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இலங்கை மின்சார சபை
CEYLON ELECTRICITY BOARD

Your Ref: PUC/LIC/2023/CEB/03

My Ref: CEB/GM/CL2/01

Date: January 20, 2023

Director General,
Public Utilities Commission of Sri Lanka

Dear Sir,

Scheduled Power Interruptions during GCE Advanced Level Examination

This is in reference to your above numbered letter dated 2023.01.19 on the above subject.

In order to avoid the power interruptions during the time frames mentioned in Options 1 and 2 of your letter, thermal plants (both CEB and IPP) will have to be additionally utilized. It is estimated that around 4.1 billion LKR would be additionally needed to purchase the required fuel for option 1 referred in your above letter. The estimate for Option 2 is approximately 2.4 billion LKR.

At present, Ceylon Petroleum Corporation (CPC) is not providing credit facilities to CEB for supply of fuel as the credit level has exceeded. CEB is not in a position to make regular payments due to the insufficient cash flow. Peoples Bank or other banks are also refusing to give credit facilities to CEB as CEB is already indebted and they do not foresee a capability for CEB to payback any loans based on CEB's earning / cash flow forecast without a tariff increase.

Therefore, it is regretted that CEB is not in a position to avoid the power interruptions either by Option 1 or by Option 2 as proposed by the above letter of PUCSL.

Nalinda Ilangakoon RWP RSP
Chairman
Ceylon Electricity Board

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Copy to:

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|---|---|----------|
| 1. Secretary, M/P&E | : | f.i.pls. |
| 2. General Manager | : | f.i. pls |
| 3. Commissioner General of Examinations | : | f.i.pls. |
| 4. Addl. GM (Corporate Strategy) | : | f.i. pls |
| 5. Addl. GM (Transmission - NWO) | : | f.i.pls. |

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