

Hon. Ranil Wickramasinghe
President of Democratic Socialist Republic of Sri Lanka

Your Excellency,

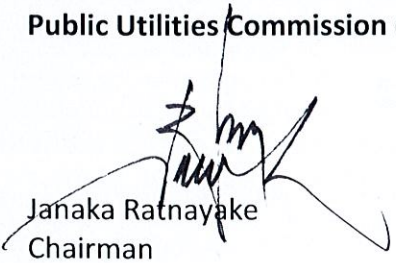
Electricity Tariff Revision - 2022

The Public Utilities Commission would like to bring to your kind notice that, under the powers vested with it under PUCSL Act, No. 35 of 2002 & Sri Lanka Electricity Act, No. 20 of 2009, the Commission has unanimously decided to approve the tariff revision proposed by the Ceylon Electricity Board for the year 2022 with amendments.

After careful consideration of the tariff proposal made by CEB, followed by discussions held with IMF officials, and the public consultation, PUCSL has determined the tariffs that will be published on 9th August 2022. The financial constraints faced by CEB due to price escalation of fuel, raw materials, the ongoing forex crisis, losses & financial obligations to suppliers, impact on banks and creditors were also considered.

Furthermore, as the Treasury is unable to consider any subsidies for the vulnerable groups due to not having fiscal space, the commission has carefully provided concessions via cross-subsidies to minimize the financial burden to low-income consumers, pensioners & SME's in deciding the tariff revision.

Public Utilities Commission of Sri Lanka


Janaka Ratnayake
Chairman

o/c

Copy – Prime Minister of the Democratic Socialist Republic of Sri Lanka
Minister of Power & Energy
Secretary to the President
Secretary to the Prime Minister
Secretary to the Cabinet of Ministers

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