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இலங்கை பெற்றோலியக் கூட்டுத்தாபனம்
CEYLON PETROLEUM CORPORATION

Our Ref: FD/DGM/2024/02/CEB

05 Dec 2024

General Manager
Ceylon Electricity Board
No 50, Sir Chittampalam A Gardiner Mawatha,
Colombo 01
Dear Sir,

Request for Fuel Price Forecast

We refer to your letter, Ref CEB/GM/CL3/08 Vol II, dated 04/12/2024, regarding the above subject. As requested, please find below the forecasted Fuel prices for the first half of 2025.

Product	Forecasted Price (Rs/Ltr.)
Fuel Oil	179.00
Naphtha	146.00
LAD	275.00

Please note that the above forecast is based on the following key assumptions:

1. The current crude oil forecast for the year 2025 has been considered.
2. An appreciation trend of the LKR against the USD is anticipated during 2025.
3. Naphtha will be exempt from VAT.
4. Only the cost to CPC has been considered.
5. CEB will consistently purchase the product throughout the specified period.

Kindly note that the forecasted prices may vary based on actual outcomes relative to these assumptions.

Yours faithfully,

Dr. Mayura Neththikumarage
Managing Director

