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இலங்கைப் பொதுப் பயன்பாடுகள் ஆணைக்குழு  
PUBLIC UTILITIES COMMISSION OF SRI LANKA



ඔබේ අංකය }  
உமது இல. }  
Your No. }

අපේ අංකය }  
எமது இல. } PUC/E/Tariff /01  
Our No. }

දිනය }  
திகதி } 25-Apr-22  
Date }

Dr. D.C.R. Abeysekera  
General Manager  
Ceylon Electricity Board  
Authorized officer  
For License No. EL/GA/09-001, EL/T/09-002, EL/D/09-003, EL/D/09-004, EL/D/09-005 and EL/D/09-006

Dear Sir,

**Submission of PPA & PSA agreements and establishing financial mechanism required for a tariff revision**

Reference is made to the Commissions' Decision on Electricity Tariff 2013 sent on 30<sup>th</sup> October 2013, Commissions' letters dated 18<sup>th</sup> January 2021, 22<sup>nd</sup> February 2022 with the file number: PUC/E/Tariff /01 and to your letter dated 04<sup>th</sup> March 2022 with the reference number: DGM(CS&RA)/TRF/Trf.2022.

The Commission has imposed a set Conditions in the Decision on Electricity Tariffs 2013. While your filing for a tariff revision is being considered, the Commission requires the implementation of the following key conditions which are required to establish efficient and reasonable costs of CEB as required under Section 30 (2)(b) of Sri Lanka Electricity Act, No. 20 of 2009.

- Establishment of Power Purchase Agreements between CEB generators and Transmission Licensee
- Power Sales Agreements between Transmission and Distribution Licensees
- Revenue separation within CEB divisions and establishment of Bulk Supply Transactions Account

As these Conditions are prerequisites for any tariff revision as stated under section 12 of the Decision on Electricity Tariffs 2013, you are hereby requested to fulfill these conditions to comply section 30 of the Electricity Act.

Damitha Kumarasinghe  
Director General

CC: Chairman, Ceylon Electricity Board



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எமது இல. }  
Our No. } PUC/E/Tariff /01

දිනය }  
திகதி }  
Date } 8-Apr-22

Dr. D.C.R. Abeysekera  
Actg. General Manager  
Ceylon Electricity Board  
Authorized officer  
For License No. EL/GA/09-001, EL/T/09-002, EL/D/09-003, EL/D/09-004, EL/D/09-005 and EL/D/09-006

Dear Sir,

**Financial Position of Ceylon Electricity Board**

Reference is made to our letter, Ref. PUC/E/Tariff /01, dated 21<sup>st</sup> March 2022 and to your letter dated 28<sup>th</sup> March 2022 with the reference number: AGM(CS)/DGM(CS&RA)/Fin Situ.

As stated, in our letter dated 21<sup>st</sup> March 2022, the Commission requires the detailed expenditure estimate for the year 2022, including Bulk Supply Tariff filings for the periods of Jan-Jun 2022 and Jul-Dec 2022 (calculation of costs at the revised fuel prices and exchange rates). This information is required to review the estimated cost of LKR Mn 505,148 filed by you for the tariff revision.

According to the section 30(4) of Sri Lankan Electricity Act, Commission's authority to consider subsidy is limited to provisions mentioned therein.

Further, your attention is drawn to the conditions stipulated in the above referred letter dated 21<sup>st</sup> March 2022, sent by the Commission.

Damitha Kumarasinghe  
Director General

CC: Chairman, Ceylon Electricity Board

06. වන මහල, ලංකා බැංකු වෙළඳ කුලීන්,  
28. ශාන්ත මයිකල් පාර, කොළඹ 03.

06 ஆவது மாடி, இலங்கை வங்கி வர்த்தகக் கோபுரம்,  
28, சென் மைக்கல் வீதி, கொழும்பு 03.

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பணிப்பாளர் நாயகம் }  
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Our No. } PUC/E/Tariff /01

දිනය }  
திகதி }  
Date } 21-Mar-22

Dr. D.C.R. Abeysekera  
General Manager  
Ceylon Electricity Board  
Authorized officer

For License No. EL/GA/09-001, EL/T/09-002, EL/D/09-003, EL/D/09-004, EL/D/09-005 and EL/D/09-006

Dear Sir,

**Financial Position of Ceylon Electricity Board**

Reference is made to the Commissions' Decision on Electricity Tariff 2013 sent on 30<sup>th</sup> October 2013, Commissions' letters dated 11<sup>th</sup> March 2022 with the file number: PUC/E/Tariff /01 and to your letter dated 19<sup>th</sup> March 2022 with the reference number: DGM(CS&RA)/TRF/Trf.2022.

As stated, in your letter dated 19<sup>th</sup> March 2022, the estimated expenditure for the year 2022 is LKR Mn 505,148. You are hereby requested to submit a detailed expenditure estimate for 2022, including Bulk Supply Tariff submission for Jan-Jun 2022 and Jul-Dec 2022 (at the revised fuel prices and exchange rates).

Further, Commission like to draw your attention to the conditions imposed in the Decision on Electricity Tariffs 2013. While your filing for a tariff revision is being considered, the Commission requires the implementation of the following key conditions which are required to establish efficient and reasonable costs of CEB as required under Section 30 (2)(b) of Sri Lanka Electricity Act, No. 20 of 2009.

- Establishment of Power Purchase Agreements between CEB generators and Transmission Licensee
- Power Sales Agreements between Transmission and Distribution Licensees
- Revenue separation within CEB divisions and establishment of physical Bulk Supply Transactions Account

As these Conditions are prerequisites for any tariff revision as stated under section 12 of the Decision on Electricity Tariffs 2013, you are hereby requested to fulfill these conditions to comply section 30 of the Electricity Act immediately.

Damitha Kumarasinghe  
Director General

v CC: Chairman, Ceylon Electricity Board

06 වන මහල, ලංකා බැංකු වෙළඳ කුළුණ,  
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PUBLIC UTILITIES COMMISSION OF SRI LANKA



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Our No. } PUC/E/Tariff /01

දිනය }  
திகதி }  
Date 11-Mar-22

Dr. D.C.R. Abeysekera

General Manager

Ceylon Electricity Board

Authorized officer

For License No. EL/GA/09-001, EL/T/09-002, EL/D/09-003, EL/D/09-004, EL/D/09-005 and EL/D/09-006

Dear Sir,

**Financial Position of Ceylon Electricity Board**

Reference is made to the Commissions' Decision on Electricity Tariff 2013 sent on 30<sup>th</sup> October 2013, Commissions' letters dated 18<sup>th</sup> January 2021, 22<sup>nd</sup> February 2022 with the file number: PUC/E/Tariff /01 and to your letter dated 04<sup>th</sup> March 2022 with the reference number: DGM(CS&RA)/TRF/Trf.2022.

The Commission has imposed a set Conditions in the Decision on Electricity Tariffs 2013. While your filing for a tariff revision is being considered, the Commission requires the implementation of the following key conditions which are required to establish efficient and reasonable costs of CEB as required under Section 30 (2)(b) of Sri Lanka Electricity Act, No. 20 of 2009.

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As these Conditions are prerequisites for any tariff revision as stated under section 12 of the Decision on Electricity Tariffs 2013, you are hereby requested to fulfill these conditions to comply section 30 of the Electricity Act.

Damitha Kumarasinghe

Director General

CC: Chairman, Ceylon Electricity Board

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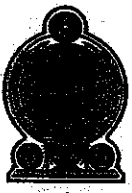
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Our No. } PUC/E/Tariff /01

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திகதி }  
Date } 17-Feb-22

Dr. D.C.R. Abeysekera  
Acting General Manager  
Ceylon Electricity Board  
Authorized officer

For License No. EL/GA/09-001, EL/T/09-002, EL/D/09-003, EL/D/09-004, EL/D/09-005 and EL/D/09-006

Dear Sir,

**Decision on Electricity Tariffs 2013**

Reference to Commissions' Decision on Electricity Tariff 2013 sent on 30<sup>th</sup> October 2013 and the subsequent communications on the same subject.

The Commission has imposed a set Conditions in the Decision on Electricity Tariffs 2013. Commission notes that some of the key conditions on transparency and accountability are not yet completed and submitted by CEB.

The Commission would like to reiterate the requirement to complete the listed Conditions, including:

- Establishment of Power Purchase Agreements between CEB generators and Transmission Licensee
- Power Sales Agreements between Transmission and Distribution Licensees
- Revenue separation within CEB divisions and establishment of Bulk Supply Transactions Account

You are hereby requested to urgently complete the above to establish efficient and reasonable costs of CEB as required under Section 30 (2)(b) of Sri Lanka Electricity Act, No. 20 of 2009. These Conditions are prerequisites for any tariff revision as stated under section 12 of the Decision on Electricity Tariffs 2013.

Damitha Kumarasinghe  
Director General



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திகதி }  
Date }

PUC/E/Tariff /01

18-Jan-22

Mr. M.M.C. Ferdinando,  
Chairman  
Ceylon Electricity Board

Dear Mr. Ferdinando,

**Financial Position of Ceylon Electricity Board**

Public Utilities Commission as regulator for electricity industry shall ensure financial viability of regulated entities according to the section 30(2) of Sri Lanka Electricity act. Further, Commission shall follow the cost reflective mechanism for approving tariffs and if the government decide to subsidize as a policy, then the subsidy should be directly passed to the utilities as per section 30 of the Sri Lanka Electricity Act.

The Commission notice that, after approximately 25% reduction in tariff in 2014, there was no tariff revision. It is the responsibility of the utility to set the tariffs and obtain approval for such tariffs from the Public Utilities Commission. Further it is brought to your notice that the distribution licensees have not set the tariffs according to the cost reflective methodology approved by the Commission since 2014 and have not requested for approval for tariff in accordance with Section 30 (2) of Sri Lanka Electricity Act, No. 20 of 2009.

Considering the inflation and other cost escalated since 2014. CEB should take necessary actions as per section 30 of the Sri Lanka Electricity Act on tariff revision to ensure financial viability of the utilities which is required to ensure uninterrupted power supply.

Further Commission draws your attention on conditions imposed by the Commission in 2013 tariff revision in relation to future tariff revisions.

  
Janaka Ratnayaka  
Chairman

CC:

Secretary, MOP,  
GM, CEB  
GM, LECO

06.වන මහල, ලංකා බැංකු වෙළඳ කුමණ,  
28. ගාන්ත මයිකල් පාර, කොළඹ 03.

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Director General }



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Our No. }

දිනය }  
திகதி } 15<sup>th</sup> Feb 2017  
Date }

Secretary,  
Ministry of National Policies and Economic Affairs,  
1st Floor, "Miloda",  
Bristol Street,  
Colombo 01.


Dear Sir,

**Establishment of Bulk Supply Transaction Account at CEB**

Reference is made to the decision taken at meeting No. 35 of Cabinet Committee on Economic Management held on 29th June 2016 under item No. 29/06/2016/01, where the Bulk Supply Transaction Account (BSTA) at CEB is to be established by October 2016.

Despite several reminders, CEB has not established BSTA to date, and has not shown satisfactory progress in this regard. Establishment of this account is essential for efficient operation and transparency of the electricity industry. Further this account is expected to show the financial position of the sector at any given time. This needs to be established according to the Tariff Methodology issued under the section 30 of Sri Lanka Electricity Act, No. 20 of 2009. The establishment of the Bulk Supply Transaction Account is essential for future Tariff Reviews.

Hence, kind intervention of CCEM is sought to expedite establishment of Bulk Supply Transaction Account by CEB.

  
Saliya Mathew  
Chairman

06 වන මහල, ලංකා බැංකු වෙළඳ කුටින,  
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Director General }



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எமது இல. }  
Our No. }

දිනය } 25-Jan-17  
திகதி }  
Date }

Dr. B.M.S. Batagoda  
Secretary  
Ministry of Power and Renewable Energy  
72, Ananda Coomaraswamy Mawatha  
Colombo 07.

Dear Sir,

**Bulk Supply Transaction Account (BSTA)**

Reference to Commissions' letters dated 30<sup>th</sup> September 2016 (Annex 01) and 28<sup>th</sup> November 2016 (Annex 02) addressed to Ceylon Electricity Board and copied to you.

As per the decision taken at meeting No. 35 of Cabinet Committee on Economic Management held on 29<sup>th</sup> June 2016 under item No. 29/06/2016/01 (Annex 03), the Bulk Supply Transaction Account is to be operational from October 2016 onwards.

Accordingly Ceylon Electricity Board is required to establish the Bulk Supply Transaction Account, in order to;

- Improve transparency in subsidy requirements/ surpluses accumulated in the BSTA for tariff purposes.
- Ensure Government subsidy is received to Transmission Licensee as indicated in BSTA, as per Tariff Methodology.
- Ensure sufficient investments at Distribution and Transmission Licensees via adequate funds from monthly Bulk Supply Transactions.

As stated in the above mentioned letters, the Commission has repeatedly directed CEB to establish the Bulk Supply Transaction Account. So far no progress has been informed in this regard and hence the Commission will be compelled to take further steps as per provisions of the Sri Lanka Electricity Act, No. 20 of 2009.

Therefore the Commission wishes to seek your early intervention in establishing the Bulk Supply Transaction Account, as per the above CCEM decisions.

Damitha Kumarasinghe  
Director General

06 වන මහල, ලංකා විදුලි වෙළඳ කුලීස,  
28, කාන්තා මගීන්ගේ පාර, කොළඹ 03, ශ්‍රී ලංකාව.

06 ஆவது மாடி, இலங்கை வங்கி வர்த்தகக் கோபுரம்,  
28, சென் மைக்கல் வீதி, கொழும்பு 03, இலங்கை.

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Chairman }

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Director General }





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இலங்கைப் பொதுப் பயன்பாடுகள் ஆணைக்குழு  
PUBLIC UTILITIES COMMISSION OF SRI LANKA



ඔබේ අංකය }  
உமது இல }  
Your No. }

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எமது இல. } PUC/E/Tariff /01  
Our No. }

දිනය }  
திகதி } 27-Dec-16  
Date }

Mrs. Yamuna Samarasinghe  
Authorized officer  
For License No. EL/T/09-002; EL/D/09-003; EL/D/09-004; EL/D/09-005; EL/D/09-006  
General Manager  
Ceylon Electricity Board.

Dear Madam,

**Bulk Supply Transaction Account (BSTA)**

Reference to Commissions' letters dated 30<sup>th</sup> September 2016 and 28<sup>th</sup> November 2016 and your letter dated 1<sup>st</sup> December 2016 on this subject.

Reference is also made to the following;

- Bulk Supply Transactions Guidelines - April 2011 issued vide letter dated 8<sup>th</sup> April 2011.
- Conditions Stipulated under Section 12 of the Decision on Electricity Tariff 2013, June 2013.
- Decisions taken at meeting (No. 35) of Cabinet Committee on Economic Management which was held on 29<sup>th</sup> June 2016. Under item No. 29/06/2016/01 it was proposed to have Bulk Supply Transaction Account operational from October 2016 onwards.

As stipulated in the above Decision and Guidelines, you are required to physically establish the Bulk Supply Transaction Account, in order to;

- Improve transparency in subsidy requirements/ surpluses accumulated in the BSTA for tariff purposes.
- Ensure Government subsidy is received to TL as indicated in BSTA, as per Tariff Methodology
- Ensure sufficient investments at DL1, DL2, DL3 and DL4 via adequate funds from monthly Bulk Supply Transactions

Considering above you are hereby directed to physically establish the BSTA on or before 31<sup>st</sup> March 2017.

Damitha Kumarasinghe  
Director General

06 වන මහල, ලංකා බැංකු වෙළඳ කුළුණ,  
28, ශාන්ත මයිකල් පාර, කොළඹ 03.

06 ஆவது மாடி, இலங்கை வங்கி வர்த்தக கோபுரம்,  
28, சென் மைக்கல் வீதி, கொழும்பு 03.

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Director General }



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இலங்கைப் பொதுப் பயன்பாடுகள் ஆணைக்குழு  
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Your No. }

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எமது இல. }  
Our No. } PUC/E/Tariff /01

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திகதி }  
Date } 28-Nov-16

**Reminder**

Mrs. Yamuna Samarasinghe

Authorized officer

For License No. EL/T/09-002; EL/D/09-003; EL/D/09-004; EL/D/09-005; EL/D/09-006

General Manager

Ceylon Electricity Board.

Dear Madam,

**Bulk Supply Transaction Account**

Reference is made to the following;

- Decisions taken at meeting (No. 35) of Cabinet Committee on Economic Management which was held on 29<sup>th</sup> June 2016. Under item No. 29/06/2016/01 it was proposed to have Bulk Supply Transaction Account operational from October 2016 onwards.
- Letter dated 30<sup>th</sup> September 2016 on the same subject.

As indicated in the above mentioned letter, you were required to submit the progress of the establishment of Bulk Supply Transaction Account on or before 15<sup>th</sup> October 2016.

This is to remind you that the deadline for the submission has already elapsed. The Commission hereby requests you to submit above information to the [tariff@puosl.gov.lk](mailto:tariff@puosl.gov.lk) email address on or before 12<sup>th</sup> December 2016.

Director General

CC: Hon. Minister, Ministry of National Policies and Economic Affairs  
Hon. Minister, Ministry of Power and Renewable Energy  
Hon. Minister, Ministry of Finance  
Secretary, Ministry of National Policies and Economic Affairs  
Secretary, Ministry of Power and Renewable Energy  
Secretary, Ministry of Finance

06 වන මහල, ලංකා බැංකු වෙළඳ කුළුණ,  
28, ශාන්ත මයිකල් පාර, කොළඹ 03.

06 ஆவது மாடி, இலங்கை வங்கி வர்த்தக கோபுரம்,  
28, சென் மைக்கல் வீதி, கொழும்பு 03.

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எமது இல. } PUC/E/Tariff /01  
Our No. }

දිනය }  
திகதி } 30-Sep-16  
Date }

Mrs. Yamuna Samarasinghe  
Authorized officer  
For License No. EL/T/09-002; EL/D/09-003; EL/D/09-004; EL/D/09-005; EL/D/09-006  
General Manager  
Ceylon Electricity Board.

Dear Madam,

**Bulk Supply Transaction Account**

Reference is made to the following;

- Bulk Supply Transactions Guidelines - April 2011 issued vide letter dated 8<sup>th</sup> April 2011.
- The letter dated 24<sup>th</sup> April 2012 requesting to inform the progress on implementation.
- Conditions stipulated under Section 12 of the Decision on Electricity Tariff 2013, June 2013.
- Decisions taken at meeting (No. 35) of Cabinet Committee on Economic Management which was held on 29<sup>th</sup> June 2016. Under item No. 29/06/2016/01 it was proposed to have Bulk Supply Transaction Account operational from October 2016 onwards.

You are hereby requested to submit the progress of the establishment of Bulk Supply Transaction Account, before 15<sup>th</sup> October 2016.

This is a mandatory requirement in the future tariff decisions and ensure the transparency of the process.

Director General

CC: Hon. Minister, Ministry of National Policies and Economic Affairs  
Hon. Minister, Ministry of Power and Renewable Energy  
Hon. Minister, Ministry of Finance  
Secretary, Ministry of National Policies and Economic Affairs  
Secretary, Ministry of Power and Renewable Energy  
Secretary, Ministry of Finance

06 වන මහල, ලංකා බැංකු වෙළඳ කුළුණ,  
28, ශාන්ත මයිකල් පාර, කොළඹ 03.

06 ஆவது மாடி, இலங்கை வங்கி வர்த்தக கோபுரம்,  
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Director General }



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எமது இல. }  
Our No. } PUC/E/Tariff /01

දිනය }  
திகதி }  
Date } 21-Apr-17

Eng. A.K. Samarasinghe  
Authorized officer  
For License No. EL/T/09-002; EL/D/09-003; EL/D/09-004; EL/D/09-005; EL/D/09-006  
General Manager  
Ceylon Electricity Board.

Dear Sir,

**Bulk Supply Transaction Account (BSTA)**

Reference is made to your letter dated 13<sup>th</sup> March 2017 on this subject.

The Commission would like to reiterate the following;

- Submission of BSTA details on paper was agreed as an interim measure until the actual account is established, to be in line with the section 12 of the Commissions' Decision on Tariffs 2013 issued on 25<sup>th</sup> June 2013 (making BSTA establishment a prerequisite for future tariff revisions);

Commission also notes that CEB Transmission Licensee has been submitting the monthly BSTA (on paper) details since May 2014 with a delay of 6-8 months and the most recent submission is only for the month of August 2016. Such late submissions have very little decision making value, considering the urgent nature of the tariff revisions/ subsidy provisions, to be triggered by observing the BSTA balance.

BSTA establishment would reflect up to date information on the cash flow position of the sector for transparent decision making, you are hereby directed to physically establish the BSTA on or before 31<sup>st</sup> May 2017.

Damitha Kumarasinghe  
Director General

06 වන මහල, ලංකා බැංකු වෙළඳ කුච්ඤ.  
28, ශාන්ත මයිකල් පාර, කොළඹ 03.

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