

# **DECISION ON TRANSMISSION AND BULK SUPPLY TARIFFS**

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**Effective from 1<sup>st</sup> July 2013**

## **DECISION ON BULK SUPPLY TARIFFS- JULY- DECEMBER 2013**

In exercising functions vested with the Public Utilities Commission of Sri Lanka (“the Commission”) under section 3(d) of the Sri Lanka Electricity Act No 20 of 2009 (the “Act”) “to regulate tariffs and other charges levied by licensees and other electricity undertakings, in order to ensure that the most economical and efficient service possible is provided to consumers”.

In accordance with Section 30(2)(a) of the Act, the Commission, on 15<sup>th</sup> July 2010, approved a cost-reflective Methodology for Tariffs (“the Methodology”) and subsequently issued the Methodology to the Transmission Licensee (TL) and to each Distribution Licensee (DLs).

In accordance with the methodology, the tariffs levied by the distribution licensee for the transmission and bulk sale of electricity (the transmission and bulk sale tariffs) and tariffs levied by the distribution licensee for the distribution and supply of electricity were approved by the Commission and requested licensees to implement with effect from 1st January 2011, issuing the decision document on electricity tariffs. The transmission and bulk sale tariffs was a forecasted tariffs issued to determine the end use customer tariffs. The forecasted transmission and bulk sale tariffs are calculated and filed once every six months by the transmission license following the procedure defined in the methodology.

The Commission reviewed the transmission and bulk supply tariffs filed by the transmission licensee for the period from July to December 2013, and hereby approved and requested the transmission licensee to implement the bulk supply tariffs effective from 1st of July 2013.

## List of Acronyms

BSOB	Bulk Supply and Operations Business
BST	Bulk Supply Tariffs
CAPEX	Capital Expenditure
CEB	Ceylon Electricity Board
DL	Distribution Licensee: Ceylon Electricity Board and Lanka Electricity Company (Pvt) Ltd
DL1	Distribution and Supply Licensee for CEB Distribution Region 1 holding license number EL/D/09-003
DL2	Distribution and Supply Licensee for CEB Distribution Region 2 holding license number EL/D/09-004
DL3	Distribution and Supply Licensee for CEB Distribution Region 3 holding license number EL/D/09-005
DL4	Distribution and Supply Licensee for CEB Distribution Region 4 holding license number EL/D/09-006
DL5	Distribution and Supply Licensee LECO holding license number EL/D/09-052
FSA	Fuel Supply Agreement
CEB GL	CEB Generation Licensee holding License number
GWh	Gigawatt hour
kVA	kilovolt ampere
kW	kilowatt
kWh	kilowatt hour
LECO	Lanka Electricity Company (Pvt) Ltd.
LKR	Sri Lanka Rupee
LV	Low Voltage
MV	Medium Voltage
MWh	Megawatt hour
NCRE	Non-Conventional Renewable Energy
O & M	Operations & Maintenance
OPEX	Operating Expenditure
PPA	Power Purchase Agreement
Single Buyer	A function of the BSOB
SPPs	Small Power Producers
T&D	Transmission and Distribution
TL	Transmission and Bulk Supply Licensee holding License number EL/T/09-002
TOU	Time of Use
WIP	Work-in-Progress

## 1. ALLOWED REVENUE OF THE TRANSMISSION LICENSEE

Consequent to the Tariffs Filing Completed in December 2010, the Decision Document on Electricity Tariffs was issued by the Commission to all licensees and requested to implement with effect from 1st of January 2011. The annual allowed revenue that the Transmission Licensee recovers from Transmission and from Bulk Supply and Operations (BSOB) businesses were determined and requested the transmission licensee to abide by the allowed revenue.

### 1.1 Adjusted approved variable revenue cap and retail service price cap

Approved revenue caps for Licenses (given Table 1 below) are adjusted from the amounts approved under Sections 2.3 and 3.3 of the Decision on Electricity Tariff 2011, for underutilization of capital expenditure as well as for the annual forecast sales demand variation.

**Table 1- Adjusted Approved Variable Revenue Cap**

Licensee	Variable revenue cap (LKR Million)		
	2011	2012	2013
DL 1	5,978	6,332	7,366
DL 2	6,772	6,629	7,697
DL 3	3,970	4,000	4,522
DL 4	3,334	3,167	3,684
DL 5	2,120	2,159	2,455
TL	6,895	7,239	8,046

Retail service price cap was adjusted only for the annual sales variation.

**Table 2- Adjusted Approved Retail Service Price Cap For 2013**

Licensee	Retail service price cap (LKR/Customer)					BSOB Revenue (LKR Million)
	DL 1	DL 2	DL 3	DL 4	DL 5	TL
2013	496.75	623.89	459.76	499.50	682.53	135.15

## 2. APPROVED LOSSES FOR THE PERIOD (As per the Decision on Electricity Tariffs – 2011)

Approved network loss target as per Decision on Electricity Tariff 2011 for year 2013 are shown in Table 3 below.

**Table 3- Approved Network Loss For 2013**

Licensee	DL 1	DL 2	DL 3	DL 4	DL 5	TL
Approved loss	8.6%	11.0%	8.6%	9.6%	5.4%	3.0%

### 3. SHORT TERM DEBT LEVY

As per Section 4.2 of the Decision on Electricity Tariffs 2011, repayment of short terms debts of Ceylon Electricity Board that were prevailing at the start of year 2011 were allowed as a cost for year 2013. Hence, the Commission has approved LKR 1311.26 Million of short term debt repayment for the period of July to December 2013.

Therefore the short term debt repayment allowed for a unit supplied to MV system is LKR 0.22 per kWh.

### 4. GENERATION COSTS

The approved generation dispatch for July - December 2013 is shown in Table 4 below.

**Table 4- Dispatch Approved By the Commission for July-December 2013**

Month	Code	Unit	Month of year 2013						Total
			Jul	Aug	Sep	Oct	Nov	Dec	
<b>Independent Power Producers (IPPs)</b>									
ASIA Power – 45 MW	DAPL	GWh	31.0	27.0	26.0	27.0	26.0	29.0	166.0
AES Kelanitissa – 165 MW	CAES	GWh	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Barge – 60 MW	DCPL	GWh	35.5	37.9	34.3	35.5	31.8	37.9	212.9
Heladhanavi – Put. – 99 MW	DPUT	GWh	62.6	62.6	60.6	62.6	60.6	62.6	371.6
ACE – Embilipitiya – 99 MW	DEMB	GWh	57.7	57.7	55.6	49.2	47.0	57.7	324.9
Kerawalapitiya – 270 MW	CCKW	GWh	36.9	36.9	35.3	36.9	0.0	0.0	146.0
<b>TOTAL IPP</b>		<b>GWh</b>	<b>223.7</b>	<b>222.1</b>	<b>211.8</b>	<b>211.2</b>	<b>165.4</b>	<b>187.2</b>	<b>1,221.4</b>
<b>CEB GL's Thermal Generation</b>									
Sapu Old 4 x 18 MW	DSP1	GWh	14.6	32.7	31.7	32.7	26.4	32.7	170.8
Sapu Ext. 8 x 9 MW	DSP2	GWh	34.8	40.5	39.2	40.5	39.2	34.8	229.0
KPS GT 5 x 17 MW	GT16	GWh	0.0	0.0	0.0	0.0	0.0	0.0	0.0
KPS GT 1 x 115 MW	GT07	GWh	0.0	8.6	0.0	0.0	0.0	8.6	17.2
KPS Combined – 165 MW	CCKP	GWh	53.4	56.7	53.4	56.7	53.4	56.7	330.3
Coal – Puttlam 300 MW	CPUT	GWh	162.3	162.3	157.1	162.3	207.1	262.3	1,113.4
<b>Total CEB GL's Thermal Generation</b>		<b>GWh</b>	<b>265.1</b>	<b>300.8</b>	<b>281.4</b>	<b>292.2</b>	<b>326.1</b>	<b>395.1</b>	<b>1,860.7</b>
<b>Renewable energy</b>	<b>NCRE</b>	<b>GWh</b>	<b>70.4</b>	<b>59.4</b>	<b>70.4</b>	<b>75.4</b>	<b>75.4</b>	<b>70.4</b>	<b>421.4</b>
<b>Chunnakam</b>	<b>DCHU</b>	<b>GWh</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.5</b>
<b>New Chunnakam</b>	<b>DNCHU</b>	<b>GWh</b>	<b>15.2</b>	<b>15.2</b>	<b>14.7</b>	<b>15.2</b>	<b>14.7</b>	<b>15.2</b>	<b>90.2</b>
<b>Northern Power</b>	<b>DNOR</b>	<b>GWh</b>	<b>10.0</b>	<b>10.0</b>	<b>9.7</b>	<b>10.0</b>	<b>9.7</b>	<b>10.0</b>	<b>59.4</b>
<b>Total Northern generation</b>		<b>GWh</b>	<b>25.7</b>	<b>25.7</b>	<b>24.9</b>	<b>25.2</b>	<b>24.4</b>	<b>25.2</b>	<b>151.1</b>
<b>CEB GL's Hydropower Generation</b>		<b>GWh</b>	<b>472.3</b>	<b>438.1</b>	<b>446.5</b>	<b>451.9</b>	<b>416.8</b>	<b>371.9</b>	<b>2597.5</b>
<b>Total Generation</b>		<b>GWh</b>	<b>1,057.2</b>	<b>1,046.1</b>	<b>1,035.0</b>	<b>1,055.9</b>	<b>1,008.1</b>	<b>1,049.8</b>	<b>6,252.1</b>

Forecast system coincident peak generation demand and the approved monthly capacity costs of each generation plant/ hydro scheme are shown in Table 5 below.

**Table 5- Approved Capacity payments to GL by TL for July-December 2013**

Item\Month	Unit	Jul	Aug	Sep	Oct	Nov	Dec
System Coincident Peak demand	MW	1993	1992	1948	1980	1883	1978

**Capacity Payment**

Plant\Month	Unit	Jul	Aug	Sep	Oct	Nov	Dec
Mahaweli	Mn. LKR	615.9	615.9	615.9	615.9	615.9	615.9
Laxapana	Mn. LKR	188.4	188.4	188.4	188.4	188.4	188.4
Other Hydro	Mn. LKR	185.1	185.1	185.1	185.1	185.1	185.1
GTSM	Mn. LKR	26.2	34.5	34.5	34.5	34.5	34.5
DSP	Mn. LKR	76.5	76.5	76.5	76.5	76.5	76.5
DSPX	Mn. LKR	86.1	86.1	86.1	86.1	86.1	86.1
DAPL	Mn. LKR	145.3	145.3	145.3	145.3	145.3	145.3
CCKP	Mn. LKR	146.6	146.6	146.6	146.6	146.6	146.6
CAES	Mn. LKR	272.0	272.0	263.0	42.0	41.0	42.0
DCPL	Mn. LKR	82.6	88.2	79.8	82.6	74.0	88.2
DPUT	Mn. LKR	116.8	116.8	116.8	116.8	116.8	116.8
DEMB	Mn. LKR	77.6	77.6	77.6	83.6	83.6	83.6
CCKW	Mn. LKR	631.4	570.3	631.4	611.0	639.9	619.3
CPUT	Mn. LKR	153.4	153.4	153.4	153.4	153.4	153.4
RENEW	Mn. LKR	0.0	0.0	0.0	0.0	0.0	0.0
GT7	Mn. LKR	27.5	27.5	27.5	27.5	27.5	27.5
DCHU	Mn. LKR	9.7	9.7	9.7	9.7	9.7	9.7
DNOR	Mn. LKR	47.5	42.9	47.5	46.0	47.5	46.0
DNCHU	Mn. LKR	23.7	23.7	23.7	23.7	23.7	23.7
TOTAL	Mn. LKR	2,912.5	2,860.7	2,909.0	2,674.9	2,695.8	2,688.8
Depreciation Provision Excluded from CEB GL	Mn. LKR	556.74	556.74	556.74	556.74	556.74	556.74
Return of Equity allowed for CEB GL	Mn. LKR	111.35	111.35	111.35	111.35	111.35	111.35

**Generation Capacity cost**

	Unit	Jul	Aug	Sep	Oct	Nov	Dec
<b>Average Generation Capacity cost</b>	<b>LKR/MW</b>	1,238,090	1,212,212	1,264,792	1,126,059	1,194,838	1,134,335

Forecast monthly generation from each generation plant along with approved average cost LKR/kWh is shown in Table 6 below.

**Table 6- Approved Energy Payments to GL by TL for July-December 2013**

Plant\Month	Unit	Jul	Aug	Sep	Oct	Nov	Dec
Hydro	GWh	472.3	438.1	446.5	451.9	416.8	371.9
	LKR/kWh	0.0	0.0	0.0	0.0	0.0	0.0
GTSM	GWh	0.0	0.0	0.0	0.0	0.0	0.0
	LKR/kWh						
DSP	GWh	14.6	32.7	31.7	32.7	26.4	32.7
	LKR/kWh	28.2	24.6	24.8	24.6	25.3	24.7
DSPX	GWh	34.8	40.5	39.2	40.5	39.2	34.8
	LKR/kWh	22.8	23.3	23.4	23.3	23.4	23.7
DAPL	GWh	31.0	27.0	26.0	27.0	26.0	29.0
	LKR/kWh	24.3	24.4	24.4	24.4	24.4	24.4
CCKP	GWh	53.4	56.7	53.4	56.7	53.4	56.7
	LKR/kWh	26.5	26.8	27.0	27.3	26.6	27.1
CAES	GWh	0.0	0.0	0.0	0.0	0.0	0.0
	LKR/kWh						
DCPL	GWh	35.5	37.9	34.3	35.5	31.8	37.9
	LKR/kWh	22.7	22.7	22.7	22.7	22.7	22.7
DPUT	GWh	62.6	62.6	60.6	62.6	60.6	62.6
	LKR/kWh	22.1	22.1	22.2	22.1	22.2	22.1
DEMB	GWh	57.7	57.7	55.6	49.2	47.0	57.7
	LKR/kWh	23.3	23.3	23.4	23.5	23.5	23.3
CCKW	GWh	36.9	36.9	35.3	36.9	0.0	0.0
	LKR/kWh	24.9	24.9	25.0	24.9		
CPUT	GWh	162.3	162.3	157.1	162.3	207.1	262.3
	LKR/kWh	8.1	8.1	8.1	8.1	8.0	8.0
RENW	GWh	70.4	59.4	70.4	75.4	75.4	70.4
	LKR/kWh	18.0	19.2	17.9	15.6	14.3	14.1
GT7	GWh	0.0	8.6	0.0	0.0	0.0	8.6
	LKR/kWh		41.1				41.2
DCHU	GWh	0.5	0.5	0.5	0.0	0.0	0.0
	LKR/kWh	29.0	29.0	29.0			
DNOR	GWh	10.0	10.0	9.7	10.0	9.7	10.0
	LKR/kWh	24.9	24.9	24.9	24.9	24.9	24.9
DNCHU(Jaffna)	GWh	15.2	15.2	14.7	15.2	14.7	15.2
	LKR/kWh	21.7	21.9	21.7	21.8	22.0	21.9

<b>TOTAL generated energy</b>	GWh	<b>1,057.2</b>	<b>1,046.1</b>	<b>1,035.0</b>	<b>1,055.9</b>	<b>1,008.1</b>	<b>1,049.8</b>
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<b>Monthly Energy Cost</b>	LKR Million	11,002	11,834	11,189	11,289	10,116	11,498
<b>Total Energy cost for six-months</b>	LKR Million	66,928					
<b>Total energy dispatch for six-months</b>	GWh	6,252					
<b>Six-month average energy cost</b>	LKR/kWh	10.70					

Above mentioned Generation Costs are based on the assumption of following fuel costs for electricity generation

**Table 7- Fuel Costs Relevant for the Period July-December 2013**

Fuel	Unit	Cost
Coal	LKR / kg	18.23
Diesel	LKR / L	121.00
Furnace Oil	LKR / L	90.00
Heavy Fuel	LKR / L	90.00
Furnace Oil (low Sulphur)	LKR / L	100.00
Naphtha	LKR / L	90.00

## 5. ENERGY COSTS IN EACH INTERVAL FOR TOU PRICING

Using the approved Methodology, the Commission has determined that the peak adjustment factors to be as given in Table 8 below.

**Table 8- Approved Peak Adjustment Factors**

Time interval for TOU pricing	Factor	Value
0530-1830	k1	1
1830-2230	k2	1.25
2230-0530	k3	0.75

The energy dispatches and costs in each interval are provided in table below. The Commission has assessed the energy dispatches in each interval using historic information on the load profile on typical weekdays, week-ends and holidays.

**Table 9- Monthly Energy Dispatches and Costs in the TOU Regime for July-December 2013**

Average Generation Energy cost in each month

	Unit	Jul	Aug	Sep	Oct	Nov	Dec
Generation Energy cost	LKR/kWh	10.41	11.31	10.81	10.69	10.03	10.95
Month 7 - TOU tariffs							
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)			
B1 (day)	600	1	0.99	10.35			
B2 (peak)	240	1.25	1.24	12.94			
B3 (off-peak)	217	0.75	0.75	7.76			

Month 8 - TOU tariffs				
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)
B1 (day)	594	1	0.99	11.25
B2 (peak)	237	1.25	1.24	14.06
B3 (off-peak)	214	0.75	0.75	8.44

Month 9 - TOU tariffs				
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)
B1 (day)	588	1	0.99	10.75
B2 (peak)	235	1.25	1.24	13.44
B3 (off-peak)	212	0.75	0.75	8.06



Month 10 - TOU tariffs				
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)
B1 (day)	600	1	0.99	10.63
B2 (peak)	240	1.25	1.24	13.29
B3 (off-peak)	216	0.75	0.75	7.97

Month 11 - TOU tariffs				
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)
B1 (day)	573	1	0.99	9.98
B2 (peak)	229	1.25	1.24	12.47
B3 (off-peak)	207	0.75	0.75	7.48

Month 12 - TOU tariffs				
Interval	Energy dispatched (GWh)	k Factor (#)	Adjusted k Factor (#)	Charge (LKR/kWh)
B1 (day)	596	1	0.99	10.89
B2 (peak)	238	1.25	1.24	13.62
B3 (off-peak)	215	0.75	0.75	8.17

## 6. COMBINED COSTS OF SINGLE BUYER, AND TRANSMISSION AND BSOB

The allowed capacity costs of generation and energy costs of generation have been combined with the allowed transmission and BSOB costs to calculate the Bulk Supply Tariffs (BST) for sales by the TL to DLs. The approved average BST in each month in each TOU interval is given below and provides the six-month average.

Table 10- Combined Transfer Price from TL to DLs for July-December 2013

### Capacity Charge

	Unit	Month					
		Jul	Aug	Sep	Oct	Nov	Dec
<b>Capacity Charge</b>							
Generation capacity	LKR/MW	1,238,089.80	1,212,211.59	1,264,792.32	1,126,058.58	1,194,838.12	1,134,335.32
Transmission	LKR/MW	318,272.04	318,304.30	325,596.99	320,317.04	336,732.98	320,676.80
Bulk Supply and Operations Business	LKR/MW	5,652.18	5,652.75	5,782.26	5,688.50	5,980.03	5,694.88
<b>BST (C)</b>	<b>LKR/MW</b>	<b>1,562,014.03</b>	<b>1,536,168.64</b>	<b>1,596,171.57</b>	<b>1,452,064.11</b>	<b>1,537,551.13</b>	<b>1,460,707.01</b>
<b>BST (C) 6-Month Weighted average</b>	<b>LKR/MW /month</b>	<b>1,523,871.81</b>					

### Energy Charge

	Unit	Month					
		Jul	Aug	Sep	Oct	Nov	Dec

#### Interval 1 (day)

Transmission Loss Factor B1	%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%
Generation energy Cost B1	LKR/kWh	10.35	11.25	10.75	10.63	9.98	10.89
<b>BST (E1)</b>	<b>LKR/kWh</b>	<b>10.63</b>	<b>11.55</b>	<b>11.04</b>	<b>10.92</b>	<b>10.25</b>	<b>11.18</b>

**Interval 2 (peak)**

Transmission Loss Factor B2	%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%
Generation energy Cost B2	LKR/kWh	12.94	14.06	13.44	13.29	12.47	13.62
<b>BST (E2)</b>	<b>LKR/kWh</b>	<b>13.38</b>	<b>14.54</b>	<b>13.90</b>	<b>13.74</b>	<b>12.90</b>	<b>14.08</b>

**Interval 3 (off-peak)**

Transmission Loss Factor B3	%	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
Generation energy Cost B3	LKR/kWh	7.76	8.44	8.06	7.97	7.48	8.17
<b>BST (E3)</b>	<b>LKR/kWh</b>	<b>7.91</b>	<b>8.60</b>	<b>8.22</b>	<b>8.13</b>	<b>7.63</b>	<b>8.32</b>

**Table 11- Approved Six-month Average Bulk Supply Tariffs for July-December 2013**

	Unit	Economic dispatch	Short-term debt recovery	Total BST (E)
<b>BST day (E1)</b> 6-Month weighted average	LKR/kWh	<b>10.93</b>	<b>0.22</b>	<b>11.15</b>
<b>BST peak (E2)</b> 6-Month weighted average	LKR/kWh	<b>13.76</b>	<b>0.22</b>	<b>13.98</b>
<b>BST off-peak (E3)</b> 6-Month weighted average	LKR/kWh	<b>8.14</b>	<b>0.22</b>	<b>8.35</b>

BST = Bulk Supply Tariff, means the average transfer price from Transmission to Distribution Licensees

E1, E2, E3 refer to the energy delivered in the three time intervals in the time-of-use tariffs regime. ie 0530-1830, 1830-2230 and 2230-0530, respectively.

**7. APPROVED BST FROM TL TO EACH DL**

Owing to the requirement to maintain a Uniform National Tariff (UNT) and owing to the varying customer mix among Distribution Licensees, the BST to each DL was adjusted, to enable each Distribution Licensee to recover their full allowed revenues. The summary calculation as per section 5.2.1 of the tariff methodology, and the approved BSTs are shown in Table 12

The Transmission Licensee is hereby directed to invoice each Distribution Licensee at the rates shown in Table 12 as (i) Approved BST for payment on Coincident Maximum, and (ii) Approved BST for energy in each TOU interval. In addition, adjustment of sales to DL5 by DL2, DL3 and DL4 shall be done as per section 8.3 of the Decision on electricity Tariffs 2011.

**Table 12- Approved BST from Transmission to each Distribution Licensee**

Description	Units	DL1: CEB Region 1	DL2: CEB Region 2	DL3: CEB Region 3	DL4: CEB Region 4	DL5: LECO	Total
Sales to end-use customers	GWh	3,124	3,121	2,026	1,428	1,250	10,950
Revenue based on approved customer tariffs (Jul-Dec),(excluding Fuel Adjustment Charge)	LKR Million	27,808	23,381	15,317	11,885	11,874	90,265
Coincident peak demand for purchases from Transmission	MW	520	569	382	274	217	

Approved BST for payment on Coincident Maximum Demand	LKR/MW/month	1,523,872	1,523,872	1,523,872	1,523,872	1,523,872	
Amount payable to Transmission on account of Demand (Jul-Dec)	LKR Million	4,756	5,199	3,497	2,507	1,983	17,942
Revenue to be recovered by Transmission through energy charges	LKR Million	19,471	14,122	9,499	7,370	8,609	59,072
Energy sold from Transmission at MV	GWh	1,735	1,776	1,120	796	684	6,112
<b>Approved BST for energy in each TOU interval</b>							
<b>Day (0530-1830)</b>	<b>LKR/kWh</b>	11.12	7.88	8.40	9.17	12.47	
<b>Peak (1830-2230)</b>	<b>LKR/kWh</b>	13.94	9.88	10.53	11.50	15.63	
<b>Off Peak (2230-0530)</b>	<b>LKR/kWh</b>	8.33	5.90	6.29	6.87	9.34	

Notes:

1. Loss adjustment for energy delivered to LECO is continue to done as per the section 8.3 of Decision on Electricity Tariffs - 2011
2. The generation prices from the Single Buyer are applicable only for the period July 2013 to December 2013, after which the correction mechanisms stated in the Methodology shall be applicable. Similarly, other corrections would be effective at the time intervals stated in the Methodology.