

Your ref:

My ref: DGM(CS&RA)/TRF/Trf. 2023

Date: October 16, 2023

Director General,
Public Utilities Commission of Sri Lanka,
6th Floor, BOC Merchant Tower,
No.28, St, Michael's Road,
Colombo 3.

Present Financial Situation of CEB

This refers to the discussion had with PUCSL officials dated 2023-10-11 regarding the above.

Accordingly, the monthly income statements for the Months of October – December 2023 is attached herewith (Annex I) for your information and necessary actions, please.

Kindly note that the above calculations are exclusively based on recovering the respective cost involvements for the period from October to December 2023. No provisions in the above calculations have been included to settle the prevailing long outstanding dues. A summary of those dues is tabulated below, and the detailed breakdown of all outstanding dues is attached as Annex II.

Provisional Dues as of 2023-09-30	MLKR
CPC - Payables incl. Delay Int	809
IPP - Payables including Delay Int	52,346
NCRE	27,152
Short Term Payables	53,565
Peoples Bank Overdraft (Interest 32% per annum)	22,179
Total	156,051

We also proposed to introduce a suitable methodology to settle these dues. The CEB is of the view that imposing of 10% tariff increase over a period of the next 2 years, over and above the tariff increase recommended to balance the P&L is necessary, to settle these dues.

Yours faithfully

CEYLON ELECTRICITY BOARD

Eng. Narendra De Silva
Actg. General Manager
Ceylon Electricity Board

Eng. (Dr.) Narendra De Silva
Actg. General Manager
Ceylon Electricity Board

OFFICE OF THE GENERAL MANAGER

Third Floor, No. 50, Sir Chittampalam A. Gardiner Mawatha, Colombo 00200, Sri Lanka.
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Ceylon Electricity Board
Income Statement for the year 2023
Submitted in May-23 & Sept-23 and Proposed Oct-23

Description	TOTAL 2023									
	Submitted on 15-May-2023 (May - Dec)		Submitted on 4-Sept-2023 (Aug - Dec)		Proposed on 13-Oct-2023 (Oct-Dec)		Actuals (Jan-Avg), Estimated (Jul), Forecast (Oct-Dec)		Dispatch - 12-Oct-23	
	GWh	Rs. Mn	GWh	Rs. Mn	GWh	Rs. Mn	GWh	Rs. Mn	GWh	Rs. Mn
CEB - Hydro	4,451	12,401	3,762	15,499	3,783	12,776	3,783	12,776	3,783	12,776
CEB Thermal - Oil	1,433	108,822	2,384	148,201	2,276	145,705	2,276	145,705	2,276	145,705
CEB Thermal - Coal	5,371	211,459	5,193	184,016	5,254	184,760	5,254	184,760	5,254	184,760
CEB - Wind	340	1,853	352	1,919	383	1,997	383	1,997	383	1,997
IPP - Thermal	946	75,518	1,621	103,007	1,322	85,186	1,322	85,186	1,322	85,186
NCRE	2,094	37,593	1,759	29,076	1,754	31,575	1,754	31,575	1,754	31,575
Solar Rooftop - Net Act / Net Plus	633	14,287	637	13,814	606	12,650	606	12,650	606	12,650
Cost at Generation Point	15,268	461,934	15,707	495,531	15,377	474,349	15,377	474,349	15,377	474,349
Approximate Unit Sold	13,957		14,275		14,036		14,036		14,036	
Transmission Cost - Rs. Mn		24,116		23,183		21,466		21,466		21,466
Distribution Cost - Rs. Mn		69,466		65,813		64,494		64,494		64,494
Corporate Cost - Rs. Mn		8,983		8,933		9,084		9,084		9,084
Finance Cost - Rs. Mn		58,886		51,790		53,085		53,085		53,085
Total Cost at Selling Point		623,385		645,250		622,478		622,478		622,478
Revenue		643,642		600,666		590,477		590,477		590,477
Other Income		10,297		12,074		13,259		13,259		13,259
Total Revenue		653,939		612,740		603,736		603,736		603,736
Approximate Surplus/ (Deficit) Rs. Mn		30,554		(32,509)		(18,742)		(18,742)		(18,742)
Approximate Surplus/ (Deficit) % of Other Income (Rs. Mn)		29.87		(44.58)		(31.00)		(31.00)		(31.00)

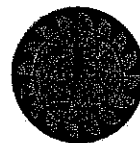
Fuel Prices	Type	Aug - 23	Oct - Dec 2023
		Rs./ltr/kg	Rs./ltr/kg
Lanka Auto Diesel	LAD	306.00	348.00
Naptha	Naptha	174.00	161.00
Heavy Fuel	Heavy Fuel	201.00	240.00
Coal (Rs./kg)	Coal (Rs./kg)	93.00	52.00

Notes (For the period from Oct - Dec 2023)
The reduction in Hydro, Coal and NCRE (Mini-hydro) generation has expected during Oct - Dec 2023, will be compensated by CEB Thermal and IPP.
Sales Revenue has been adjusted to reflect the revised LECO sales from Oct - Dec 2023.
Income Statement for the month of Oct-23 has been prepared considering estimated figures for the period from 1st-15th of Oct and projected financials from 16th-31st Oct 2023.
Finance cost on the New Coal loan facility (Rs. 21 Bn and Rs. 8.1 Bn has been considered during Oct - Dec 2023)
Pending LCs & ITs under Generator, Transmission and Distribution Divisions have also been incorporated to the Generation Capacity and O&M expenditure.

Ceylon Electricity Board
As at 30 September 2023 (Provisional)
(In Rs. Million)

Annex II

Major Creditors (Provisional)	As at 30.09.2023
CPC - Payables incl. Delay Int (Note 1)	809
IPP - Payables including Delay Int (Note 2)	52,346
NCRE	27,152
Total - Major Creditors	80,307 *
Short-term Payables (Provisional)	
Settlements to Coal Purchases	-
VAT Deferred Amount	21,177
Payments to M/S Coral 2022-2023 season (C&F)	7,221
Other Coal Related Payables	320
LCs - LC & TT payments - Outstanding	9,289
Solar Rooftop Payables	936
Local Supplier Payables	5,113
Projects - Uma Oya	327
- Other Projects	3,464
CMEC - LVPP - O&M expense	5,717
Total - Short term Payables	53,565 *
Peoples Bank Overdraft	22,179 *
Other Term Loans to finance Working Capital (Provisional)	
Peoples Bank	69,541
NSB	5,000
NSB+Sampath+Seylan	1,320
BOC	15,143
BOC Loan for Coal Shipments	10,000
BOC Loan for Coal Shipments - Loan II	8,300
Seylan Bank	3,434
NTB	6,027
Total - Other Term Loans	118,764
Senior Unsecured Listed Redeemable Rated Debentures	20,000
Project Loans (Provsional)	
Treasury Sub Loans	59,274
Broadland Hydro Power Project (HNB)	244
Broadland Hydro Power Project (Peoples Bank)	4,954
Broadland Hydro Power Project (ICB)	4,295
Asian Development Bank	58,235
Total - Project Loans	127,003
Grand Total - Loans & Major Payables	421,818



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Director General,
Public Utilities Commission of Sri Lanka,
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Present financial situation of CEB

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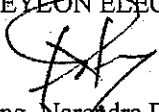
Accordingly, the Cost/(Deficit) impact of the variances of independent variables such as dispatch, fuel costs, demand etc. is attached herewith (Annex I) for your information and necessary actions, please.

Kindly note that the above calculations are exclusively based on recovering the respective cost involvements for the period from October to December 2023. No provisions in the above calculations have been included to settle the prevailing long outstanding dues. A summary of those dues is tabulated below, and the detailed breakdown of all outstanding dues is attached as Annex II.

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Ceylon Electricity Board

Variance analysis between the Budgeted Information submitted

Description	Budget Submitted	
	Actuals (Jan - Mar)	Forecast (Mar - Dec)
	GWh	
CEB - Hydro	4,451	
CEB Thermal - Coal	5,371	
NCRE	2,094	
CEB Thermal - Oil	1,433	
IPP - Thermal	946	
CEB - Wind	340	
Solar Rooftop -Net Acct/ Net Plus	633	
Cost at Generation Point	15,268	
Transmission Cost - Rs. Mn		
Distribution Cost - Rs. Mn		
Corporate Cost - Rs. Mn		
Finance Cost - Rs. Mn		
Total Cost at Selling Point		
Revenue		
Other Income		
Total Revenue		
Approximate Surplus/ (Deficit) Rs.Mn		
Lanka Auto Diesel	310.0	
Naptha	266.0	
Heavy Fuel	240.0	
Coal (Rs./kg)	88.00 & 78.00	

Ceylon Electricity Board
As at 30 September 2023 (Provisional)
(In Rs. Million)

Annex II

Major Creditors (Provisional)	As at 30.09.2023
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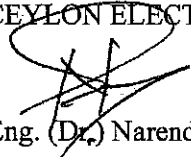
Present Financial Situation of CEB

This has reference to your letter no. PUC/E/Tariff/01 dated 2023-10-03 regarding above.

Accordingly, comments of CEB for the conditions stipulated under the above decision document are attached herewith for your information and necessary action, please.

Yours faithfully

CEYLON ELECTRICITY BOARD


Eng. (Dr.) Narendra De Silva
Actg. General Manager
Ceylon Electricity Board

Eng. (Dr.) Narendra De Silva
Actg. General Manager
Ceylon Electricity Board

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3. Mr. Douglas N. Nanayakkara, member PUCSL - fi pl.
4. Mr. SG Senaratne, member PUCSL - fi pl.
5. AGM (CS) - fi pl.
6. AGM (DD1, DD2, DD3, DD4) - fi pl.
7. AGM (Generation) - fi pl.
8. AGM (Transmission - NWO) - fi pl.
9. FM, CEB - fi pl.

Conditions of the PUCSL letter no. PUC/E/Tariff/01 dated 2023-06-30.

- 1. CEB and LECO shall take immediate steps to ensure that consumers occupying all condominium properties are charged the applicable tariff for their category. CEB/LECO may enter into agreements with the Management Corporations to ensure that common area consumption and other maintenance overheads are recovered through a service charge as per Section 18(bb) of Sri Lanka Electricity Act, no. 20 of 2009 (as amended).**

It is to be noted that PUCSL is issuing certificates of exemption to respective Condominium Management Corporations from the requirement of obtaining a license to distribute and supply electricity within their premises. As per the Tariff category determination guidelines, tariff categories are determined at present taking into consideration the purpose for which electricity is used.

However, in most cases, there is no separate wiring to measure CEB supply in many such condominiums and CEB has already given domestic supply for condominium units that have separate wiring for each house unit providing a General-Purpose supply to the common areas.

Hence, it is the responsibility of PUCSL to solve the above and issue guidelines/instructions on what tariff category condominium properties to be charged along with the applicable rates.

- 2. Consumption for streetlights shall be metered/estimated, billed and collected from the relevant Local Authority of Road Authority.**

All the secretaries of the Divisional Secretariates have been informed to take necessary actions for street light illuminations within their Local Authority limits by the Additional Secretary of the Ministry of Public Administration, Home Affairs, Provincial Councils and Local Government.

Further, all CEB DLs were informed to make necessary arrangements to sign agreements with relevant Local Authorities and issue monthly bills accordingly. A census has already been started to collect the data on streetlight illuminations through the Meter Readers in order to incorporate it into CEBAssist software.

As a long-term proposal, 5 Core ABC will be drawn according to a roadmap with financial assistance from funding agencies ADB, JICA, etc.

- 3. Security deposits obtained from consumers shall be invested and interest shall be paid out of the return on the investment.**

Any arrangements to be placed shall ensure that consumers are paid interest on the security deposits they make. As CEB is always running on Overdraft (OD) due to prolonged non-cost reflective tariff the proposed arrangement would not benefit the consumer as interest on deposits is less than the OD. Therefore, CEB proposes to reduce the OD cost through consumer deposits, and make monthly provisioning for interest, and invest the same to meet the liability.

OFFICE OF THE GENERAL MANAGER

8. All due payments to Renewable Energy based electricity generators (including small scale rooftop solar) shall be settled as soon as possible.

As of 15th February 2023, CEB owed to pay Rs. 35.7 billion to NCRE suppliers and it has been reduced to Rs. 25.08 billion as of 31st August 2023. In addition, monthly bills of NCRE from February onwards have been settled when due without any arrears. The outstanding to the Rooftop Solar Customers amounts to Rs.4.09 billion as of the end of February 2023 and it is only Rs. 776 million as of 31st August 2023. It's only a running balance.

9. Operationalized BSTA by CEB in two months' time from the date of the decision

CEB has already established a separate physical bank account/s to operationalize the Bulk Supply Transaction Bank Account in People's Bank and Bank of Ceylon for the purpose of regulatory-related transactions between licensees. The bank account configuration that was implemented for regulatory compliance is attached for the comprehension of the PUCSL and it is welcome suggestions from the PUCSL for any improvements on the implemented banking configuration. Further, online viewing facility of the BSTBA is available and if the PUCSL proposes an official to view the bank account, it could be informed to the banks. Moreover, CEB Transmission Licensee has been physically invoicing all CEB Distribution Licensees and LECO at the Bulk Supply Tariff rates for energy sales and all such invoiced sales and revenue received have been properly kept in separate accounting records as required by the conditions of the Tr. Licensee.

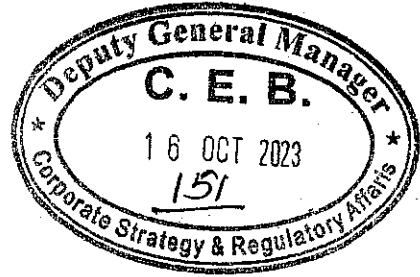
10. Fixed charge for consumers with solar rooftops under Net Metering and Net Accounting schemes be based on net import energy.

The same has been established as per the directives given by the PUCSL dated 2023-06-30 on the end-user electricity tariff revision decision.

However, the following information is being reiterated once more here to ensure a comprehensive understanding by the Commission regarding the calculation of fixed charges for solar rooftop customers (prosumers).

- The fixed costs of electricity tariff depend on the investments of the network infrastructure built to ensure adequate system capacity for each and every customer. Hence, every customer shall be charged in proportion to the "burden" that they impose on the system.
- Irrespective of whether the consumer/prosumer, all customers shall be charged the fixed cost to match their total import energy based on the explanation above and clause 3.1.3 of TM. Prosumers too exert a considerable burden during the night peak time unless they install batteries.
- Since the Government policy directive is to comply with cost-reflective Electricity Tariffs, any financial loss made by CEB is to be recovered from the next tariff revision. Hence, the loss (currently estimated at approx. LKR 560 million) will have to be charged from the consumers in the next tariff proposal resulting in even poor consumers having to pay the cost of solar prosumers.
- As the number of retail RT Solar prosumers is progressing annually, the current revenue position of CEB will be affected.

OFFICE OF THE GENERAL MANAGER



Implementation of Requirements of Regulator in CEB

Ceylon Electricity Board was established by Ceylon Electricity Board Act No. 17 of 1969 to perform duties within the legal framework of the Board to generate, transmit, and distribute electricity in order to meet the electrical energy requirements of final consumers in Sri Lanka.

CEB has been performing its business activities since its inception with various complexities due to the gradually increasing trend of demand for electricity in the country. In order to regulate the electricity business in Sri Lanka, the Public Utility Commission of Sri Lanka (PUCSL) was established in 2002 by Act No. 35 of 2002 to regulate the Generation, Transmission, Distribution, and use of electricity focusing on improved quality services for electricity consumers.

Due to the continuous growth of the electricity industry, the government decided to introduce Sri Lanka Electricity Act No. 20 of 2009 in order to provide regulations to meet the requirements of national policy in Electricity.

As a result of said changes, Licenses were granted by the Regulator for the main business processes of CEB namely Generation Licensees transmission Licensee, and five numbers of Distribution Licensees and PUCSL has issued guide lines and has been insisting on its establishment at each tariff decision.

After these changes and other historical movements in the industry as per the requirements tariff methodology and other legal enactments, following diagram depicts summarized picture of the proposed process.

In order to comply the requirements of the regulator as mentioned above, following steps have been taken by each Licensee as initial step to keep tracks for the regulatory environment of CEB. These actions reflect under stage – 1 below mentioned road map. Further, it requires to take more actions by Transmission Licensee with interactive participation of the respective Licensees and also support of top management of CEB in order to reap successful deliverables by keeping steps on the Road Map as sum up below as stage 2 as soon as possible.

Stage – 1

Opening of separate Collection Accounts at Distribution Licensee Head Office

Each Distribution Licensee has already taken necessary steps to open separate collection account to channel all their provincial collections to a central location enabling them to manage their funds based on monthly invoice values raised by TR Licensee. Thereby, they transfer funds TR Licensee after retaining Licensee allowed revenue

- Operation of Bulk Supply Transmission Bank Account (BSTBA) and Disbursement Account.

Transmission Licensee also has already taken the necessary steps to open said Bank Account and currently all DL collections and LECO collections except DD – 4 collections move to this savings account on a daily basis.

Stage – 2

Operation of separate Disbursement Account

Under the current context, CEB finance HQ performs all payment-related activities using separate disbursement accounts out of funds collected to the BSTBA. However, it is required to handle all disbursements by TR Licensee in the future, to settle all liabilities of the Generation Licensee as well as other commitments, using a separate disbursement account. In the meantime, TR Licensee should take necessary steps to control cash inflows and outflows under their purview within the frame work of numbers given in the BSTA while managing working capital requirements when business environment doors are open to perform activities of Licensees independently.

It should be noted that before handling outlays by TR Licensee, It needs to fulfill the undermentioned connected regulatory procedures.

- a) Preparation of Power Purchase Agreements for the existing Generation plants and signing them with Generation Licensee.

Time Line - before the end of the year 2023



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Date: October 16, 2023

Director General,
Public Utilities Commission of Sri Lanka,
6th Floor, BOC Merchant Tower,
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Information request under Section 59 of Sri Lanka Electricity Act No. 20 of 2009

This refers to your letter No. PUC/E/Tariff/01 dated 2023-10-06 regarding the above.

Accordingly, the tentative Bulk Supply Tariff only for the consideration of Extraordinary Tariff filing 2023 is attached herewith in soft and hard forms for your information and necessary actions, please. Further, it is to be noted that the transmission and BS&OB costs are given as assumed figures and once the Triff filing 2024-2026 is completed the proper BST will be resubmitted again.

Kindly note that the above calculations are exclusively based on recovering the respective cost involvements for the period from October to December 2023. No provisions in the above calculations have been included to settle the prevailing long outstanding dues. A summary of those dues is tabulated below, and the detailed breakdown of all outstanding dues is attached as Annex I.

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As at 30 September 2023 (Provisional)
(In Rs. Million)

Annex I

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Bulk Supply Tariff Jan June 2024

Capacity Charge

Month	Unit	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Capacity Charge	Generation capacity	4,535,528.30	4,342,835.59	4,342,824.36	4,492,426.87	4,637,090.52	4,805,839.21
	Transmission	749,837.34	722,188.90	715,860.06	741,645.92	745,170.11	776,396.56
	Bulk Supply Service	1,574,034.97	1,457,255.71	1,904,379.25	2,174,653.90	1,446,146.32	1,665,632.77
BST (C)	SLR/MW	6,859,400.61	6,522,280.20	6,963,063.67	7,408,726.69	6,828,406.94	7,247,868.55

Energy Charge

Month	Unit	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Block1	Transmission Loss Factor B1	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
	Generation energy Cost B1	26.06	26.83	27.77	24.55	22.48	27.17
BST (E1)	SLR/kWh	26.97	27.78	28.74	25.41	23.27	28.12
Block 2	Transmission Loss Factor B2	4.49%	4.49%	4.49%	4.49%	4.49%	4.49%
	Generation energy Cost B2	33.88	34.88	36.10	31.91	29.22	35.32
BST (E2)	SLR/kWh	35.40	36.45	37.72	33.34	30.53	36.90
Block 3	Transmission Loss Factor B3	2.49%	2.49%	2.49%	2.49%	2.49%	2.49%
	Generation energy Cost B3	15.63	16.10	16.66	14.73	13.49	16.30
BST (E3)	SLR/kWh	16.02	16.50	17.08	15.10	13.82	16.70

E1 - Day
E2 - peak
E3 - off peak

Energy price and Energy generated in each plant

Plant/ Month	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
		GWh	SLR/kWh	GWh	SLR/kWh	GWh	SLR/kWh	GWh	SLR/kWh	GWh	SLR/kWh	GWh	SLR/kWh
Mahaweli	GWh	328.3		330.4		322.1		367.8		388.0		327.9	
Laxapana	GWh												
Samanala	GWh												
Mananr wind	GWh	17.69		18.26		10.59		5.00		37.37		51.20	
DSP1	GWh	29.2		27.0		30.2		28.6		27.2		29.4	
DSP2	GWh	62.89		63.18		62.50		62.82		63.12		62.66	
GT16	GWh	36.2		34.5		36.2		36.9		36.5		36.9	
GT07	GWh	56.66		56.22		56.22		56.36		56.41		56.36	
CCKP	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
CCKP 02	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
CPUT	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
DNCHU	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
Island Gen	GWh	3.7		9.4		10.8		0.0		16.3		12.3	
BARGE	GWh	524.3		473.6		524.3		507.4		521.0		386.3	
30MW Hambantota	GWh	22.99		23.25		22.98		23.12		23.00		23.87	
20MW Mathugama	GWh	11.6		10.7		11.8		10.1		8.6		9.0	
CCKW	GWh	57.04		57.26		56.99		57.48		58.06		57.87	
SGPS 03	GWh	0.20		0.20		0.2		0.2		0.2		0.2	
SGPS 02(DEMB)	GWh	113.68		113.68		113.68		113.68		113.68		113.68	
SGPS 01	GWh	32.7		32.7		32.7		35.0		32.2		33.0	
Sobadhanavi	GWh	57.2		57.6		57.2		57.3		57.7		57.5	
RENEW	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
Solar Rooftop Generation	GWh	0.00		0.00		0.00		0.00		0.00		0.00	
Energy Cost	SLR	33,496,566,339		33,341,631,500		36,244,025,047		31,159,968,401		30,805,625,177		36,443,454,269	
Energy Cost	SLR Million	33,499		33,342		36,244		31,160		30,806		36,443	
Total Energy cost for six-months	LKR Million	203,493.27											
Total energy dispatch for six-months	GWh	8,131.2											
Six-month average energy cost	LKR/kWh	25.03											
Loss factor-%		95.58											

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Energy Cost	SLR	33,496,566,339	33,341,631,500	36,244,025,047	31,159,968,401	30,805,625,177	36,443,454,269
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Loss Calculation Prepared by CS as at May 03, 2023

Notes
TOU energy ratio is changed as follows. These ratios were calculated using actual sales to DLs from May 2018 to April 2019 considering a consistent period of 12 months.

Capacity Transmission tariff (TR) & Bulk Supply and Operations Business Tariff (BSS)

Item	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
		Mn. SLR	Mn. SLR	1,868	727	1,868	727	1,868	727	1,868	727	1,868	727
Transmission system allowed revenue *		1,868	727	1,868	727	1,868	727	1,868	727	1,868	727	1,868	727
BSOB allowed revenue *		1,868	727	1,868	727	1,868	727	1,868	727	1,868	727	1,868	727
Long / Short Term Interest Account	Mn. SLR	2,594		2,504		2,410		2,341		2,363		2,481	
Overdraft Interest Account	Mn. SLR	658		650		642		633		625		617	
Project Loan Interest Account	Mn. SLR	601		539		1,834		541		536		801	
Debtenture Interest Account	Mn. SLR	0		0		0		1,870		0		0	
Lease Interest Account	Mn. SLR	16		16		16		16		16		16	
Delayed Interest on IPP Payments Account	Mn. SLR	1,500		1,500		1,500		1,500		1,500		1,500	
Capital Repayment-Project Loans	Mn. SLR	229		50		1,544		50		1,668		780	
Capital Repayment-NCRE loans	Mn. SLR	833		833		833		833		833		833	
System Coincidental Peak demand	MW	2492		2587		2610		2519		2507		2406	

*since approved allowed revenue is not available for 2024, transmission cost (OPEX & CAPEX) forecasted for budget 2024 is considered-excluding common division cost

Capacity Transmission tariff (TR)	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
		SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW	SLR/MW
Bulk Supply and Operations Business Tariff (BSS)		1,868	727	1,868	727	1,868	727	1,868	727	1,868	727	1,868	727

Transmission Losses Factor

Block 1													
Month	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
Forecasted transmission losses	GWh	27		26		29		27		29		28	
Total forecasted energy supplied	GWh	769		743		824		759		819		802	
Forecasted TLF	%												

Block 2													
Month	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
Forecasted transmission losses	GWh	12		11		13		12		12		12	
Total forecasted energy supplied	GWh	261		252		280		258		278		272	
Forecasted TLF	%												

Block 3													
Month	Unit	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
Forecasted transmission losses	GWh	7		7		8		7		8		8	
Total forecasted energy supplied	GWh	296		286		317		292		315		308	
Forecasted TLF	%												

Capacity Transmission tariff (TR)	SLR	1,868,258,663.38		1,868,258,663.38		1,868,258,663.38		1,868,258,663.38		1,868,258,663.38		1,868,258,663.38	
Bulk Supply and Operations Business Tariff (BSS)	SLR	3,321,170,678.95		3,231,212,491.28		3,136,448,607.72		3,067,488,203.61		3,090,097,114.57		3,207,426,454.75	
avg tx loss factor	%											3.49%	

Notes
Transmission Loss is taken as 3.42% according to Loss Calculation Prepared by CS as at May 03, 2023