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இலங்கைப் பொதுப் பயன்பாடுகள் ஆணைக்குழு
PUBLIC UTILITIES COMMISSION OF SRI LANKA



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PUC/E/Tariff/01

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திகதி }
Date } June 06, 2025

Eng. W. Edussuriya,
General Manager,
Ceylon Electricity Board,
No. 50, Sir Chittampalam A. Gardinar Mw.,
Colombo – 02

Clarification on finance cost submitted in tariff proposal

Reference is made to the tariff proposal of CEB dated May 16, 2025, and subsequent communication on the same.

The Commission requires clarifications on the items listed below;

- a) NCRE delay interest includes MLKR 1,400 as 'Moragahakanda DI'.
 - (i) Explain the purpose of this cost and its applicability to be included for the tariff revision.
 - (ii) Can this cost be recognized as an interest during construction?
 - (iii) Explain if this expense is to be capitalized subsequently?
- b) Justification is required on including IPP and NCRE delay interest, while restructuring the legacy debts.
 - (i) As per CEB's letter dated May 28, 2025, CEB has mentioned monthly overdue amounts of IPP and NCRE. Clarifications required on whether these amounts are over and above the monthly estimated costs of IPP and NCRE power plants?
 - (ii) Or whether these interest costs are interest on working capital?
- c) Restructured legacy loans include overdraft component of more than MLKR 15,000. Accordingly, the overdraft balances considered for the interest calculation seems inaccurate. Therefore, the corrected overdraft interest calculation shall be submitted.

You are hereby required to submit the above information to the Commission by June 07, 2025, through tariff@pucsl.gov.lk email address.

Kanchana Siriwardena
Deputy Director General (Industry Services)

Sgd.\ Damitha Kumarasinghe
Director General