



Your ref:

My ref: DGM(CS&RA)/TRF/Trf. 2024

Date: June 14, 2024

Director General,  
Public Utilities Commission of Sri Lanka,  
6th Floor, BOC Merchant Tower,  
No.28, St, Michael's Road,  
Colombo 3.


### Second Electricity Tariff Revision - 2024

This is further to my even number letter dated 2024-06-13 and your letter no. PUC/E/Tariff/01 dated 2024-06-10 regarding the above.

Accordingly, the finance cost breakdown as per the given format is attached herewith as Annex I and Annex II for your necessary actions, please.

Yours faithfully

CEYLON ELECTRICITY BOARD

  
Eng. KVSM Kudaligama  
DGM (CS&RA)

Eng. (Mrs.) KVSM Kudaligama

**Deputy General Manager**

**(Corporate Strategy & Regulatory Affairs)**

Copy to:

- |  |               |
|--|---------------|
| 1. Chairman, PUCSL                           | - fi & na pl. |
| 2. Ms. Chathurika Wijesinghe, member PUCSL   | - fi & na pl. |
| 3. Mr. Douglas N. Nanayakkara, member PUCSL  | - fi & na pl. |
| 4. Mr. SG Senaratne, member PUCSL            | - fi & na pl. |
| 5. Mr. Ranjith Kaluthanthirige, member PUCSL | - fi & na pl. |
| 6. Addl. GM (CS)                             | - fi pl.      |
| 7. Addl. GM (Tr. - NWO)                      | - fi pl.      |
| 8. FM (SM&BSO)                               | - fi pl.      |

Finance Cost

Jan - Dec 2024

Description	Unit	Loan Amount	Outstanding as at 31.12.2023	Outstanding as at 30.04.2024	Interest (%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
						Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Interest on Term loans	MLKR(Mn)		(Refer Annex II)			472	952	1,035	985	936	1,084	660	745	820	781	741	954	10,164
Overdraft Interest	MLKR(Mn)	-	12,193	20,930	AWPLR+1%	613	718	492	260	248	222	217	213	209	204	200	195	3,791
Delayed Interest on IPP Payments Account	MLKR(Mn)	-	6,160	561	AWPLR+2%	249	171	132	30	108	164	188	188	188	188	188	188	1,983
Delayed Interest on NCRE Payments Account	MLKR(Mn)	-	6,642	4,455	AWPLR	136	119	129	-	160	150	750	1,000	1,750	-	-	-	4,193
Debenture Interest Account	MLKR(Mn)	20,000	20,000	20,000	9.35%	109	203	156	109	162	162	162	162	162	162	162	162	1,870
Lease Interest Account	MLKR(Mn)	-	41	17		0.3	0.3	0	-	2	2	2	2	2	2	2	2	19
<b>Sub Total</b>	MLKR(Mn)					<b>1,579</b>	<b>2,164</b>	<b>1,944</b>	<b>1,384</b>	<b>1,616</b>	<b>1,784</b>	<b>1,979</b>	<b>2,310</b>	<b>3,130</b>	<b>1,337</b>	<b>1,293</b>	<b>1,501</b>	<b>22,020</b>
NCRE Loan capital repayment (New loan)	MLKR(Mn)	30,000	-	-	AWPLR+1%	-	-	-	-	-	-	-	417	833	833	833	833	3,749
SSCL	MLKR(Mn)	-	-	-	-	-	-	-	-	-	-	256	256	256	256	256	256	1,534
<b>Total</b>						<b>1,579</b>	<b>2,164</b>	<b>1,944</b>	<b>1,384</b>	<b>1,616</b>	<b>1,784</b>	<b>2,235</b>	<b>2,982</b>	<b>4,219</b>	<b>2,426</b>	<b>2,382</b>	<b>2,589</b>	<b>27,302</b>

**Note:**  
AWPLR was considered as 9.65% for forecasting June to December 2024

Ceylon Electricity Board  
Interest on Term loans for the year 2024  
(Rs'Mn)

Annex II

Bank	Facility Amount	Grant Date	Applicable Interest Rate	Outstanding as at 31.12.2023	Outstanding as at 30.04.2024	Actual				Estimate	Budget							Total
						Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
People's Bank	10,000	24.01.2018	AWPLR + 1%	1740	1180	24.03	7.00	41.433	18.467	15.884	9.23	7.99	6.75	5.50	4.26	3.02	1.78	145.33
People's Bank	6,200	02.03.2018	AWPLR + 1%	1241	893	16.73	16.44	13.814	13.525	12.081	7.15	6.38	5.61	4.84	4.06	3.29	2.52	106.45
People's Bank	35,000	31.05.2019	AWPLR + 1.5%	27800	26200		378.48	348.952	367.294	350.821	238.80	234.15	229.50	224.86	220.21	215.57	210.92	3,019.55
People's Bank	10,000	01.04.2020	AWPLR + 1.5%	9058	8758.33	126.41	104.10	133.694	121.912	117.11	76.50	75.11	73.71	72.32	70.93	69.53	67.21	1,108.54
People's Bank	17,000	03.02.2022	AWPLR+1.5%	15937.5	14875		220.61	205.768	207.187	198.672	98.72	88.85	78.98	69.11	59.23	49.36	39.49	1,315.99
																		-
NSB (Syndicate)	10,000	25.02.2019	AWPLR + 2%	742.66	0	3.68	2.63											6.32
NSB	5,000	10.12.2020	AWPLR + 1.5%	5000	5000						440.20							495.29
																		-
BOC	15,000	12.7.2019	AWPLR + 1.5%	9,240.00	8,268.00	106.23	61.37	94.89	85.78	81.14	72.31	70.05	67.79	62.92	60.31	57.70	250.88	1,071.37
BOC	5,000	03.03.2020	AWPLR + 1.5%	4580	4485	56.78	53.68	48.436	46.45	45	41.02	40.70	40.37	40.05	39.95	39.86	39.77	532.07
BOC	3,000	26.06.2023	AWPLR + 2.5%	1665.9	1730.9	35.67	30.78	25.621	21.7	19.11	23.79	23.30	22.81	22.33	21.84	21.36	20.87	289.18
																		-
NTB	3,000	26.01.2022	AWPLR + 1.4%	1625	1375	21.43	16.39	16.79	15.49	13.9	11.51	10.93	10.36	9.78	9.21	8.63	8.06	152.49
NTB	3,000	06.04.2023	AWPLR + 1.4%	1666.67	999.99	17.52	14.57	13.585	10.25	8.829	6.14	4.60	3.07	1.53	1.00			81.10
NTB	2,000	27.06.2023	AWPLR + 1.4%	1444.44	999.99	16.40	14.07	13.44	10.65	9.779	7.16	6.14	5.12	4.10	3.08	2.05	1.03	93.02
NTB	3,000	29.02.2024	AWPLR + 1.4%	0	2833			34.99	31	29.78	22.63	21.83	20.26	18.10	17.14	15.07	14.01	224.81
																		-
Seylan	2,000	04.10.2019	AWPLR + 1.5%	1,296.00	1,146.00	21.50	9.77	20.22	13.40	12.99	9.34	8.39	7.81	7.22	6.63	6.05	5.46	128.78
Seylan	2,000	16.03.2023	AWPLR + 2%	2,000.00	1958.33	24.94	22.43	23.289	21.4	20.63	19.42	19.42	19.42	19.42	19.42	19.42	19.42	248.61
																		-
New loans to be obtained																		-
BOC	5,000		AWPLR + 1.5%			-	-	-	-	-	0.00	23.23	19.36	15.49	11.61	7.74	3.87	81.30
BOC	3,000		AWPLR + 1.5%			-	-	-	-	-	0.00	18.58	17.03	15.49	13.94	12.39	10.84	88.27
For NCRE & IPP	30,000		AWPLR + 2%			-	-	-	-	-	0.00		117.32	226.55	218.47	210.38	202.29	975.01
<b>Total Term loans</b>				<b>85,037.17</b>	<b>80,702.54</b>	<b>471.33</b>	<b>952.32</b>	<b>1,034.93</b>	<b>984.50</b>	<b>935.72</b>	<b>1083.93</b>	<b>659.65</b>	<b>745.28</b>	<b>819.60</b>	<b>781.30</b>	<b>741.43</b>	<b>953.51</b>	<b>10,163.48</b>

**Note**  
Please be noted that BOC 3Bn facility has obtained for the payment of LCs and within January to May 2024 LKR 470Mn disbursed.