0.0	0.0	139.8	145.7	131.6	
SAPU B	30.7	26.5	38.2	36.9	37.4	36.9	33.0	38.2	26.6	25.8	36.9	31.2	30.5	34.5	**406.0**
SAPU A	22.8	13.8	30.4	29.0	28.6	29.4	18.7	28.2	8.9	13.8	29.4	24.7	24.3	27.4	**292.7**
BARGE	18.9	13.1	26.9	26.0	25.8	26.0	17.4	26.9	9.4	12.5	26.0	22.0	28.9	32.7	**280.6**
Uthuru Jannanee	9.3	7.5	11.8	11.5	11.6	11.5	8.0	11.8	6.6	5.5	11.5	9.7	9.5	10.7	**119.5**
KCCP_Naptha	61.1	74.8	84.5	84.5	84.5	84.5	78.8	84.5	68.1	68.2	84.5	68.8	70.6	84.5	**946.2**
KCCP_Diesel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
GT7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
SMALL_GT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
KCCPS 2	0.8	0.0	43.4	32.0	0.0	0.0	8.7	15.4	3.1	3.5	21.0	14.3	0.0	0.0	**141.3**
Hambanthota-CEB	0.1	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.3**
Matugama-CEB	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.2**
Total CEB Thermal Generation	**519.6**	**636.4**	**659.7**	**630.2**	**611.8**	**485.8**	**472.0**	**628.9**	**532.2**	**380.0**	**482.8**	**584.0**	**600.9**	**584.5**	**6652.7**
Prospective Gen. / Energy shortfall															
Total Thermal Generation	**648.2**	**760.3**	**899.3**	**864.0**	**780.1**	**676.9**	**646.6**	**791.4**	**589.8**	**461.5**	**650.4**	**741.6**	**709.6**	**703.5**	**8514.6**
Hydro Gen Reqd.	**489.7**	**332.7**	**359.3**	**287.8**	**332.3**	**348.4**	**457.3**	**298.4**	**466.6**	**591.4**	**384.3**	**341.4**	**330.1**	**274.1**	**4471.3**
Deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0.0**
Power cut saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
Actual hydro reqd.	489.7	332.7	359.3	287.8	332.3	348.4	457.3	298.4	466.6	591.4	384.3	341.4	330.1	274.1	**4471.3**
Inflow	275.0	274.2	139.0	228.4	443.5	461.2	458.3	349.6	489.1	580.2	491.0	409.9	356.8	220.7	**4627.5**
Drawdown from reservoirs	-214.7	-58.5	-220.2	-59.4	111.2	112.8	1.0	51.1	22.5	-11.2	106.7	68.5	26.7	-53.5	
STARTING STORAGE	1128	911	851	631	572	683	796	797	848	870	859	966	1034	1061	
Month End Storage	913	853	631	572	683	796	797	848	870	859	966	1034	1061	1007	
% Storage	0.71	0.67	0.49	0.45	0.53	0.62	0.62	0.66	0.68	0.67	0.76	0.81	0.83	0.79	

1. This Estimated Energy Dispatch Forecast has been formulated incorporating the "Seasonal outlook for March to May" which was provided by the Department of Meteorology, Sri Lanka.

2. Please note that this Estimated Energy Dispatch Forecast has been prepared considering latest fuel prices (Naptha- 141 Rs/l, Furnace Oil - 168 Rs/l , Diesel 382 Rs/l, Coal- 37.88 Rs/kg).

3. Actual Dispatch of January and February months are presented with the estimated values of NCRE for month of February.

4. In the event of unavailability of CPC refinery by-products (i.e., Naphtha) from the end of April 2026, the energy contribution of KCCP_Naphtha shall be replaced with KCCP_Diesel,

Annex I

as no other refinery by-products will be available thereafter until the refinery resumes operations.

5. It should be noted that this dispatch has been prepared based on the worst case availability scenario of the Lakvijaya Plant, in accordance with the Lakvijaya plant Day Ahead Availability Declarations, stated there as " ***All three units can operate within a load range of 250-300 MW, depending on the characteristics of the supplied coal*** ". Subsequently with the actual capacity observations of the plant, this estimated enrgy dispatch forecast has been prepared considering the maximum available gross capacity of the coal plant is 250 MW each (i.e 220 MW of net capacity) as per the attahced sample Day ahead availability declartion of Lakvijaya plant.

6. Also, It should be emphasized that the forecasted hydro generation stated here shall strictly depend on the directives issued by the Water Management Secretariat at the monthly meeting held on the first Friday of each month, as well as the weekly meetings conducted on every Friday.

Bulk Supply Tariff — April - June 2026

Index

Capacity Charge

Month		Unit	Apr-26	May-26	Jun-26
Capacity Charge					
	Generation capacity	SLR/MW	2,139,181.62	2,259,312.54	2,294,557.34
	Transmission	SLR/MW	604,333.61	627,587.18	646,316.45
	Bulk Supply Service	SLR/MW	1,027,306.81	1,070,228.96	1,102,593.84
BST (C)		**SLR/MW**	**3,770,822.04**	**3,957,128.68**	**4,043,467.64**

BST (C) 6-Month Weighed average	**SLR/MW**	**3,920,697.92**

Energy Charge

Month		Unit	Apr-26	May-26	Jun-26
Block1					
	Transmission Loss Factor B1	%	3.40%	3.40%	3.40%
	Generation energy Cost B1	SLR/kWh	28.18	22.33	23.14
BST (E1)		**SLR/kWh**	**29.13**	**23.09**	**23.93**
Block 2					
	Transmission Loss Factor B2	%	4.34%	4.34%	4.34%
	Generation energy Cost B2	SLR/kWh	36.63	29.03	30.08
BST (E2)		**SLR/kWh**	**38.22**	**30.29**	**31.39**
Block 3					
	Transmission Loss Factor B3	%	2.41%	2.41%	2.41%
	Generation energy Cost B3	SLR/kWh	16.91	13.40	13.88
BST (E3)		**SLR/kWh**	**17.31**	**13.72**	**14.22**

BST (E1) 6-Month Weighed average	**SLR/kWh**	**25.31**
BST (E2) 6-Month Weighed average	**SLR/kWh**	**33.20**
BST (E3) 6-Month Weighed average	**SLR/kWh**	**15.04**

E1 - Day
E2 -peak
E3 -off peak

Annex II
(With Naphtha)

Capacity Payment

Plant\Month	Unit	Apr-26	May-26	Jun-26
Mahaweli	Mn. SLR	370.76	370.47	370.18
Laxapana	Mn. SLR	462.46	462.39	462.31
Samanala	Mn. SLR	509.27	508.52	507.76
Mannar Wind	Mn. SLR	524.82	524.82	524.82
DSP1	Mn. SLR	49.80	49.77	49.74
DSP2	Mn. SLR	51.22	51.19	51.17
GT16	Mn. SLR	20.21	20.21	20.21
GT07	Mn. SLR	36.32	36.32	36.32
CCKP	Mn. SLR	61.17	61.17	61.17
CCKP 02	Mn. SLR	49.66	54.56	54.56
CPUT	Mn. SLR	1,166.71	1,165.36	1,164.01
DNCHU	Mn. SLR	24.26	24.26	24.26
Island Gen	Mn. SLR	10.26	10.26	10.26
BARGE	Mn. SLR	27.22	27.22	27.22
30MW Hambantota	Mn. SLR	30.01	30.01	30.01
20MW Mathugama	Mn. SLR	20.01	20.01	20.01
CCKW	Mn. SLR	1,416.15	1,477.54	1,434.23
SGPS (100MW)	Mn. SLR	0.00	0.00	0.00
DEMB	Mn. SLR	0.00	0.00	0.00
DMAT	Mn. SLR	0.00	0.00	0.00
Sobadhanavi	Mn. SLR	1,233.9	1,273.3	1,233.9
RENW	Mn. SLR	0.0	0.0	0.0
TOTAL	**Mn. SLR**	**6,064.2**	**6,167.4**	**6,082.1**
Depreciation	**Mn. SLR**			
ROE	**Mn. SLR**			
Generation Capacity cost	**Mn. SLR**	**6,064.2**	**6,167.4**	**6,082.1**

Generation Capacity cost

	Unit	Apr-26	May-26	Jun-26
Generation Capacity cost	**SLR/MW**	**2,139,181.62**	**2,259,312.54**	**2,294,557.34**

Energy price and Energy generated in each plant

Plant\Month	Unit	Apr-26	May-26	Jun-26
Mahaweli	GWh	287.800	332.300	348.400
	SLR/kWh			
Laxapana	GWh			
	SLR/kWh			
Samanala	GWh			
	SLR/kWh			
Mannar wind	GWh	5.748	42.976	58.877
	SLR/kWh			
DSP1	GWh	28.957	28.595	29.376
	SLR/kWh	42.23	42.26	42.20
DSP2	GWh	36.936	37.374	36.936
	SLR/kWh	39.83	39.81	39.83
GT16	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
GT07	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
CCKP	GWh	84.5	84.5	84.5
	SLR/kWh	39.29	39.23	39.23
CCKP 02	GWh	32.0	0.0	0.0
	SLR/kWh	105.13	0.00	0.00
CPUT	GWh	410.2	423.9	297.5
	SLR/kWh	16.36	16.15	17.06
DNCHU	GWh	11.5	11.6	11.5
	SLR/kWh	40.37	40.35	40.37
Island Gen	GWh	0.2	0.2	0.2
	SLR/kWh	127.45	127.45	127.45
BARGE	GWh	26.0	25.8	26.0
	SLR/kWh	40.4	40.4	40.4
30MW Hambantota	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
20MW Mathugama	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
CCKW	GWh	150.2	130.6	134.7
	SLR/kWh	47.69	48.29	48.19
SGPS (100MW)	GWh	0.00	0.00	0.00
	SLR/kWh	0.00	0.00	0.00
DEMB	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
DMAT	GWh	0.000	0.000	0.000
	SLR/kWh	0.000	0.000	0.000
Sobadhanavi	GWh	83.61	37.74	56.34
	SLR/kWh	90.28	98.05	93.20
RENW	GWh	143.060	257.571	302.691
	SLR/kWh	20.44	18.64	18.37
Solar Rooftop Generation	GWh	204.400	199.800	189.300
	SLR/kWh	28.70	28.70	28.70
TOTAL generated energy	**GWh**	**1,505.204**	**1,612.966**	**1,576.354**
Energy Cost	SLR	41,135,637,809	34,937,319,353	35,377,841,692

Energy Cost	SLR Million	41,136	34,937	35,378
		41,136	34,937	35,378

Total Energy cost for six-months	LKR Million	111,450.80
Total energy dispatch for six-months	GWh	4,694.524
Six-month average energy cost	LKR/kWh	23.74
loss adjusted six-month average energy cost	LKR/kWh	24.55

Loss factor %		3.31	Loss Calculation Prepared by CS as at April 27, 2024
		96.69	
		97.18	

Notes

TOU enregy ratio is chaged as follows. These ratios were calculated using actual sales to DLs from May 2018 to April 2019 co

TOU Factors	Day	Peak	Offpeak
	58.0%	19.7%	22.3%

Capacity Transmission tariff (TR) & Bulk Supply and Operations Busine Index **(BSS)**

Item	Unit	Apr-26	May-26	Jun-26
Transmission system allowed revenue *	Mn. SLR	1,713	1,713	1,713
BSOB allowed revenue *	Mn. SLR	176	176	176
BSOBWC allowance (additional finance cost required to cover the potential gap as per clause 2.4.3 in Tariff Methodology)				
Long / Short Term Interest Account	Mn. SLR	494.45	492.80	632.09
Overdraft Interest Account	Mn. SLR	361.04	373.07	361.04
Debenture Interest Account	Mn. SLR	-	-	-
Delayed Interest on IPP Payments	Mn. SLR	40.00	42.00	44.00
Delayed Interest on NCRE Payments	Mn. SLR	6.00	6.00	6.00
Capital repayments of Working Capital loans	Mn. SLR	1,079.26	1,079.26	1,579.26
TL Additional OPEX Requirement				
Loan Repayment of TL - Settlement of Sojitz (Capital & Interest)	Mn. SLR	631.25	628.13	-
Gratuity payments and salary savings arising from VRS applications[4]	Mn. SLR	51.01	51.01	51.01
Insurance Investment Fund[3]	Mn. SLR	50.22	50.22	50.22
Construction of Headquarters Building for CEB at Narahenpita (Vidulakpaya project)	Mn. SLR	22.78	22.78	22.78
System Coincidental Peak demand	MW	2835	2730	2651

Month	Unit	Apr-26	May-26	Jun-26
Capacity Transmission tariff (TR)	**SLR/MW**	**604,334**	**627,587**	**646,316**
Bulk Supply and Operations Business Tariff (BSS)	**SLR/MW**	**1,027,307**	**1,070,229**	**1,102,594**

Transmission Losses Factor

Block 1

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	30	32	31
Total forecasted energy supplied	GWh	873	936	914
Forecasted TLF	%	**3.40%**	**3.40%**	**3.40%**

Block 2

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	13	14	13
Total forecasted energy supplied	GWh	297	318	311
Forecasted TLF	%	**4.34%**	**4.34%**	**4.34%**

Block 3

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	8	9	8
Total forecasted energy supplied	GWh	336	360	352
Forecasted TLF	%	**2.41%**	**2.41%**	**2.41%**

Capacity Transmission tariff (TR)	SLR	1,713,174,254.03	1,713,174,254.03	1,713,174,254.03
Bulk Supply and Operations Business Tariff (BSS)	SLR	2,912,225,236.83	2,921,488,446.56	2,922,616,895.99

avg tx loss factor	%	3.38%

Notes

*Transmission Loss is taken as 3.31% according to Loss Calculation Prepared by CS as at April 27, 2024

1.1 Tr. Allowed revenue as approved in BST decision June - December dated July 09, 2025 (Total of MLKR 639 for Insurance Reserve Fund ,MLKR 321.03, Settlement of SSCL Liabilty and Penalty , MLKR 309.69 and Cost of Project Management Unit to develop infrastructure to supply LNG for Power Plants was approved in Tr. Allowed revenue was adjusted accordingly ,MLKR 7.3)

1.2 BSOB Allowed Revenue as approved in BST decision June - December dated July 09, 2025 & BST Decision Oct - Dec 2025 dated Oct 29, 2025

1.3 Tr. Allowed revenue adjusted in accordance with clause 2.3.2.8 in TM 2021 - **MLKR 20,558**

2. Finance Cost as confirmed by DFM(Planning & Information) : AWPLR was considered as 8.87 % for forecasting January 2026 to June 2026

3. A loan has been obtained from DD 01 at an interest rate of 6% for the purpose of making the arbitration settlement payment to Sojitz Kelanitissa (Pvt) Ltd, which is to be settled by 30/05/2026. The repayment schedule, as confirmed by AFM (Tr.), is

Date	Principal Repayment
30.12.2025	-
30.01.2026	-
28.02.2026	625,000,000.00
30.03.2026	625,000,000.00
30.04.2026	625,000,000.00
30.05.2026	625,000,000.00

4.Additional OPEX requirements for settling gratuity obligations of Transmission (Wired and Non-Wired) employees, along with the TL portion of common division employees who have applied for VRS, and the corresponding salary savings resulting from their

	Amount (MLKR)
Transmission Wired & Non Wired Divisions	112.00
Common Divisions	41.04
Assets Management	7.58
Headquarters	8.43
Projects Division	25.03
Total	**153.04**

5. IIF as confirmed by respective divisions : Additional operational expenses pertaining to the Insurance Invetment Fund (Escrow Fund with relevant to Gross assets as at 2025.12.31*0.001) which were not included in TF 2024-2026 is added and detailed breakdown is as follows. Detailed breakdown for the period Jan - June 2026 is as below.

		Amount (LKR)
Direct O&M Expenses - TL	a	299,181,781.10
Total Overhead I for TL	b	-
Total Overhead II for TL	c	2,118,082.63
Assets Management		447,556.33
Headquarters		670,526.30
Projects Division		1,000,000.00
Total TL OPEX	**(a+b+c)**	301,299,863.73
BSOB OPEX		-
Total		301,299,863.73

6. TL-related portion of the Vidulakapaya project cost received from the AM Division

Bulk Supply Tariff — April - June 2026

Index

Capacity Charge

Month		Unit	Apr-26	May-26	Jun-26
Capacity Charge					
	Generation capacity	SLR/MW	2,139,181.62	2,259,312.54	2,294,557.34
	Transmission	SLR/MW	604,333.61	627,587.18	646,316.45
	Bulk Supply Service	SLR/MW	1,027,306.81	1,070,228.96	1,102,593.84
BST (C)		**SLR/MW**	**3,770,822.04**	**3,957,128.68**	**4,043,467.64**

BST (C) 6-Month Weighed average	**SLR/MW**	**3,920,697.92**

Energy Charge

Month		Unit	Apr-26	May-26	Jun-26
Block1					
	Transmission Loss Factor B1	%	3.40%	3.40%	3.40%
	Generation energy Cost B1	SLR/kWh	28.17	24.97	25.83
BST (E1)		**SLR/kWh**	**29.13**	**25.81**	**26.71**
Block 2					
	Transmission Loss Factor B2	%	4.34%	4.34%	4.34%
	Generation energy Cost B2	SLR/kWh	36.63	32.45	33.58
BST (E2)		**SLR/kWh**	**38.22**	**33.86**	**35.04**
Block 3					
	Transmission Loss Factor B3	%	2.41%	2.41%	2.41%
	Generation energy Cost B3	SLR/kWh	16.90	14.98	15.50
BST (E3)		**SLR/kWh**	**17.31**	**15.34**	**15.87**

BST (E1) 6-Month Weighed average	**SLR/kWh**	**27.18**
BST (E2) 6-Month Weighed average	**SLR/kWh**	**35.65**
BST (E3) 6-Month Weighed average	**SLR/kWh**	**16.15**

E1 - Day
E2 -peak
E3 -off peak

Annex II
(Without Naphtha)

Capacity Payment

Plant\Month	Unit	Apr-26	May-26	Jun-26
Mahaweli	Mn. SLR	370.76	370.47	370.18
Laxapana	Mn. SLR	462.46	462.39	462.31
Samanala	Mn. SLR	509.27	508.52	507.76
Mannar Wind	Mn. SLR	524.82	524.82	524.82
DSP1	Mn. SLR	49.80	49.77	49.74
DSP2	Mn. SLR	51.22	51.19	51.17
GT16	Mn. SLR	20.21	20.21	20.21
GT07	Mn. SLR	36.32	36.32	36.32
CCKP	Mn. SLR	61.17	61.17	61.17
CCKP 02	Mn. SLR	49.66	54.56	54.56
CPUT	Mn. SLR	1,166.71	1,165.36	1,164.01
DNCHU	Mn. SLR	24.26	24.26	24.26
Island Gen	Mn. SLR	10.26	10.26	10.26
BARGE	Mn. SLR	27.22	27.22	27.22
30MW Hambantota	Mn. SLR	30.01	30.01	30.01
20MW Mathugama	Mn. SLR	20.01	20.01	20.01
CCKW	Mn. SLR	1,416.15	1,477.54	1,434.23
SGPS (100MW)	Mn. SLR	0.00	0.00	0.00
DEMB	Mn. SLR	0.00	0.00	0.00
DMAT	Mn. SLR	0.00	0.00	0.00
Sobadhanavi	Mn. SLR	1,233.9	1,273.3	1,233.9
RENW	Mn. SLR	0.0	0.0	0.0
TOTAL	**Mn. SLR**	**6,064.2**	**6,167.4**	**6,082.1**
Depreciation	**Mn. SLR**			
ROE	**Mn. SLR**			
Generation Capacity cost	**Mn. SLR**	**6,064.2**	**6,167.4**	**6,082.1**

Generation Capacity cost

	Unit	Apr-26	May-26	Jun-26
Generation Capacity cost	**SLR/MW**	**2,139,181.62**	**2,259,312.54**	**2,294,557.34**

Energy price and Energy generated in each plant

Plant\Month	Unit	Apr-26	May-26	Jun-26
Mahaweli	GWh	287.800	332.300	348.400
	SLR/kWh			
Laxapana	GWh			
	SLR/kWh			
Samanala	GWh			
	SLR/kWh			
Mannar wind	GWh	5.748	42.976	58.877
	SLR/kWh			
DSP1	GWh	28.957	28.595	29.376
	SLR/kWh	42.23	42.26	42.20
DSP2	GWh	36.936	37.374	36.936
	SLR/kWh	39.83	39.81	39.83
GT16	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
GT07	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
CCKP	GWh	84.5	84.5	84.5
	SLR/kWh	39.29	87.95	87.95
CCKP 02	GWh	32.0	0.0	0.0
	SLR/kWh	104.97	0.00	0.00
CPUT	GWh	410.2	423.9	297.5
	SLR/kWh	16.36	16.15	17.06
DNCHU	GWh	11.5	11.6	11.5
	SLR/kWh	40.37	40.35	40.37
Island Gen	GWh	0.2	0.2	0.2
	SLR/kWh	127.45	127.45	127.45
BARGE	GWh	26.0	25.8	26.0
	SLR/kWh	40.4	40.4	40.4
30MW Hambantota	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
20MW Mathugama	GWh	0.000	0.000	0.000
	SLR/kWh	0.00	0.00	0.00
CCKW	GWh	150.2	130.6	134.7
	SLR/kWh	47.69	48.29	48.19
SGPS (100MW)	GWh	0.00	0.00	0.00
	SLR/kWh	0.00	0.00	0.00
DEMB	GWh	0.0	0.0	0.0
	SLR/kWh	0.00	0.00	0.00
DMAT	GWh	0.000	0.000	0.000
	SLR/kWh	0.000	0.000	0.000
Sobadhanavi	GWh	83.61	37.74	56.34
	SLR/kWh	90.28	98.05	93.20
RENW	GWh	143.060	257.571	302.691
	SLR/kWh	20.44	18.64	18.37
Solar Rooftop Generation	GWh	204.400	199.800	189.300
	SLR/kWh	28.70	28.70	28.70
TOTAL generated energy	**GWh**	**1,505.204**	**1,612.966**	**1,576.354**
		2,924.729	4,802.075	5,561.138
Energy Cost	SLR	41,130,472,809	39,055,909,961	39,496,433,269

Energy Cost	SLR Million	41,130	39,056	39,496
		41,130	39,056	39,496
				119,683

Total Energy cost for six-months	LKR Million	119,682.82
Total energy dispatch for six months	GWh	4,694.524
Six-month average energy cost	LKR/kWh	25.49
loss adjusted six-month average energy cost	LKR/kWh	26.37

4,695

Loss factor %		3.31	Loss Calculation Prepared by CS as at April 27, 2024
		96.69	
		97.18	

Notes

TOU enregy ratio is chaged as follows. These ratios were calculated using actual sales to DLs from May 2018 to April 2019 co

TOU Factors	Day	Peak	Offpeak
	58.0%	19.7%	22.3%

Capacity Transmission tariff (TR) & Bulk Supply and Operations Busine[Index] (BSS)

Item	Unit	Apr-26	May-26	Jun-26
Transmission system allowed revenue *	Mn. SLR	1,713	1,713	1,713
BSOB allowed revenue *	Mn. SLR	176	176	176
BSOBWK allowance (additional finance cost required to cover the potential gap as per clause 2.4.3 in Tariff Methodology)				
Long / Short Term Interest Account	Mn. SLR	494.45	492.80	632.09
Overdraft Interest Account	Mn. SLR	361.04	373.07	361.04
Debenture Interest Account	Mn. SLR	-	-	-
Delayed Interest on IPP Payments	Mn. SLR	40.00	42.00	44.00
Delayed Interest on NCRE Payments	Mn. SLR	6.00	6.00	6.00
Capital repayments of Working Capital loans	Mn. SLR	1,079.26	1,079.26	1,579.26
TL Additional OPEX Requirement				
Loan Repayment of TL - Settlement of Sojitz (Capital & Interest)[3]	Mn. SLR	631.25	628.13	-
Gratuity payments and salary savings arising from VRS applications[4]	Mn. SLR	51.01	51.01	51.01
Insurance Investment Fund[5]	Mn. SLR	50.22	50.22	50.22
Construction of Headquarters Building for CEB at Narahenpita (Vidulakpaya project)	Mn. SLR	22.78	22.78	22.78
System Coincidental Peak demand	MW	2835	2730	2651

Month	Unit	Apr-26	May-26	Jun-26
Capacity Transmission tariff (TR)	**SLR/MW**	**604,334**	**627,587**	**646,316**
Bulk Supply and Operations Business Tariff (BSS)	**SLR/MW**	**1,027,307**	**1,070,229**	**1,102,594**

Transmission Losses Factor

Block 1

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	30	32	31
Total forecasted energy supplied	GWh	873	936	914
Forecasted TLF	**%**	**3.40%**	**3.40%**	**3.40%**

Block 2

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	13	14	13
Total forecasted energy supplied	GWh	297	318	311
Forecasted TLF	**%**	**4.34%**	**4.34%**	**4.34%**

Block 3

Month	Unit	Apr-26	May-26	Jun-26
Forecasted transmission losses	GWh	8	9	8
Total forecasted energy supplied	GWh	336	360	352
Forecasted TLF	**%**	**2.41%**	**2.41%**	**2.41%**

Capacity Transmission tariff (TR)	SLR	1,713,174,254.03	1,713,174,254.03	1,713,174,254.03
Bulk Supply and Operations Business Tariff (BSS)	SLR	2,912,225,236.83	2,921,488,446.56	2,922,616,895.99

avg tx loss factor	%	3.38%

Notes

*Transmission Loss is taken as 3.31% according to Loss Calculation Prepared by CS as at April 27, 2024

1.1 Tr. Allowed revenue as approved in BST decision June - December dated July 09, 2025 (Total of MLKR 639 for Insurance Reserve Fund ,MLKR 321.03, Settlement of SSCL Liabilty and Penalty , MLKR 309.69 and Cost of Project Management Unit to develop infrastructure to supply LNG for Power Plants was approved in Tr. Allowed revenue was adjusted accordingly ,MLKR 7.3)

1.2 BSOB Allowed Revenue as approved in BST decision June - December dated July 09, 2025 & BST Decision Oct - Dec 2025 dated Oct 29, 2025

1.3 Tr. Allowed revenue adjusted in accordance with clause 2.3.2.8 in TM 2021 - **MLKR 20,558**

2. Finance Cost as confirmed by DFM(Planning & Information) : AWPLR was considered as 8.87 % for forecasting January 2026 to June 2026

3. A loan has been obtained from DD 01 at an interest rate of 6% for the purpose of making the arbitration settlement payment to Sojitz Kelanitissa (Pvt) Ltd, which is to be settled by 30/05/2026. The repayment schedule, as confirmed by AFM (Tr.), is

Date	Principal Repayment
30.12.2025	-
30.01.2026	-
28.02.2026	625,000,000.00
30.03.2026	625,000,000.00
30.04.2026	625,000,000.00
30.05.2026	625,000,000.00

4.Additional OPEX requirements for settling gratuity obligations of Transmission (Wired and Non-Wired) employees, along with the TL portion of common division employees who have applied for VRS, and the corresponding salary savings resulting from their

	Amount (MLKR)
Transmission Wired & Non Wired Divisions	112.00
Common Divisions	41.04
Assets Management	7.58
Headquarters	8.43
Projects Division	25.03
Total	**153.04**

5. IIF as confirmed by respective divisions : Additional operational expenses pertaining to the Insurance Invetment Fund (Escrow Fund with relevant to Gross assets as at 2025.12.31*0.001) which were not included in TF 2024-2026 is added and detailed breakdown is as follows. Detailed breakdown for the period Jan - June 2026 is as below.

		Amount (LKR)
Direct O&M Expenses - TL	a	299,181,781.10
Total Overhead I for TL	b	-
Total Overhead II for TL	c	2,118,082.63
Assets Management		447,556.33
Headquarters		670,526.30
Projects Division		1,000,000.00
Total TL OPEX	**(a+b+c)**	301,299,863.73
BSOB OPEX		-
Total		301,299,863.73

6. TL-related portion of the Vidulakapaya project cost received from the AM Division

Energy Cost

		Revised *(Without Naptha)* April - June 2026 Forecast BST dated 30 - 03 - 2026	Revised *(With Naptha)* April - June 2026 Forecast BST dated 30 - 03 - 2026	April - June 2026 Forecast BST dated 11 - 02 - 2026	Remarks
CEB Thermal	MLKR	52,900.74	44,668.72	40,519.86	*Cost is increased mainly due to KCCP 2 Dispatch*
IPP	MLKR	36,463.46	36,463.46	7,290.11	*Cost is increased mainly due to Sobadhanavi Dispatch and updated Diesel Price*
NCRE	MLKR	13,287.94	13,287.94	13,287.94	
RTS	MLKR	17,030.68	17,030.68	16,971.80	
Coal	MLKR	*18,630.70*	*18,630.70*	*23,151.38*	
Total	MLKR	**119,682.82**	**111,450.80**	**78,069.71**	

CEB Thermal	GWh	1,728.355	1,728.355	1,811.919
IPP	GWh	593.25	593.25	145.43
NCRE	GWh	703.32	703.32	703.32
RTS	GWh	593.50	593.50	591.45
Coal	GWh	*1,131.59*	*1,131.59*	*1,381.98*
Hydro	GWh	*968.50*	*968.50*	*1,217.76*
CEB Wind	GWh	107.60	107.60	107.60
Total	GWh	**4,694.52**	**4,694.52**	**4,577.49**

Capacity Cost

		Revised *(Without Naptha)* April - June 2026 Forecast BST dated 30 - 03 - 2026	Revised *(With Naptha)* April - June 2026 Forecast BST dated 30 - 03 - 2026	April - June 2026 Forecast BST dated 11 - 02 - 2026
CEB Thermal	MLKR	10,244.73	10,244.73	10,249.63
IPP	MLKR	8,069.00	8,069.00	7,981.67
NCRE	MLKR			
RTS	MLKR			
Coal	MLKR	*3,496.07*	*3,496.07*	*6,905.75*
Total	MLKR	**18,313.73**	**18,313.73**	**18,231.30**