DECISION ON TRANSMISSION AND BULK SUPPLY TARIFFS

Effective from 1st June 2025

DECISION ON BULK SUPPLY TARIFFS- June to December 2025

In exercising the powers and functions vested with the Public Utilities Commission of Sri Lanka (Commission) under Section 3 (d) of the Sri Lanka Electricity Act, No. 20 of 2009 (SLEA) "to regulate tariffs and other charges levied by licensees and other electricity undertakings, in order to ensure that the most economical and efficient service possible is provided to consumers", and in accordance with Section 30 (2) (a) of the Act, the Commission, has approved a cost-reflective Methodology for Tariffs ("the Methodology") and subsequently issued the Methodology to the Transmission Licensee (TL) and to each Distribution Licensee (DLs). The Methodology has been revised in 2021 and the Methodology is available as a separate document.

In accordance with the methodology, the tariffs levied by the transmission licensee for the transmission and bulk sale of electricity (the transmission and bulk sale tariffs) and tariffs levied by the distribution licensee for the distribution and supply of electricity were approved by the Commission and requested licensees to implement, by issuing the Decision on Revenue Caps and Bulk Supply Tariffs. The forecasted transmission and bulk sale tariffs are calculated and filed once every six months by the transmission license following the procedure defined in the methodology.

The Commission reviewed the transmission and bulk supply tariffs filed by the transmission licensee for the period from June to December 2025, and hereby approved and requested the transmission licensee to implement the bulk supply tariffs effective from 1st of June 2025.

List of Acronyms

BSOB Bulk Supply and Operations Business

BST Bulk Supply Tariffs
CAPEX Capital Expenditure
CEB Ceylon Electricity Board

DL Distribution Licensee: Ceylon Electricity Board and

Lanka Electricity Company (Pvt) Ltd

DL1 Distribution and Supply Licensee for CEB Distribution

Region 1 holding license number EL/D/09-003

DL2 Distribution and Supply Licensee for CEB Distribution

Region 2 holding license number EL/D/09-004

DL3

Distribution and Supply Licensee for CEB Distribution

Region 3 holding license number EL/D/09-005

DL4 Distribution and Supply Licensee for CEB Distribution

Region 4 holding license number EL/D/09-006

Distribution and Supply Licensee LECO holding

license number EL/D/09-052

FSA Fuel Supply Agreement

CEB GL CEB Generation Licensee holding License number

GWh Gigawatt hour kVA kilovolt ampere

kW kilowatt kWh kilowatt hour

DL5

LECO Lanka Electricity Company (Pvt) Ltd.

LKR Sri Lanka Rupee
LV Low Voltage
MV Medium Voltage
MWh Megawatt hour

NCRE Non-Conventional Renewable Energy

O & M Operations & Maintenance
OPEX Operating Expenditure
PPA Power Purchase Agreement
Single Buyer A function of the BSOB
SPPs Small Power Producers

T&D Transmission and Distribution

TL Transmission and Bulk Supply Licensee holding

License number EL/T/09-002

TOU Time of Use

WIP Work-in-Progress

1 ALLOWED REVENUE

The Distribution Variable Revenue Cap and Retail Services Price Cap of each distribution licensee is determined based on the *DECISION ON TRANMISSION AND BULK SUPPLY TARIFFS*, effective from January 1, 2025, and the *DECISION ON ELECTRICITY TARIFFS*, effective from June 12, 2025. The approved Distribution Variable Revenue Caps and Retail Services Price Caps are shown in Table 1 below.

Table 1: Approved Distribution Variable Revenue Cap and Approved Retail Services Price Cap for the year 2025

Description	Unit	DL1	DL2	DL3	DL4	DL5
Approved Distribution Variable Revenue Cap (Jan-Dec)		9,378	21,924	9,621	11,586	5,343
Approved Retail Services price cap	LKR/customer	4,608	2,449	3,541	3,352	3,868

^{*}Note 1: Adjustment to LECO Distribution Variable Revenue Cap was done based on the Commission decision to reinstate MLKR 1,388 of claw-backs, during the June 2025 end-user tariff revision.

The Transmission and BSOB Revenue Caps are determined based on the *DECISION ON TRANMISSION AND BULK SUPPLY TARIFFS*, effective from January 1, 2025, and the *DECISION ON ELECTRICITY TARIFFS*, effective from June 12, 2025. Accordingly, the Commission has approved an additional allowed revenue of MLKR 639 for the Transmission Licensee. The approved revenue caps are shown in Table 2 below.

Table 2: Transmission and BSOB Revenue Cap for the year 2025

Description	Unit	Approved for 2025
Transmission Revenue Cap	MLKR	19,740
BSOB Revenue Cap	MLKR	2,072
Total allowed revenue	MLKR	21,812

2 APPROVED LOSSES FOR THE PERIOD

The approved network losses for the year 2025 are shown in Table 3 below.

Table 3- Approved Network Loss For 2025

Licensee	DL 1	DL 2	DL 3	DL 4	DL 5	TL
Approved Network Loss	6.30%	7.80%	6.19%	6.60%	3.99%	3.31%

3 GENERATION COSTS

The approved generation dispatch forecast for June - December 2025 is shown in Table 4 below.

Table 4- Dispatch Forecast Approved by the Commission for June - December 2025

Month	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec	Total		
CEB GL's Thermal Generation											
Sapugaskanda Old – Furnace Oil	GWh	10.48	16.41	15.79	5.83	10.10	15.13	15.74	89.48		
Sapugaskanda Ext. – Furnace Oil	GWh	26.00	32.35	20.75	13.53	20.52	19.21	20.29	152.65		
Kelanitissa Small GT – Diesel	GWh	-	-	-	-	-	-	-	-		

Kelanitissa GT7 – Diesel	GWh	-	-	-	-	-	-	-	-
Kelanitissa Combined Cycle 1	GWh	31.89	77.27	70.03	49.15	62.42	59.22	60.63	410.61
Naptha	GWh	31.89	77.27	70.03	49.15	62.42	59.22	60.63	410.61
Diesel	GWh	-	-	-	-	-	-	-	-
Kelanitissa Combined Cycle 2 – Diesel	GWh	-	0.47	0.94	0.91	3.42		-	5.74
Lakvijaya – Coal	GWh	367.42	379.67	526.10	508.02	345.66	339.42	526.10	2,992.39
Barge – Furnace Oil	GWh	17.90	23.82	18.97	11.78	15.92	17.19	18.09	123.67
CEB Emergency 50MW	GWh	-	-	-	-	0.07	-	-	0.07
Hambantota – Diesel	GWh	-	-	-	-	-	-	-	-
Mathugama – Diesel	GWh	-	-	-	-	0.07	-	-	0.07
Total Northern CEB generation	GWh	6.10	8.95	5.73	3.89	5.80	5.46	5.75	41.68
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20	0.20	0.20	0.20	0.20	1.40
New Chunnakam – Furnace Oil	GWh	5.90	8.75	5.53	3.69	5.60	5.26	5.55	40.28
Total CEB Thermal Generation	GWh	459.79	538.93	658.31	593.11	463.90	455.63	646.61	3,816.28
IPP Thermal Generation									
Westcoast IPP – Furnace Oil	GWh	26.90	53.33	57.62	19.25	16.97	51.87	40.75	266.69
Sobadhanavi – Diesel/LNG	GWh	-	-	-	-	-	-	-	-
Total IPP Thermal Generation	GWh	26.902	53.33	57.62	19.25	16.97	51.87	40.75	266.69
CEB GL's Hydropower Generation	GWh	513.59	483.50	357.56	389.64	578.29	516.10	385.49	3,224.17
CEB GL's Wind power Generation	GWh	58.88	52.44	51.06	48.38	21.40	14.33	20.92	267.41
Solar Rooftop Generation	GWh	129.02	147.00	147.99	156.29	151.16	134.71	140.57	1,006.73
Other Renewable	GWh	242.76	218.30	225.34	219.17	226.64	211.88	192.21	1,536.30
Total Generation	GWh	1,430.94	1,493.49	1,497.89	1,425.84	1,458.36	1,384.52	1,426.55	10,117.58

Forecast system coincident peak generation demand and the approved monthly capacity costs of each generation plant/ hydro scheme are shown in Table 5 and Table 6 respectively.

Table 5- Forecast system coincident peak demand for June - December 2025

Month	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec
System Coincidental Peak demand	MW	2,473	2,568	2,563	2,511	2,481	2,440	2,486

Table 6- Approved Capacity payments to GL by TL for June - December 2025

Plant/Complex	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec
Mahaweli – Hydro	MLKR	1,865	400.03	411.64	416.00	420.96	427.20	442.79
Laxapana – Hydro	MLKR	299	552.80	557.68	559.51	561.60	564.22	560.80
Samanala – Hydro	MLKR	236	294.69	299.60	751.45	303.54	306.18	312.77
Thambapawani – Wind	MLKR	550	560.19	560.19	560.19	560.19	560.19	560.19
Sapugaskanda Old – Furnace Oil	MLKR	65	68.78	71.75	72.86	74.13	75.72	79.70
Sapugaskanda Ext. – Furnace Oil	MLKR	67	70.75	73.80	74.94	76.24	77.88	81.98
Kelanitissa Small GT – Diesel	MLKR	44	45.63	46.23	46.46	46.71	47.04	47.85
Kelanitissa GT7 – Disel	MLKR	77	81.99	83.07	83.48	83.94	84.52	85.97
Kelanitissa Combined Cycle 1 – Naphtha/Diesel	MLKR	94	100.20	101.36	101.79	102.28	102.90	104.45
Kelanitissa Combined Cycle 2 – Diesel	MLKR	88	73.49	74.02	74.22	74.44	84.91	85.62
Lakvijaya – Coal	MLKR	1,008	1,058.65	1,094.78	1,108.33	1,123.75	1,143.15	1,191.64
New Chunnakam – Furnace Oil	MLKR	28	49.87	51.08	51.53	52.05	52.70	54.32
Chunnakam & Islands – Diesel	MLKR	9	8.81	8.81	8.81	8.81	8.81	8.81
Barge – Furnace Oil	MLKR	51	54.38	57.27	58.35	59.59	61.14	65.01

30MW Hambantota – Diesel	MLKR	26	26.70	26.70	26.70	26.70	26.70	26.70
20MW Mathugama – Diesel	MLKR	17	17.80	17.80	17.80	12.05	17.80	17.80
Westcoast IPP – Furnace Oil	MLKR	1,404	1,446.07	1,446.07	1,403.78	1,446.07	1,403.78	1,446.07
Sobadhanavi IPP – Diesel/LNG	MLKR	1,193	1,231.98	1,231.98	1,193.04	1,231.98	1,193.04	1,231.98
Rooftop solar	MLKR	-	-	-	-	-	-	-
Other renewables	MLKR	-	-	-	-	-	-	-
TOTAL	MLKR	7,120	6,142.80	6,213.82	6,609.23	6,265.04	6,237.86	6,404.45

Item	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec
Generation Capacity cost	LKR/MW	2,879,306.30	2,391,825.15	2,424,515.28	2,631,846.57	2,525,514.82	2,556,050.58	2,576,241.24

Forecast monthly generation from each generation plant along with approved average energy cost in LKR/kWh is shown in Table 7 below.

Table 7- Approved Forecast Energy Payments to GL by TL for June - December 2025

Plant/Complex	Unit	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Mahaweli/Laxapana/Samanala -	GWh	513.59	483.50	357.56	389.64	578.29	516.10	385.49
Hydro	LKR/kWh	-	-	1	-	-	-	-
TPI 1 ' 177' 1	GWh	58.88	52.44	51.06	48.38	21.40	14.33	20.92
Thambapawani – Wind	LKR/kWh	-	-	-	-	-	-	-
S	GWh	10.48	16.41	15.79	5.83	10.10	15.13	15.74
Sapugaskanda Old – Furnace Oil	LKR/kWh	47.52	44.96	45.15	52.26	47.58	45.36	45.16
Sapugaskanda Ext. – Furnace Oil	GWh	26.00	32.35	20.75	13.53	20.52	19.21	20.29
Sapugaskanda Ext. – Furnace On	LKR/kWh	40.49	39.95	41.29	43.27	41.33	41.59	41.37
Kelanitissa Small GT – Diesel	GWh	-	-	ı	ı	-	ı	-
Kelanitissa Sinan G1 – Diesei	LKR/kWh	-	-	-	-	-	-	-
Kelanitissa GT7 – Diesel	GWh	-	-	1	1	•	1	-
Relalitissa G17 – Diesei	LKR/kWh	-	-	-	-	-	-	-
Kelanitissa Combined Cycle 1 –	GWh	31.89	77.27	70.03	49.15	62.42	59.22	60.63
Naphtha/Diesel	LKR/kWh	37.34	36.20	36.27	36.44	36.24	36.42	36.40
Kelanitissa Combined Cycle 2 –	GWh	-	0.47	0.94	0.91	3.42	-	-
Diesel	LKR/kWh	-	379.74	182.61	145.93	102.26	-	-
Lakvijaya – Coal	GWh	367.42	379.67	526.10	508.02	345.66	339.42	526.10
Lakvijaya – Coai	LKR/kWh	19.65	19.06	18.43	17.95	18.15	18.33	17.93
New Chunnakam – Furnace Oil	GWh	5.90	8.75	5.53	3.69	5.60	5.26	5.55
New Chamilakam Tamace On	LKR/kWh	41.98	39.16	40.09	41.36	40.06	40.23	40.08
Chunnakam & Islands – Diesel	GWh	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Chumakam & Islands – Dieser	LKR/kWh	88.21	88.21	88.21	88.21	88.21	88.21	88.21
Barge – Furnace Oil	GWh	17.90	23.82	18.97	11.78	15.92	17.19	18.09
Barge – Furnace On	LKR/kWh	42.45	40.53	41.35	43.81	42.12	41.77	41.55
30MW Hambantota – Diesel	GWh	-	-	-	-	-	-	-
30WW Hambamota – Diesei	LKR/kWh	-	-	-	-	-	-	-
20MW Mathugama – Diesel	GWh	-	-	-	-	0.07	-	-
201vi w iviathugama – Diesei	LKR/kWh	-	-	1	1	167.56	-	-
Westcoast IPP – Furnace Oil	GWh	26.90	53.33	57.62	19.25	16.97	51.87	40.75
westerest if i - Pulliage Off	LKR/kWh	47.26	46.27	46.19	48.05	48.43	46.30	46.58
Sobadhanavi IPP – Diesel/LNG	GWh	-	-	-	-	-	-	-
Socialitati if F - Diesei/LNG	LKR/kWh	-	-	-	-	-	-	-
Solar Rooftop Generation	GWh	129.02	147.00	147.99	156.29	151.16	134.71	140.57

	LKR/kWh	29.24	29.24	29.24	29.24	29.24	29.24	29.24
04	GWh	242.76	218.30	225.34	219.17	226.64	211.88	192.21
Other renewable	LKR/kWh	17.00	17.33	17.32	17.32	17.06	16.92	17.28
Total Generated Energy	GWh	1,431	1,493	1,498	1,426	1,458	1,385	1,427
Monthly Energy Cost	MLKR	20,158	24,116	25,892	21,909	20,246	20,737	23,514

Total forecast Energy cost for seven-months	MLKR	156,572
Total forecast energy dispatch for seven-months	GWh	10,118
Seven-month average energy cost	LKR/kWh	15.48
loss adjusted seven-month average energy cost	LKR/kWh	16.00

4 ENERGY COSTS IN EACH INTERVAL FOR TOU PRICING

Using the approved Methodology, the Commission has determined that the peak adjustment factors to be as given in Table 8 below.

Table 8- Approved Peak Adjustment Factors

Time interval for TOU pricing	Factor	Value
0530-1830	k1	1
1830-2230	k2	1.3
2230-0530	k3	0.6

The energy dispatches and costs in each interval are provided in the table below. The Commission has assessed the energy dispatches in each interval using historic information on the load profile on typical weekdays, weekends, and holidays.

Table 9- Monthly Energy Dispatches and Costs in the TOU Regime for June- December 2025

Average Generation Energy cost											
Item Unit 25-Jun 25-Jul 25-Aug 25-Sep 25-Oct 25-Nov 25-Dec											
Generation energy cost	LKR /kWh	14.09	16.15	17.29	15.37	13.88	14.98	16.48			

Month 1 - Block tariffs										
Block	Energy generated	Block Factor	Adjusted Factor	Charge						
Diock	(GWh)	(#)	(#)	(LKR/kWh)						
B1 (Day)	830	1	1.03	14.52						
B2 (Peak)	282	1.3	1.34	18.88						
B3 (Off peak)	319	0.6	0.62	8.71						

Month 2 - Block tariffs										
Block	Energy generated	Block Factor	Adjusted Factor	Charge						
Diock	(GWh)	(#)	(#)	(LKR/kWh)						
B1 (Day)	866	1	1.03	16.65						
B2 (Peak)	294	1.3	1.34	21.64						
B3 (Off peak)	333	0.6	0.62	9.99						

Month 3 - Block tariffs											
Block	Energy generated	Block Factor	Adjusted Factor	Charge							
DIOCK	(GWh)	(#)	(#)	(LKR/kWh)							
B1 (Day)	869	1	1.03	17.82							
B2 (Peak)	295	1.3	1.34	23.17							
B3 (Off peak)	334	0.6	0.62	10.69							

Month 4 - Block tariffs										
Block	Energy generated	Block Factor	Adjusted Factor	Charge						
DIOCK	(GWh)	(#)	(#)	(LKR/kWh)						
B1 (Day)	827	1	1.03	15.84						
B2 (Peak)	281	1.3	1.34	20.60						
B3 (Off peak)	318	0.6	0.62	9.51						

Month 5 - Block tariffs										
Block	Energy generated	Block Factor	Adjusted Factor	Charge						
DIOCK	(GWh)	(#)	(#)	(LKR/kWh)						
B1 (Day)	846	1	1.03	14.31						
B2 (Peak)	287	1.3	1.34	18.61						
B3 (Off peak)	325	0.6	0.62	8.59						

Month 6- Block tariffs											
Block	Energy generated	Block Factor	Adjusted Factor	Charge							
210011	(GWh)	(#)	(#)	(LKR/kWh)							
B1 (Day)	803	1	1.03	15.44							
B2 (Peak)	273	1.3	1.34	20.08							
B3 (Off peak)	309	0.6	0.62	9.27							

Month 7 - Block tariffs											
Block	Energy generated	Block Factor	Adjusted Factor	Charge							
Diock	(GWh)	(#)	(#)	(LKR/kWh)							
B1 (Day)	827	1	1.03	16.99							
B2 (Peak)	281	1.3	1.34	22.09							
B3 (Off peak)	318	0.6	0.62	10.20							

5 COMBINED COSTS OF SINGLE BUYER, AND TRANSMISSION AND BSOB

The allowed capacity costs energy costs of Generation Licensees have been combined with the allowed Transmission and BSOB costs to calculate the Bulk Supply Tariffs (BST) for sales by the TL to DLs. The approved average BST in each month in each TOU interval is given below and provides the seven-month average.

Table 10- Combined Transfer Price from TL to DLs for June- December 2025

Capacity Charge								
Item	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec
Generation capacity	LKR /MW	2,879,306.30	2,391,825.15	2,424,515.28	2,631,846.57	2,525,514.82	2,556,050.58	2,576,241.24
Transmission	LKR/MW	643,711.49	640,613.36	641,947.18	655,153.15	663,222.42	674,165.52	661,816.64
Bulk Supply and Operation Business	LKR /MW	1,319,791.33	834,203.48	834,481.82	804,666.74	818,907.58	814,458.71	805,809.16
BST (C)	LKR/MW	4,842,809.12	3,866,641.98	3,900,944.27	4,091,666.46	4,007,644.81	4,044,674.82	4,043,867.04
BST (C)6- Month Weighted average	LKR/MW	4,085,887.506						

Energy Charge

Ellergy Charge											
Month	Unit	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov	25-Dec			
Interval 1 (day)	nterval 1 (day)										
Transmission Loss Factor B1	%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%			
Generation energy Cost B1	LKR/kWh	14.52	16.65	17.82	15.84	14.31	15.44	16.99			
BST (E1)	LKR/kWh	15.02	17.21	18.43	16.38	14.80	15.97	17.57			

Interval 2 (peak)

Tricci vai z (pcak)								
Transmission Loss Factor B2	%	4.34%	4.34%	4.34%	4.34%	4.34%	4.34%	4.34%
Generation energy Cost B2	LKR/kWh	18.88	21.64	23.17	20.60	18.61	20.08	22.09
BST (E2)	LKR/kWh	19.70	22.58	24.17	21.49	19.42	20.95	23.05

Interval 3 (off peak)

Transmission Loss Factor B3	%	2.41%	2.41%	2.41%	2.41%	2.41%	2.41%	2.41%
Generation energy Cost B3	LKR/kWh	8.71	9.99	10.69	9.51	8.59	9.27	10.20
BST (E3)	LKR/kWh	8.92	10.23	10.95	9.73	8.79	9.49	10.44

Table 11- Approved Seven-month Average Bulk Supply Tariffs for June- December 2025

Item	Unit	BST (E)
BST day (E1) 7-Month weighted average	LKR/kWh	16.50
BST peak (E2) 7-Month weighted average	LKR/kWh	21.64
BST off-peak (E3) 7-Month weighted average	LKR/kWh	9.80

BST = Bulk Supply Tariff, means the average transfer price from Transmission to Distribution Licensees

E1, E2, E3 refer to the energy delivered in the three-time intervals in the time-of-use tariffs regime. i.e. 0530-1830, 1830-2230 and 2230-0530, respectively.

6 APPROVED BST FROM TL TO EACH DL

Owing to the requirement to maintain a Uniform National Tariff (UNT) and owing to the varying customer mix among Distribution Licensees, the BST to each DL was adjusted, to enable each Distribution Licensee to recover their full allowed revenues. The summary calculation as per section 5.2.1 of the tariff methodology, and the approved BSTs are shown in Table 12.

The Transmission Licensee is hereby directed to invoice each Distribution Licensee at the rates shown in Table 12 as (i) Approved BST for payment on Coincident Maximum, and (ii) Approved BST for energy in each TOU interval. In addition, adjustment of sales to DL5 by DL2, DL3 and DL4 shall be done as per Section 11 of the "Decision on Revenue Caps and Bulk Supply Tariffs, effective from 1st of January 2024".

Table 12- Approved BST from Transmission to each Distribution Licensee

Description	Units	DL1: CEB Region 1	DL2: CEB Region 2	DL3: CEB Region 3	DL4: CEB Region 4	DL5: LECO	Total
Sales to end-use customers (Jun- Dec)*	GWh	2,805	2,890	1,530	1,275	952	9,453
Revenue based on approved customer tariffs (Jun-Dec)*	MLKR	80,582.22	82,576.34	43,941.57	36,587.71	31,587.40	275,275.24
Coincident peak demand for purchases from Transmission	MW	658	739	408	339	276	2,420
Approved BST for payment on Coincident Maximum Demand	LKR/MW/ month	4,085,887.506	4,085,887.506	4,085,887.506	4,085,887.506	4,085,887.506	-
Amount payable to Transmission on account of Demand (Jun- Dec)	MLKR	16,130.63	18,127.40	9,990.71	8,311.41	6,770.64	59,330.78
Allowed losses	%	6.30%	7.80%	6.19%	6.60%	3.99%	N/A
Revenue to be recovered by Transmission through energy charges (Jun- Dec)	MLKR	53,309.06	48,016.60	25,269.87	19,138.94	19,721.93	165,456.39
Energy sold from Transmission at MV level (Jun- Dec)	GWh	2,994	3,130	1,624	1,357	1,012	10,117
	T for ene	rgy in each TOU i	nterval				
Peak (1830- 2230)	LKR/kWh	24.08	20.74	21.04	19.07	26.36	
Off Peak (2230- 0530)	LKR/kWh	10.90	9.39	9.53	8.63	11.94	
Day (0530-1830)		18.35	15.81	16.04	14.54	20.10	

*Note: The electricity sales and revenue figures included above are based on the Distribution Licensee wise sales forecasts submitted to the Commission.