

Guidelines for Preparation of Regulatory Accounts

May 2016

List of abbreviations

AFM	Additional Finance Manager (CEB)
AGD	Auditor General's Department
AGM	Additional General Manager (CEB)
AM	Asset Management (a Division of CEB)
ARR	Annual Revenue Requirement
BSOB	Bulk Supply and Operations Business
CAPEX	Capital Expenditure
CE	Chief Engineer
CEB	Ceylon Electricity Board
CSC	Customer Service Center
CS and HQ	Corporate Strategy and Headquarters (a Division of CEB)
CWIP	Capital Work in Progress
DGM	Deputy General Manager (CEB)
G,T and D	Generation, Transmission and Distribution
GL	Generation Licensee
HQ	Headquarters
IASB	International Accounting Standards Board
IAS	International Accounting Standards
LECO	Lanka Electricity Company
LKAS	Lanka Accounting Standards
MYT	Multi Year Tariff
O&M	Operations and Maintenance
OPEX	Operational Expenditure
PS	Power Station
PUCSL	Public Utilities Commission of Sri Lanka
RA	Regulatory Accounting
RAG	Regulatory Accounting Guidelines
SLFRS	Sri Lanka Financial Reporting Standards
WIP	Work in Progress
WC	Working Capital

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1. Introduction

- 1.1 The Public Utilities Commission of Sri Lanka (Commission) is established under the Public Utilities Commission of Sri Lanka Act, No. 35 of 2002 (PUCSL Act) by the Parliament of Sri Lanka to regulate certain utilities industries.
- 1.2 The Commission commenced regulation of the electricity industry with the enactment of the Sri Lanka Electricity Act, No. 20 of 2009 (Act), and functions as the economic, technical and safety regulator for the electricity industry in Sri Lanka including regulation of tariffs levied by Licensees.

Legislative framework for Regulatory Accounting

- 1.3 As per Sections 2.2.2, 2.3, 2.4, 3.1, and 3.2 of the cost reflective methodology for tariffs (Tariff Methodology) approved by the Commission, the tariff determination process is required to be undertaken at:
 - Generation unit level in case of Generation Business;
 - Sub function levels for Transmission and Distribution Businesses-
 - Transmission and Bulk Supply and Operations Businesses in case of Transmission Business; and
 - Distribution and Retail Supply Businesses in case of Distribution businesses
- 1.4 In this context, the Licensees are required to prepare separate accounts for each of the Licensed Businesses. However, the existing accounting system of the Ceylon Electricity Board (CEB) and Lanka Electricity Company Limited (LECO) does not segregate of financial information for Sub Function levels and generation unit levels. Further, there is no accounting segregation for Regulated and Non-Regulated Business activities e.g. Air conditioning, refrigeration and lift installation businesses of CEB.
- 1.5 Considering the above, the Commission intends to implement a Regulatory Accounting System to bridge the gap between the existing available accounting information and that sought by the Commission. In accordance with Section 15 of PUCSL Act, the Commission has the power to request any information, books and accounts or other documents from a Licensee. Further, as per Section 2 (1) of the Act, the administration of the provisions of the Act shall vest in the Commission, and it shall exercise, perform and discharge all the powers, functions and duties as are conferred on or assigned to it under the Act.
- 1.6 Accordingly, these Regulatory Accounting Guidelines (Guidelines) are being framed by the Commission in order to establish a mechanism to prepare and submit Regulatory Accounts by the Licensees to the Commission.

Scope and purpose of the guidelines

- 1.7 The Regulatory Accounting Guidelines, as set out in this document, will:
 1. Explain the manner in which Licensees should prepare their **Regulatory Accounts** and, in particular, the principles that should govern the allocation of common revenues, costs, assets and liabilities between Licensed Businesses including Sub Functions;
 2. Detail the information that should be disclosed in **Regulatory Accounts**, the manner in which such information shall be maintained, the checks and other verifications to be adopted by Licensees in that connection and all other matters incidental thereto;
 3. Outline a data capture mechanism for collection of the above referred relevant information from the Licensees;
 4. Set out the process for completing and submitting **Regulatory Accounts** by Licensees and audit thereof in accordance with these **Guidelines**.

Amendments to the guidelines

- 1.8 The Commission may from time to time amend this guideline by issuing further guidance, alterations, interpretations and / or issue new guidance to meet the emerging requirements of licensees, consumers or commission which shall subsequently be effective for preparation of Regulatory Accounts. The emerging needs could include but not limited to:
 - 1) Changing circumstances, including changes in the regulatory framework
 - 2) Creation of new services and products by the business units;
 - 3) Changes to organizational structure of the business units;

Definitions and interpretations

- 1.9 Following terms and interpretations are used in this Regulatory Accounting Guidelines with the meaning specified.
- (a) "Act" means the Sri Lanka Electricity Act, No. 20 of 2009, including amendments thereto.
 - (b) "Allowed revenue" means the revenue determined/ allowed by the Commission for the Licensed Businesses as per the Tariff Methodology
 - (c) "Audited Annual Regulatory Financial Statements" means financial statements prepared in accordance with section 2 of these guidelines.
 - (d) "Audit Report" means the report prepared in accordance with Chapter 6 of these guidelines.
 - (e) "Bulk Supply and Operations Business" means the Licensed Business of the Transmission Licensee carrying out the function of: (i) the single buyer of electricity generated by generation Licensees; (ii) the supplier of electricity in bulk to Distribution Licensees for re-sale and to Bulk Supply Consumers; and (iii) the system operator in respect of the Transmission System.
 - (f) "Control Period" means the period comprising one or more financial years, as may be stipulated by the Commission.
 - (g) "Commission" means the Public Utilities Commission established under the Public Utilities Commission of Sri Lanka Act, No. 35 of 2002.
 - (h) "Common Divisions" means the corporate strategy and headquarters, projects and asset management divisions of CEB. These Divisions carry out common functions supporting the Licensed Businesses
 - (i) "Distribution business" means the Licensed business of the Distribution Licensee to transport electrical energy purchased from a Transmission System or Generation Plants or other purchase points, using a system owned and operated by the Distribution Licensee consisting mainly of overhead lines, underground cables, service lines, transformers, meters and other ancillary plant and equipment having a designed voltage of 33 kV or lower, to the point of delivery of end user or authorized operators who are desirous of obtaining an electricity supply at a voltage of 33 kV or lower.
 - (j) "Distribution Licensee" means a person who has been granted the License for distributing and/ or supplying or distributing or supplying electricity for the purpose of giving a supply to any premises or enabling a supply to be so given in the Authorized Area as per the Paragraph (c) (i) (c) of sub-section (1) of Section 13 of Sri Lanka Electricity Act, No. 20 of 2009.
 - (k) "Electricity Regulated Business" means the entirety of the activities undertaken by the Licensees and/or a Related Party and/or a Third Party contracted by the Licensees in carrying out the activities authorized under the Licence conditions or the Act.
 - (l) "Financial Year" means the period starting with the beginning date of the calendar year to (and including) the last day of the calendar year i.e. 1 January to 31 December.
 - (m) "Functional Segments" means each separate functional activities under the Regulated Businesses such as Generation, Transmission, Bulk Supply and Operations, Distribution and Retail Supply Businesses.
 - (n) "Guidelines" means these Regulatory Accounting Guidelines.
 - (o) "Generation Business" means the Licensed business of the Generation Licensee and any Subsidiary or Related Undertaking of the Licensee engaged in the generation of electricity.

- (p) "Generation Licensee" or "Generation Company" means a person who has been granted the Generation License for Generation of electricity from an identified generation plant as per Paragraph (c) (i) (a) of Sub-section (1) of Section 13 of the Act.
- (q) "Generating Unit" means individual power generating units under power generation station owned by the Generation Licensee.
- (r) "Interim Accounting Period" means semi-annual period starting with the beginning date of the calendar year and ending on June 30th of any given financial year.
- (s) "Licence" means a licence granted under Section 13(1)(c)(i)(a) of the Act to undertake Generation of electricity, under Section 13(1)(c)(i)(b) of the Act to undertake Transmission and Bulk Supply and Operations of electricity, or under Section 13(1)(c)(i)(c) of the Act to undertake Distribution and Retail Supply of Electricity in Sri Lanka.
- (t) "Licensee" or "License Holder" means a person Licensed under Sections 13(1)(c)(i)(a), (b) and (c) of the Act
- (u) "Licensee's auditor" means any auditor who is qualified for appointment as an auditor under Article 154 of the Constitution of the Democratic Socialist Republic of Sri Lanka, section 13(1) of the Finance act No 38 of 1971 and Section 49(4) of the Ceylon Electricity Board Act No 17 of 1969 (as amended)..
- (v) "Licensed Businesses" means the activities, which the Licensee is required to undertake in terms of the Licence granted under the Act. This includes the businesses of Generation, Transmission, Bulk Supply and Operations, Distribution and Retail Supply of electricity.
- (w) "Materiality" defined as "Information is material if omitting it or misstating it could influence the decisions that users make on the basis of financial information about a specific reporting entity. In other words, materiality is an entity-specific aspect of relevance based on the nature or magnitude, or both, of the items to which the information relates in the context of an individual entity's financial report".
- (x) "Non-Regulated Business (es)" means the business or part of the business which is not regulated under the Act or PUSCL Act. Such activities include but are not limited to the following:
- Supplying and installation of new Generators for third parties.
 - Hiring of Generators to third parties.
 - Maintenance and repairs of generators installed at premises of third parties including govt. departments and hospitals.
 - Supplying and installation of new AC & R plants to third parties.
 - Maintenance and repairs to the existing AC & R plants of third parties including govt. departments and hospitals.
 - Supplying and installation of new elevators for third parties.
 - Maintenance and repairs of elevators of third parties including govt. departments and hospitals.
- (y) "PUSCL Act" means the Public Utilities Commission of Sri Lanka Act No. 35 of 2002
- (z) "Regulatory Accounts" or "Regulatory Financial Statements" means the unaudited interim Regulatory Financial Statements and Audited Annual Regulatory Financial Statements along with accompanying Templates to be prepared by the Licensee and submitted to Commission in accordance with Chapter 2 of these guidelines.
- (aa) "Regulatory Accounting system" means the Regulatory accounts as defined above along with the basis and principles for allocation, segregation, treatment and recording of accounting information to meet the regulatory requirements of the Commission.
- (bb) "Regulatory Accounting Guidelines" or "Guidelines" means the guidelines as set out in this document which lays down the basis and mechanism of preparation, maintenance and submission of Regulatory Accounts.

- (cc) "Regulatory Asset Base" is the fixed assets of the Regulated Businesses to be considered by the Commission for approving/ determined the return on assets.
- (dd) "Cumulated Revenue Basis" means the basis derived from the proportion of Cumulative Revenue as determined by the Commission for each Licensed Business. The Cumulative Revenue shall be as follows:
- For Generation Business - generation tariff,
 - For Transmission Business - the transmission tariff,
 - For Bulk Supply & Operation Business - sum of generation tariff, transmission tariff and bulk supply & operation tariff,
 - For Distribution Business - distribution tariff, and
 - For Retail Supply Business - sum of the generation tariff, transmission tariff , bulk supply & operation tariff, distribution tariff, and retail supply business
- (ee) "Regulated Business" or "Regulated Activity" means the business regulated by the Commission within the provisions of Act.
- (ff) "Retail supply business" includes the functions of meter reading, bill generation, bill distribution and bill collection for all end consumers. All commercial activities pertaining to recovery past power supply pertains to retail supply business. Assets of retail supply business include Billing software, communication systems for meter reading, hand held devices (if any), consumer service centers, and other office spaces used.
- (gg) "Related Party" is the meaning described in Chapter 5 section 5.17 (1)
- (hh) "Statutory Accounts" means the annual financial statements prepared in accordance with Sri Lanka Accounting Standards.
- (ii) "Sub Function" means the functions of Transmission and Bulk Supply and Operations within the Transmission business and functions of Distribution and Retail supply within the Distribution business.
- (jj) "Tariff Methodology" means the Decision Document on Tariff Methodology promulgated by the Commission in December 2011 and all amendments thereto.
- (kk) "Template" means the financial and non-financial information sought by the Commission from the Licensees as part of the Regulatory Accounts and as per the requirement stated in Appendix 1 & 2.
- (ll) "Transmission business" means the Licensed Business of the Transmission Licensee to own the Transmission System, including the planning, development, construction and maintenance of the Transmission System or any refurbishment or augmentation thereof, but excluding all system operation functions.
- (mm) "Transmission Licensee" means a person who has been granted the License for operating and maintaining the Grid for transmitting electricity in the Authorized Area as per the Paragraph (c) (i) (b) of Sub-section (1) of Section 13 of the Act.
- 1.10 All other relevant terms shall carry the meaning as defined in the Sri Lanka Electricity Act, No. 20 of 2009 and the Generation, Transmission and Distribution License agreements issued under the Act.

2. Preparation and submission of Regulatory Accounts

Obligation to prepare, maintain and submit Regulatory Accounts

2.1 In accordance with the conditions 9 (2) and (3) of the Generation License, and conditions 8 (2) and (3) of the Transmission and Distribution License, the Licensees shall prepare, maintain and submit the Regulatory Accounts in the manner prescribed in the Guidelines.

Regulatory accounting period

2.2 The regulatory accounting period shall be as follows:

- Financial Year for the Audited Annual Regulatory Financial Statements, and
- Interim Accounting Period for unaudited interim Regulatory Financial Statements

Timing and form of submission

Unaudited interim Regulatory Financial Statements

2.3 Unaudited interim Regulatory Financial Statements shall be submitted to the Commission within two (2) months from the end of Interim Accounting Period.

Audited Annual Regulatory Financial Statements

2.4 The Licensees shall submit to the Commission, the Audited Annual Regulatory Financial Statements along with the auditor's reports as soon as reasonably practicable and, in any event, not later than five (5) months after the end of the relevant Financial Year.

Form of submission

2.5 The Regulatory Accounts shall be submitted to the Commission, both, in electronic form along with its formulae and linkages as well as hard copy duly signed by an authorized representative of the Licensee and by the Licensee's Auditor.

2.6 The full set of Audited Annual Regulatory Financial Statements for the purpose of submission to the Commission shall include:

- a) Balance Sheet, Income statement, Cash flows and notes to the Regulatory Accounts using the templates contained in Appendix 1.
- b) Templates developed for the purpose of obtaining other financial and non-financial information as contained in Appendix 2.
- c) A statement of significant Regulatory Accounting principles and policies used to prepare the Regulatory Accounts.
- d) A copy of the Licensee's Statutory Accounts for the same financial year and accompanying auditor's report for statutory accounts.
- e) Statement of reconciliation of audited Statutory Accounts and Regulatory Accounts using the format contained in Appendix 3 and;
- f) Auditor's report on the Regulatory Accounts

2.7 Incomplete Regulatory Accounts shall not be accepted and shall be treated as non-compliance of the provisions of the Guidelines

Publication of Regulatory Accounts

2.8 The Regulatory Accounts of Licensees shall be published by the Commission on its official website, except any information identified as being commercially confidential by the submitting Licensee and accepted as such by the Commission.

Guidelines for Regulatory Accounts

- 2.9 The guidelines detail out the guiding principles to be followed by the Licensees while preparing the Regulatory Accounts. These guiding principles are to be considered in conjunction with the Templates and Tariff Methodology.
- 2.10 The Regulatory Accounts must be prepared for all Licensed Businesses. The principles of allocation followed for preparing Regulated accounts are provided in the Chapter 3.
- 2.11 The Regulatory Accounts shall be derived from the financial information in the statutory accounts based on the principles contained in these guidelines and should contain information about the Regulated Business of Licensees by segregating Non-Regulated Business information.
- 2.12 No separate books of accounts are required to be maintained by Licensees for the purpose of preparing Regulatory Accounts. Most of the information required for the Regulatory Accounts and Templates should be extractable from the records maintained for statutory accounts with certain modifications to the chart of accounts. However, some information such as generation plant performance parameters, fuel related information etc. shall be recorded at unit level through the Templates provided.

The Regulatory Accounts shall be prepared by the Licensees based on the actual cost and revenue (historical cost convention basis) for the relevant Financial Year. The Regulatory Accounts shall conform to Sri Lanka Accounting Standards subject to the requirements of these guidelines.

- 2.13 Further, the Templates (including additional information detailing aggregation, disaggregation and cost allocation applied by the Licensees) must contain detailed information that provides a clear audit trail for the disaggregation of costs and revenues from the Statutory Accounts of Licensed Businesses.
- 2.14 The Regulatory Accounts shall vary from the Statutory Accounts, in terms of recognition, measurement and disclosures of transactions and balances. . All such variations shall be explained by the Licensee through a reconciliation statement. The reconciliation of the adjustment shall provide an audit trail to evidence the changes from Statutory Accounts to Licensed Businesses.
- 2.15 The Licensee should follow the materiality thresholds while preparing the Regulatory Accounts. The threshold for materiality might be vary with the circumstances. Appropriate discloser shall be made by the Licensee in respect of the threshold for materiality.
- 2.16 The Regulatory Accounts should be prepared considering that it will allow the Commission to obtain financial and non- financial information suitable for, in particular:
- Reviewing the conformity of revenues earned by Licensees from Regulated Activities with tariff methodology approved by the Commission.
 - Ensuring that the Licensee is not inappropriately allocating costs, revenues, assets and liabilities between their Regulated Business and Non- Regulated business; and
 - Comparing, on a consistent basis, the costs to Licensees of providing Regulated Business with the costs of providing these activities in other years and the costs to other Licensees of providing the same Regulated Business.

3. Disaggregation principles- cost attribution and allocation

Basis for disaggregation

- 3.1 The basis for determining the disaggregation principles is derived from the requirements of the Tariff Methodology. They are as follows:

Generation Licensee

- 3.2 As required by the tariff methodology, Generation Unit level information is required to be maintained for Generation Licensee for determination of tariff under Power Purchase Agreement.
- 3.3 The Commission also desires to monitor the technical performance at the Generation Unit level in future. The Appendix 2 of these Guidelines elaborates on the technical performance parameters that will have to be captured at the generation unit level for all generation stations for timely submission to the Commission.

Transmission Licensee

- 3.4 The Tariff Methodology identifies the Transmission and the Bulk Supply & Operations Businesses as separate businesses to be carried under the Transmission Licensee for the tariff determination process. Hence, segregated accounting is required for both the Sub Functions - Transmission and Bulk Supply & Operations Businesses. The expenses booked under common cost centers in the Transmission Division are required to be allocated to both the Sub Functions on the basis stated in this guidelines
- 3.5 Further, the Bulk Supply & Operation Business is allowed to claim working capital requirement to compensate it-self for the differences between the revenue requirements expected from Forecast Bulk Supply Tariff and the actual revenue requirements. Hence there must be a mechanism for separate accounting of working capital pertaining to bulk supply operations.
- 3.6 The accounting based on the voltage wise transmission system is also required to be undertaken because the Commission desires to prescribe regulatory norms in future on basis of voltage of transmission system (for example- different O&M norm for 765 kV, 200kV, etc.). The segregation of accounting for transmission line and sub-station is also required to be carried out.

Distribution Licensee

- 3.7 The Tariff Methodology clearly identifies the Distribution and the Retail Supply Businesses as separate businesses to be carried under the Distribution Licensee for the tariff determination process. Hence, segregated accounting is required for both the Sub Functions - Distribution and the Retail Supply Businesses. The expenses booked under common cost centers in the Distribution Division are required to be allocated to both the Sub Functions on the basis stated in these guidelines.
- 3.8 The accounting based on the voltage level for distribution system is also required to be undertaken because the Commission desires to monitor the voltage wise cost of supply to rationalize the tariff allowed at various voltage levels.

Allocation of information under Common Divisions

- 3.9 Under the existing accounting structure of CEB the Generation, Transmission and Distribution Divisions are the Divisions carrying out Licensed Businesses, whereas the Corporate Strategy & Head Office, Asset Management and Projects are the Common Divisions, carry out common functions for CEB as a whole. The Common Divisions (Corporate Strategy and Head Quarters Division, Projects Divisions, and Asset Management

Division), have their own separate financial records (trial balances) and record separately the expenses, revenue, liabilities and assets pertaining to them. These revenue and expenses are required to be allocated to the Licensed Businesses.

Regulated and Non-Regulated Businesses

3.10 As per the Tariff Methodology, the revenue and expenses for Regulated and Non Regulated Businesses are required to be segregated and recorded separately. The current accounting practice does not distinguish between the Regulated and Non-Regulated businesses of the Licensees.

Disaggregation Principles

3.11 Based on the above, the levels of disaggregation shall be as follows:

1. Regulated and Non-regulated Business;
2. Under Regulated Business – Disaggregation of Common Division into the Divisions carrying out Licensed Businesses-Generation, Transmission and Distribution;
3. Under Licenses Business Divisions – Sub-Function level disaggregation into Transmission, Bulk Supply & Operations, Distribution and Retail supply;
4. Under Generation Division – Disaggregation of financial and technical performance data at generation unit level; and
5. Under Sub Functions-Disaggregation of financial and technical performance data at voltage level/ asset classes wise.

3.12 The disaggregation at various levels shall be done on the basis of allocation principle discussed in the tables given below. However, no basis has been provided for disaggregation of financial and technical performance data at voltage level/ asset class wise, as it will be done on the basis of identification of expenses or costs pertaining to particular asset class/ voltage level and shall be recorded through separate cost codes (as discussed in the next chapters).

3.13 Out of the above mentioned levels of segregation, the below mentioned segregations are envisaged to be undertaken in a phased manner. Such segregation can be done over a period of 3-5 years:

- Disaggregation of financial and technical performance data at generation unit level, and
- Disaggregation of financial and technical performance data at voltage level/ asset classes wise.

3.14 Considering the fact that the present volume of Non-Regulated Business transactions is immaterial, net revenue from Non-Regulated Business can be treated as Non-Tariff Income and shall be reduced from the revenue requirement of the Retail Supply business, which will be deducted from the annual revenue requirement for the determination of tariff.

3.15 All revenue and costs attribution and allocation among Generation, Transmission, Bulk Supply and Operations, Distribution and Retail supply should be based on the following principles:

- Cost causality - Revenues, costs, assets and liabilities should be attributed in accordance with the activities which cause the revenues to be earned, costs to be incurred, the assets to be acquired or the liabilities to be incurred;
- Objectivity - With attributions, allocations and inter-business charging of costs performed on an objective basis and not unduly benefiting the Regulated Business or any other business;
- Consistency - Where practicable all attributions, allocations and inter business charging of costs should be consistent from year to year; and

- Transparency - All the methods used in the attribution, allocation and inter-business charging of costs should be transparent and the revenues, costs (including showing depreciation separately), profits, assets and liabilities separately distinguishable from each other.

Cost attribution and allocation thereof

- 3.16 This section lays down the cost attribution and allocation principles for all levels of disaggregation mentioned above (except for disaggregation of financial and technical performance data at voltage level/ asset classes wise). These principles are required to be followed while preparing the Regulatory Accounts.
- 3.17 Further, it is pertinent to mention that the cost centres covered in the below tables are the cost centres which are required to be disaggregated for the preparation of the Regulatory Accounts. The cost centres not covered below have been identified as dedicated cost centres that are directly allocable to Licensed Business. Hence, no disaggregation is required for these cost centres. The tables capturing the allocation of dedicated cost centres have been provided in Appendix 5.
- 3.18 It is specified here that the assets and liabilities other than customer contribution that are booked under the Common Divisions of CEB and LECO shall not be allocated to the Divisions carrying out the Licensed Businesses. Assets held by such Common Divisions will remain in the respective books of accounts while the return, depreciation and interest charges allowed on such assets will be estimated and apportioned to the Divisions carrying out the Licensed Businesses on the basis given in these guidelines.
- 3.19 The assets at the Sub Function levels shall be disaggregated through formats on the basis of the activities to be carried out by the Sub Function. Similarly the return, depreciation and interest charges allowed on common assets within an individual Divisions carrying out the Licensed Business shall be allowed in the ratio of the return, depreciation and interest charges allowed on the sub functional level specific assets identified.
- 3.20 The cumulative revenue provided by the Corporate strategy and Regulatory Affairs divisions on a yearly basis, shall be used when the "Cumulative Revenue" is provided as the allocation basis in the tables below.

Allocation basis for CEB Accounts

Allocation of accounting information of Common Divisions

- 3.21 There are 4 Common Divisions namely- Asset Management, Projects, Corporate Strategy and Finance that carry out common functions to support the Divisions carrying out the Licensed Businesses. The accounting of corporate strategy and all other branches under CEB corporate is carried out by Finance Division, which is known as CEB Corporate. It is necessary to disaggregate financial information recorded under the Common Divisions to the Divisions carrying out the Licensed Businesses through logical allocation basis as laid down in the tables below.
- 3.22 Further, there are some Non-regulated Businesses carried out by Asset Management Division. The allocation principles for disaggregation for Regulated and Non-Regulated Businesses are also mentioned below:

CEB Corporate

- 3.23 The allocation basis for the costs booked under the corporate strategy and headquarters division are given below. Most of the costs shall be allocated at the cost centre level based on the basis given below but under 2 cost centres 910 and 914, the allocation shall be made at the cost code level based on the basis mentioned below.

Cost centre	Description	Allocation basis to be used
250	DGM - Personnel	Sub Functional level Cumulated Revenue basis
250.10	Manager - Welfare	
250.20	CE - Policy	
260	AGM - Corp Strategy	
260.20	DGM - IT	
260.30	DGM - CS and Regulatory Affairs	
260.40	DGM - R&D (DSM, EE, Product testing, Consumer awareness)	Allocated to Distribution Divisions based on units sold approved by Commission to D1-D4
260.50	DGM - Functional strategy & process development (Policy and process development)	Sub Functional level Cumulated Revenue basis
260.60	Manager - Publicity Mostly Tenders for distribution/ legal notice for disconnections	1) Directly attributable expenses (e.g. tender and interruption notices) to be transferred directly to the respective Sub Divisions 2) Balance based on the Sub Functional Revenue basis
100	Chairman and the Board	Sub Functional level Cumulated Revenue basis
120	GMs Office	
160	Accountant - PF	Proportion basis on the amount booked in " Salary to PF " account in each Division to all Divisions. The "Salary to PF" is a cost code in each of the Divisions.
162	Accountant - Pension Fund	Sub Functional level Cumulated Revenue basis
170	Manager Special investigation unit	Allocated to Distribution Divisions based on Cumulated Revenue basis of D1-D4
200	Ministry of power and energy	Sub Functional level Cumulated Revenue basis
205	Legal officer	Sub Functional level Cumulated Revenue basis
910	AFM Operations	Refer [CS - 910] below
914	Accountant General Ledger	Refer [CS - 914] below
950	Chief Internal Auditor	Sub Functional level Cumulated Revenue basis

Cost Centre 910 [AFM Head Quarters] - Cost Sheet allocation

Code	Description	Allocation basis to be used
E2520	Gratuity payment [Charge to income statement based on actuarial valuation]	No of employees in each Sub Function
E2550	Compensation to CEB Employees	No of employees in each Sub Function
E2600	Staff training - CEB	Sub Functional level Cumulated Revenue basis
E2682	Pension expenses	No of employees in each Sub Function
E6000	Depreciation	Sub Functional level Cumulated Revenue basis

E7800	Miscellaneous	
E7856	Temp illumination, light for special occasions	Allocated to the Distribution Divisions based on the jurisdiction of the location for which the expenses is being incurred
E8100	Overdraft interest	Working Capital (WC) requirement of each Sub Function
E8110	Long / short term interest	1) Interest on specific projects shall be identified and allocated to each divisions. 2) The general loans which are not specific to a project are required to be demarked based on the utilization of the loan and the interest thereof should be allocated to the projects for which the loans are utilized.
E8200	Bank charges	Sub Functional level Cumulated revenue basis
E8400	Other interest	
E8600	Commissions on electricity bill collection	Transfer to Retail Supply Businesses on basis of Cumulated Revenue proportion
E9130	Income tax	Profit Before Tax of each function
E9300	Deferred tax expenses/(income)-net	Not part of regulatory allowance and shall not be included
R1210	Dividends	Non-Regulated Business income to be classified under the head Non- Tariff Income
R1300	Miscellaneous income	Sub Functional level Cumulated revenue basis
R1400	Interest on investment	
R1390	Other comprehensive income	The comprehensive income pertains to the actuarial gains pertaining to pension and Gratuity, <ul style="list-style-type: none"> If pertains to pension- Sub Functional level Cumulated revenue basis If pertains to gratuity- Number of employees
R1551	Income on amortized government grant	Not included for the purpose of Regulatory accounts because the amount of grant and consumer contribution shall be directly deducted from the fixed asset amount.
R1552	Income on amortized consumer contribution	

Cost Centre 914 [Accountant General Ledger] - Cost Sheet allocation

Code	Description	Allocation basis to be used
E2100	Management staff salaries	Sub Functional level Cumulated revenue basis
E2110	Management staff allowances	
E2200	Other staff salaries	
E2300	Other staff overtime	
E2310	Other staff allowance	
E2350	Holiday pay - management staff	

E2355	Holiday pay - other staff	
E2400	Salaries & other expenses paid to employees assigned	
E2500	Bonus	
E2530	Medical leave incentive	
E2540	Allowances to trainees	
E2600	Staff training – CEB	
E2615	Expenses on employee motivation	
E2620	Fees to professional institutions	
E2630	Staff welfare	
E2635	Executive officers mobile allowance	
E2640	Medical expenses – indoor	
E2641	Medical expenses – outdoor	
E2650	Uniforms and protective clothing	Sub Functional level Cumulated Revenue basis
E2660	Reimbursement of loan interest	
E2670	P.a.y.e. Tax	
E2680	CEB pension fund	
E2681	Pension to exdgeu	
E2700	CEB Employees Trust Fund	
E2710	CEB Provident Fund	
E4100	Housing rent and rates	
E4110	Building maintenance	
E4200	Furniture and equipment	
E4300	Electricity consumption	
E5100	Travelling and subsistence (local)	
E5200	Vehicle maintenance	
E5210	Vehicle fuel, oil and Licenses	
E5300	Office supplies	
E5310	Postage	
E5320	Telecommunication	

E7211	Payment to man power agencies	
E7400	Legal fees	
E7410	Audit fees	
E7420	Consultancy fees	
E7440	Inquiries panel & interview panel	
E7510	Entertainment	
E7560	Cleaning service & pest control services	
E7600	Insurance premiums	
E7800	Miscellaneous	
E7820	Repairs of plants machinery & equipment	
E8110	Long term interest	1) Interest on specific projects shall be identified and allocated to each divisions. 2) Balance interest expenses shall be allocated based on Sub Function WC requirement in case of working capital loan/ short term, otherwise it should be allocated on the basis of capital expenditure incurred by the Licensed Business during the Financial Year.
E8200	Bank charges	Sub Functional level Cumulated Revenue basis
E9110	Stamp duty	
E9130	Income tax	Profit Before Tax of each Licensed Business

Project Division

3.24 The allocation bases for the costs booked under the project division are given below. All the costs shall be allocated at the cost centre level based on the basis given below. This division caters to only Generation and Transmission Divisions; hence allocation shall be made to the Generation and Transmission Divisions.

Cost centre	Description	Allocation basis to be used
980 and 980.20	AGM Projects including Human Resource Officer (Projects)	In the proportion of annual capital expenditure for Generation and Transmission Divisions
980.10	Additional Finance Manager (Projects)	

Asset Management Division

3.25 The Asset Management Division is also engaged in the Non-Regulated Businesses. The allocation bases for the costs booked under the Asset Management division are given below. All the costs shall be allocated at the cost centre level based on the basis given below.

Cost centre	Description	Allocation basis to be used
960	Additional General Manager (Asset Management)	1) Proportion of actual revenue from Non-Regulated Businesses (from third party) and estimated revenue from individual Divisions which will be the direct cost allocated to each Division plus the standard margin which is being charged to the third party.
960.05 and 960.10	Deputy General Manager (Asset Management & corporate) including Human Resource Officer	
960.10	Additional Finance Manager (Asset Management)	
203	Security Manager	Based on the actual number of security allocated to each Division
270	Deputy General Manager (Training) - Piliyandala	Sub Functional level Cumulated Revenue basis
270.10	Principal (Training Centre) - Castlereagh	
640	Deputy General Manager (Civil Works & Buildings)	
650	Deputy General Manager (Workshop & Ancillary Services)	Proportion of actual net receipts from Regulated (from CEB) and Non-Regulated Businesses (from third party). 1) Within CEB based on actual net receipts from individual Divisions.
651	Chief Engineer (Central workshop)	
653	Chief Engineer (Power Plant)	
656	Chief Engineer (Air Condition & Refrigeration)	The net receipts from individual Divisions will be the direct cost allocated to each Division plus the standard margin which is being charged to the third party.
657	Chief Engineer (Lifts)	
660	Deputy General Manager (Occupational Health & Safety) Training	Training charge based on the number of trained employees under each Division

Allocation of accounting information of common cost centres under Licensed Divisions

3.26 There exist 7 Divisions carrying out Licensed Activity -1 generation, 1 transmission and 4 distribution divisions. There are several common cost centres which are catering to Sub Function. The allocation principles for these common cost centres for allocation to Sub Functions are provided in the table given below:

Generation Division

3.27 The allocation of the financial information under the Generation Division at the generation level shall be done on the basis given below:

Cost centre	Description	Allocation basis to be used
800	Additional General Manager - Generation	In the proportion of generation unit level approved tariff- per kWh (only fixed cost component) X approved unit generation (in kWh)
850 – DGM (CA)	Deputy General Manager Corporate Affairs	
850.20	HR Officer	
860	Deputy General Manager (Generation Projects)	
860.40	Chief Engineer - Indent	
865 - DGM (AMHM)	Deputy General Manager Asset Management - Hydro Mechanical	
870 - DGM (ES)	Deputy General Manager Energy Sales	
875 - DGM (AMHE)	Deputy General Manager Asset Management - Hydro Electrical	
880 - DGM (AMTM)	Deputy General Manager Asset Management - Thermal Mechanical	
885 - DGM (AMTE)	Deputy General Manager Asset Management - Thermal Electrical	
890 - AFM (GEN)	Additional Finance Manager Generation	
895 - DGM (DS,E&CSM)	Deputy General Manager (DS & CSM)	
895.10	Chief Engineer (DS & CSM)	
810	Deputy General Manager (Thermal Complex)	
810.10	Accountant	
820	Deputy General Manager (Laxapana Complex)	
820.10	Accountant	
830	Deputy General Manager (Mahaweli Complex)	
830.10	Accountant	
840	Deputy General Manager (Samanala Complex)	
840.10	Accountant	

Transmission Division – Common cost centre allocation

3.28 The allocation of the financial information under the Transmission Division to the Transmission and Bulk Supply & Operations Businesses shall be done on the basis given below.

Cost centre	Description	Allocation basis to be used
300	Additional General Manager (Transmission)	Sub Functional level Cumulated Revenue basis
300.04	Additional Finance Manager (Transmission)	
320	Deputy General Manager (Communication)	Based on Gross Fixed Assets proportion between Transmission and Bulk Supply & Operations Businesses
320.10	Chief Engineer (Digital Bearer)	Sub Functional level Cumulated Revenue basis
320.20	Chief Engineer (Systems)	
320.30	Chief Engineer (Services)	
395	Deputy General Manager (Corporate & Regulatory Relation)	

Distribution Division – Common cost centre allocation

3.29 The allocation of the financial information under the Distribution Division to the Distribution and Retail Supply Businesses shall be done on the basis given below.

Cost centre	Description	Allocation basis to be used
600	Additional General Manager	Sub Functional level Cumulated Revenue basis
600.10	Additional Finance Manager	
600.30	Deputy General Manager (Commercial & Corporate)	
430/ 440/ 460	Deputy General Manager (Provinces)	Sub Functional level Cumulated Revenue basis
430.13/ 440.10/	Chief Engineer (Commercial)	Allocated to Sub Functions based on the activities carried out for Sub Functions respectively
430.40/ 440.40/ 460.40	Accountant (Expenditure)	Sub Functional level Cumulated Revenue basis
430.50/ 440.50/ 460.50	Human Resource Officer	Number of employees under each Sub Function
431/ 433/ 434/ 435/ 436/ 437/ 439/ 441/ 442/ 443/ 444/ 445/ 446/ 461/ 462/ 463/ 464/ 470/ 471/ 472	Area Electrical Engineer	1) On the basis of activities carried out for each Sub Function. The activities pertaining to Retail Supply Business shall be activities relating to meter reading, bill generation, bill distribution, bill collection for all end consumers, all commercial activities pertaining to recovery post power supply pertains to retail supply business. 2) Overheads based on the allocation of direct costs

434.80	G.I. Depot	Net revenue to be adjusted as Non-Tariff Income
440.13/ 460.13	Electrical Engineer (Commercial)	Allocated to Sub Functions based on proportion of procurement costs and billing costs respectively

Allocation basis for Common Cost Centres of LECO

Distribution Division – Common cost centre allocation

3.30 The LECO should identify the expenses which are directly pertaining to Retail Supply and Distribution Businesses. These dedicated expenses should be recorded separately for both the Sub Functions.

3.31 The allocation of the financial information under the Distribution Division to the Distribution and Retail Supply Businesses shall be done on the basis given below.

Cost Code	Description	Allocation basis to be used
21000	AMORTISATION OF CUSTOMER CONTRIBUTION	No requirement for adjustment of such amount as asset base has already been adjusted.
30010	SALARIES - DIRECTORS ADMIN	Sub functional level cumulated revenue
30020	SALARIES - MANAGERIAL ADMIN	
30040	SALARIES - CLERICAL O&M	No. of employees in each sub function
30050	SALARIES - OPERATIONS O&M	
30070	SALARIES - OTHER O&M	
30080	CASUAL WAGES ADMIN	
30090	STAFF BONUS O&M	% of salary paid under each sub function
30100	MEDICAL LEAVE ENCASHMENT O&M	
30120	OVER TIME - MANAGERIAL O&M	
30140	OVERTIME - CLERICAL ADMIN	
30150	OVERTIME - OPERATIONS O&M	
30170	OVERTIME - OTHER ADMIN	
30180	GRATUITY PAYMENT O&M	
30190	ANNUAL HOLIDAY ALLOWANCES O&M	No. of employees under each sub function
30210	STAFF WELFARE O&M	
30220	STAFF MEDICAL & UNIFORMS O&M	
30221	INTEREST ON HOUSING LOAN O&M	No. of employees under each sub function to whom such uniforms are provided (security etc.)
30223	STAFF UNIFORM O&M	

30230	EPF CONTRIBUTIONS O&M	% of Employee cost in each sub function
30240	ETF CONTRIBUTIONS O&M	
30250	TRAVELLING & SUBSISTENCE O&M	No. of employees under each sub function
30251	FOREIGN TRAVEL O&M MG	
30260	STAFF INSURANCE O&M	% of Employee cost in each sub function
30280	TRAINING EXPENSES O&M	No. of employees under each sub function
30290	OTHER PERSONNEL COSTS O&M	
30310	RENT OF PREMISES O&M	Sub functional level cumulated revenue
30311	LEASE CHARGES	
30320	RATES O&M	
30330	ELECTRICITY O&M	
30340	WATER O&M	
30350	BUILDING MAINTENANCE O&M	
30360	NUWARA ELIYA BUNGLOW UPKEEP	
30380	OCCUPANCY CHARGE OUTS O&M	
30414	PRINTING & STATIONERY O&M	
30416	TELEPHONE & TELEX O&M	
30418	POSTAGE & TELEGRAMS ADMIN	
30420	SUBS FOR NEWSPAPER & PERIODICAL O&	
30422	PENALTIES & FINES ADMIN	
30432	OFFICE EQUIP MAINTENANCE O&M	
30433	SUBSCRIPTION & MEMBERSHIP - STAFF	No. of employees under each sub function
30434	MISCELLANEOUS EXPENSES ADMIN	Sub functional level cumulated revenue
30436	REPAIRS & MAIN-FUR & FIT O&M	
30442	PUBLIC RELATIONS O&M	
30444	ADVERTISING ADMIN	Based on number of Tenders floated by individual Sub function
30445	ENTERTAINMENT ADMIN	Sub functional level cumulated revenue
30510	COMPUTER CONSUMABLES O&M	Based on GFA proportion between Distribution and Retail Supply
30520	COMPUTER SOFTWARE O&M MG	

30530	COMPUTER MAINTENANCE O&M	
30540	OTHER COMPUTER CENTRE EXPS IT	
30590	COMPUTER HIRING CHARGES O&M MG	
30620	MOTOR VEHICLE RUNNING O&M	
30630	MOTOR VEHICLE MAINT O&M	
30640	FUEL & OIL O&M	
30641	SPECIAL ITEM PURCHASE-VEHICLE MAI	
30770	DEPRECIATION - CUR YEAR O&M	
30781	INSURANCE - OTHER ASSETS O&M MG	
30782	INSURANCE - MOTOR VEHICLE O&M	
30790	SECURITY CHARGES O&M	Based on no. of security persons allocated for each Sub function
30810	DIRECTORS FEES ADMIN	Sub functional level cumulated revenue
30820	SECRETARIAL FEES ADMIN	
30830	LEGAL FEES O&M MG	
30840	AUDIT FEES ADMIN	
30860	CONSULTANCY FEES O&M MG	
30870	ACCOUNTANCY CHARGES FA	
30872	OTHER CORPORATE EXPENSES O&M	
30880	WAYLEAVES COMPENSATION O&M	No. of employees under each sub function
30894	PAYROLL RECOVERY O&M O&M	
41110	OVERDRAFT INTEREST FIN	Based on Working Capital (WC) requirement for sub functions
41120	LOAN INTEREST PAYABLE FIN	1) Interest on specific projects shall be identified and allocated to each divisions. 2) Balance shall be allocated in the % of direct loans
41220	BANK CHARGES FIN	% of loans allocated to sub function
42100	INTEREST INCOME - STAFF LOAN FIN	% of Employee cost in each sub function
42101	STAFF BENEFIT - VEHICLE LOAN	
42102	STAFF BENEFIT DISTRESS LOAN	
42110	INTEREST FROM INVESTMENTS	Non-Regulated Business income to be classified under the head Non- Tariff Income
42120	INTEREST ON COLLOECTION INVESTMENT	

42130	DIVIDEND INCOME	
43111	INTEREST INCOME - VIDULI ATHWELA	
43210	MISC THIRD PARTY INCOME FIN	
43212	NUWARAELIYA BUNGLOW INCOME	No. of employees under each sub function
43213	OVERHEAD ABSORPTION ACCOUNT	Sub functional level cumulated revenue
43310	PROFIT ON SALE OF FIXED ASSETS Fin	Sub functional level Gross Fixed Asset
43311	SALE OF SCRAP MATERIALS Fin	
51110	CURRENT YEAR INCOME TAX	Based on sub function level PBT
52220	FIRST DIVIDEND	Non-Regulated Business income to be classified under the head Non- Tariff Income

4. Uniform system of Accounts – Chart of Accounts

- 4.1 This chapter aims to clearly lay out the modifications to be made to the existing chart of accounts which will enable the Licensee to prepare, maintain and submit the Regulatory Accounts as per the Guidelines. The objective of this chapter is to suggest appropriate and minimal modifications to the existing chart of accounts to record the additional information required for the Regulatory Accounts.

Chart of accounts for Regulatory Accounts

- 4.2 The Licensees shall maintain the existing chart of accounts with modifications for preparation of Regulatory Accounts. The modification to the Chart of Accounts should enable the Licensee to adequately and accurately represent and record the information required for the Regulatory Accounts. The modification to Chart of Accounts should be done in such a manner that it should not impact the statutory accounting system.

The modifications to the chart of accounts can be through the creation of Additional cost codes including control accounts.

Additional cost codes including control accounts

- 4.3 The Licensee might require additional cost codes to prepare, maintain and submit the Regulatory Accounts. The additional cost codes can be included in the existing Chart of Accounts to record the additional information which are required for the preparation of Regulatory Accounting.
- 4.4 The additional cost codes shall be required in respect of the following:
- **Allocation of expenses booked under the Common Divisions** – In respect of CEB, the Common Divisions (Corporate Strategy and Head Quarters Division, Projects Divisions, and Asset Management Division), have their own separate trial balances and record separately the expenses and revenue pertaining to them. These accounting information are required to be allocated to the Licensed Businesses based on the agreed apportionment basis given in Chapter 3 by using the control accounts mechanism (additional cost codes).
 - Under this mechanism, control accounts for each of the Generation, Transmission and Distribution Divisions shall be created under the Common Divisions and corresponding control accounts shall also be created under each of the Generation, Transmission and Distribution Divisions.
 - Based on the pre-determined allocation principles, the expenses of the Common Divisions can be allocated to Generation, Transmission and Distribution Divisions by using the following control accounts:
 - Control account for Generation,
 - Control account for Transmission,
 - Control account for Distribution Region 1,
 - Control account for Distribution Region 2,
 - Control account for Distribution Region 3,
 - Control account for Distribution Region 4
 - **Allocation of expenses to Sub Functions**- The control accounts shall be used for allocation of common financial information booked under respective Transmission and Distribution Divisions to the Sub Functions. Under this mechanism, control accounts for each of the Sub Functions shall be created under the Transmission and Distribution Divisions and corresponding control accounts (additional cost codes) will also be created under each of the Sub Functions. The allocation to the Sub Functions shall be undertaken on the pre-determined allocation principles given in Chapter 3 in the following manner:
 - For the common expenses booked under the Transmission Division, the allocation shall be done by using the following control accounts:

- Control account for Transmission Sub Function, and
 - Control account for Bulk Supply and Operations Sub Function
 - For the common expenses booked under the Distribution Division, the allocation shall be done by using the following control accounts:
 - Control account for Distribution Sub Function, and
 - Control account for Retail Supply Sub Function
 - However, for the purpose of creating control accounts under the Sub Functions, separate cost centres are required to be created for each Sub Function (discussed in the subsequent sections).
- **Allocation of expenses to generation units** - The common expenses in the Generation Divisions shall be apportioned to generation unit levels through control account based on the allocation basis given in Chapter 3. Under this mechanism, control accounts for each generation unit shall be created under the Generation Division and corresponding control accounts will also be created under each of the generation units. The allocation of expenses to the generation units shall be undertaken on the pre-determined allocation principles given in Chapter 3 in the following manner:
 - For the common expenses booked under the Generation Division, the allocation shall be done by using the following control accounts.
 - Control account for generation unit 1
 - Control account for generation unit 2 and so on as applicable
 - **Accounting based on asset class and voltage levels for Transmission and Distribution Divisions**-The additional cost codes can be used for recording accounting information based on the asset classes (sub-stations, transmission lines, distribution lines, and transformer) and voltage levels (11 kV, 33 kV, 132 kV, etc.) for Transmission and Distribution Division as required under the Tariff Methodology.
 - **Accounting of transactions among Licensed Businesses**-The additional cost codes under control account mechanism shall be required to account for the transaction (as discussed in the subsequent part of this Chapter) among the Licensed Businesses at the transfer price.
 - **Accounting for Capital Works In Progress (CWIP)** - Similarly accounting of job specific cost and variance amounts to be introduced through additional cost codes. Separate job cost accounts and variance accounts shall be created for specific jobs. The details of the CWIP have to be kept project- scheme wise, which shall be incorporated in the chart of accounts. Every expenditure incurred on any project shall be passed through the project accounting codes. All the expenditure booked under any project shall be accounted on accrual basis, since it relates to the job completed and will uniformly flow into the Regulatory Accounts related to the current year.
 - **Segregate accounting information at Sub Function levels:** The additional cost codes will be required to record the accounting information at Sub Function levels. At present, there is no mechanism to record the accounting information separately for Sub Functions.
 - Under the Distribution Division, the additional cost codes will be required to segregate the accounting information between Retail supply and Distribution Businesses. All the cost centres under the Distribution Divisions can be divided into three parts a) fully dedicated to Distribution Business, b) fully dedicated to Retail Supply Business, and c) common cost centres contributing to both Distribution and Retail Supply Businesses. The expenses booked under the common cost centres under the Distribution Division are required to be allocated on the basis of the principles discussed in Chapter 3 and maintained under the additional cost codes Few examples are as follows:
 - Under the area offices, an additional cost code can be created to record meter readers costs, personal costs etc.(retail supply business transactions), and

- The expenses recorded under the Chief Engineer commercial can be segregated using sub cost codes. These sub cost codes can record transaction separately for billing and procurement (retail supply business transactions).
- Under the Transmission Division, the additional cost codes will be required to segregate the accounting information between Bulk Supply & Operation and Transmission Businesses. All the cost centres under the Transmission Divisions can be divided into three parts a) fully dedicated to Transmission Business, b) fully dedicated to Bulk Supply & Operation Business, and c) common cost centres contributing to both Transmission and Bulk Supply & Operation Businesses. The expenses booked under the common cost centres under the Transmission Division are required to be allocated on the basis of the principles discussed in Chapter 3 and maintained under the additional cost codes For example- the expenses booked under the cost centre-Deputy General Manager Communication can be segregated using sub cost codes to record the transaction separately for communication cost for the Bulk Supply and Operations Business.
- **Segregation of accounting information between Non-Regulated and Regulated businesses** –The current accounting practice does not distinguish between the Regulated and Non-Regulated businesses of the licensees. The accounting information can be segregated between Non-Regulated and Regulated businesses by creating additional cost codes.
- **Recording of expenses at generation unit level-** After the allocation of expenses to the generation **units** based on pre-determined allocation principles given in Chapter 3, the expenses shall be transferred to accounts created under the additional cost codes.

Transaction among Licensed Businesses at transfer price

- 4.5 The Transfer pricing mechanism has been clearly laid down in Section 2.6 of the Tariff Methodology. This section clearly lays down the obligation of payment to be made by each Licensee to the other, for the relevant functions performed and as per the allowed recovery mechanism laid down by the Commission. The Licensee shall account for these transactions between the Licensed Businesses in their books of accounts by using inter divisional current accounts. Transmission division records energy purchases and sales in the Bulk Supply Transaction account separately other than recording in inter divisional current accounts for other transactions.

Transaction with Generation Licensee

- 4.6 The Generation Licensee shall issue monthly invoices to the Single Buyer based on the metered energy delivered to the Transmission system and the tariff provided in the Power Purchase Agreement.
- 4.7 The Single Buyer shall make a book adjustment in the Bulk Supply Transactions Account in respect of the payment to the Generation Licensee.

Transaction with Distribution Licensee and Transmission Customers

- 4.8 On the due date as per the Power Sale Agreements, the Bulk Supplier shall invoice the Distribution Licensees and Transmission Customers (if any) based on the physical information and the forecast Bulk Supply Tariffs for the corresponding month.
- 4.9 The Distribution Licensees and Transmission Customers (if any) shall make a book adjustment for the respective amount and the similar accounting adjustment should also be made in the Bulk Supply Transactions Account.

Transaction with the Transmission Licensee

- 4.10 On the date stipulated by the Commission, the Transmission Licensee shall invoice the Single Buyer the due amount applicable for that month, consisting of one twelfth of the Transmission System Allowed Revenues for the year.
- 4.11 The Single Buyer shall make a book adjustment for the amount payable to the Transmission Licensee in the Bulk Supply Transactions Account.

Transaction with the Transmission Licensee (Bulk Supply and Operations Business)

- 4.12 The Transmission Licensee representing "Bulk Supply Operations Business" is also entitled to receive an amount equal to one twelfth of the Bulk Supply charges allowed by Commission to Transmission Licensee representing "Bulk Supply and Operations Business".
- 4.13 The Single Buyer shall make the book adjustment in the Bulk Supply Transactions Account for the amount pertaining to Bulk Supply Operations charges.

5. Regulatory Accounting Policies and Disclosures

- 5.1 The Regulatory Accounts shall conform to Sri Lanka Accounting Standards subject to the requirement of these Guidelines. The accounting policies and disclosures required for Regulatory Accounting under these Guidelines are discussed in this chapter. However, the chapter only discusses those accounting policies and disclosure requirement which are different from the Statutory Accounts.

Accounting policies pertaining to specific items

Regulated asset bases

Property, Plant and Equipment - Treatment of the regulatory asset base and revaluation reserve

- 5.2 The Regulatory Accounts shall be prepared under the historical cost convention, hence previous revaluations shall not be allowed for regulatory returns.
- 5.3 The Licensees have been revaluing their fixed assets from 1988 to 2011 using index based revaluation of the asset base. Hence, the current asset base includes revaluation impact up to the year 2010. From the beginning of 2011, all the additions are recorded at cost.
- 5.4 The CEB and LECO do not have historical information on costs and revaluation done in the previous years. However, the following information is available:
- Revalued Gross value of assets in each year
 - Revalued net book value of assets in each year
 - Value of the revaluation reserve in each year (accelerated each year by the revaluation impact of asset base and accumulated depreciation)
- 5.5 The revalued gross value, revalued net book value and revaluation reserve for each years are given below:

Year	Gross Value @ Revalued Cost	Revalued NBV	Index Value	Total R/R	% RR/ Revalued Gross carrying value	Avg % (RR/ Revalued Gross carrying value)	% RR/ Revalued Net Book value	Avg % (RR/ Revalued Net Book value)
2011	771,911,276,000	580,934,990,000	1.12	338,732,828,000	44%	43%	58%	61%
2010	682,120,893,000	491,599,667,000	1.00	293,362,766,000	43%		60%	
2009	666,774,239,000	458,242,041,000	1.01	296,260,291,000	44%		65%	
2008	639,314,294,000		1.07	289,705,863,000	44%			
2007	590,490,797,000		1.14	265,196,911,000	44%			
2006			1.14	222,918,651,000				
2005	448,806,297,000		1.08	184,586,828,000	41%			
2004	402,824,717,000		1.116	163,383,921,000	41%			
2003			1.03	140,278,846,000				

- 5.6 Based on above, the revaluation reserve in the year 2010 is approximately 43% and 61% on revalued gross asset base and revalued net asset base respectively. Therefore it is recommended to use proportionate method to arrive as reasonable cost basis.
- 5.7 Depreciation shall be the aggregation of amounts calculated based on the established cost for 2010 asset base and amounts calculated based on cost of subsequent additions.
- 5.8 Asset's carrying values calculated based on established values for 2010, shall be derecognized from the financial statements upon disposal, if the asset disposed were included in the asset base arrived at for 2010.
- 5.9 Fixed assets created from government grants shall be eliminated from the total value of fixed assets. When arriving at the value for the cost of the asset base for 2010, fixed assets created from government grants shall be separately identified and amounts equivalent to the grant shall be adjusted from the fixed assets.
- 5.10 Fixed assets created from customer contribution shall be eliminated from the total value of fixed assets. When arriving at the value for the cost of the asset base for 2010, fixed assets created from customer contribution shall be separately identified and amounts equivalent to the consumer contribution allocated based on number of customers shall be adjusted from the value of such assets.
- 5.11 Material and labor price variance pertaining to the capital work in progress and fixed assets shall be adjusted against such amounts.

Working Capital - Accounting of treasury function in respect of recording of working capital requirement

- 5.12 Treasury is a centralized function and manages the cash flow for all Divisions of CEB. Revenue is collected directly at the Head office, by distribution regions or collected through CEB agents. Expenses are reimbursed or paid to each division based on weekly budgeted cash flow forecasts. The revenue collected is disbursed to meet the cash outflow of each Divisions beyond which WC loans are taken
- 5.13 In the existing framework, there is a central collection account into which all the fund flow in. However, there are several disbursement accounts from where the payments are being made. The difference between the inflows from revenue from distribution segment and the total outflow is being funded by working capital loans. As the revenue stream for each segment except Distribution Division is not identified in the existing framework, the allocation of working capital loan is difficult. Hence, the interest expenses are also not allocated to the respective functions.
- 5.14 The change in the existing cash flow mechanism is not feasible, hence a change only in the accounting procedures and allocation principles shall be followed.
- 5.15 Recommended treatment for measuring and allocating working capital requirement and corresponding interest:
 - The entitlement (Allowed Cumulated Revenue) for each Licensed Business – Generation, Transmission, Bulk Supply & Operation, Distribution and Retail Supply is determined by the Commission.
 - Further, the actual outflow towards each of the Licensed Businesses are required to be recorded separately and matched against the entitlement of each Licensed Business.
 - The difference between entitlement and actual outflow will be the working capital requirement attributable to that particular Licensed Business. Based on this, the interest expenses on working capital loan will be apportioned.

- The project loans other than the dedicated loans are required to be allocated on the basis of the net capital expenditure incurred during the year.

Return on assets held by the Common Divisions

5.16 Return on assets is a regulatory return allowed by the Commission for the investments made on fixed assets by the Licensees.

5.17 The Assets held by the Common Divisions shall not be transferred to the Division carrying out the Licensed Businesses and shall remain in the books of accounts of the Common Divisions. However, these assets are entitled for claiming regulatory returns. The return on such assets shall be calculated and submitted to Commission through the Templates. The apportionment of the return on such assets shall be done on the basis of the allocation percentage of other expenses booked under the particular Common Division to the Licensed Businesses.

5.18 The other accounting policies are provided in the table given below:

Financial statement line item	Accounting policies
Other Income	i. Income generated from assets of Regulated Business has to be captured under this head. Net gains and losses of revenue nature on the disposal of PPE and other non-current assets including investments shall be accounted for on an accrual basis.
Capital Work-in-Progress and cost variation reserve	i. The Capital Work in progress shall be stated at actual cost inclusive of all direct and proportionate overhead costs incurred. ii. Capital work in progress shall be recorded at standard cost shall be adjusted to reflect the actual cost. For the purpose, the variance reserve needs to be segregated into two parts to reflect the amount separately for O&M and Capital WIP based on the information available in respect of material cost booked for the projects under construction. The remaining material cost for the material issued from the stores shall be considered to be utilized for the purpose of O&M. Based on this proportion, the variation reserve shall be segregated for CWIP and O&M. iii. The variation reserve pertaining to CWIP should be charged against the CWIP amount and the remaining amount should go to P&L.
Government grants	i. If the government grants are used for the creation of fixed assets, such amounts shall be deducted from the total value of fixed assets. Accordingly, deferred revenue arising from grants and the depreciation on fixed assets created through grants is disregarded for Regulatory Accounting purpose as such amounts get nullified the effect. A separate disclosure is required to be made for such transactions. ii.
Customer contributions	i) If the customer contributions are used for the creation of

Financial statement line item	Accounting policies
	<p>fixed assets, such amounts shall be deducted from the total value of fixed assets. Accordingly, deferred revenue arising from customer contribution and the depreciation on fixed assets created through customer contribution is disregarded for Regulatory Accounting purpose as such amounts get nullified the effect. A separate disclosure is required to be made for such transactions.</p> <p>ii) The consumer contribution pertaining to the distribution business should be transferred on the basis of the number of consumers of each Distribution Divisions if the actual amount of consumer contribution pertaining to each Distribution Division is not available. In case the actual amount pertaining to each Distribution Division is available, the allocation can be done on the actual basis.</p>
Tax	<p>i. If the Licensee is not a person under the Inland Revenue Act, the total tax provision of the body of which it forms part, shall be apportioned the tax applicable for regulatory business based on the regulatory accounting profit before tax of respective Licensee. Regulatory accounting losses are disregarded in the apportioning.</p> <p>ii. Deferred tax will be disregarded in Regulatory Accounting.</p>
Non-recurring items	<p>i. Where any non-recurring item arises in any year it should be disclosed in the Regulatory Accounts and attributed or allocated on a reasonable basis.</p> <p>ii. A non-recurring item is to be attributed to the Licensed Business as follows:</p> <p>a) if the item can be directly attributed to a single Licensed Business, or if it has discrete components that can each be so attributed, then the item or the components so identified, should be directly attributed to the relevant Licensed Business;</p> <p>b) to the extent that an item cannot be directly attributed, then it should be allocated to Regulated and Non-Regulated Businesses on an appropriate basis consistent with those applied to other account items.</p>
Non-Regulated Business information	<p>i. The fixed assets that can be identified as exclusive for the use of Non-Regulated Business undertakings, shall be segregated and separately identified from the total fixed assets, as indicated in the formats.</p> <p>ii. Similarly all costs and revenues that are a directly attributable for the provision of Non-Regulated Business services shall be segregated and separately identified from the total costs and revenues of the Licensee</p>

Financial statement line item	Accounting policies
	Business, as indicated in the formats.
Changes in accounting policies	i. Accounting changes may arise due to <ul style="list-style-type: none"> • Changes in Sri Lanka Accounting Standards • Changes in Regulatory Accounting Guidelines, which shall be applied prospectively. • Other changes in the financial statements due to changes in accounting estimations, correction of errors are allowed in Regulatory Accounting purpose. These adjustments may not sometimes be used in tariff calculations. A separate disclosure as to the nature and amounts of the adjustments during the period shall be made in the financial statements.
Segment reporting	i. Separate financial statements are required for each Licensed Business
Material and labor variance	<ul style="list-style-type: none"> • Material and labor variance shall be segregated to amounts capitalized with the assets, amounts to be charged to income statement (Operational and maintenance) and amounts to be charged to inventory.

Disclosure norms and Record maintenance

5.19 This section lays down the various requirements for maintenance of information and disclosures that the Commission seeks from the Licensees through the prescribed Formats as well as requirements stated below.

1. Related party transactions

- Related party is defined as other Licensees with whom transactions are undertaken in addition to the requirement under LKAS 24.
- Related party transaction is defined as a transfer of resources, services or obligations between a reporting Licensee and a related party regardless of whether a price is charged or not.
- Disclosures of related party relationships, transactions during the year and outstanding balances is required as per this Guidelines.

2. Operations and maintenance cost

- Proper records should be maintained showing Employee expenses, Administration & General expenses and Repairs & Maintenance expenses. The actual expenses should be benchmarked against the norms specified under the Tariff Methodology, if any.
- The proper records shall be maintained to show the Functional Segmentation of these expenses.

- b. A disclosure of the basis of disaggregation of these expenses between functional and sub functional segments of the Regulated Business should be made in the Regulatory Accounts.
- c. Also provide or explain the link to, the Audited Account that is the source for amounts allocated to each function segments.
- d. The Regulatory Accounting Statements shall:
 - disclose “maintenance costs” separately from “operating costs”;
 - disclose “maintenance costs” in accordance with the asset categories;

3. Cost of Fuel

- a. Proper records shall be maintained showing all receipts, issues and balances both in quantities and values of all primary as well as secondary fuel used such as coal, lignite, gas, naphtha, bagasse, LDO, HFO etc. along with their calorific values and other materials used in the generation of electricity generating unit-wise. These records shall contain such details so as to enable the Commission to determine the quantity and cost of receipt (including all direct charges upto the works in respect of major materials/fuels), issues and balances in quantity as well as value of each item of all such materials. The records shall indicate quantity and expenses incurred for loading and unloading, transport, handling, grinding charges etc.
- b. In the case of imported fuels proper records of quantity and value shall be maintained for each item showing FOB value, overseas freight, insurance, customs duty, clearing charges, inland freight etc. If both indigenous and imported materials are consumed, the records showing details of percentage mix of the same have to be maintained for each item. In the case of imported materials, proper records shall also be maintained showing unit-wise allowed quantities, actual quantities imported, actual quantities consumed, quantities in stock and quantities yet to be imported out of total unit quantities.
- c. Where any material such as coal, lignite etc. are used from mines owned or leased by the Licensee or by its wholly owned subsidiary, separate records showing the cost of raising such materials shall be maintained.
- d. The proper records shall be maintained showing the receipts, issues and balances both in quantity and value of each item of consumable stores (station stores), small tools and other materials required for any of the activities carried out for the Licensed Businesses. The value shown shall include all direct charges up to works whenever specifically incurred.
- e. The proper records shall be maintained showing the quantity and value of wastage, spoilage, rejections and losses of input materials/fuels and consumable stores whether in transit, storage, operation or at any other stage. The method followed for adjusting the above losses as well as income derived from the disposal of rejected and waste materials including spoilage, if any, in determining the cost of activities, shall be indicated in the regulatory accounts.
- f. The proper records shall also be maintained to indicate the value of materials which have not moved for more than twelve months for effective control of inventory.
- g. Where any tax credit or any other benefits of the nature of such credit, are received/receivable on any item of material and/or consumable stores or spares, the

cost of such material and/or consumable stores/spares should be shown after adjusting such credit or benefits.

4. Cost of Electrical Energy purchased

- a. Proper records shall be maintained showing the quantum and rate of power purchased from various sources. The information of power purchased from own plants as well as from other sources should be disclosed in the Regulatory Accounts. This will also include the cost incurred in transmission and wheeling of such power purchased and standby cost/surcharges, if applicable. Expenditure on such purchase of electrical energy shall be booked as per the bills generated by the seller of power, transmission service provider and distribution wheeling service provider.

5. Fixed assets

- a. The Regulatory Accounting Statements shall disclose for each Asset Category the value of assets that are allocated and:
 - a description of the basis of allocation used;
 - a quantification of the allocations applied; and
 - The corresponding amount of cost allocated.
- b. Additions and disposals shall be disclosed separately and not netted off.
- c. Transfers between Asset Categories shall be disclosed separately and not netted off.
- d. The pro forma for Regulatory Accounting Statements in Appendix 1 & 2 show how Assets will be reported.
- e. Opening Fixed Asset values in the Regulatory Accounting Statements must equal closing Fixed Asset values from the preceding Regulatory Accounting Period.
- f. Assets shall be reported by the Asset Categories specified by Commission. Asset Category headings shall be applied consistently:
 - across fixed asset formats at Appendix 1; and
 - between Regulatory Accounting Periods
- g. For all categories of additions, the amount that represents allocated Direct Overhead Costs and Indirect Overhead Costs shall be disclosed and this should be accompanied by a Work paper that details the allocation of overheads that includes:
 - a description of the basis of allocation used;
 - a quantification of the allocations applied; and
 - The corresponding amount of cost allocated.
- h. Where the policy has varied for past periods, this change and the impact of the change should also be described.
- i. Goodwill is not permitted in Regulatory Accounting Statements and must be eliminated as adjustment between annual accounts and Regulatory Accounts.
- j. Leasehold asset should not be classified under property, plant and equipment.

6. Government grants and customer contributions

- a. Government grants and Customer contribution should be separately identified from the other funding sources.
- b. Such value as used for the creation of fixed assets, shall be reduced from the total value of fixed assets.

7. Investments

- a. The details of the investments directly related/arising out of the Regulated Business have to be clearly demarcated and separately disclosed.

8. Movement in Provisions

- a. Working sheets shall be added to the Regulatory Accounting Statements sufficient to provide a reconciliation and explanation of all provisions disclosed by the Regulatory Accounts.
- b. The following information shall be provided for each significant "Provision" identified by the utilities:
 - the balance at the beginning of the Regulatory Accounting Period;
 - amounts set aside to provisions;
 - amounts written back from provisions;
 - the net movement charged or credited to the profit & loss account; and
 - the balance at the end of the Regulatory Accounting Period;

9. Incentive /Disincentive for Performance Parameters and Efficiency Gains/ (Losses)

- a. Incentive and Disincentives for Efficiency Gains/(Losses) attributable to factors like O & M Expenses, Distribution Losses, etc. shall also be shown in Regulatory Accounts in accordance with the appropriate provisions of Tariff Methodology and requirements of the Commission.

10. Change in Policy

- a. Apart from the above mentioned disclosures and information capture, the nature and amounts due to changes in accounting policies, accounting estimates and correction of errors during the period shall also be disclosed.

6. Audit of annual regulatory financial statements

Scope of Audit and basis of opinion

- 6.1 The Auditors responsibility is to audit the Regulatory Accounts in accordance the regulatory guidelines and report his opinion as to whether the Regulatory Accounts present fairly, in accordance with regulatory guidelines and comply with the standard conditions of the Regulatory License.
- 6.2 The Auditor shall conduct his audit in accordance with Sri Lanka Auditing Standards including SLAuS 800 – Special considerations – Audit of financial statements prepared in accordance with special purpose framework. The specimen of the audit report is attached in the illustrative regulatory financial statements.

Auditors report on the regulatory financial statements

- 6.3 The Licensees, shall make available to the Auditor such electricity accounting records, statements, other books and documents, duly completed, as would be required for conducting the electricity audit, and shall render necessary assistance to the Auditor so as to enable him to complete the electricity audit and submit his report within the time limit specified. The timing within which such accounting records shall be made available by the Licensees to the Auditor shall be notified post deliberations between PUCSL and the AGD.
- 6.4 Auditor shall issue a report to the regulator and the Licensees stating the opinion on the regulatory financial statements prepared by the Licensees. The report shall be made solely to the Licensees and the Regulator in order to meet the requirements of Standard Conditions of the Regulatory License.
- 6.5 The audit work should be undertaken enabling the Auditor to state to the regulated entity and the Regulator matters in the report in order (a) to assist the entity to meet its obligation under the Regulatory Licensee to procure such a report and (b) to facilitate the carrying out by the Regulator of its regulatory functions, and for no other purpose.
- 6.6 The nature, form and content of Regulatory Accounts are determined by the Regulator. It is not appropriate for Auditor to assess whether the nature of the information being reported upon is suitable or appropriate for the Regulator's purposes.
- 6.7 The Board of Directors are responsible for preparing the Regulatory Accounts in accordance with Conditions of the Regulatory License and in accordance with the Regulatory guidelines.

Further information required from auditors

- 6.8 The auditors will provide such further explanation or clarification of their reports, and such further information in respect of the matters which are the subject of their reports, as the regulator may reasonably require.
- 6.9 Where the Audit Report or Report to the Commission and the Licensees is critical of, or highlights deficiencies in the Electricity Regulatory Accounting Statements, the Commission's Representatives, Licensees and Auditor shall liaise to resolve these issues. The Commission may also require the Licensees to amend the Electricity Regulatory Accounting Statements in response to such criticisms and/or deficiencies.

7. Reconciliation of Regulatory Accounts with Statutory Accounts

- 7.1 Reconciliation of regulatory and statutory accounts arises due to the differences in recognition, measurement and disclosure principles stated in Regulatory Guidelines and that of Sri Lanka Accounting Standards. Those variations are explained in a reconciliation statement in order to ensure the completeness and accuracy of the overall financial reporting system of the entity.
- 7.2 Line by line analysis of Licensee statutory account with the Regulatory Accounts providing reasons and amounts, where Licensee prepare separate regulatory and statutory accounts or;
- 7.3 Line by line analysis of aggregated Regulatory Accounts by Licensees and statutory financial statements prepared as a whole, in the case where Licensee does not prepare separate statutory financial statement on its own.
- 7.4 The Reconciliation will be undertaken for the following items,
1. Non-Regulated Business transactions and balances
 2. Information of allocation through control accounts
 3. Other comprehensive income items subject to the applicability of such items in the Regulatory Accounts
 4. Information of intercompany transactions
 5. Assets and liabilities not allocated to Licensees
 6. Capital and reserves

Effective date

- 7.5 The effective dates are to be issued by the Commission.

Appendices

1. Templates for Regulatory Accounts

A. Regulatory accounting formats for generation function

Generation Function - Balance sheet as on (dd_mm_yyyy)

Amount in LKR

Statutory Account code or reference		Format Number	Non-Regulated Business	Regulated Business	Remarks
	BALANCE SHEET				
	ASSETS				
	Gross Fixed Assets	1			
	Less: Accumulated Depreciation	2			
	Net Fixed Assets				
	Capital Expenditure-in-progress	3			
	Investments				
	Non-Current Assets held for sale				
	Current Assets	4			
	Others if any				
	TOTAL ASSETS				
	LIABILITIES & EQUITY				
	Contributed Equity				
	Reserves				
	Retained Profits				
	Long term Liabilities	5			
	Government Grants				
	Retirement Benefits Obligation-Gratuity				
	Deferred Tax Liability				
	Current Liabilities	6			
	Others				
	TOTAL LIABILITIES & EQUITY				

Generation Function - Gross Fixed Assets as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year	Prior Period Adjustments made during the Year	Additions during the Year	(Less) Additions during the Year made from Government grants	Disposal during the Year	Transfer to held for sale	Closing balance at the end of the Year
	GROSS FIXED ASSETS							
	Free Hold Assets:							
	Land & land rights							
	Buildings							
	Intangible Assets							
	Hydraulic Works							
	Other civil works							
	Plant & Machinery							
	Generation Power Plant							
	Miscellaneous Equipment							
	Vehicles							
	Furniture & Fixtures							
	Office Equipment							
	Fully Depreciated Fixed Assets							
	Others							
	Spare Units/ Service units							
	Leasehold Assets:							
	Project Assets:							
	Total							

Generation Function - Accumulated Depreciation as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year	Prior Period Adjustments made during the Year	Additions during the Year	(Less) Additions during the Year made from Government grants	Disposal during the Year	Transfer to held for sale	(Add) Depreciation on common division assets (allocated)	Closing balance at the end of the Year
	ACCUMULATED DEPRECIATION								
	Free Hold Assets:								
	Land & land rights								
	Buildings								
	Intangible Assets								
	Hydraulic Works								
	Other civil works								
	Plant & Machinery								
	Generation Power Plant								
	Miscellaneous Equipments								
	Vehicles								
	Furniture & Fixtures								
	Office Equipment								
	Fully Depreciated Fixed Assets								
	Others								
	Spare Units/ Service units								
	Leasehold Assets:								
	Project Assets:								
	Total								

Generation Function - CWIP as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year	Incurred During the Year	Transferred from other Division	Transferred to PPE	Transferred to other Division	Re- Classified	Closing balance at the end of the Year
	CURRENT WORK IN PROGRESS							
	Free Hold Assets:							
	Land & land rights							
	Buildings							
	Intangible Assets							
	Hydraulic Works							
	Other civil works							
	Plant & Machinery							
	Generation Power Plant							
	Miscellaneous Equipments							
	Vehicles							
	Furniture & Fixtures							
	Office Equipment							
	Fully Depreciated Fixed Assets							
	Others							
	Spare Units/ Service units							
	Leasehold Assets:							
	Project Assets:							
	Total							

Generation Function - Current Assets as on (dd_mm_yyyy)

Amount in LKR

	CURRENT ASSETS	Opening Balance at the Beginning of the Year	Prior Period Adjustments made during the Year	Additions during the Year	Disposal during the Year	Transfer to held for sale	Closing balance at the end of the Year
	Cash and cash equivalents						
	Trade receivables						
	Provision for Impairment of trade receivables						
	Other receivables						
	Provision for Impairment of other receivables						
	Inventories						
	<i>Consumables</i>						
	<i>Spares</i>						
	<i>Fuel</i>						
	<i>Coal</i>						
	<i>Naptha</i>						
	<i>Diesel</i>						
	<i>Heavy Fuel</i>						
	<i>Lube Oil</i>						
	<i>Goods in Transit</i>						
	Provisions						
	<i>Provision for Obsolete & Unserviceable Stock</i>						
	<i>Provision for Price Variance</i>						
	Short term Investments						
	Loans and Advances						
	Current tax assets						
	Prepayments						
	Accrued Revenue						
	Service Line Deposits from Consumers						
	Others						
	Total Current Assets						

Generation Function - Long Term Liabilities as on (dd_mm_yyyy)

Amount in LKR

	LONG TERM LIABILITIES	Interest Rate (%)	Opening Balance at the Beginning of the Year	Prior Period Adjustments made during the Year	Additions during the Year	Repayments during the Year	Closing balance at the end of the Year	Interest paid during the Year
	Secured Loans							
	Bank Loans							
	Loans From Treasury							
	Loans From Samurdhi Authority							
	Project loans							
	Lease Creditors							
	Related Party Loans							
	Bonds							
	Debentures							
	Un-Secured Loans							
	Bank Loans							
	Loans From Treasury							
	Loans From Samurdhi Authority							
	Project loans							
	Lease Creditors							
	Related Party Loans							
	Bonds							
	Debentures							
	Total							

Generation Function - Current Liabilities as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year	Prior Period Adjustments made during the Year	Additions during the Year	Disposal during the Year	Transfer to held for sale	Closing balance at the end of the Year
	CURRENT LIABILITIES						
	Trade Payables						
	<i>Related Parties</i>						
	<i>Lanka Coal Company (Pvt) Ltd (LCC)</i>						
	CPC						
	Delayed Interest CPC						
	Retention						
	Others Payables						
	Sundry creditors Including Accrued expenses						
	Loan Balance Pending Confirmation from ERD						
	Stock Adjustments						
	Short term borrowings						
	Deposits						
	<i>Service Main deposits</i>						
	<i>Tender Deposits</i>						
	<i>Security deposits</i>						
	<i>Other deposits</i>						
	Current tax liability						
	Provisions						
	Other						
	Total current liabilities						

Generation Function - Income Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business	Remarks
	INCOME STATEMENT				
	TURNOVER				
	Energy Sales - generation to Transmission				
	Energy Sales to Distribution Group				
	Electricity Sales Heavy Supply Account				
	Electricity Sales Heavy Supply - LECO Account				
	Electricity Sales Ordinary Supply Account				
	Fixed charges on Electricity Bills				
	Fuel Surcharge Account				
	SUB TOTAL OF TURNOVER				
	Interest Income				
	Dividend Income				
	Overhead Recoveries				
	Profit/Loss on disposal of PPE				
	Misselaneous Income				
	TOTAL INCOME				
	EXPENDITURE				
	Personnel Expenses	1			
	Material Cost	2			
	Accomodation Expenses				
	Transport & Communication Expenses				
	Depreciation				
	Other Expenses	3			
	Finance Cost	4			
	TOTAL EXPENDITURE				

Generation Function - Personnel Expenses at Unit level for the Period (dd-mm-yyyy to dd_mm_YYYY)]
Unit description Amount in LKR

	PERSONNEL EXPENSES	Format Number	Non-Regulated Business	Regulated Business		Remarks
				Gen Unit 1	Gen Unit 2..	
A	Employee Strength					
	Working Strength at the Beginning of the Year					
	<i>Management Staff</i>					
	<i>Other Staff</i>					
	<i>Direct Labour</i>					
	<i>Cotract Staff</i>					
B	Management Staff Salaries Account					
	Management Staff Allowances Account					
	All the related expenses on Board of Directors					
	Other Staff Salaries Account					
	Salary Arears & Allowances					
	Other Staff Overtime Account					
	Other Staff Allowances Account					
	Direct Labor at Normal Rate - Generation Account					
	Direct Labor Overtime - Generation Account					
	Contract Employee Cost Account					
	Labor Rate Variance Account					
	Holiday Pay - Management Staff Account					
	Holiday Pay - Other Staff Account					
	Idle Time Account					
	Salaries & OT Expenses paid to employees assigned to MOPE					
	Bonus Account					

	Incentive for Meter Readers Account					
	Gratuity Expense Account (Aggregare of amounts charged to P&L and OCI)					
	Non Sick Leave Incentive Account					
	Allowances to Trainees Account					
	Compensation to CEB Employees Account					
	Staff Training Account					
	Payment for the Examination matters of the CEB					
	Local Training Account					
	Foreign Training CEB Account					
	Library Facilities Account					
	Expenses related to productivity, innovation and other competitions/ events organised for CEB employees					
	Fees to Professional Institutions Account					
	Staff Welfare Account					
	Staff Welfare - Medical Expenses Account					
	Staff Welfare - Traveling & Concession Account					
	Executive Officers Mobile Allowance Account					
	Medical Expenses - Indoor Account					
	Medical Expenses - Out door Account					
	Uniforms & Protective Clothing Account					
	Reimbursement of loan Interest Account					
	PAYE Tax Account					
	CEB Pension Fund Account					
	Pension to EXDGEU Account					
	CEB Employee Trust Fund Account					
	CEB Provident Fund Account					
	PERSONNEL EXPENSES - SUB TOTAL					

Generation Function - Material Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

	MATERIAL COST	Format Number	Non-Regulated Business	Regulated Business		Remarks
				Gen Unit 1	Gen Unit 2..	
	Power Station Fuel Account	2.1				
	Purchased Power Thermal Account					
	Energy Purchase from Generation to Transmission					
	Energy Purchase from Transmission					
	Rebate on Self Generation Account					
	Purchased Power - Renewable Account					
	Power Station Coal Account					
	Component / Routine Maintenance - Generation Account					
	Lubricating Oil Account					
	Water Treatment Plant Chemicals Account					
	Components / Special Maintenance Account					
	Components / Routine Maintenance on Rehabilitation Account					
	Expenses on Tug Boats and Barges					
	Components/Construction Account					
	Fixing of Boundary Meters Account					
	Consumables Account					
	Loose Tools Account					
	Stores Discrepancies Account					
	Damaged Stocks Account					
	Stores Price Variances Account					
	Annual Provision For Damaged Stocks & Obsolete Stocks Account					
	Damages & Losses on Boards Property Account					
	Demmurages					
	MATERIAL COST - SUB TOTAL					

Generation Function - Fuel Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business		Remarks
	POWER STATION FUEL ACCOUNT			Gen Unit 1	Gen Unit 2..	
	Basic Cost					
	Freight					
	Freight Surcharge, if applicable					
	Fuel Handling Charges					
	Taxes and Duties (pl. specify details)					
	Any other charges					
	Total Price excluding Transit Loss					
	Transit Loss					
	Total Price including Transit Loss					

Generation Function - Other Expenses for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business		Remarks
	OTHER EXPENSES			Gen Unit 1	Gen Unit 2..	
	Hire and Lease Charges Account					
	Payment to Security Staff on Contract Account					
	Payment to Manpower Agencies Account					
	Payments to Private Secretarial Service Account					
	Payments for RE coordinators					
	Clearance Charges Account					
	Custom Duty Account					
	Legal Fees Account					
	Annual Regulatory Levy (PUCSL) Account					
	Audit Fees Account					
	Consultancy Fees Account					
	Research & Development Expenditure Account					
	Inquiries Panel & Interview Panel Account					
	Tender Board Members & TEC Members Account					
	Payment to the Engineering Services at Lakvijaya Power Station					
	Public Relations/Advertising Account					
	Energy Saving\Conservation Account					
	Entertainment Account					
	Donation & Social Cost Account					
	Cleaning Service & Pest Control Services Account					
	Insurance Premiums Account					
	Loss on Scrap - Fixed Assets Account					
	Losses on Sale - Fixed Assets Account					
	Cash Counter Payment Account					
	Bad Debts Written Off (Electricity) Account					

	Provision for Bad Debts (Electricity) Account					
	Contingencies Account					
	25 % Electricity Bill For Eligible Government Institution					
	Repairs to Transformers Account					
	Miscellaneous Expense Account					
	Compensation to Third Parties Account					
	Repairs to Plant, Machinery & Equipment Account					
	Way Leaves Account					
	Shifting of Electricity Lines Account					
	Bad Debts Written Off Except Electricity Debts Account					
	Provision for Bad Debts (Other Than Electricity) Account					
	Expenses on Cost Recovery Training					
	Payment to the clearing of ownership & valuation of CEB Lands & Buildings					
	Temporary Illuminations, Lighting for Special Occasions for H.E. President's and Prime Minister's visits under CEB expenses from 2014 onwards					
	OTHER EXPENSES - SUB TOTAL					

Generation Function - Finance Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non- Regulated Business	Regulated Business		(Add) Finance cost on common division assets (allocated)		Total Regulated Business		Remarks
	FINANCE COST			Gen Unit 1	Gen Unit 2..	Gen Unit 1	Gen Unit 2..	Gen Unit 1	Gen Unit 2..	
	Overdraft Interest Account									
	Long / Short Term Interest Account									
	Bank Charges Account									
	Exchange Rate Gain/ Losses Account									
	Lease Interest Account									
	Project Loan Interest Account									
	Commission on Electricity Bill Collection Account									
	Debit Tax Account									
	Stamp Duty Account									
	Write Off of Unrecoverable Economic Service Charge Account									
	Income Tax Account									
	Other Taxes Account									
	Return on Investment to the Treasury by way of Levy/Divident									
	Deferred Tax Expense / (Income) - Net									
	FINANCE COST - SUB TOTAL									

Generation Function - Cash Flow Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business	Remarks
	CASHFLOW STATEMENT				
	Cash Flows from Operating Activities				
	Net Profit before Tax				
	Adjustments for depreciation				
	Adjustments for foreign exchange loss / (gain)				
	Provision for diminution in value of investments				
	Interest expense (income)				
	Adjustment for employee terminal benefits				
	Operating income before working capital charges				
	Decrease / (increase) in trade receivables				
	Decrease / (increase) in other receivables				
	Decrease / (increase) in inventories				
	Decrease / (increase) in ST Investments				
	Decrease / (increase) in current tax assets				
	Interest to consumers on security deposit				
	Decrease / (increase) in other current assets				
	(Increase)/Decrease in trade payables				
	(Increase)/Decrease in other payables				
	(Increase)/Decrease in ST borrowings				
	(Increase)/Decrease in current tax liability				
	(Increase)/Decrease in other current liabilities				
	Cash generated from operations				
	Interest paid				
	Provision for Income Tax				

	Extraordinary gain / (loss)				
	Net cash from generated from operating activities				
	Cash Flows from Investing Activities				
	Acquisition of subsidiary				
	Purchase of Fixed Assets (Including Interest capitalised)				
	Reserves in Government Bonds				
	Interest received				
	Dividends received				
	Purchase of Other Investment Activities				
	Sale of Other Investment Activities				
	Increase /(Decrease) in liability for Capital works				
	Accumulated interest on investments through contingency reserve				
	Net cash used in (from) investment activities				
	Cash Flows from Financing Activities				
	Proceeds from issuance of share capital				
	Proceeds from Long Term Debt				
	Repayment of long term debt				
	Proceeds from Govt. Subsidies and Grants				
	Payment of financial lease liabilities				
	Interest Paid				
	Dividends paid				
	Net cash from (used in) financing activities				
	Net Change in Cash Equivalents				
	Cash and Cash Equivalents at Beginning of Year				
	Cash and Cash Equivalents at End of Year				

Generation Function - Return on Equity for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

	RETURN ON EQUITY	Format Number	Non-Regulated Business	Regulated Business	Remarks
	Regulatory Equity at the beginning of the year				
	Capital Expenditure				
	Equity portion of capital expenditure				
	Regulatory Equity at the end of the year				
	Return Computation				
	Return on Regulatory Equity at the beginning of the year				
	Return on Equity portion of capital expenditure				
	Return on Equity portion of common division assets (apportioned)				
	Total Return on Regulatory Equity				

Generation Function - Equity as on (dd_mm_yyyy)

Amount in LKR

	EQUITY CAPITAL	Format Number	Non-Regulated Business	Regulated Business	Remarks
	Contributed Capital				
	Opening Balance At the beginning of the Year				
	Received during the Year				
	Closing Balance				
	Reserves				
	Capital reserves				
	Opening Balance At the beginning of the Year				
	Loans redemption reserve				
	Other capital Reserve				
	Received during the Year				
	Balance as at the end of the Year				
	Depreciation Reserves				
	Opening Balance At the beginning of the Year				
	Transfers during the Year				
	Balance as at the end of the Year				
	Self Insurance Reserves				
	Opening Balance At the beginning of the Year				
	Transfers from the retained earnings				
	Damages Charged during the Year				
	Income received from investment				
	Balance as at the end of the Year				
	Revenue Reserves				
	Retain earnings - Opening				
	Profit / (loss) for the Year				
	Adjustment				
	Transfer to self insurance				

	Impact to the Revaluation reserve				
	Closing balance				
	Total Reserves				
	TOTAL EQUITY CAPITAL				

Generation Function - Fixed Asset Register as on (dd_mm_yyyy)

Amount in LKR

FIXED ASSET REGISTER																						
Name of the Division																						
Information maintained by the field office																						
Year	Asset identification code	CWIP Register Reference	Description of Asset	Original useful life (Years)	Revised useful life (Years)	Classification as per Electricity Accounting Rules	Quantity	Unit of measurement (no. , Km)	Work Order Reference No./Purchase order No./Transfer Order No.	Transferred from (Location code)	Date	Name of the Scheme	JV No. (For capitalization)	JV Date	Original Cost (Rs.)	Initial of authorized official	Assets sold/ discarded /Transferred during the year					
																	JV No	JV Date	Transferred to Location Code	Cost	Profit /Loss on Sale	Initial of authorized official
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23

FIXED ASSET REGISTER								
Name of the Division								
Information maintained by Head Office								
Depreciation						Net Asset Value		
Depreciation rate as per Electricity Accounting Rules	Opening Accumulated depreciation	Depreciation for the year	Depreciation adjustment for the year	Closing Accumulated Depreciation	Initial of authorized Official	Opening	Closing	Remarks/ Reference of CWIP Register
24	25	26	27	28	29	30	31	32

Name of the Division

Name of Scheme

Scheme Code

Work order reference

CAPITAL WORK IN PROGRESS REGISTER																											
Information maintained by the Head Office																											
Indirect expenses (Field office)				Indirect expenses (Head Office)				Interest during construction period				Grand total of cost (Material +Labour+In direct Exp+Interes t)				Transferred to Fixed Asset				Remarks		Source of funding				Initials'	
Year	J v. No	Date	Amount	Cumulative Amount	J v. No	Date	Amount	Cumulative amount	J v. No	Date	Reference		Amount	Cumulative amount	Total cost	Cumulative total	Actual date of Commissioning/ Charging		J v No	Date	Asset identification no	Fixed Assets Register Ref No.		Lender's/Depositor's Name	Loan Amount	Self fund ing amo unt	
31	32	33	34	35	36	37	38	39	40	41	Agency	Loan amount	42	43	44	45	46		47	48	49	50	51	52	53	54	55

Generation Function - Capital Expenditure Register as on (dd_mm_yyyy)

Amount in LKR

Name of the Power Station:

[illegible]

Generation Function - Technical Parameters

Amount in LKR

	TECHNICAL PARAMETERS TO BE CAPTURED AT GENERATION UNIT LEVEL				
	Parameter	Unit	Gen Unit 1	Gen Unit 2	Gen Unit 3..
	Installed Capacity (MW)	MW			
	Plant Load Factor (PLF)	%			
	Auxiliary Consumption (Aux)	%			
	Plant Availability Factor (PAF)	%			
	Variable Cost Parameter				
	Station Heat Rate (SHR)	kCal/kWh			
	Fuel Oil Consumption	ml/kWh			
	GCV of Primary Fuel	kCal/kg			
	GCV of Secondary Fuel	kCal/L			
	Coal Cost	Rs/MT			
	Price of Fuel	Rs/Kl			
	Breakdown Information				
	No of Breakdown	No.			
	Duration of Breakdown	Mins/Hours			

B. Regulatory accounting formats for transmission function

Transmission Function - Balance sheet as on (dd_mm_yyyy)

Amount in LKR

Statutory Account code or reference		Format Number	Non-Regulated Business	Regulated Business	Remarks
	BALANCE SHEET				
	ASSETS				
	Gross Fixed Assets	1			
	Less: Accumulated Depreciation	2			
	Net Fixed Assets				
	Capital Expenditure-in-progress	3			
	Investments				
	Non-Current Assets held for sale				
	Current Assets	4			
	Others if any				
	TOTAL ASSETS				
	LIABILITIES & EQUITY				
	Contributed Equity				
	Reserves				
	Retained Profits				
	Long term Liabilities	5			
	Government Grants				
	Retirement Benefits Obligation-Gratuity				
	Deferred Tax Liability				
	Current Liabilities	6			
	Others				
	TOTAL LIABILITIES & EQUITY				

Transmission Function - Gross Fixed Assets as on (dd_mm_yyyy)

Amount in LKR

	GROSS FIXED ASSETS	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		(Less) Additions during the Year made from Government grants		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
		Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B
	Free Hold Assets:														
	Land & land rights														
	Buildings														
	Intangible Assets														
	Hydraulic Works														
	Other civil works														
	Plant & Machinery														
	Plant and Machinery - 220 KV														
	Substation and Switchyards														
	Plant and Machinery - 132 KV														
	Substation and Switchyards														
	Plant and Machinery - 66 KV														
	Substation and Switchyards														
	Miscellaneous Equipments														
	Line Cable Network														
	Line Cable Network - 220KV														
	Overhead Lines														

	Underground Cables													
	Metering Equipment													
	Line Cable Network - 132KV													
	Overhead Lines													
	Underground Cables													
	Metering Equipment													
	Line Cable Network - 66KV													
	Overhead Lines - LT													
	Metering Equipment - LT													
	Others													
	Vehicles													
	Furniture & Fixtures													
	Office Equipment													
	Fully Depreciated Fixed Assets													
	Others													
	Spare Units/ Service units													
	Leasehold Assets:													
	Project Assets:													
	Total													

Transmission Function - Accumulated Depreciation as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		(Less) Additions during the Year made from Government grants		Disposal during the Year		Transfer to held for sale		(Add) Depreciation on common division assets (allocated)		Closing balance at the end of the Year	
	ACCUMULATED DEPRECIATION	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB
	Free Hold Assets:																
	Land & land rights																
	Buildings																
	Intangible Assets																
	Hydraulic Works																
	Other civil works																
	Plant & Machinery																
	Plant and Machinery - 220 KV																
	Substation and Switchyards																
	Plant and Machinery - 132 KV																
	Substation and Switchyards																
	Plant and Machinery - 66 KV																
	Substation and Switchyards																
	Miscellaneous Equipments																
	Line Cable Network																
	Line Cable Network - 220KV																
	Overhead Lines																

	Underground Cables																
	Metering Equipment																
	Line Cable Network - 132KV																
	Overhead Lines																
	Underground Cables																
	Metering Equipment																
	Line Cable Network - 66KV																
	Overhead Lines																
	Underground Cables																
	Metering Equipment																
	Vehicles																
	Furniture & Fixtures																
	Office Equipment																
	Fully Depreciated Fixed Assets																
	Others																
	Spare Units/ Service units																
	Leasehold Assets:																
	Project Assets:																
	Total																

Transmission Function - CWiP as on (dd_mm_yyyy)

Amount in LKR

	CURRENT WORK IN PROGRESS	Opening Balance at the Beginning of the Year		Incurred During the Year		Transferred from other Division		Transferred to PPE		Transferred to other Division		Re-Classified		Closing balance at the end of the Year	
		Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B
	Free Hold Assets:														
	Land & land rights														
	Buildings														
	Intangible Assets														
	Hydraulic Works														
	Other civil works														
	Plant & Machinery														
	Plant and Machinery - 220 KV														
	Substation and Switchyards														
	Plant and Machinery - 132 KV														
	Substation and Switchyards														
	Plant and Machinery - 66 KV														
	Substation and Switchyards														
	Miscellaneous Equipments														
	Line Cable Network														
	Line Cable Network - 220KV														
	Overhead Lines														
	Underground Cables														
	Metering Equipment														

	Line Cable Network - 132KV														
	Overhead Lines														
	Underground Cables														
	Metering Equipment														
	Line Cable Network - 66KV														
	Overhead Lines														
	Underground Cables														
	Metering Equipment														
	Vehicles														
	Furniture & Fixtures														
	Office Equipment														
	Fully Depreciated Fixed Assets														
	Others														
	Spare Units/ Service units														
	Lease Hold Assets:														
	Project Assets:														
	Total														

Transmission Function - Current Assets as on (dd_mm_yyyy)

Amount in LKR

	CURRENT ASSETS	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
		Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B
	Cash and cash equivalents												
	Trade receivables												
	Provision for Impairment of trade receivables												
	Other receivables												
	Provision for Impairment of other receivables												
	Inventories												
	<i>Consumables</i>												
	<i>Spares</i>												
	<i>Goods in Transit</i>												
	Provisions												
	<i>Provision for Obsolete & Unserviceable Stock</i>												
	<i>Provision for Price Variance</i>												
	Short term Investments												
	Loans and Advances												
	Current tax assets												
	Prepayments												
	Accrued Revenue												
	Service Line Deposits from Consumers												
	Others												
	Total Current Assets												

Transmission Function - Long Term Liabilities as on (dd_mm_yyyy)

Amount in LKR

	LONG TERM LIABILITIES	Interest Rate (%)		Moratorium Period		Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Repayments during the Year		Closing balance at the end of the Year		Interest paid during the Year	
		Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB	Transmis sion	BS OB
	Secured Loans																
	Bank Loans																
	Loans From Treasury																
	Loans From Samurdhi Authority																
	Project loans																
	Lease Creditors																
	Related Party Loans																
	Bonds																
	Debentures																
	Un-Secured Loans																
	Bank Loans																
	Loans From Treasury																
	Loans From Samurdhi Authority																
	Project loans																
	Lease Creditors																
	Related Party Loans																
	Bonds																
	Debentures																
	Total																

Transmission Function - Current Liabilities as on (dd_mm_yyyy)

Amount in LKR

	CURRENT LIABILITIES	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
		Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B	Transmissi on	BSO B
	<i>Related Parties</i>												
	<i>Trade Payables (Transmission)</i>												
	<i>Trade Payables (Generation Group)</i>												
	<i>LTL Holding (Pvt) Ltd.</i>												
	IPP - Thermal												
	IPP - Renewables Energy												
	Delayed Interest on IPP payments												
	Others Payables												
	Sundry creditors Including Accrued expenses												
	Loan Balance Pending Confirmation from ERD												
	Stock Adjustments if any												
	Short term borrowings												
	Deposits												
	<i>Service Main deposits</i>												
	<i>Tender Deposits</i>												
	<i>Security deposits</i>												
	<i>Other deposits</i>												
	Current tax liability												
	Provisions												
	Other												
	Total current liabilities												

Transmission Function - Income Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	INCOME STATEMENT		Transmission	BSOB	Transmission	BSOB	
	TURNOVER						
	Electricity Sales Heavy Supply Account						
	Electricity Sales Heavy Supply - LECO Account						
	Electricity Sales Ordinary Supply Account						
	Fixed charges on Electricity Bills						
	Fuel Surcharge Account						
	SUB TOTAL OF TURNOVER						
	Interest Income						
	Dividend Income						
	Overhead Recoveries						
	Profit/Loss on disposal of PPE						
	Misselaneous Income						
	TOTAL INCOME						
	EXPENDITURE						
	Personnel Expenses	1					
	Material Cost	2					
	Accomodation Expenses						
	Transport & Communication Expenses						
	Depreciation						
	Other Expenses	3					
	Finance Cost	4					
	TOTAL EXPENDITURE						

Transmission Function - Personnel Expenses for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

	PERSONNEL EXPENSES	Format Number	Non-Regulated Business		Regulated Business		Remarks
			Transmission	BSOB	Transmission	BSOB	
A	Employee Strength						
	Working Strength at the Beginning of the Year						
	Management Staff						
	Other Staff						
	Direct Labour						
	Cotract Staff						
B	Management Staff Salaries Account						
	Management Staff Allowances Account						
	All the related expenses on Board of Directors						
	Other Staff Salaries Account						
	Salary Arrears & Allowances						
	Other Staff Overtime Account						
	Other Staff Allowances Account						
	Direct Labor at Normal Rate - Trasmission Account						
	Direct Labor Overtime - Transmission						
	Direct Labor at Normal Rate - BSOB Account						
	Direct Labor Overtime - BSOB						
	Contract Employee Cost Account						
	Labor Rate Variance Account						
	Holiday Pay - Management Staff Account						
	Holiday Pay - Other Staff Account						
	Idle Time Account						
	Salaries and overtime expenses paid to employees assigned to MOPE***						
	Bonus Account						
	Incentive for Meter Readers Account						

Gratuity Expense Account (Aggregare of amounts charged to P&L and OCI)						
Non Sick Leave Incentive Account						
Allowances to Trainees Account						
Compensation to CEB Employees Account						
Staff Training Account						
Examinaton Matters						
Local Training Account						
Foreign Training CEB Account						
Library Facilities Account						
Expenses related to productivity, innovation and other competitions/ events organised for CEB employees						
Fees to Professional Institutions Account						
Staff Welfare Account						
Staff Welfare - Medical Expenses Account						
Staff Welfare - Traveling & Concession Account						
Executive Officers Mobile Allowance Account						
Medical Expenses - Indoor Account						
Medical Expenses - Out door Account						
Uniforms & Protective Clothing Account						
Reimbursement of loan Interest Account						
PAYE Tax Account						
CEB Pension Fund Account						
Pension to EXDGEU Account						
Pension Expenses						
CEB Employee Trust Fund Account						
CEB Provident Fund Account						
PERSONNEL EXPENSES - SUB TOTAL						

Transmission Function - Material Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

	MATERIAL COST	Format Number	Non-Regulated Business		Regulated Business		Remarks
			Transmission	BSOB	Transmission	BSOB	
	Components/Routine Maintenance Transm.						
	Lub Oil						
	Components/Special Maintenance						
	Components/Reconditioning Maintenance						
	Components/Construction Maintenance						
	Fixing Of Boundary Meters						
	Consumables						
	Loose Tools						
	Stores Discrepancies						
	Damages Stocks						
	Stores Price Variance						
	Annu.Provi.For Damaged Stocks & Obso.Stocks						
	Damages & Losses On Boards Property						
	MATERIAL COST SUB TOTAL						

Transmission Function - Other Expenses for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	OTHER EXPENSES						
	Hire and Lease Charges Account		Transmission	BSOB	Transmission	BSOB	
	Payment to Security Staff on Contract Account						
	Payment to Manpower Agencies Account						
	Payments to Private Secretarial Service Account						
	Payments for RE coordinators						
	Clearance Charges Account						
	Custom Duty Account						
	Legal Fees Account						
	Annual Regulatory Levy (PUCSL) Account						
	Audit Fees Account						
	Consultancy Fees Account						
	Research & Development Expenditure Account						
	Inquiries Panel & Interview Panel Account						
	Tender Board Members & TEC Members Account						
	Payment to the Engineering Services at Lakvijaya Power Station						
	Public Relations/Advertising Account						
	Energy Saving\Conservation Account						
	Entertainment Account						
	Donation & Social Cost Account						
	Cleaning Service & Pest Control Services Account						
	Insurance Premiums Account						
	Loss on Scrap - Fixed Assets Account						
	Losses on Sale - Fixed Assets Account						
	Cash Counter Payment Account						
	Bad Debts Written Off (Electricity) Account						
	Provision for Bad Debts (Electricity) Account						

	Contingencies Account					
	25 % Electricity Bill For Eligible Government Institution					
	Repairs to Transformers Account					
	Miscellaneous Expense Account					
	Compensation to Third Parties Account					
	Repairs to Plant, Machinery & Equipment Account					
	Way Leaves Account					
	Shifting of Electricity Lines Account					
	Bad Debts Written Off Except Electricity Debts Account					
	Provision for Bad Debts (Other Than Electricity) Account					
	Expenses on Cost Recovery Training					
	Valuation & Survey of land & Building					
	Temporary Illuminations, Lighting for special occasions for H.E. Presidents and Prime Ministers					
	OTHER EXPENSES - SUB TOTAL					

Transmission Function - Finance Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)]

Amount in LKR

	FINANCE COST	Format Number	Non-Regulated Business		Regulated Business		(Add) Finance cost on common division assets (allocated)		Total Regulated Business		Remarks
	Overdraft Interest Account		Transmission	BSOB	Transmission	BSOB	Transmission	BSOB	Transmission	BSOB	
	Long / Short Term Interest Account										
	Bank Charges Account										
	Exchange Rate Gain/ Losses Account										
	Lease Interest Account										
	Project Loan Interest Account										
	Commission on Electricity Bill Collection Account										
	Delayed Interest on Contractors Account										
	Delayed Interest on IPP Payments Account										
	Interest for delay payment to CPC										
	Debit Tax Account										
	Stamp Duty Account										
	Write Off of Unrecoverable Economic Service Charge Account										
	Income Tax Account										
	Other Taxes Account										
	Return on Investment to the Treasury by way of Levy/Divident										
	Deferred Tax Expense / (Income) - Net										
	FINANCE COST - SUB TOTAL										

Transmission Function - Cash Flow Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non- Regulated Business	Regulated Business	Remarks
	CASHFLOW STATEMENT				
	Cash Flows from Operating Activities				
	Net Profit before Tax				
	Adjustments for depreciation				
	Adjustments for foreign exchange loss / (gain)				
	Provision for diminution in value of investments				
	Interest expense (income)				
	Adjustment for employee terminal benefits				
	Operating income before working capital charges				
	Decrease / (increase) in trade receivables				
	Decrease / (increase) in other receivables				
	Decrease / (increase) in inventories				
	Decrease / (increase) in ST Investments				
	Decrease / (increase) in current tax assets				
	Interest to consumers on security deposit				
	Decrease / (increase) in other current assets				
	(Increase)/Decrease in trade payables				
	(Increase)/Decrease in other payables				
	(Increase)/Decrease in ST borrowings				
	(Increase)/Decrease in current tax liability				
	(Increase)/Decrease in other current liabilities				
	Cash generated from operations				
	Interest paid				
	Provision for Income Tax				
	Extraordinary gain / (loss)				
	Net cash from generated from operating activities				

	Cash Flows from Investing Activities				
	Acquisition of subsidiary				
	Purchase of Fixed Assets (Including Interest capitalised)				
	Reserves in Government Bonds				
	Interest received				
	Dividends received				
	Purchase of Other Investment Activities				
	Sale of Other Investment Activities				
	Increase /(Decrease) in liability for Capital works				
	Accumulated interest on investments through contingency reserve				
	Net cash used in (from) investment activities				
	Cash Flows from Financing Activities				
	Proceeds from issuance of share capital				
	Proceeds from Long Term Debt				
	Repayment of long term debt				
	Proceeds from Govt. Subsidies and Grants				
	Payment of financial lease liabilities				
	Interest Paid				
	Dividends paid				
	Net cash from (used in) financing activities				
	Net Change in Cash Equivalents				
	Cash and Cash Equivalents at Beginning of Year				
	Cash and Cash Equivalents at End of Year				

Transmission Function - Return on Equity for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non- Regulated Business	Regulated Business	Remarks
	RETURN ON EQUITY				
	Regulatory Equity at the beginning of the year				
	Capital Expenditure				
	Equity portion of capital expenditure				
	Regulatory Equity at the end of the year				
	Return Computation				
	Return on Regulatory Equity at the beginning of the year				
	Return on Equity portion of capital expenditure				
	Return on Equity portion of common division assets (apportioned)				
	Total Return on Regulatory Equity				

Transmission Function - Equity as on (dd_mm_yyyy)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business	Remarks
	EQUITY CAPITAL				
	Contributed Capital				
	Opening Balance At the beginning of the Year				
	Received during the Year				
	Closing Balance				
	Reserves				
	Capital reserves				
	Opening Balance At the beginning of the Year				
	Loans redemption reserve				
	Other capital Reserve				
	Received during the Year				
	Balance as at the end of the Year				
	Depreciation Reserves				
	Opening Balance At the beginning of the Year				
	Transfers during the Year				
	Balance as at the end of the Year				
	Self Insurance Reserves				
	Opening Balance At the beginning of the Year				
	Transfers from the retained earnings				
	Damages Charged during the Year				
	Income received from investment				
	Balance as at the end of the Year				
	Revenue Reserves				
	Retain earnings - Opening				
	Profit / (loss) for the Year				

	Adjustment				
	Transfer to self insurance				
	Impact to the Revaluation reserve				
	Closing balance				
	Total Reserves				
	TOTAL EQUITY CAPITAL				

Transmission Function - Fixed Asset Register as on (dd_mm_yyyy)

Amount in LKR

FIXED ASSET REGISTER																						
Name of the Division																						
Information maintained by the field office																						
Y e a r	Asset identi fication code	CWIP Regis ter Refer ence	Descr iption of Asset	Ori gin al use ful life (Ye ars)	Rev ise d use ful life (Ye ars)	Classif ication as per Electri city Accou nting Rules	Qua ntit y	Unit of measu remen t (no. , Km)	Work Order Refere nce No./P urchas e order No./ Transf er Order No.	Trans ferre d from (Loca tion code)	D ate	Na me of the Sch eme	JV No. (For capitali zation)	Jv D ate	Ori gin al Cos t (Rs .)	Initia l of auth orize d offici al	Assets sold/ discarded /Transferred during the year					
																	J V N o	JV D ate	Trans ferre d to Locat ion Code	Co st	Profi t/Loss on Sale	Initia l of auth orize d offici al
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23

FIXED ASSET REGISTER								
Name of the Division								
Information maintained by Head Office								
Depreciation						Net Asset Value		
Depreciation rate as per Electricity Accounting Rules	Opening Accumulated depreciation	Depreciation for the year	Depreciation adjustment for the year	Closing Accumulated Depreciation	Initial of authorized Official	Opening	Closing	Remarks/ Reference of CWIP Register
24	25	26	27	28	29	30	31	32

Transmission Function - CWIP Register as on (dd_mm_yyyy)

Amount in LKR

Name of the Division

Name of the Scheme

Scheme Code

Work order reference

CAPITAL WORK IN PROGRESS																																
Information maintained by the Project Offices																												For plants under construction				
Y e a r	Desc ri p t i o n o f W o r k	Acc o u n t C o d e	Lette r o f Awar d Refer ence		Schedule date of Comple tion		Total estimate d cost		Estimate d Cost (Material)		Estimate d Cost (Labour)		Estimate d Cost (Others)		Payment against Turnkey Contracts (Turnkey Projects)				Actual Material Cost (Other Projects)				Actual Labour cost (Other Projects)				Trial Run expenses/incom e				Ini tial s'	
			N o	D ate	Ori gin al	Re vis ed	Ori gin al	Re vis ed	Ori gin al	Re vis ed	Ori gin al	Re vis ed	Ori gin al	Re vis ed	Vou cher Ref ere nce	D ate	Am ou nt	Cum ulati ve amo unt	J v N o .	D ate	Am ou nt	Cum ulati ve amo unt	J v N o .	D ate	Am ou nt	Cum ulati ve amo unt	J v N o .	D ate	Am ou nt	Am ou nt		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	

Work order reference

Information maintained by the Head Office

[illegible]

Transmission Function - Capital Expenditure Register as on (dd_mm_yyyy)

Amount in LKR

Name of the Power Station:

S.N o	Details of the Work*	Broad details of the work						Current Financial year		Variance Analysis	
		Initial approve d capital cost (LKR Mn)	Revised approve d capital cost (LKR Mn)	Approv al authori ty	Date of award of contract (Actual/Anticipat ed)	Constructi on Schedule - in months	Date of completion (Actual/Anticipat ed)	Amount Capitalizati on	Closin g CWIP - Rs. Cr	Actua l capit al cost (Rs. Cr)	Reasons for increase/decre ase from approved cost
1	220 kV Substations										
2	132 kV Substations										
3	66 kV Substations										
5	220 kV Line										
6	132 kV Line										
7	66 kV Line										
9	Others										

C. Regulatory accounting formats for distribution function

Distribution Function - Balance sheet as on (dd_mm_yyyy)

Amount in LKR

Statutory Account code or reference	BALANCE SHEET	Format Number	Non-Regulated Business	Regulated Business	Remarks
	ASSETS				
	Gross Fixed Assets	1			
	Less: Accumulated Depreciation	2			
	Net Fixed Assets				
	Capital Expenditure-in-progress	3			
	Investments				
	Non Current Assets held for sale				
	Current Assets	4			
	Others if any				
	TOTAL ASSETS				
	LIABILITIES & EQUITY				
	Contributed Equity				
	Reserves				
	Retained Profits				
	Long term Liabilities	5			
	Consumer Contributions				
	Government Grants				
	Retirement Benefits Obligation-Gratuity				
	Deferred Tax Liability				
	Current Liabilities	6			
	Others				
	TOTAL LIABILITIES & EQUITY				

Distribution Function - Gross Fixed Assets as on (dd_mm_yyyy)

Amount in LKR

		Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		(Less) Additions during the Year made from Government grants and Consumer Contributions		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
	GROSS FIXED ASSETS	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly
	Free Hold Assets:														
	Land & land rights														
	Buildings														
	Intangible Assets														
	Hydraulic Works														
	Other civil works														
	Plant & Machinery														
	Plant and Machinery - 33 KV														
	Substation and Switchyards														
	Plant and Machinery - 11 KV														
	Substation and Switchyards														
	Plant and Machinery - 0.4 KV/0.22 KV														
	Miscellaneous Equipments														
	Line Cable Network														
	Line Cable Network - 33KV														
	Overhead Lines														
	Underground Cables														

	Metering Equipment														
	Line Cable Network - 11KV														
	Overhead Lines														
	Underground Cables														
	Metering Equipment														
	Line Cable Network - LT Category														
	Overhead Lines - LT														
	Metering Equipment - LT														
	Others														
	SCADA system														
	Vehicles														
	Furniture & Fixtures														
	Office Equipment														
	Fully Depreciated Fixed Assets														
	Others														
	Spare Units/ Service units														
	Leasehold Assets:														
	Project Assets:														
	Total														

Distribution Function - Accumulated Depreciation as on (dd_mm_yyyy)

Amount in LKR

	ACCUMULATED DEPRECIATION	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		(Less) Additions during the Year made from Government grants and Consumer Contributions		Disposal during the Year		Transfer to held for sale		(Add) Depreciation on common division assets (allocated)		Closing balance at the end of the Year	
		Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply
	Free Hold Assets:																
	Land & land rights																
	Buildings																
	Intangible Assets																
	Hydraulic Works																
	Other civil works																
	Plant & Machinery																
	Plant and Machinery - 33 KV																
	Substation and Switchyards																
	Plant and Machinery - 11 KV																
	Substation and Switchyards																
	Plant and Machinery - 0.4 KV/0.22 KV																
	Miscellaneous Equipments																
	Line Cable Network																
	Line Cable Network - 33KV																
	Overhead Lines																
	Underground Cables																

	Metering Equipment																
	Line Cable Network - 11KV																
	Overhead Lines																
	Underground Cables																
	Metering Equipment																
	Line Cable Network - LT Category																
	Overhead Lines - LT																
	Metering Equipment - LT																
	Others																
	SCADA system																
	Vehicles																
	Furniture & Fixtures																
	Office Equipment																
	Fully Depreciated Fixed Assets																
	Others																
	Spare Units/ Service units																
	Leasehold Assets:																
	Project Assets:																
	Total																

Distribution Function - CWiP as on (dd_mm_yyyy)

Amount in LKR

	CURRENT WORK IN PROGRESS	Opening Balance at the Beginning of the Year		Incurred During the Year		Transferred from other Division		Transferred to PPE		Transferred to other Division		Re-Classified		Closing balance at the end of the Year	
		Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly	Distributi on	Supp ly
	Free Hold Assets:														
	Land & land rights														
	Buildings														
	Intangible Assets														
	Hydraulic Works														
	Other civil works														
	Plant & Machinery														
	Plant and Machinery - 33 KV														
	Substation and Switchyards														
	Plant and Machinery - 11 KV														
	Substation and Switchyards														
	Plant and Machinery - 0.4 KV/0.22 KV														
	Miscellaneous Equipments														
	Line Cable Network														
	Line Cable Network - 33KV														
	Overhead Lines														
	Underground Cables														
	Metering Equipment														
	Line Cable Network - 11KV														

	Overhead Lines														
	Underground Cables														
	Metering Equipment														
	Line Cable Network - LT Category														
	Overhead Lines - LT														
	Metering Equipment - LT														
	Others														
	SCADA system														
	Vehicles														
	Furniture & Fixtures														
	Office Equipment														
	Fully Depreciated Fixed Assets														
	Others														
	Spare Units/ Service units														
	Lease Hold Assets:														
	Project Assets:														
	Total														

Distribution Function - Current Assets as on (dd_mm_yyyy)

Amount in LKR

	CURRENT ASSETS	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
		Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply
	Cash and cash equivalents												
	Trade receivables												
	Provision for Impairment of trade receivables												
	Other receivables												
	Provision for Impairment of other receivables												
	Inventories												
	<i>Consumables</i>												
	<i>Spares</i>												
	<i>Goods in Transit</i>												
	Provisions												
	<i>Provision for Obsolete & Unserviceable Stock</i>												
	<i>Provision for Price Variance</i>												
	Short term Investments												
	Loans and Advances												
	Current tax assets												
	Prepayments												
	Accrued Revenue												
	Service Line Deposits from Consumers												
	Others												
	Total Current Assets												

Distribution Function - Long Term Liabilities as on (dd_mm_yyyy)

Amount in LKR

	LONG TERM LIABILITIES	Interest Rate (%)		Moratorium Period		Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Repayments during the Year		Closing balance at the end of the Year		Interest paid during the Year	
		Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply
	Secured Loans																
	Bank Loans																
	Loans From Treasury																
	Loans From Samurdhi Authority																
	Project loans																
	Lease Creditors																
	Related Party Loans																
	Bonds																
	Debentures																
	Un-Secured Loans																
	Bank Loans																
	Loans From Treasury																
	Loans From Samurdhi Authority																
	Project loans																
	Lease Creditors																
	Related Party Loans																
	Bonds																
	Debentures																
	Total																

Distribution Function - Long Term Liabilities as on (dd_mm_yyyy)

Amount in LKR

	CURRENT LIABILITIES	Opening Balance at the Beginning of the Year		Prior Period Adjustments made during the Year		Additions during the Year		Disposal during the Year		Transfer to held for sale		Closing balance at the end of the Year	
		Distributio n	Suppl y	Distributio n	Suppl y	Distributio n	Suppl y	Distributio n	Suppl y	Distributio n	Suppl y	Distributio n	Suppl y
	Trade Payables												
	<i>Related Parties</i>												
	<i>Trade Payables (Distribution)</i>												
	<i>Trade Payables (BSOB including Generation & Transmission)</i>												
	<i>LTL Holding (Pvt) Ltd.</i>												
	<i>Anti - LECO</i>												
	IPP - Thermal												
	IPP - Renewables Energy												
	Delayed Interest on IPP payments												
	Others Payables												
	Sundry creditors Including Accrued expenses												
	Loan Balance Pending Confirmation from ERD												
	Stock Adjustments if any												
	Short term borrowings												
	Deposits												
	<i>Service Main deposits</i>												
	<i>Tender Deposits</i>												
	<i>Security deposits</i>												
	<i>Other deposits</i>												
	Current tax liability												
	Provisions												
	Other												
	Total current liabilities												

Distribution Function - Income Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	INCOME STATEMENT		Distribution	Supply	Distribution	Supply	
	TURNOVER						
	Electricity Sales Heavy Supply Account						
	Electricity Sales Heavy Supply - LECO Account						
	Electricity Sales Ordinary Supply Account						
	Fixed charges on Electricity Bills						
	Fuel Surcharge Account						
	SUB TOTAL OF TURNOVER						
	Interest Income						
	Dividend Income						
	Overhead Recoveries						
	Profit/Loss on disposal of PPE						
	Miscellaneous Income						
	TOTAL INCOME						
	EXPENDITURE						
	Personnel Expenses	1					
	Material Cost	2					
	Accommodation Expenses						
	Transport & Communication Expenses						
	Depreciation						
	Other Expenses	3					
	Finance Cost	4					
	TOTAL EXPENDITURE						

Distribution Function - Personnel Expenses for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	PERSONNEL EXPENSES						
			Distribution	Supply	Distribution	Supply	
A	Employee Strength						
	Working Strength at the Beginning of the Year						
	Management Staff						
	Other Staff						
	Direct Labour						
	Cotract Staff						
B	Management Staff Salaries Account						
	Management Staff Allowances Account						
	All the related expenses on Board of Directors						
	Other Staff Salaries Account						
	Salary Arrears & Allowances						
	Other Staff Overtime Account						
	Other Staff Allowances Account						
	Direct Labor at Normal Rate - Distribution Account						
	Direct Labor Overtime - Distribution Account						
	Direct Labor at Normal Rate - Supply Account						
	Direct Labor Overtime - Supply Account						
	Contract Employee Cost Account						
	Labor Rate Variance Account						
	Holiday Pay - Management Staff Account						
	Holiday Pay - Other Staff Account						
	Idle Time Account						
	Salaries and overtime expenses paid to employees assigned to MOPE***						
	Bonus Account						
	Incentive for Meter Readers Account						
	Gratuity Expense Account (Aggregare of amounts charged to P&L and OCI)						
	Non Sick Leave Incentive Account						

Allowances to Trainees Account						
Compensation to CEB Employees Account						
Staff Training Account						
Examination Matters						
Local Training Account						
Foreign Training CEB Account						
Library Facilities Account						
Expenses related to productivity, innovation and other competitions/ events organised for CEB employees						
Fees to Professional Institutions Account						
Staff Welfare Account						
Staff Welfare - Medical Expenses Account						
Staff Welfare - Traveling & Concession Account						
Executive Officers Mobile Allowance Account						
Medical Expenses - Indoor Account						
Medical Expenses - Out door Account						
Uniforms & Protective Clothing Account						
Reimbursement of loan Interest Account						
PAYE Tax Account						
CEB Pension Fund Account						
Pension to EXDGEU Account						
Pension Expenses						
CEB Employee Trust Fund Account						
CEB Provident Fund Account						
PERSONNEL EXPENSES - SUB TOTAL						

Distribution Function - Material Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	MATERIAL COST						
			Distribution	Supply	Distribution	Supply	
	Component / Routine Maintenance - Distribution Account						
	Lubricating Oil Account						
	Components / Special Maintenance Account						
	Components / Routine Maintenance on Rehabilitation Account						
	Expenses on Tug Boats and Barges						
	Components/Construction Account						
	Fixing of Boundary Meters Account						
	Consumables Account						
	Loose Tools Account						
	Stores Discrepancies Account						
	Damaged Stocks Account						
	Stores Price Variances Account						
	Annual Provision For Damaged Stocks & Obsolete Stocks Account						
	Damages & Losses on Boards Property Account						
	Demurrages						
	MATERIAL COST - SUB TOTAL						

Distribution Function - Other Expenses for the Period (dd-mm-yyyy to dd_mm_YYYY)]

Amount in LKR

		Format Number	Non-Regulated Business		Regulated Business		Remarks
	OTHER EXPENSES		Distribution	Supply	Distribution	Supply	
	Hire and Lease Charges Account						
	Payment to Security Staff on Contract Account						
	Payment to Manpower Agencies Account						
	Payments to Private Secretarial Service Account						
	Payments for RE coordinators						
	Clearance Charges Account						
	Custom Duty Account						
	Legal Fees Account						
	Annual Regulatory Levy (PUCSL) Account						
	Audit Fees Account						
	Consultancy Fees Account						
	Research & Development Expenditure Account						
	Inquiries Panel & Interview Panel Account						
	Tender Board Members & TEC Members Account						
	Payment to the Engineering Services at Lakvijaya Power Station						
	Public Relations/Advertising Account						
	Energy Saving\Conservation Account						
	Entertainment Account						
	Donation & Social Cost Account						
	Cleaning Service & Pest Control Services Account						
	Insurance Premiums Account						
	Loss on Scrap - Fixed Assets Account						
	Losses on Sale - Fixed Assets Account						
	Cash Counter Payment Account						
	Bad Debts Written Off (Electricity) Account						

	Provision for Bad Debts (Electricity) Account						
	Contingencies Account						
	25 % Electricity Bill For Eligible Government Institution						
	Repairs to Transformers Account						
	Miscellaneous Expense Account						
	Compensation to Third Parties Account						
	Repairs to Plant, Machinery & Equipment Account						
	Way Leaves Account						
	Shifting of Electricity Lines Account						
	Bad Debts Written Off Except Electricity Debts Account						
	Provision for Bad Debts (Other Than Electricity) Account						
	Expenses on Cost Recovery Training						
	Valuation & Survey of land & Building						
	Temporary Illuminations, Lighting for special occasions for H.E. Presidents and Prime Ministers						
	OTHER EXPENSES - SUB TOTAL						

Distribution Function - Finance Cost for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

	FINANCE COST	Format Number	Non-Regulated Business		Regulated Business		(Add) Finance cost on common division assets (allocated)		Total Regulated Business		Remarks
			Distribution	Supply	Distribution	Supply	Distribution	Supply	Distribution	Supply	
	Overdraft Interest Account										
	Long / Short Term Interest Account										
	Bank Charges Account										
	Exchange Rate Gain/ Losses Account										
	Lease Interest Account										
	Project Loan Interest Account										
	Commission on Electricity Bill Collection Account										
	Delayed Interest on Contractors Payments Account										
	Interest for delay payment to Distribution Account										
	Interest for delay payment to Transmission & BSOB Account										
	Debit Tax Account										
	Stamp Duty Account										

	Write Off of Unrecoverable Economic Service Charge Account										
	Income Tax Account										
	Other Taxes Account										
	Return on Investment to the Treasury by way of Levy/Divident										
	Deferred Tax Expense / (Income) - Net										
	FINANCE COST - SUB TOTAL										

Distribution Function - Cash Flow Statement for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non- Regulated Business	Regulated Business	Remarks
	CASHFLOW STATEMENT				
	Cash Flows from Operating Activities				
	Net Profit before Tax				
	Adjustments for depreciation				
	Adjustments for foreign exchange loss / (gain)				
	Provision for diminution in value of investments				
	Interest expense (income)				
	Adjustment for employee terminal benefits				
	Operating income before working capital charges				
	Decrease / (increase) in trade receivables				
	Decrease / (increase) in other receivables				
	Decrease / (increase) in inventories				
	Decrease / (increase) in ST Investments				
	Decrease / (increase) in current tax assets				
	Interest to consumers on security deposit				
	Decrease / (increase) in other current assets				
	(Increase)/Decrease in trade payables				
	(Increase)/Decrease in other payables				
	(Increase)/Decrease in ST borrowings				
	(Increase)/Decrease in current tax liability				
	(Increase)/Decrease in other current liabilities				
	Cash generated from operations				
	Interest paid				
	Provision for Income Tax				
	Extraordinary gain / (loss)				
	Net cash from generated from operating activities				
	Cash Flows from Investing Activities				
	Acquisition of subsidiary				
	Purchase of Fixed Assets (Including Interest capitalised)				
	Reserves in Government Bonds				
	Interest received				

	Dividends received				
	Purchase of Other Investment Activities				
	Sale of Other Investment Activities				
	Increase /(Decrease) in liability for Capital works				
	Accumulated interest on investments through contingency reserve				
	Net cash used in (from) investment activities				
	Cash Flows from Financing Activities				
	Proceeds from issuance of share capital				
	Proceeds from Long Term Debt				
	Repayment of long term debt				
	Proceeds from Govt. Subsidies and Grants				
	Payment of financial lease liabilities				
	Interest Paid				
	Dividends paid				
	Net cash from (used in) financing activities				
	Net Change in Cash Equivalents				
	Cash and Cash Equivalents at Beginning of Year				
	Cash and Cash Equivalents at End of Year				

Distribution Function - Return on Equity for the Period (dd-mm-yyyy to dd_mm_YYYY)

Amount in LKR

		Format Number	Non- Regulated Business	Regulated Business	Remarks
	RETURN ON EQUITY				
	Regulatory Equity at the beginning of the year				
	Capital Expenditure				
	Equity portion of capital expenditure				
	Regulatory Equity at the end of the year				
	Return Computation				
	Return on Regulatory Equity at the beginning of the year				
	Return on Equity portion of capital expenditure				
	Return on Equity portion of common division assets (apportioned)				
	Total Return on Regulatory Equity				

Distribution Function - Equity as on (dd_mm_yyyy)

Amount in LKR

		Format Number	Non-Regulated Business	Regulated Business	Remarks
	EQUITY CAPITAL				
	Contributed Capital				
	Opening Balance At the beginning of the Year				
	Received during the Year				
	Closing Balance				
	Reserves				
	Capital reserves				
	Opening Balance At the beginning of the Year				
	Loans redemption reserve				
	Other capital Reserve				
	Received during the Year				
	Balance as at the end of the Year				
	Depreciation Reserves				
	Opening Balance At the beginning of the Year				
	Transfers during the Year				
	Balance as at the end of the Year				
	Self Insurance Reserves				
	Opening Balance At the beginning of the Year				
	Transfers from the retained earnings				
	Damages Charged during the Year				
	Income received from investment				
	Balance as at the end of the Year				
	Revenue Reserves				
	Retain earnings - Opening				
	Profit / (loss) for the Year				

	Adjustment				
	Transfer to self insurance				
	Impact to the Revaluation reserve				
	Closing balance				
	Total Reserves				
	TOTAL EQUITY CAPITAL				

Distribution Function - Fixed Asset Register as on (dd_mm_yyyy)

Amount in LKR

FIXED ASSET REGISTER																						
Name of the Division																						
Information maintained by the field office																						
Year	Asset identification code	CWIP Register Reference	Description of Asset	Original useful life (Years)	Revised useful life (Years)	Classification as per Electricity Accounting Rules	Quantity	Unit of measurement (no. , Km)	Work Order Reference No./Purchase order No./Transfer Order No.	Transferred from (Location code)	Date	Name of the Scheme	JV No. (For capitalization)	Jv Date	Original Cost (Rs.)	Initial of authorized official	Assets sold/ discarded /Transferred during the year					
																	J V N o	J V Date	Transferred to Location Code	C o s t	Profit /Loss on Sale	Initial of authorized official
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23

FIXED ASSET REGISTER								
Name of the Division								
Information maintained by Head Office								
Depreciation						Net Asset Value		
Depreciation rate as per Electricity Accounting Rules	Opening Accumulated depreciation	Depreciation for the year	Depreciation adjustment for the year	Closing Accumulated Depreciation	Initial of authorized Official	Opening	Closing	Remarks/ Reference of CWIP Register
24	25	26	27	28	29	30	31	32

Amount in LKR

Name of the Scheme

Scheme Code

Work order reference

[illegible]

Name of the Division
Name of Scheme
Scheme Code
Work order reference

CAPITAL WORK IN PROGRESS REGISTER																												
Information maintained by the Head Office																												
Indirect expenses (Field office)				Indirect expenses (Head Office)				Interest during construction period				Grand total of cost (Material +Labour+Indirect Exp+Interest)				Transferred to Fixed Asset				Remarks		Source of funding				Initials'		
Year	J v . No	Date	Amount	Cumulative Amount	J v . No	Date	Amount	Cumulative amount	J v . No	Date	Reference		Amount	Cumulative amount	Total cost	Cumulative total	Actual date of Commissioning/Charging		J v No	Date	Asset identification no	Fixed Assets Register Ref No.		Lender's/Depositor's Name	Loan Amount	Consumer Contribution amount	Self funding amount	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	Agency	Loan amount	(42)	(43)	(44)	(45)	(46)		(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)

Distribution Function - Capital Expenditure Register as on (dd_mm_yyyy)

Amount in LKR

Name of the Power Station:

S.No	Details of the Work*	Broad details of the work						Current Financial year		Variance Analysis	
		Initial approved capital cost (LKR Mn)	Revised approved capital cost (LKR Mn)	Approval authority	Date of award of contract (Actual/Anticipated)	Construction Schedule - in months	Date of completion (Actual/Anticipated)	Amount Capitalization	Closing CWIP - Rs. Cr	Actual capital cost (Rs. Cr)	Reasons for increase/decrease from approved cost
1	33 kV Substations										
2	11 kV Substations										
3	440 V Substations										
4	230 V Substations										
5	33 kV Line										
6	11 kV Line										
7	440 V Line										
8	230 V Line										
9	Others										

2. Reconciliation of Regulatory Accounts with Statutory Accounts

a. Reconciliation formats for CEB

		Amounts as per Regulatory Financial statements							Reconciling adjustments	Amounts as per CEB Statutory Accounts	Notes to the adjustments
		CEB Generation	CEB Transmission	CEB Distribution 1	CEB Distribution 2	CEB Distribution 3	CEB Distribution 4	Regulatory accounts - Total			
	BALANCE SHEET										
	ASSETS										
	Gross Fixed Assets										
	Less: Accumulated Depreciation										
	Net Fixed Assets										
	Capital Expenditure-in-progress										
	Investments										
	Non Current Assets held for sale										
	Current Assets										
	Others if any										
	TOTAL ASSETS										
	LIABILITIES & EQUITY										
	Contributed Equity										
	Reserves										
	Retained Profits										
	Long term Liabilities										
	Consumer Contributions										
	Government Grants										
	Retirement Benefits Obligation-Gratuity										
	Deferred Tax Liability										
	Current Liabilities										
	Others										
	TOTAL LIABILITIES & EQUITY										

		Amounts as per Regulatory Financial statements							Reconciling adjustments	Amounts as per CEB Statutory Accounts	Notes to the adjustments
		CEB Generation	CEB Transmission	CEB Distribution 1	CEB Distribution 2	CEB Distribution 3	CEB Distribution 4	Regulatory accounts - Total			
	INCOME STATEMENT										
	TURNOVER										
	Energy Sales - generation to Transmission										
	Energy Sales to Distribution Group										
	Electricity Sales Heavy Supply Account										
	Electricity Sales Heavy Supply - LECO Account										
	Electricity Sales Ordinary Supply Account										
	Fixed charges on Electricity Bills										
	Fuel Surcharge Account										
	SUB TOTAL OF TURNOVER										
	Interest Income										
	Dividend Income										
	Overhead Recoveries										
	Profit/Loss on disposal of PPE										
	Misselaneous Income										
	TOTAL INCOME										
	EXPENDITURE										
	Personnel Expenses										
	Material Cost										
	Accomodation Expenses										
	Transport & Communication Expenses										
	Depreciation										
	Other Expenses										
	Finance Cost										
	TOTAL EXPENDITURE										

	EQUITY CAPITAL	Amounts as per Regulatory Financial statements							Reconciling adjustments	Amounts as per CEB Statutory Accounts	Notes to the adjustments
		CEB Generation	CEB Transmission	CEB Distribution 1	CEB Distribution 2	CEB Distribution 3	CEB Distribution 4	Regulatory accounts - Total			
	Contributed Capital										
	Opening Balance At the beginning of the Year										
	Received during the Year										
	Closing Balance										
	Reserves										
	Capital reserves										
	Opening Balance At the beginning of the Year										
	Loans redemption reserve										
	Other capital Reserve										
	Received during the Year										
	Balance as at the end of the Year										
	Depreciation Reserves										
	Opening Balance At the beginning of the Year										
	Transfers during the Year										
	Balance as at the end of the Year										
	Self Insurance Reserves										
	Opening Balance At the beginning of the Year										
	Transfers from the retained earnings										
	Damages Charged during the Year										
	Income received from investment										
	Balance as at the end of the Year										
	Revenue Reserves										
	Retain earnings - Opening										
	Profit / (loss) for the Year										
	Adjustment										
	Transfer to self insurance										
	Impact to the Revaluation reserve										

	Closing balance										
	Total Reserves										
	TOTAL EQUITY CAPITAL										

Note reference	Item	Amount	Descritption
	Regulatory accounts - Total	xxx	Notes description Notes description
	Add - Reconciling adjustments	xxx	
	Less - Reconciling adjustments	(xx)	
	Amounts as per CEB Statutory Accounts	XXXX	

b. Reconciliation formats for LECO

	BALANCE SHEET	Amounts as per the Regulatory accounts	Reconciling adjustments	Amounts as per Statutory Accounts	Notes to the adjustments
	ASSETS				
	Gross Fixed Assets				
	Less: Accumulated Depreciation				
	Net Fixed Assets				
	Capital Expenditure-in-progress				
	Investments				
	Non Current Assets held for sale				
	Current Assets				
	Others if any				
	TOTAL ASSETS				
	LIABILITIES & EQUITY				
	Contributed Equity				
	Reserves				
	Retained Profits				
	Long term Liabilities				
	Consumer Contributions				
	Government Grants				
	Retirement Benefits Obligation-Gratuity				
	Deferred Tax Liability				
	Current Liabilities				
	Others				
	TOTAL LIABILITIES & EQUITY				

	INCOME STATEMENT	Amounts as per the	Reconciling	Amounts as	Notes to the
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		Regulatory accounts	adjustments	per Statutory Accounts	adjustments
	TURNOVER				
	Energy Sales - generation to Transmission				
	Energy Sales to Distribution Group				
	Electricity Sales Heavy Supply Account				
	Electricity Sales Heavy Supply - LECO Account				
	Electricity Sales Ordinary Supply Account				
	Fixed charges on Electricity Bills				
	Fuel Surcharge Account				
	SUB TOTAL OF TURNOVER				
	Interest Income				
	Dividend Income				
	Overhead Recoveries				
	Profit/Loss on disposal of PPE				
	Misselaneous Income				
	TOTAL INCOME				
	EXPENDITURE				
	Personnel Expenses				
	Material Cost				
	Accomodation Expenses				
	Transport & Communication Expenses				
	Depreciation				
	Other Expenses				
	Finance Cost				
	TOTAL EXPENDITURE				

	EQUITY CAPITAL	Amounts as per the Regulatory accounts	Reconciling adjustments	Amounts as per Statutory Accounts	Notes to the adjustments
	Contributed Capital				
	Opening Balance At the beginning of the Year				
	Received during the Year				
	Closing Balance				
	Reserves				
	Capital reserves				
	Opening Balance At the beginning of the Year				
	Loans redemption reserve				
	Other capital Reserve				
	Received during the Year				
	Balance as at the end of the Year				
	Depreciation Reserves				
	Opening Balance At the beginning of the Year				
	Transfers during the Year				
	Balance as at the end of the Year				
	Self Insurance Reserves				
	Opening Balance At the beginning of the Year				
	Transfers from the retained earnings				
	Damages Charged during the Year				
	Income received from investment				
	Balance as at the end of the Year				
	Revenue Reserves				
	Retain earnings - Opening				
	Profit / (loss) for the Year				
	Adjustment				
	Transfer to self insurance				
	Impact to the Revaluation reserve				
	Closing balance				
	Total Reserves				
	TOTAL EQUITY CAPITAL				

Notes to the reconciliation on adjustments

Note reference	Item	Amount	Description
	Regulatory accounts - Total	xxx	Notes description
	Add - Reconciling adjustments	xxx	
	Less - Reconciling adjustments	(xx)	
	Amounts as per the Statutory Accounts	XXXX	

3. Specimen of audit report

Independent auditor's report

[Appropriate address]

Report on the Regulatory Financial Statements

We have audited the accompanying regulatory financial statements of [Licensee], which comprise the balance sheet as at 31 December xx , the statements of comprehensive income and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes and forms. The financial statements have been prepared by the management based on the Regulatory Accounting Guidelines issues by the Public Utility Commission of Sri Lanka.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the Regulatory Accounting Guidelines issues by the Public Utility Commission of Sri Lanka and for such internal control as management determines is necessary to enable the preparation of regulatory financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the regulatory financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of regulatory financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the regulatory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory financial statements of [Licensee] for the year ended 31 December 20xx are prepared, in all material respects, in accordance with the Regulatory Accounting Guidelines issues by the Public Utility Commission of Sri Lanka.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2.x to the financial statements, which describe the basis of accounting. The financial statements are prepared to assist the Licensee to meet the requirements of the Public Utility Commission of Sri Lanka ("the Regulator") to determine the tariff. As a result, the financial statements may not be suitable for another purpose.

Other matter

[In case of LECO],

The Licensee has prepared a separate set of financial statements for the year ended 31 December 201x in accordance with Sri Lanka Accounting Standards on which we issued a separate auditor's report to theof the Licensee dated

[In case of CEB],

The CEB has prepared a separate set of statutory financial statements for the year ended 31 December 201x in accordance with Sri Lanka Accounting Standards on which we issued a separate auditor's report to theof the CEB dated , which includes the licensee's divisional performances for the year then ended.

[Auditor's Signature]

[Date of the Auditor's report]

[Auditor's address]

4. Allocation of dedicated cost centres - CEB

Generation division

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
805		Deputy General Manager (Puttalam Coal Power Complex)	Dedicated cost centre
811		Chief Engineer (Kelanitissa Power Station)	Dedicated cost centre
812		Chief Engineer (Kelanitissa Combined Cycle Power Station)	Dedicated cost centre
813		Chief Engineer (Sapugaskanda Power Station)	Dedicated cost centre
815		Chunakam Power Station	Dedicated cost centre
816		Jaffna Power Station 24MW	Dedicated cost centre
820	20	Circuit Bungalow - Laxapana	Dedicated cost centre
820	30	Circuit Bungalow - Castlereagh	Dedicated cost centre
820	40	Circuit Bungalow - Maussakele	Dedicated cost centre
821		Chief Engineer - Laxapana Power Station	Dedicated cost centre
822		Electrical Engineer - Samanala Power Station	Dedicated cost centre
823		Electrical Engineer - Wimalasurendra Power Station	Dedicated cost centre
824		Electrical Engineer - Canyon Power Station	Dedicated cost centre
830	20	Circuit Bungalow - kotmale	Dedicated cost centre
830	30	Circuit Bungalow - Ukuwela	Dedicated cost centre
830	40	Circuit Bungalow - Bowatenna	Dedicated cost centre
830	50	Circuit Bungalow - Randenigala	Dedicated cost centre
831		Chief Engineer- Victoria Power Station	Dedicated cost centre
832		Chief Engineer - Kotmale Power Station	Dedicated cost centre
833		Chief Engineer - Ukuwela Power Station	Dedicated cost centre
834		Electrical Engineer - Bowatenna Power Station	Dedicated cost centre
835		Chief Engineer - Randenigala , Rantambe Power Station	Dedicated cost centre
837		Electrical Engineer - Nilambe Power Station	Dedicated cost centre
838		Chief Engineer - Upper Kotmale Power Station	Dedicated cost centre
840	20	Circuit Bungalow - Samanalawewa	Dedicated cost centre
840	30	Circuit Bungalow - Kapugala	Dedicated cost centre
841		Chief Engineer - Samanalawewa Power Station	Dedicated cost centre
842		Electrical Engineer- Hambantota Wind Power Station	Dedicated cost centre
843		Chief Engineer - Kukule Power Station	Dedicated cost centre
844		Electrical Engineer - Inginiyagala Power Station	Dedicated cost centre
845		Electrical Engineer - Udawalawe Power Station	Dedicated cost centre
860	20	Chief Engineer - Laxapana Project	Dedicated cost centre
860	30	Chief Engineer - Tank Farm Project	Dedicated cost centre
860	40	Chief Engineer - Indent	Dedicated cost centre
860	50	Ukuwela Rehabilitation Project	Dedicated cost centre
860	60	New Laxapana & Wimalasurendra Rehabilitation Project	Dedicated cost centre
860	70	Old Laxapana Rehabilitation Project	Dedicated cost centre
860	80	Polpitiya (Samanala) Rehabilitation Project	Dedicated cost centre

Transmission division

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
300	10	Project Director - National Transmission and Distribution Network Development & Efficiency Improvement Project. (NTDND&EIP).	Specific to Transmission
300	11	Project Manager (NDTND & EIP) Package 01	Specific to Transmission
300	12	Project Manager (NDTND & EIP) Package 02	Specific to Transmission
300	13	Project Manager (NDTND & EIP) Package 03	Specific to Transmission
300	14	Project Manager (NDTND & EIP) Package 04	Specific to Transmission
300	20	Project Director - Green Power Development and Energy Efficiency Improvement Program - Tranche II	Specific to Transmission
310		Deputy General Manager (System Management)	Specific to Bulk supply and Operations
310	10	CE (Operation Planning)	Specific to Bulk supply and Operations
310	20	CE (System Operation)	Specific to Bulk supply and Operations
310	30	CE (Operation Audit)	Specific to Bulk supply and Operations
335		Deputy General Manager (Asset Management)	Specific to Transmission
336		Chief Engineer (Maintenance Planning)	Specific to Transmission
337		Chief Engineer (Maintenance Engineering)	Specific to Transmission
340	25	Project Manager (220KV Protection Development Project)	Specific to Transmission
350		Deputy General Manager (Operation & Maintenance)	Specific to Transmission
350	10	CE (O & M) Prot. Maint.	Specific to Transmission
350	20	EE (O & M) Hotline Maint.	Specific to Transmission
353		Chief Engineer (Operation & Maintenance) Colombo	Specific to Transmission
354		Chief Engineer (Operation & Maintenance) Kandy	Specific to Transmission
355		Chief Engineer (Operation & Maintenance) Anuradhapura	Specific to Transmission
356		Chief Engineer (Operation & Maintenance) - Galle	Specific to Transmission
356	10	E.E (Circuit Bungalow Maintenance) at Deniyaya	Specific to Transmission
360		Deputy General Manager (Transmission & Generation Planning)	Specific to Transmission
360	10	Project Manager –(Renewable Energy Absorption Transmission Development Project)	Specific to Transmission
360	20	Project Manager (Moragolla Feasibility Study)	Specific to Transmission
360	30	Project Manager (Feasibility Study on India-Sri Lanka Electricity Grid Interconnection)	Specific to Transmission

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
360	40	Project Manager (Feasibility Study for Introducing LNG to Sri Lanka)	Specific to Transmission
360	50	Chief Engineer (Generation Development Studies Unit)	Specific to Generation
360	60	Project Manager (Wind Feasibility Study)	Specific to Generation
362		Chief Engineer (Generation Planning & Design)	Specific to Generation
365		Chief Engineer (Transmission Planning)	Specific to Transmission
370		Deputy General Manager (Transmission Design & Environment)	Specific to Transmission
370	10	Green Power Development & Energy Efficiency Improvement Project	Specific to Transmission
372		Chief Engineer (Transmission Design)	Specific to Transmission
375		Drawing Office	Specific to Transmission
376		Environmental Officer	Specific to Transmission
377		Chief Engineer (Protection Development)	Specific to Transmission
380		Deputy General Manager (Energy Marketing)	Specific to Bulk supply and Operations
380	10	Accountant (Revenue)	Specific to Bulk supply and Operations
385		Deputy General Manager (Energy Purchases)	Specific to Bulk supply and Operations
390		Project Director (System Control Modernization Project)	Specific to Bulk supply and Operations
390	10	Project Manager (Telecommunication System)	Specific to Bulk supply and Operations
390	20	Project Manager (New System Control Centre at Sri Jayawardanapura)	Specific to Bulk supply and Operations
390	30	Project Manager (System Control Modernization Project, Contract Package B2)	Specific to Bulk supply and Operations

Distribution division

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
600	20	Deputy General Manager (Planning & Development) - Kotugoda	Specific to Distribution
600	21	Store Keeper (Planning & Development) - Kotugoda	Specific to Distribution
600	22	Trincomalee Integrated Infrastructure Project	Specific to Distribution
600	32	Electrical Engineer (Meter Lab) - Kiribathgoda	Specific to Distribution
600	33	Store Keeper (Meter Lab) - Kiribathgoda	Specific to Distribution
600	40	Deputy General Manager (Project & Heavy Maintenance)	Specific to Distribution
600	41	Chief Engineer (Project & Heavy Maintenance) - Central Zone	Specific to Distribution
600	42	Chief Engineer (Project & Heavy Maintenance) - West Zone	Specific to Distribution
600	43	Store Keeper (Project & Heavy Maintenance) - Siyambalape	Specific to Distribution
600	50	Clean Energy & Network Efficiency Improvement Project (CENEIP)	Specific to Distribution
600	51	Vavunative Grid Substation Connected Distribution	Specific to Distribution

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
		Line Project	
600	52	Project of Improving Gender – Inclusive Access to Clean and Renewable Energy in Sri Lanka (JFPR Grant No : 9158)	Specific to Distribution
430	10	Energy Management Unit - Central Province	Specific to Distribution
430	11	Store Keeper (Provincial Stores)	Specific to Distribution
430	14	Electrical Engineer (Planning)	Specific to Distribution
430	20	Chief Engineer (Construction - North)	Specific to Distribution
430	25	Chief Engineer (Construction - South)	Specific to Distribution
430	30	Chief Engineer (Distribution & Maintenance - North)	Specific to Distribution
430	35	Chief Engineer (Distribution & Maintenance - South)	Specific to Distribution
430	60	Concrete Poles Casting Sites	Specific to Distribution
430	70	Civil Depot	Specific to Distribution
430	80	Accountant (Revenue)	Specific to Retail supply
430	90	Lighting Sri Lanka Central Province Project	Specific to Distribution
431	40	Nawalapitiya Consumer Service Centre	Specific to Distribution
431	50	Gampola Consumer Service Centre	Specific to Distribution
431	60	Kurunduwatta Consumer Service Centre	Specific to Distribution
431	70	Rehabilitation Depot	Specific to Distribution
433	3	Store Keeper Peradeniya	Specific to Distribution
433	10	Ampitiya Consumer Service Centre	Specific to Distribution
433	20	Yatinuwara Consumer Service Centre	Specific to Distribution
433	50	Eriyagama Consumer Service Centre	Specific to Distribution
433	70	Rehabilitation Depot	Specific to Distribution
434	10	North Depot	Specific to Distribution
434	20	South Depot	Specific to Distribution
434	30	Central Depot	Specific to Distribution
434	40	Maintenance Depot	Specific to Distribution
434	80	G.I. Depot	Specific to Non Regulated Business
435	3	Store Keeper Katugastota	Specific to Distribution
435	10	Wattegama Consumer Service Centre	Specific to Distribution
435	30	Ambatenna Consumer Service Centre	Specific to Distribution
435	60	Madolkelle Linesman Depot	Specific to Distribution
436	3	Store Keeper Matale	Specific to Distribution
436	10	Matale Consumer Service Centre	Specific to Distribution
436	50	Weragama Electricity Consumer Service Centre	Specific to Distribution
436	70	Rehabilitation Depot	Specific to Distribution
437	3	Store Keeper Kundasale	Specific to Distribution
437	10	Dumbara Consumer Service Centre	Specific to Distribution
437	20	Hasalaka Consumer Service Centre	Specific to Distribution
437	30	Hunnasgiriya Electricity Consumer Service Centre	Specific to Distribution
437	40	Karalliyadda Electricity Consumer Service Centre	Specific to Distribution
438		Kandy City Project	Specific to Distribution
439	3	Store Keeper Kegalla	Specific to Distribution
439	10	Kegalla Consumer Service Centre	Specific to Distribution
439	20	Thulhiriya Consumer Service Centre	Specific to Distribution
439	40	Karawanella Consumer Service Centre	Specific to Distribution
439	50	Rambukkana Consumer Service Centre	Specific to Distribution
439	70	Morontota Electricity Consumer Service Centre	Specific to Distribution
440	11	Store Keeper (Provincial)	Specific to Distribution
440	14	Electrical Engineer (Planning)	Specific to Distribution
440	20	Chief Engineer (Construction)	Specific to Distribution
440	30	Chief Engineer (Distribution Maintenance)	Specific to Distribution
440	60	Energy Management Unit-WPN	Specific to Distribution
440	70	Accountant (Revenue)	Specific to Retail supply
441	3	Store Keeper Kelaniya	Specific to Distribution
441	10	Mawaramandiya Consumer Service Centre	Specific to Distribution
441	20	Delgoda Consumer Service Centre	Specific to Distribution

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
441	40	Kirillawala Consumer Service Centre	Specific to Distribution
441	60	Kelaniya Maintenance Unit	Specific to Distribution
442	3	Store Keeper Negombo	Specific to Distribution
442	10	Negambo Consumer Service Centre	Specific to Distribution
442	40	Katunayake Consumer Service Centre	Specific to Distribution
442	50	Minuwangoda Consumer Service Centre	Specific to Distribution
442	60	Negombo Maintenance Unit	Specific to Distribution
443	3	Store Keeper Gampaha	Specific to Distribution
443	10	Gampaha Consumer Service Centre	Specific to Distribution
443	20	Kirindiwela Consumer Service Centre	Specific to Distribution
443	30	Ganemulla Consumer Service Centre	Specific to Distribution
443	50	Yakkala Consumer Service Centre	Specific to Distribution
443	60	Gampaha Maintenance Unit	Specific to Distribution
444	3	Store Keeper Veyangoda	Specific to Distribution
444	10	Nittambuwa Consumer Service Centre	Specific to Distribution
444	20	Veyangoda Consumer Service Centre	Specific to Distribution
444	40	Pasyala Consumer Service Centre	Specific to Distribution
444	60	Veyangoda Maintenance Unit	Specific to Distribution
445	3	Store Keeper Ja-Ela	Specific to Distribution
445	10	Ja-Ela Consumer Service Centre	Specific to Distribution
445	20	Wattala Consumer Service Centre	Specific to Distribution
445	30	Ragama Consumer Service Centre	Specific to Distribution
445	60	Ja-Ela Maintenance Unit	Specific to Distribution
446	3	Store Keeper Divulapitiya	Specific to Distribution
446	10	Divulapitiya Consumer Service Centre	Specific to Distribution
446	20	Mirigama Consumer Service Centre	Specific to Distribution
446	30	Dunagaha Consumer Service Centre	Specific to Distribution
446	60	Maintenance Unit	Specific to Distribution
460	10	Electrical Engineer (Development) - Eastern Province	Specific to Distribution
460	11	Store Keeper (Provincial)	Specific to Distribution
460	14	Electrical Engineer (Planning)	Specific to Distribution
460	17	Sub Store Keeper Batticaloa	Specific to Distribution
460	18	Sub Store Keeper Trincomalee	Specific to Distribution
460	19	Sub Store Keeper Ampara	Specific to Distribution
460	20	Electrical Engineer (Construction) - Trincomalee Site	Specific to Distribution
460	21	Electrical Engineer (Construction) - Ampara Site	Specific to Distribution
460	22	Electrical Engineer (Construction) - Batticaloa Site	Specific to Distribution
460	23	Provincial Distribution Maintenance Unit	Specific to Distribution
460	30	Electrical Engineer (Rehabilitation)	Specific to Distribution
460	60	Energy Management Unit- East	Specific to Distribution
460	70	Accountant (Revenue)	Specific to Retail Supply
460	80	Lighting Sri Lanka Eastern Province Project	Specific to Distribution
461	3	Store Keeper Trincomalee	Specific to Distribution
461	10	Kanthale Consumer Service Centre	Specific to Distribution
461	20	Trincomalee town Consumer Service Centre	Specific to Distribution
461	30	Muthur Consumer Service Centre	Specific to Distribution
461	40	Kinniya Consumer Service Centre	Specific to Distribution
461	70	Rehabilitation Depot	Specific to Distribution
461	90	Trincomalee Consumer Service Centre	Specific to Distribution
461	100	Area Maintenance Unit- Trincomalee	Specific to Distribution
462	3	Store Keeper Batticaloa	Specific to Distribution
462	10	Kalawanchikudy Consumer Service Centre	Specific to Distribution
462	20	Valachcheni Consumer Service Centre	Specific to Distribution
462	30	Batticaloa Consumer Service Centre	Specific to Distribution
462	40	Kartankudy Consumer Service Centre	Specific to Distribution
462	80	Eravur Consumer Service Centre	Specific to Distribution
462	90	Area Maintenance Unit- Batticaloa	Specific to Distribution
463	3	Store Keeper Ampara	Specific to Distribution

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
463	10	Ampara Consumer Service Centre	Specific to Distribution
463	20	Weeragoda Consumer Service Centre	Specific to Distribution
463	30	Inginiyagala Consumer Service Centre	Specific to Distribution
463	40	Akkaraipaththu Consumer Service Centre	Specific to Distribution
463	50	Dehiattakandiya Consumer Service Centre	Specific to Distribution
463	60	Potuwil Consumer Service Centre	Specific to Distribution
463	70	Area Maintenance Unit- Ampara	Specific to Distribution
464	3	Store Keeper Kalumunai	Specific to Distribution
464	10	Kalmunai Consumer Service Centre	Specific to Distribution
464	20	Samanthurai Consumer Service Centre	Specific to Distribution
464	30	Ninthavur Consumer Service Centre	Specific to Distribution
464	40	Area Maintenance Unit- Kalmunai	Specific to Distribution
470	03	Store Keeper Galagedara	Specific to Distribution
470	10	Electricity Consumer Service Centre Nugawela	Specific to Distribution
470	20	Electricity Consumer Service Centre Hatharaliyadda	Specific to Distribution
470	30	Electricity Consumer Service Centre Poojapitiya	Specific to Distribution
470	90	Area Maintenance Unit (EE - Galagedara)	Specific to Distribution
471	03	Store Keeper Dambulla	Specific to Distribution
471	10	Electricity Consumer Service Centre Pallepola	Specific to Distribution
471	20	Electricity Consumer Service Centre Naula	Specific to Distribution
471	30	Electricity Consumer Service Centre Dambulla	Specific to Distribution
471	60	Are Maintenance Unit Dambulla	Specific to Distribution
472	03	Store Keeper Mawanella	Specific to Distribution
472	10	Electricity Consumer Service Centre Hemmathagama	Specific to Distribution
472	20	Electricity Consumer Service Centre Mawanella	Specific to Distribution
472	30	Electricity Consumer Service Centre Dippitiya	Specific to Distribution
472	60	Are Maintenance Unit Mawanella	Specific to Distribution

Asset management division

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
203		Security Manager	Catering only to CEB
270		Deputy General Manager (Training) - Piliyandala	Catering only to CEB
660		Deputy General Manager (Occupational Health & Safety)	Catering only to CEB

Projects division

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
980	30	Project Director (Trincomalee Coal Power Project)	Specific to Generation
980	31	Project Manager (Vavuniya Killinochchi Transmission Project)	Specific to Transmission
980	32	Project Manager (Killinochchi Chunnakam Project)	Specific to Transmission
980	33	Project Manager (Augmentation of Vavniya GS Project)	Specific to Transmission
980	34	Project Manager (Transmission System Strengthening GS Project)	Specific to Transmission
980	35	Project Manager (Transmission System Strengthening Line Project)	Specific to Transmission
980	36	Project Manager (Transmission System	Specific to Transmission

Cost Centre	Sub Cost Centre	Description	Nature of Cost centre
		Strenghtning in Eastern Project)	
980	37	Project Manager (Galle Grid Substation Aug: and Rehabilitation Project)	Specific to Transmission
980	38	Project Manager (Beliaththa Grid Substation Project)	Specific to Transmission
980	39	Project Manager (North East Power Transmission Development Project)	Specific to Transmission
980	40	Project Manager (Kotugoda Grid Substation Extention Project)	Specific to Transmission
980	41	Project Manager (Augmentation of Grid Substation for Absorption Project)-Phase 11	Specific to Transmission
980	42	Project Manager (Augmentation of Grid Substation for Absorption Project)-Phase 1	Specific to Transmission
980	43	Project Manager (New Kelani Bridge Project)	Specific to Transmission
980	44	Project Manager (Power Sector Development Project)	Specific to Transmission
980	45	Project Manager (Broadland Hydro Power Project)	Specific to Generation
980	46	Project Director (Puttalam Coal Power Project-Phase 11)	Specific to Generation
980	47	Project Director (Upper Kothmale Hydro Power Project)	Specific to Generation
980	48	Project Director (Colombo City Electricity Distribution & Development Project)	Specific to Transmission
980	49	Project Manager Transmission (Colombo City Electricity Distribution & Development Project)	Specific to Transmission
980	50	Project Manager Distribution (Colombo City Electricity Distribution & Development Project)	Specific to Distribution
980	51	UNDER DGM (TRANSMISSION PROJECTS) 980.51	Specific to Transmission
980	52	Chief Engineer (Transmission Line Constructions)	Specific to Transmission
980	53	Project Director (Uma Oya Hydro Power Project)	Specific to Generation
980	54	Project Director (Jaffna Power Plant Project)	Specific to Generation
980	55	Deputy General Manager (Transmission Construction Projects)	Specific to Transmission
980	56	Chief Engineer (Grid Subatations Constructions)	Specific to Transmission
980	57	Mannar Transmission Infrastructure Project	Specific to Transmission
980	58	132 kV Transmission Infrastructure Project	Specific to Transmission
980	59	220 kV Transmission Infrastructure Project	Specific to Transmission
980	60	Project Director (Greater Colombo Transmission & Distribution Loss Reduction Project)	Specific to Transmission and Distribution
980	61	Project manager (Kelaniya Vavuniya Augmentation Project)	Specific to Transmission
980	62	Project manager (Moragolla Hydro Power Project)	Specific to Generation
980	63	Project manager (Green Power Devolopment & Energy Efficiency Improvement Project)	Specific to Transmission
980	64	Project Manager - Augmentation of 132/ 33kv GSS at Kiribathkumbura	Specific to Transmission
185		Project Director (Puttalam Coal Power Project)	Specific to Generation
185	10	Project Director (Electrical Section) - 300 MW Puttalam Project	Specific to Generation

Corporate strategy and head office

This division has no specific cost centres, all cost centres are of common nature.

Cost centres of LECO

All cost centres are common to both Distribution and Retail Supply and hence the accounts have been allocated at the LECO Trial balance level.

Branch	Description		Nature of Cost centre
Kotte Branch	1	Kotte Branch	Common to Distribution and Retail supply
	1.1	Pitakotte CSC	
	1.3	Kolonnawa CSC	
	1.6	Kotikawatte CSC	
Kelaniya Branch	2	Kelaniya Branch	Common to Distribution and Retail supply
	2.1	Dalugama CSC	
	2.2	Mahara CSC	
	2.3	Wattala CSC	
	2.4	Kandana CSC	
Moratuwa Branch	3	Moratuwa Branch	Common to Distribution and Retail supply
	3.1	Moratuwa North CSC	
	3.2	Moratuwa South CSC	
	3.3	Keselwatte CSC	
	3.4	Panadura CSC	
Galle Branch	4	Galle Branch	Common to Distribution and Retail supply
	4.1	Galle CSC	
	4.2	Hikkaduwa CSC	
	4.3	Ambalangoda CSC	
Kalutara Branch	5	Kalutara Branch	Common to Distribution and Retail supply
	5.1	Kalutara CSC	
	5.2	Payagala CSC	
	5.3	Aluthgama CSC	
Negambo Branch	6	Negambo Branch	Common to Distribution and Retail supply
	6.1	Negambo CSC	
	6.2	Seeduwa CSC	
	6.3	Ja-ela CSC	
Nugegoda Branch	7	Nugegoda Branch	Common to Distribution and Retail supply
	7.1	Nugegoda CSC	
	7.2	Boralasgamuwa CSC	
	7.3	Maharagama CSC	

5. Allocation of dedicated cost centres – LECO

Account Code	Description	Allocation Basis
1000	ELECTRICITY SALES DOMESTIC Bill	Retail revenue
2000	ELECTRICITY SALES INDUSTRIAL Bill	Retail revenue
3000	ELECTRICITY SALES COMMERCIAL Bill	Retail revenue
4000	ELECTRICITY SALES RELIGIOUS Bill	Retail revenue
5000	ELECTRICITY SALES STREET LIGHT Bill	Retail revenue
6000	ELECTRICITY SALES TEMP CONNECT Bill	Retail revenue
7000	ELECTRICITY SALES HOTELS Bill	Retail revenue
12001	ELECTRICITY PURCH-1ST BLCK L2 Bill	Retail purchases
15001	ELECTRICITY PURCHASES -MD L2 Bill	Retail purchases
21000	AMORT.OF CUST.N.C. CONT.	Non-regulated business - Disclosure
22000	INCOME PENALTIES & FINES DisCon	Retail revenue
23000	INCOME NEW RECONNECT CHRGS DisCon	Distribution revenue
24000	INCOME UNAUTHORISED CONNECT DisCon	Retail revenue
26000	INCOME SURCHARGES DisCon	Retail revenue

27000	INCOME NEW REINST CHRGS CS	Distribution revenue
28000	INCOME OTHER OPERATING INCOME CS	Distribution revenue
30030	SALARIES - BILLING STAFF Bill	Retail cost
30060	SALARIES -FIELD O&M	Distribution cost
30130	OVERTIME - BILLING STAFF Bill	Retail cost
30160	OVERTIME -FIELD STAFF O&M	Distribution cost
30271	INSERTION COST SOM	Distribution cost
30460	CLEARING & HANDLING SDM	Distribution cost
30710	HIRE OF EQUIPMENT O&M	Distribution cost
30751	LV LINE MAINTENANCE O&M	Distribution cost
30752	PLANT & MACHINERY MAINT O&M	Distribution cost
30753	11KV LINE MAINTENANCE O&M	Distribution cost
30754	SUB STATION EQUIP MAINT O&M	Distribution cost
30755	REHABILITATION OF EQUIP O&M	Distribution cost
30756	SAFETY EQUIPMENT EXPENSES O&M	Distribution cost
30757	SERVICE LINE MAINTENANCE O&M	Distribution cost
30758	STORES OPERATION COST MTL	Distribution cost
30760	SURVEYING & MAPPING MTL	Distribution cost
30871	BAD DEBTS FA	Retail cost
30880	WAYLEAVES COMPENSATION O&M	Distribution cost
30881	WAYLEAVES CHARGES O&M	Distribution cost
30885	COLLECTION COMMISSIONS Bill	Retail cost
30890	BUSINESS TURNOVER TAX Bill	Retail cost
30891	INVENTORY ADJUSTMENTS Store	Distribution cost
30892	PURCHASE VARIANCE Store	Distribution cost

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